



COOK COUNTY ILLINOIS

Annual Comprehensive Financial Report

For the year ended November 30, 2021

Toni Preckwinkle
President

Cook County Board of Commissioners

Ammar M. Rizki
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller



**COOK COUNTY
CHICAGO, ILLINOIS**

Annual Comprehensive Financial Report

For the year ended November 30, 2021

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller



INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Year Ended November 30, 2021

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COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

BRANDON JOHNSON

DENNIS DEER

BILL LOWRY

STANLEY MOORE

DEBORAH SIMS

DONNA MILLER

ALMA E. ANAYA

LUIS ARROYO JR.

PETER N. SILVESTRI

BRIDGET GAINER

JOHN P. DALEY

BRIDGET DEGNEN

LARRY SUFFREDIN

SCOTT R. BRITTON

KEVIN B. MORRISON

FRANK J. AGUILAR

SEAN M. MORRISON

Ammar M. Rizki
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller



TONI PRECKWINKLE

PRESIDENT

**Cook County Board
of Commissioners**

BRANDON JOHNSON

1st District

DENNIS DEER

2nd District

BILL LOWRY

3rd District

STANLEY MOORE

4th District

DEBORAH SIMS

5th District

DONNA MILLER

6th District

ALMA E. ANAYA

7th District

LUIS ARROYO JR

8th District

PETER N. SILVESTRI

9th District

BRIDGET GAINER

10th District

JOHN P. DALEY

11th District

BRIDGET DEGNEN

12th District

LARRY SUFFREDIN

13th District

SCOTT R. BRITTON

14th District

KEVIN B. MORRISON

15th District

FRANK J. AGUILAR

16th District

SEAN MORRISON

17th District

Bureau of Finance | Office of the Chief Financial Officer

AMMAR M. RIZKI

CHIEF FINANCIAL OFFICER

118 N. CLARK STREET • Chicago, Illinois 60602 • (312) 603-4458

June 7, 2022

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Annual Comprehensive Financial Report of Cook County, Illinois (the “County”) for the fiscal year ended November 30, 2021. The Annual Comprehensive Financial Report has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (“GASB”) and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. The County’s financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. We believe the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County’s activities.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The independent auditor’s report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2021 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) is performed annually.

The County has prepared the Annual Comprehensive Financial Report in accordance with generally accepted accounting principles in the United States of America (“GAAP”). GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management’s Discussion & Analysis (“MD&A”). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831, by an act of the Illinois General Assembly and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County was estimated at 5,106,779 as of July 1, 2021, making it the second most populous county in the United States.

Within the County, there are 134 municipalities, (including the City of Chicago [the “City”], also including the City of Elmhurst which lies partially in Cook County but has no taxable value in Cook), 29 townships, 221 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by state law, may exercise any power, and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes; however, the Illinois constitution contains a provision that limits the maturity of County debt payable from ad valorem property taxation to 40 years.

The County’s powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

Protection of Persons and Property (“Public Safety Fund”). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State’s Attorney’s Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff’s police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is one of the largest unified court systems in the United States, and the County Jail is one of the largest single site jail facilities in the country.

Public Health in the form of Cook County Health (“CCH” or “Health Fund”). Cook County Health (“CCH”) serves as the safety net for health care in Chicago and suburban Cook County. CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan with more than 417,000 members in FY2021.

CCH patients exceeded 221,000 adjusted patient days, which includes more than 102,000 emergency room visits. CCH’s commitment to its patients, including health plan members, is demonstrated each year by continuing to provide comprehensive, compassionate, and high-quality care. CCH’s flagship 450-bed John H. Stroger Jr. Hospital provides nationally certified stroke, oncology and burn care and has centers of excellence in emergency medicine, infectious disease, endocrinology, and others. The nation’s first comprehensive trauma unit opened at Cook County Hospital in 1966. In fiscal year 2008, a new independent CCH Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCH Board permanent. The CCH Board is accountable to the Cook County Board of Commissioners.

In Fiscal Year 2019, the CCH Strategic Plan, Impact 2023 was approved. Impact 2023 affirms CCH Board and Management focus on transforming the provision of health care in Cook County by promoting community-based primary and preventive care, developing a robust, collaborative health plan, and enhancing the patient experience.

General Government Services (“Corporate Fund”). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins in April of each year when departments submit requests for their capital needs for the upcoming fiscal year to the Department of Budget and Management Services (“DBMS”). DBMS reviews each department’s capital request and balances them against the County’s resources and priority goals. Approved capital projects are then folded into the President’s executive budget recommendation for the next fiscal year. The budget process continues in late spring when departments provide DBMS preliminary revenue and expense estimates for the next fiscal year. DBMS aggregates such revenue and expense estimates and analyzes other resources available to accurately forecast the fiscal outlook for the coming year and prepare the preliminary budget forecast, which is provided to the Cook County Board of Commissioners (the “Board”) and made available to residents. The budget process continues in the summer with departments submitting a detailed request for appropriation based on criteria established by Ordinance of the Board in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the President of the County Board, or her designee the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board, and subsequently referred to the Committee on Finance, which in turn holds hearings involving each department. The Committee on Finance makes available the Annual Appropriation Bill in tentative form, which is made available for public inspection for at least ten days prior to final action. Public hearings on the tentative Annual Appropriation Bill are then held. Amendments to the tentative Annual Appropriation Bill may then be proposed and approved or denied by the Committee on Finance. Subsequently, the Executive Budget Recommendation, as amended and in the form of the Annual Appropriation Bill, is then approved and adopted by the County Board.

The County’s total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Bill is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

For FY2021, a combined General and Health Fund preliminary forecasted budget deficit of \$409.6 million was addressed through a combination of non-personnel and personnel cost reductions, favorable revenue growth in certain home rules taxes and TIF surplus revenue distributed to the County and use of the County’s unassigned fund balance. These measures were a part of the FY2021 Annual Appropriation Bill, which was approved and adopted by the County Board on November 24, 2020.

For FY2021 the General Fund net results were favorable to budget by \$117.2 million. Revenues were favorable to budget by \$78.8 million largely due to County Sales tax receipts coming in higher than anticipated as well as positive variance across a number of fee revenues, including fees collected by the Treasurer, County Clerk, and the Clerk of the Circuit Court. The favorable net result within the General Fund can largely be attributed to both higher than anticipated revenues and lower than anticipated expenditures. Overall, expenditures within the General Fund of \$1.858 billion were lower than budget by \$38.4 million. Non-personnel expenses of \$659.4 million were favorable to budget by \$22.5 million prior to encumbrances and \$38.9 million after encumbrances, while personnel expenditures of \$1.192 billion were favorable to budget by \$36.0 million, largely due to reimbursements from the County’s COVID-19 grants.

FY2021 Health Fund net results were favorable to budget by \$129.0 million. The favorable results are largely attributed to higher than anticipated membership in CountyCare, higher DSH payment, and a positive variance in patient fee revenue due to a more favorable payor mix. Overall, expenses within the Health Fund of \$3.866 billion were favorable to budget by \$65.6 million. The favorable variance is primarily attributed to continuing appropriations for Health Plan Services due to increased revenue, and lower than anticipated personnel costs caused by delays in the hiring process.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State and is the third largest metropolitan area in the nation after Los Angeles and New York. The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County are comparable with state and national rates; the most recent data from the U.S. Bureau of Economic Analysis available is for 2020 and shows the County's median household income of \$71,611 versus the State's \$73,753 and the nation's \$67,521.

The County's industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County is the preeminent hub of transportation in North America, with multiple transnational interstates; the intersection of nearly every Class I railroad in the country, which carry half of all intermodal trains through Chicagoland; O'Hare International Airport, one of the world's busiest; and more intermodal container traffic than any other port on the continent. Leading service sector industries in the County include health care and related services. Some of the leading private local employers with regional or national headquarters located in the County are Amazon.com Inc., Advocate Aurora Health, Northwestern Memorial Healthcare, University of Chicago, Walmart Inc., Walgreens Boots Alliance Inc., JPMorgan Chase & Co., United Airlines Holdings Inc., Amity Health, and Jewel-Osco. The County is home to nineteen (19) Fortune 500 companies.

According to the Bureau of Labor Statistics, the County's unemployment rate in January 2022 was 5.1%, compared with 5.0% for the State and 4.0% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the debt markets to finance the acquisition, renovation, or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation bonds payable from ad valorem taxes, nor overly leveraging other county revenue sources. The County had \$2.9 billion in bonded indebtedness at the end of Fiscal Year 2021, comprised of both fixed rate and variable rate General Obligation Bonds and a smaller amount of fixed rate Sales Tax Revenue Bonds.

The County's underlying rating on its general obligation bonds is currently "A2" (Stable outlook) by Moody's, "A+" (Stable outlook) by S&P Global Ratings and "AA-" (Stable outlook) by Fitch, respectively. The County also has outstanding Sales Tax Revenue Bonds that are rated "AA-" (Stable outlook) by S&P Global Ratings and "AAA" (Stable outlook) by Kroll Bond Rating Agency.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from the respective rating agency. The County has furnished to the rating agencies certain information and materials relating to the Bonds and the County, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to the Cook County Home Rule County Retail Occupation Tax Ordinance and the Cook County Home Rule Service Occupation Tax Ordinance (together, the "Home Rule Sales Tax") to roll back the Home Rule Sales Tax from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012, and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2011 to 2015 to compensate for the reduction in revenue, in addition to securing additional funding for the CCH via federal reimbursement under the Affordable Care Act.

However, by 2015 the unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), along with the debt service costs associated with legacy bonded indebtedness, continued to grow at an accelerated rate. In addition, the County's highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April 2016. Pursuant to an accompanying non-binding resolution, the County board expressed its intention that proceeds of the new tax would be allocated to address the County's and the Pension Fund's legacy liability costs and infrastructure funding needs.

In FY2021, the increase in Sales taxes allowed the County to continue to provide supplemental contributions of \$342.0 million to the Pension Fund for supplemental contributions and increased the assigned fund balance an additional \$20.0 million within the General Fund to help offset future volatility from the actuarially established contribution value.

Tax Abatement

Cook County encourages the development and rehabilitation of industrial property and commercial property located in areas of severe economic stagnation by providing tax abatement programs to individuals, local businesses, and developers. Additionally, the tax abatement programs support and expand multi-family residential affordable housing. The programs are designed to stimulate economic growth, increase job opportunities, revitalize neighborhood business services, and offer a wide range of benefits to low-income communities. For FY 2021, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$16.8 million.

Performance Management

The Office of Research, Operations, and Innovation ("ROI") was established in 2018 to continue the County's commitment to improvement and innovation. ROI has three primary functions: continuous improvement training, process improvement facilitation, and performance management.

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was amended on February 27, 2020, to reflect current operations, organizational structure, and terminology. "Within 45 days of Fiscal Year end, each County Agency shall prepare an Annual Report in a form and manner as described by the Director of Research, Operations, and Innovation ("ROI") wherein the Agency shall provide year-end values for their key performance indicators ("KPIs") related to their mission, goals, and operation." ROI works with each office to develop a comprehensive Annual Performance Report that aligns the performance data and other information with each office's mission.

In 2020, the President's Office Open Performance Team launched mission KPI public facing websites for each department to highlight their performance. This data continues to be entered monthly in 2021 into an internal data system by each office and is reflected on the website quarterly. In 2021, ROI worked with each agency to identify and utilize operational KPIs based on their functional programs. Annual operational performance sessions are conducted with each department to discuss their KPIs and how they are using the data to make decisions and to identify areas in need of improvement. Additionally, ROI has begun to work with the separately elected offices to incorporate similar performance program methodologies.

Highlights of FY2021 for ROI include conducting 21 continuous improvement training sessions, reaching 213 champions across County agencies resulting in a 5% increase from previous year. In addition, ROI completed 12 process improvement projects and realized \$313,940 of implemented innovations. Some notable completed process improvement projects were the Comptroller's Office Capital Asset Improvement, Department of Human Rights and Ethics Campaign Contribution Audit Improvement and the Child Support Enforcement process. In addition, the County was honored with receiving 17 National Association of Counties "(NACo)" Achievement Awards across various County agencies which recognizes innovative county programs, some notable awards that were received were the Cook County Department of Highway & Transportation Fair Transit Plan, the Department of Environment & Sustainability and Bureau of Asset Management Clean Energy Plan and the Bureau of Finance achievement for the Equitable Distribution Model for the CARES Act Funding.

Economic Development

In FY2021 the Bureau of Economic Development ("BED") continued the work of the [Cook County Community Recovery Initiative](#) ("CRI"), to support businesses and residents in response to the continuing impact of COVID.

2021 Community Recovery Initiative Highlights	
Program Area	Results
Small Business Assistance Program	<ul style="list-style-type: none"> • 1500+ businesses served with direct one-on-one direct assistance • 66% of businesses served are owned by BBINAA • 800+ attendees in 13+ webinars • 16,000 touched by general outreach, phone banking, hotline and door knocking.
Emergency Rental Assistance	<ul style="list-style-type: none"> • \$ \$83,666,667.09 was distributed in rental assistance to 9,949 residents
Critical Social Services	<ul style="list-style-type: none"> • 1,799 residents received 295,000 shelter nights and 886,000 meals • 37,000 calls received by the legal aid hotline • 6,400 legal aid referrals made from court proceedings • Capacity-building investments in 16 suburban food distribution sites serving over 4,500 households per month

The Bureau continued to partner with business service organizations and non-profits to help businesses stay open, workers stay employed, and families stay housed and meet their basic needs. BED’s CRI programs that continued through 2021 included small business assistance, housing assistance and legal aid. Cook County continues to target resources to advance the transformation of the Southland. For example, in 2021 with continued support from Cook County, the Southland Development Authority (“SDA”)’s Business Growth Services program provided assistance to an additional 425+ small businesses (See Community Recovery Initiative table above).

While utilizing over \$100 million of federal funding to continue the above Covid-relief programming for Cook County residents and businesses, BED also maintained and advanced its core portfolio of programs that support residents through affordable housing with 158 new housing units, critical social services, and local infrastructure investments of \$8.7 million awarded to support 48 capital improvement projects in suburban Cook County.

In 2021, BED also worked to foster business retention and expansion through support of 51 tax incentives that leveraged over \$141.2 million in private investment, closing two projects utilizing the Cook County Commercial Property Assessed Clean Energy (“CPACE”) program to facilitate investments in sustainability, providing guidance to over 500 businesses regarding talent solutions and apprenticeships; and creating opportunities for over 150 manufacturers to identify new customers.

Using our federal grant funds from HUD, our investments in real estate and community infrastructure further leverage investment in neglected areas boosting the economic value of properties and attracting resources to enhance community development.

Cook County Equity Fund

In FY2022, the Cook County Equity Fund was established to address historic disparities and disinvestments in Black, Latinx, and other marginalized communities. The County will continue our commitment to building safe, thriving, and vital communities through additional investments in the Equity Fund for a total of \$54.4 million in FY2022.

The County’s Equity Fund will include funding for the first of its kind transformative place-based pilot in several vulnerable communities identified by the administration and Equity Fund stakeholders.

The Equity Fund’s investments will also remain flexible to allow for a more immediate and nimble response to community and social challenges like providing planning assistance and capacity building support to community-based programs focused on providing equitable services to residents, setting up rapid response funds to solve specific problems, reimagining the County’s traditional community-based grant opportunities in the justice arena, and fostering economic and community development.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal 2021 County basic financial statements, RSM US LLP also conducted the CCH audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and RSM US LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Mitchell Titus. All the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor's report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and may be obtained from the Comptroller's Office, Richard J. Daley Center, 50 W. Washington Street, Suite CL-25, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its annual comprehensive financial report for the fiscal year ended November 30, 2020. This was the eighth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2021 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this Annual Comprehensive Financial Report represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Baker Tilly Virchow Krause LLP, Mitchell Titus, and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unflinching support for maintaining the highest standards of professionalism in the management of Cook County's finances.

Respectfully submitted,

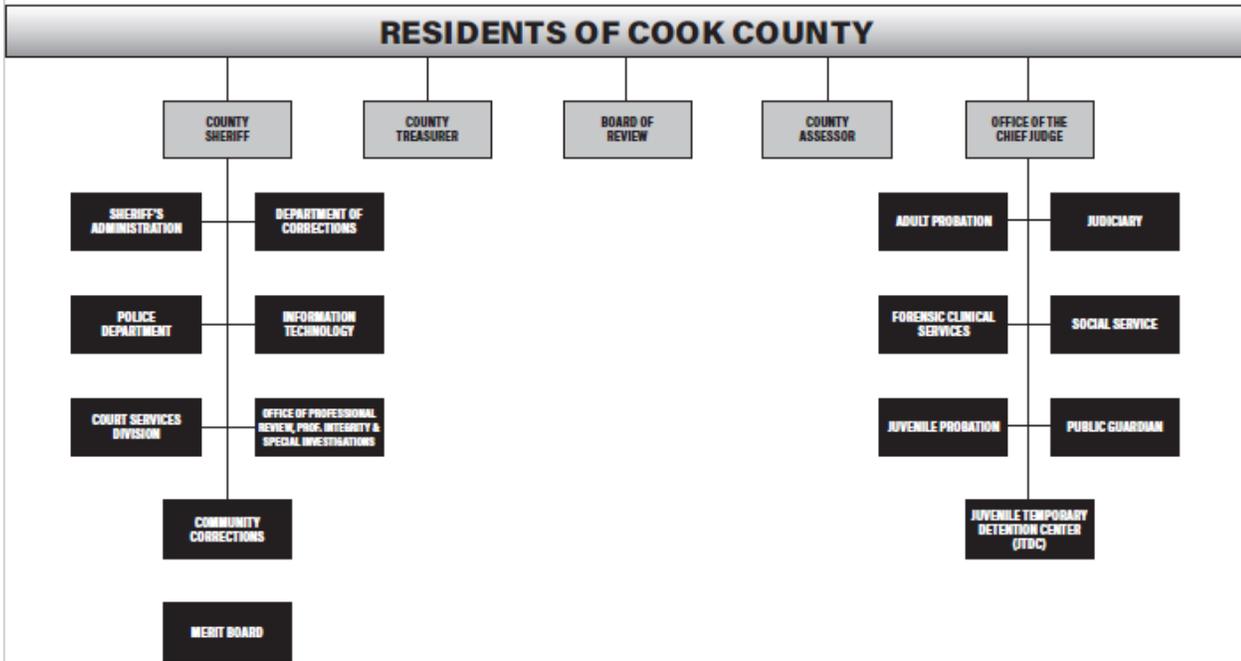


Ammar Rizki
Chief Financial Officer

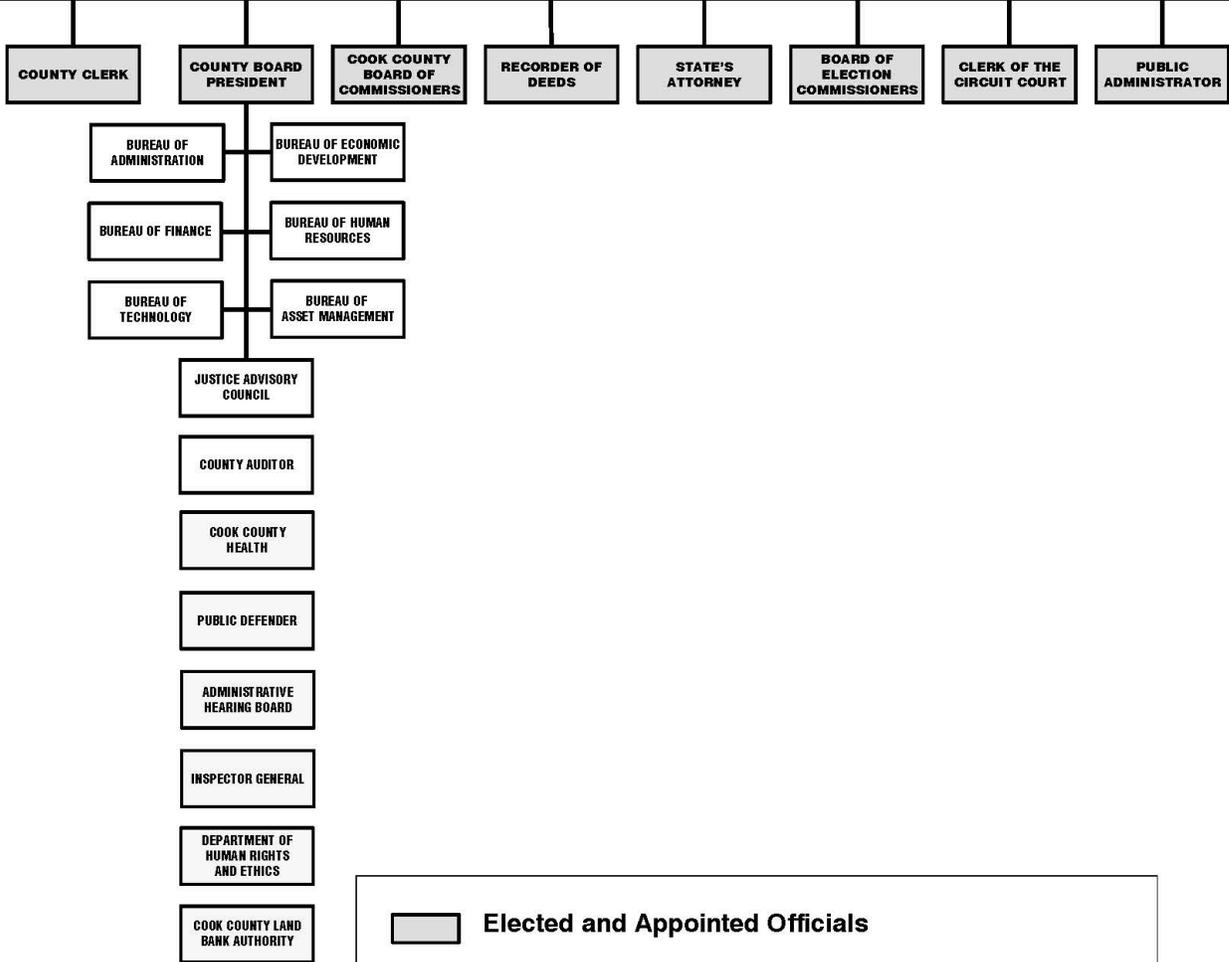


Lawrence L. Wilson, CPA
Comptroller

2021 COOK COUNTY ORGANIZATIONAL CHART



RESIDENTS OF COOK COUNTY



	Elected and Appointed Officials
	Agencies reporting to elected officials other than the President
	Agencies reporting to the President



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cook County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

November 30, 2020

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units (which consist of the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the Clerk of the Circuit Court Custodial Fund which represents 0.5 percent of the assets and 0.5 percent of the revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units and the Clerk of the Circuit Court Custodial Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois, as of November 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note X to the financial statements, the County restated beginning net position for Governmental Activities and Fiduciary Activities, and restated beginning fund balance for the General Fund, as a result of implementing GASB Statement No. 84, *Fiduciary Activities*.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, pension and other post-employment benefit obligations (OPEB) information and budgetary schedules for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules, the introductory section, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

RSM US LLP

Chicago, Illinois
June 7, 2022

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Annual Comprehensive Financial Report a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2021. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes, which follow this section.

Financial Highlights for FY 2021

- The County's FY2021 preliminary forecasted Operating Budget Surplus for the General Fund in July of 2021 was \$59.7 million. By the end of the fiscal year this favorable variance increased to \$117.2 million primarily due to favorable results in taxes and fees.
- General Fund, revenues were \$78.8 million favorable and expenses were \$38.5 million favorable to budget. Favorable revenues could be largely attributed to higher than projected revenues for the Sales Tax, Use Tax, and County Treasurer revenue which were above budget by \$80.6, \$24.3, and \$37.7 million, respectively. Personnel expenses within the General Fund of \$1.190 billion were lower than budget by \$37.6 million.
- On January 26, 2021, the County issued \$169.3 million Sales Tax Revenue Bonds Series 2021A. These bonds were issued to repay the outstanding balance of the General Obligation Bonds Series 2014D and 2018 variable rate revolving line of credit and to fund an additional \$35 million of capital projects. Principal amounts are due in annual installments ranging from \$1.7 million to \$36.4 million and interest from 4.00% to 5.00%. The pledge of home rules sales tax revenues will remain until final maturity in November 2041.
- On January 28, 2021, the County issued the \$330.5 million General Obligation Bonds, Series 2021A with an interest rate of 5.00% to refund \$278 million of outstanding General Obligation Refunding Bonds Series 2010A and \$119.9 million of outstanding General Obligation Capital Equipment Bonds Series 2010G, which had a combined average interest rate of 5.30%. The refunding achieved net present value savings of \$104.1 million or 26.2% of total par amount. The Series 2021A Bonds will be payable through November 15, 2033.
- On November 30, 2021, the County issued the \$190.6 million General Obligation Refunding Bonds Series 2021B and the \$57.5 million Taxable General Obligation Refunding Bonds Series 2021C. These combined bond series refunded in full the \$164.1 million General Obligation Refunding Bonds Series 2011A and \$103.7 million General Obligation Capital Equipment Bonds Series 2011B, which had a combined average interest rate of 5.30%. The combined refundings achieved net present value savings of \$42.8 million or 16% of total par amount. The Series 2021B Bonds will be payable through November 15, 2028 and the Series 2021C Bonds will be payable through November 15, 2028.
- The General Obligation Bond Series 2014D and Series 2018 is a variable rate revolving line of credit with PNC Bank. It serves as the County's main source of interim financing, allowing the County to keep its borrowing costs low during the construction, implementation and acquisition phases of its capital improvement and equipment projects. The line of credit total drawn balance as of the end of the previous fiscal year was \$175 million. On January 26, 2021, the County used the proceeds from Sales Tax Revenue Bonds Series 2021A in order to repay in full the \$175 million. During fiscal year 2021, an additional \$72.4 million was drawn on the line which increased the total short-term liability. Out of this amount, \$5.9 million was used for Cook County Health capital expenditures.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

- In FY2021, the County allocated \$342 million to the Pension Fund for supplemental contributions as part of its intergovernmental agreement with the Fund.
- CountyCare membership experienced tremendous growth and went from 345,000 average membership in FY2020 to 400,000 average membership in FY2021, which contributed to increases in CountyCare revenue. The membership increase was primarily driven by a downturn in the economy due to the pandemic that shifted more people to Medicaid as well as member retention due to federal CMS' suspension of eligibility redetermination requirements.
- The County's total net deficit at November 30, 2021 was \$15,313.4 million, a decrease in the deficit of \$161.7 million from the prior year deficit of \$15,475.1 million (as restated). The deficit decrease is mainly attributable to increases in various revenue sources such as licenses, fees and charges for services as well as personal property replacement taxes and County sales tax, offset to a lesser extent with increases in expenses.
- Total FY2021 expenses for governmental activities were \$2,777.5 million, which represents an increase of \$497.4 million (21.8%) over FY 2020 expenses of \$2,280.1 million. Total FY 2021 expenses for business-type activities (CCH) were \$3,858.8 million, which represents an increase of \$483.3 million (14.3%) over FY 2020 expenses of \$3,375.5 million. Expenses increased primarily due to the impact of COVID-19 mitigations, and the Pension and OPEB expense County-wide increased by \$639.9 million from 2020 to 2021.
- Operating losses from CCH operations in fiscal year 2021 were \$489.2 million, which is a \$23.8 million reduction from the loss in the prior year of \$513.0 million, primarily because of the increase in CountyCare Capitation Revenue and Net Patient Service Revenue. CountyCare Capitation Revenue and Net Patient Service Revenue increased by \$437.4 million and \$149.5 million from 2020 to 2021, respectively.
- At the end of the fiscal year, the County's governmental funds reported combined fund balances of \$1,322.1 million, an increase of \$374.8 million (39.6%) in comparison with the prior year of \$947.3 million, as restated, primarily due to increases in American Rescue Plan Act federal funding.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued**

Organization of the County of Cook, Illinois Annual Comprehensive Financial Report					
Annual Comprehensive Financial Report	Introductory Section	INTRODUCTORY SECTION			
	Financial Section	Management's Discussion and Analysis			
		Government-wide Financial Statements	Fund Financial Statements		
		Statement of net position	Governmental Funds	Proprietary Funds	Fiduciary Funds
			Balance Sheet	Statement of net position	Statement of fiduciary net position
		Statement of activities	Statement of revenues, expenditures and changes in fund balances	Statement of revenues, expenses, and changes in net position	Statement of changes in fiduciary net position
				Statement of cash flows	
		Notes to the Financial Statements			
		Required Supplementary Information Other Than MD&A			
Information on individual non-major funds and other supplementary					
Statistical Section	STATISTICAL SECTION (unaudited)				

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of one of the largest unified court systems in the nation and the operation of one of the largest single site jail facilities in the United States. Also included in governmental activities are corporate functions that include the design, operation, and maintenance of a highway system; control of the environment; the assessment, levy, collection, and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospitals System (“CCH”). CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCH Board oversees the operational, planning, and policy activities of the CCH.
- **Discretely Presented Component Units** – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, e.g., most of the County’s basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County’s various programs.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, Equity and Inclusion Account and the Self-Insurance Account. The other major governmental funds, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below), the Debt Service Fund, Motor Fuel Tax Fund and Grants Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for CCH.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees, and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for resources controlled by the County for various individuals, and other governmental entities. The Pension Trust Fund, Postretirement Healthcare Fund, Private Purpose Trust Funds and Custodial Funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement, disability, and other post-employment benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability and total OPEB liability. Budgetary schedules for the General Fund and budgeted major special revenue funds (Annuity and Benefit Fund and the Motor Fuel Tax Fund) are also presented in this section. The Grants Fund does not adopt an annual budget and is excluded from this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$15,313.4 million as of November 30, 2021.

Cook County, Illinois
Summary Statement of Net Position
 Year end November 30
 (in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 2,924.0	\$ 2,071.4	\$ 646.8	\$ 688.5	\$ -	\$ -	\$ 3,570.7	\$ 2,759.8
Capital assets	1,538.0	1,586.1	534.2	539.9	-	-	2,072.2	2,125.9
Total assets	<u>4,462.0</u>	<u>3,657.4</u>	<u>1,180.9</u>	<u>1,228.3</u>	<u>-</u>	<u>-</u>	<u>5,642.9</u>	<u>4,885.8</u>
Deferred Outflows of Resources	2,368.4	1,852.7	1,350.9	1,177.1	-	-	3,719.3	3,029.8
Total assets and Deferred Outflows	<u>6,830.4</u>	<u>5,510.1</u>	<u>2,531.8</u>	<u>2,405.5</u>	<u>-</u>	<u>-</u>	<u>9,362.2</u>	<u>7,915.5</u>
Current and other liabilities	1,208.0	729.3	853.9	973.7	-	-	2,061.9	1,703.0
Long-term liabilities	14,974.2	13,980.1	5,968.2	5,493.7	-	-	20,942.4	19,473.8
Total liabilities	<u>16,182.2</u>	<u>14,709.3</u>	<u>6,822.0</u>	<u>6,467.4</u>	<u>-</u>	<u>-</u>	<u>23,004.2</u>	<u>21,176.8</u>
Deferred Inflows of Resources	1,122.9	1,556.6	548	674	-	-	1,671.4	2,230.6
Net Position:								
Net Investment in Capital Assets	(441.1)	(403.8)	528.2	539.9	(664.6)	(651.0)	(577.4)	(514.9)
Restricted	780.7	667.4	-	-	-	-	780.7	667.4
Unrestricted (deficit)	(10,814.4)	(11,019.4)	(5,366.9)	(5,275.9)	664.6	651.0	(15,516.7)	(15,644.3)
Total net position (deficit)	<u>\$ (10,474.7)</u>	<u>\$ (10,755.8)</u>	<u>\$ (4,838.7)</u>	<u>\$ (4,736.0)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,313.4)</u>	<u>\$ (15,491.8)</u>

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$577.4) million represents its investment in capital assets at depreciated cost (e.g., land, buildings and improvements, infrastructure, and equipment) less any related debt (net of unspent proceeds) and deferred outflows and inflows of resources used to acquire those assets that is still outstanding. This amount decreased by \$62.5 million primarily due to depreciation of \$209.9 million exceeding capital asset additions of \$157.2 million, deletions of \$1.1 million and a \$6.6 million increase in the amount of outstanding capital related debt. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including the amount transferred to the CCH (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCH as it is General Obligation debt that will be retired by governmental activities. Other than the \$5.9 million line of credit reported by CCH, monies used to construct capital assets of the health facilities are obtained from governmental purpose bonds financed by the governmental funds of the County. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors, and bond covenants. The County has a balance of \$780.7 million restricted for various specific purposes. Restricted net position increased \$113.3 million (17.0%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$15,516.7 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The schedule and charts that follow, compare the revenues, expenses, and changes in net position for the governmental and business-type activities. The opening net position for FY2021 has been restated for the impact of implementing GASB Statement No. 84, *Fiduciary Activities*. The FY2020 column is as originally presented and is not restated.

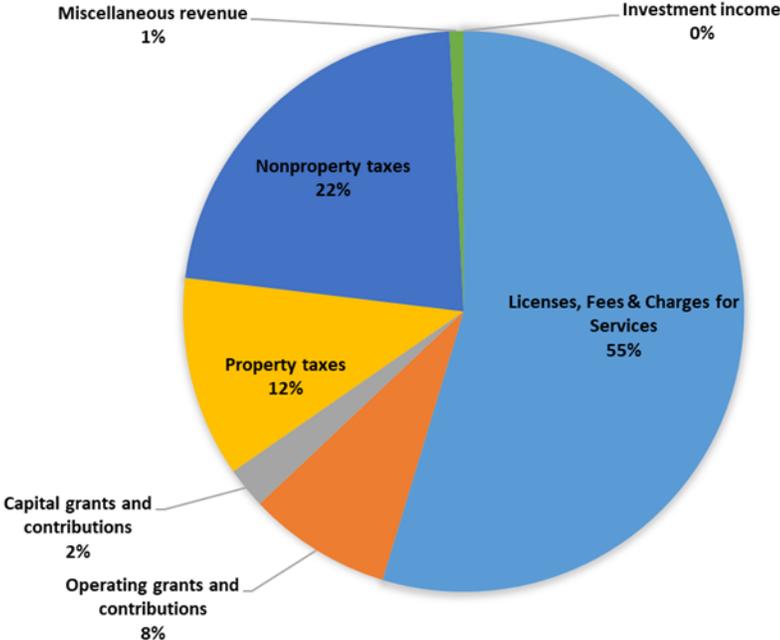
Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

Cook County, Illinois
Revenues, Expenses and Changes in Net Position
For the fiscal year ending November 30
(in millions)

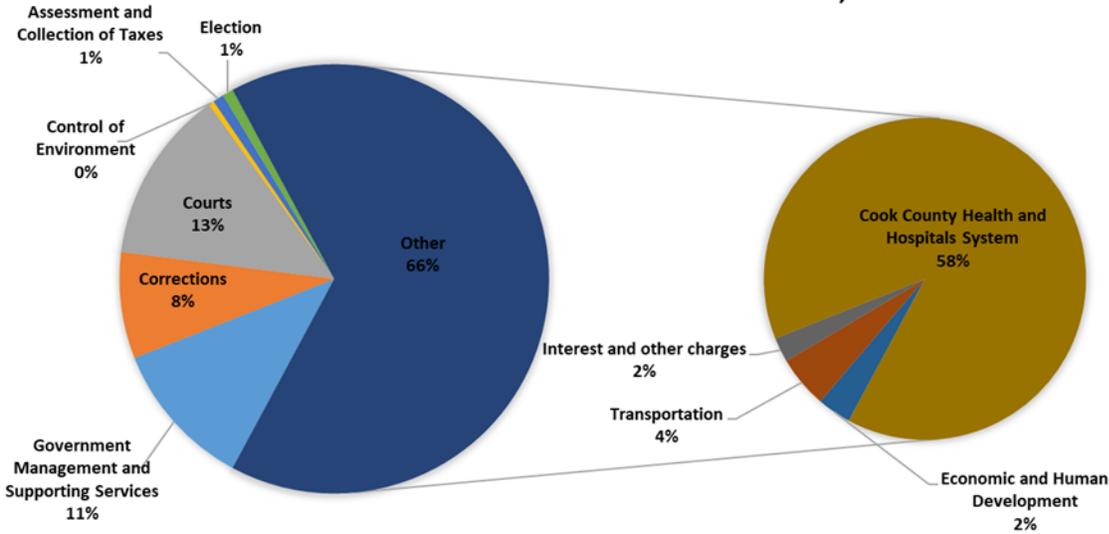
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Program Revenues:						
Licenses, Fees & Charges for Services	\$ 345.6	\$ 255.9	\$ 3,369.6	\$ 2,862.5	\$ 3,715.3	\$ 3,118.4
Operating Grants and Contributions	505.1	560.2	58.8	178.0	564.0	738.2
Capital Grants and Contributions	161.5	138.9	-	-	161.5	138.9
Total Program Revenues	1,012.2	955.0	3,428.5	3,040.5	4,440.7	3,995.4
Tax Revenues:						
Property Taxes	669.5	704.7	117.7	79.4	787.2	784.2
Personal Property Replacement Tax	103.8	54.2	-	-	103.8	54.2
County Sales Tax	941.4	687.0	-	-	941.4	687.0
County Use Tax	94.4	78.6	-	-	94.4	78.6
State Income Tax	18.4	16.0	-	-	18.4	16.0
Illinois gaming tax	8.4	5.6	-	-	8.4	5.6
Alcoholic Beverage Tax	38.5	36.2	-	-	38.5	36.2
Gasoline Tax	85.2	80.2	-	-	85.2	80.2
Cigarette Tax	92.2	150.8	-	-	92.2	150.8
Amusement Tax	19.7	11.1	-	-	19.7	11.1
Hotel accommodations tax	17.1	9.9	-	-	17.1	9.9
Non Retailer Transaction Use Tax	17.1	15.7	-	-	17.1	15.7
Parking Lot & Garage Operations Tax	35.5	29.4	-	-	35.5	29.4
Other tobacco products	7.5	6.7	-	-	7.5	6.7
Cannabis Tax	13.5	1.1	-	-	13.5	1.1
Sports Wagering Tax	5.5	0.7	-	-	5.5	0.7
Other Non-property Taxes	17.2	40.4	-	-	17.2	40.4
Total Tax Revenues	2,184.8	1,928.4	117.7	79.4	2,302.4	2,007.8
Other General Revenues:						
Miscellaneous Revenue	54.0	54.0	-	-	54.0	54.0
Investment Income	0.8	3.9	0.0	0.2	0.7	4.1
Total Other General Revenues	54.8	57.9	0.0	0.2	54.7	58.0
Total Revenues	3,251.8	2,941.2	3,546.1	3,120.1	6,798.0	6,061.3
Expenses:						
Government management and supporting services	741.4	576.5	\$ -	\$ -	\$ 741.4	\$ 576.5
Corrections	566.2	457.2	-	-	566.2	457.2
Courts	869.7	733.8	-	-	869.7	733.8
Control of environment	5.7	4.3	-	-	5.7	4.3
Assessment and collection of taxes	55.4	51.5	-	-	55.4	51.5
Elections	54.2	72.8	-	-	54.2	72.8
Economic and human development	148.1	104.9	-	-	148.1	104.9
Transportation	229.3	143.8	-	-	229.3	143.8
Interest and other charges	107.4	135.3	-	-	107.4	135.3
Cook County Health and Hospital System	-	-	3,858.8	3,375.5	3,858.8	3,375.5
Total Expenses	2,777.5	2,280.1	3,858.8	3,375.5	6,636.3	5,655.5
Change in net position before transfers	474.4	661.2	(312.7)	(255.4)	161.7	405.8
Transfers - Contributed Capital	(22.4)	(44.8)	22.4	44.8	-	-
Transfers	(187.6)	(218.6)	187.6	218.6	-	-
Change in net position	264.4	397.8	(102.7)	8.0	161.7	405.8
Net position (deficit) - beginning, as restated	(10,739.1)	(11,153.6)	(4,736.0)	(4,743.9)	(15,475.1)	(15,897.6)
Net position (deficit) - ending	\$ (10,474.7)	\$ (10,755.8)	\$ (4,838.7)	\$ (4,736.0)	\$ (15,313.4)	\$ (15,491.8)

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued**

**REVENUES BY SOURCE - ALL ACTIVITIES FOR THE FISCAL YEAR ENDED
NOVEMBER 30, 2021**



**EXPENSES BY TYPE - ALL ACTIVITIES
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2021**

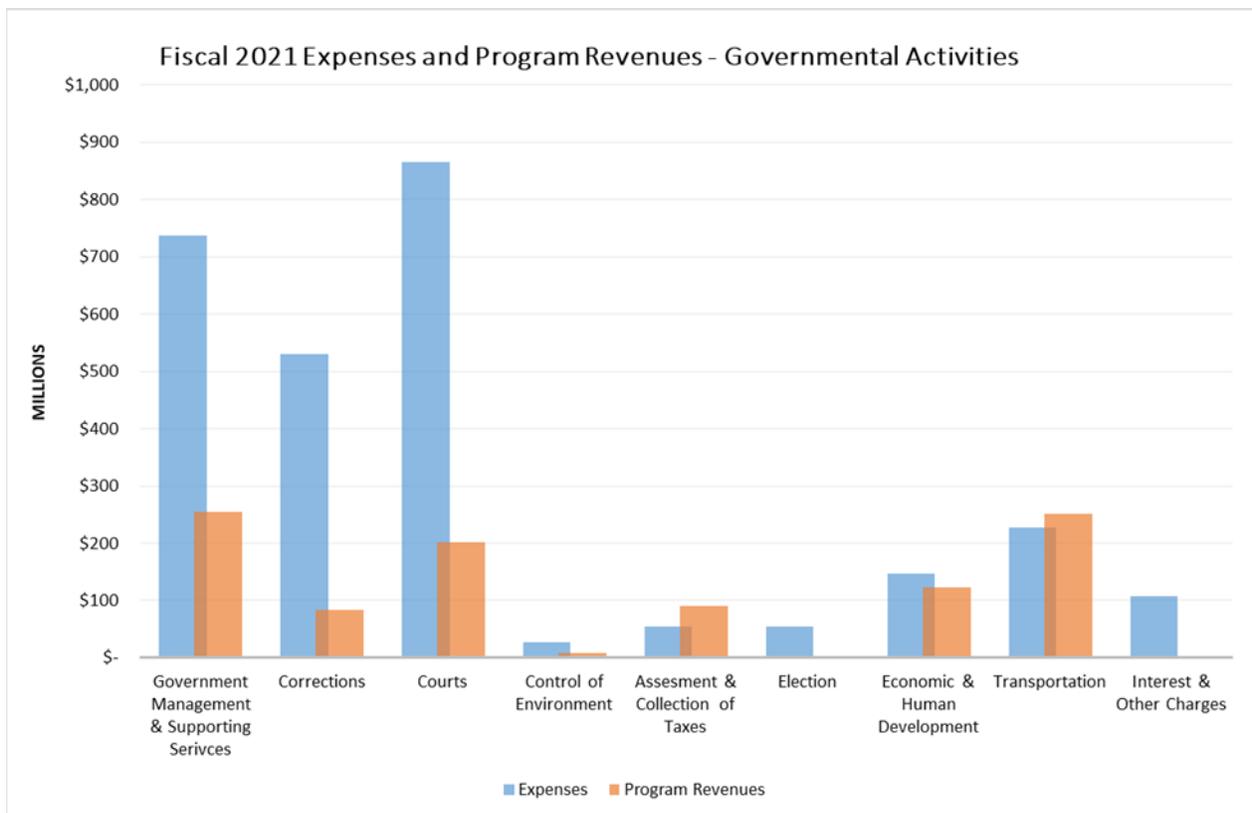


Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

Governmental Activities

The net position (deficit) of governmental activities was a negative \$10,739.1 million (as restated) at the beginning of the 2021 fiscal year. The net deficit of governmental activities decreased by \$264.4 million (2.5%) in FY 2021 to a deficit of \$10,474.7 million. The majority of the deficit relates to the net pension liability (\$9,869 million) and the total OPEB liability (\$1,457 million).

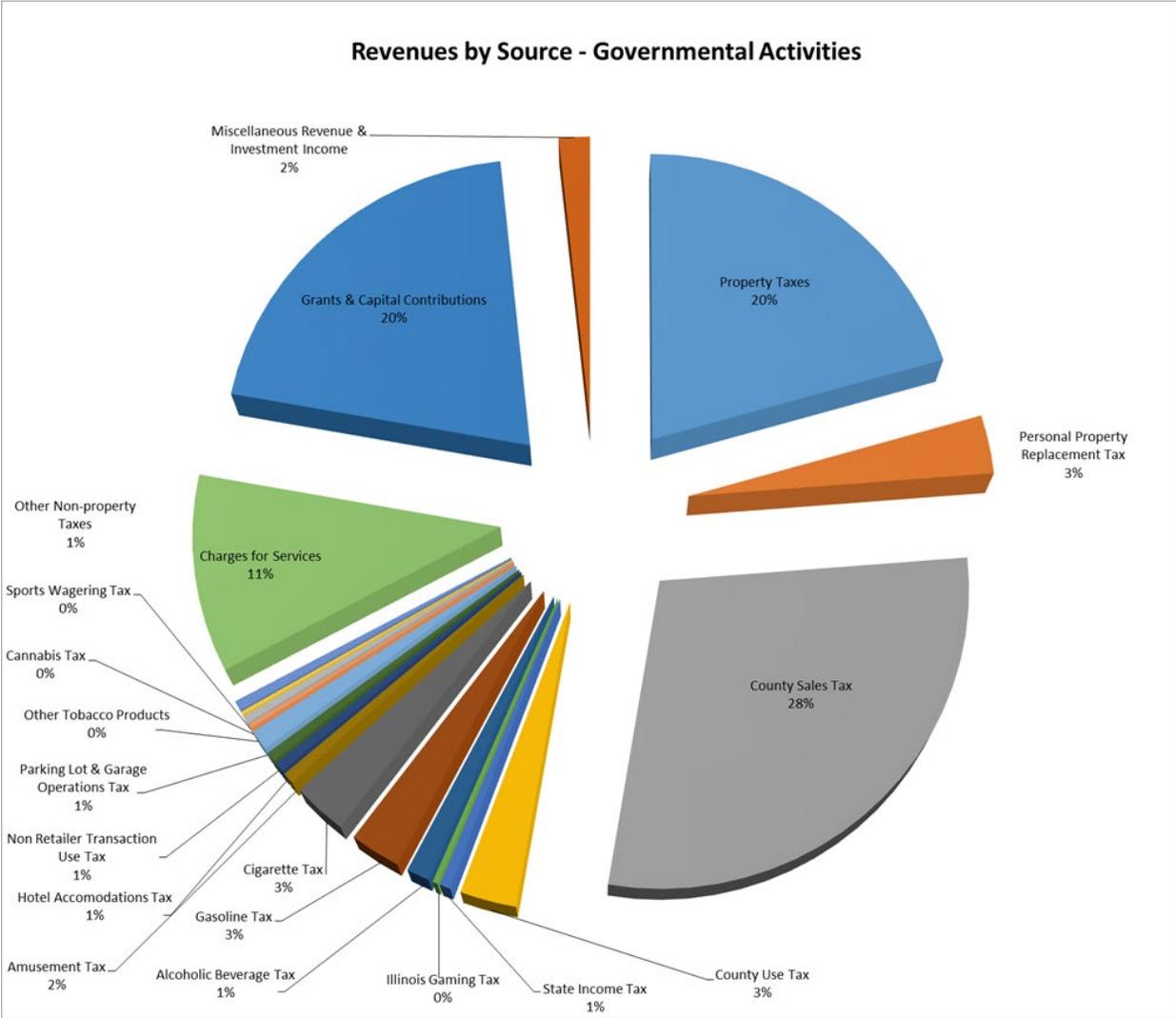
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2021:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In FY 2021, total program revenues of the County for governmental activities amounted to \$1,012.2 million, an increase of \$57.3 million (6.0%) from FY 2020 program revenues of \$955.0 million. The largest portion of program revenues are operating grants and contributions of \$505.1 million (49.9%), which primarily consisted of CARES Act funds. The other portions of program revenues were 1) licenses, fees & charges for services \$345.6 (34.1%) which are fees and fines from court operations and penalties on real estate taxes and 2) capital grants and contributions of \$161.5 million (16.0%) received from various federal and state agencies, including donated capital assets. Licenses, fees and charges for services (\$345.6 million) increased \$89.7 million (35.1%) from FY 2020 total of \$255.9 million and capital grants and contributions (\$161.5 million) increased \$22.6 million (16.3%) from the FY 2020 total of \$138.9 million.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued**

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2021:



Sales tax, the County's largest general revenue source, was \$254.0 million (37.0%) higher than the previous fiscal year. This positive variance is primarily due to online sales tax collections, the relaxing of COVID-19 mitigation efforts, and stimulus checks.

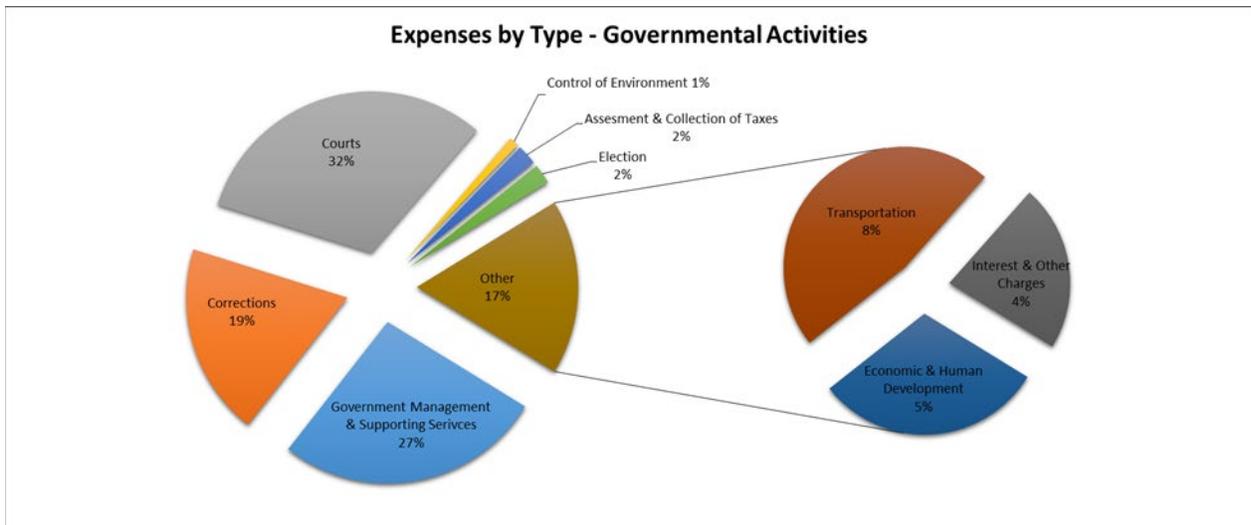
Property taxes, the County's second largest tax revenue source, was \$35.2 million (-5.0%) lower than the previous year, decreasing from \$704.7 million in FY 2020 to \$669.5 million in FY 2021, primarily due to an allocation increase to CCH to \$117.6 million compared to \$79.4 million in FY2020. The County's property tax rate for tax year 2020 was 0.453 per \$100 of equalized assessed valuation. The net property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts and new properties.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

Personal Property Replacement taxes for governmental activities increased by \$49.5 million from \$54.2 million in FY 2020 to \$103.8 million in FY 2021. The pandemic significantly affected the cash flow patterns for FY 2021; accordingly, year-over-year comparisons were distorted.

Program revenues recognized from licenses and fees increased by \$89.7 million (35.1%) from \$255.9 million in FY 2020 to \$345.6 million in FY 2021. The largest portion of program revenues is licenses, fees and charges for services of \$345.6 million, which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$505.1 million. Operating grants and contributions decreased by \$55.1 million (9.8%) from \$560.2 million to \$505.1 million primarily due to a decrease in state funded grant programs. Capital grants and contributions increased by \$22.6 million (16.3%) from \$138.9 million to \$161.5 million due to increases in Motor Fuel Tax state allotments of revenue.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2021:



Total FY 2021 expenses for governmental activities were \$2,777.5 million, which represent an increase of \$497.4 million (21.8%) over FY 2020 expenses for governmental activities of \$2,280.1 million.

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (31%), and corrections (20%). The increase was mainly due to expenses that related to the County wide impact of COVID-19 mitigations, and pension and OPEB expense. The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers' compensation, general automobile, and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures for health insurance claims are recorded in governmental funds as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claim made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

independent actuary to calculate a liability and expense related to this function. The total self-insurance liability (governmental and business-type activities) increased \$52.5 million (7.5%) in FY 2021 to \$750.2 million from \$697.6 million in FY 2020. This increase was mainly due to an increase in workers' compensation (\$46.4 million) and claims expense reserve (\$16.9 million). The portion of self-insurance allocated to CCH amounts to \$181.9 million (24.3%) of the total \$750.2 million total self-insurance liability.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Oak Forest Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Correctional Health Services at Cermak
- Correctional Health Services at Juvenile Temporary Detention Center
- Ruth Rothstein Core Center
- CountyCare Health Plan

The net deficit of the County's business-type activities increased by \$102.7 million (2.2%) in FY 2021.

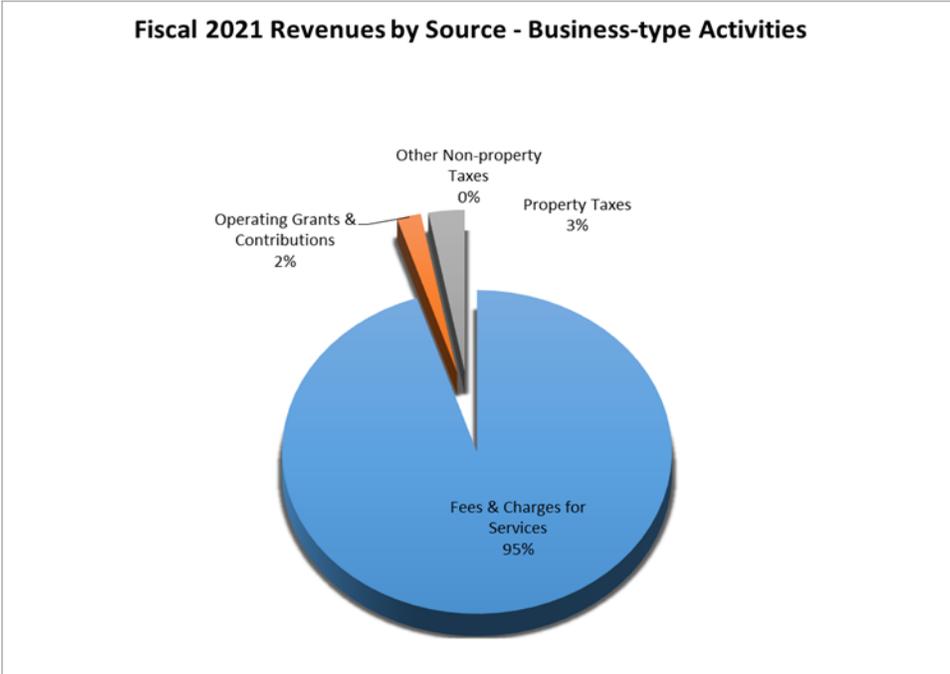
Capital contributions from the County decreased \$22.4 million to \$22.4 million in FY 2021 from \$44.8 million in FY 2020. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were \$187.6 million in FY 2021, representing a decrease of \$31.0 million (14.2%) from \$218.6 million in FY 2020. These do not include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

In addition, the County supports CCH by assuming a significant portion of CCH related long-term obligations. This consists primarily of CCH's share of General Obligation debt and capital outlay. The above activity is more fully described in Footnote I.C. & Footnote VII.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued**

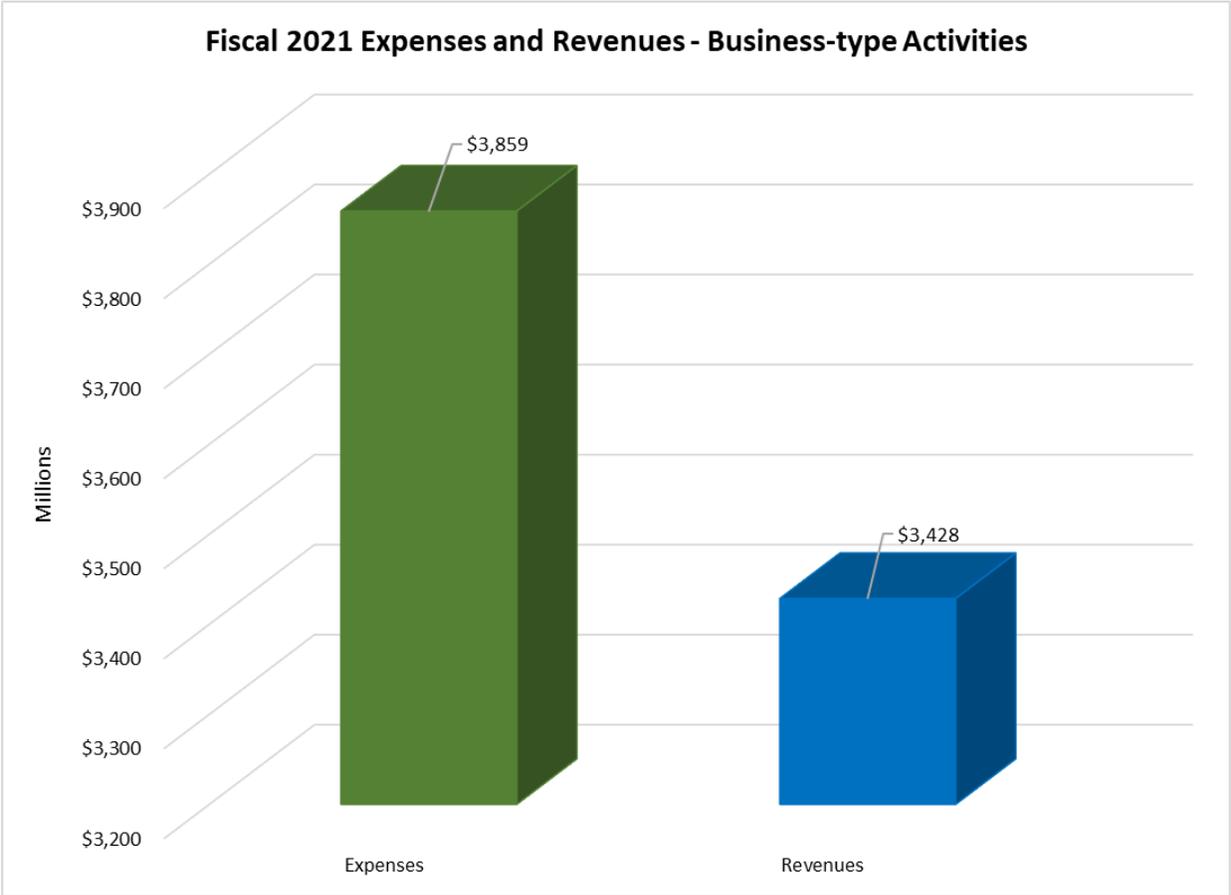
The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2021:



Total program revenues for the business-type activities were \$3,428.5 million in FY 2021 as compared to \$3,040.5 million in FY 2020, representing an increase of \$388.0 million (12.8%). This is primarily due to an increase in CountyCare Capitation revenue of \$437.4 million from increased CountyCare membership and in Net Patient Service revenue of \$149.5 million, offset by a decrease in provider relief funding and other grants of \$119.2 million and Provident Hospital access payments of \$78.8 million.

**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2021, continued**

The following graph summarizes the FY 2021 program revenues and expenses of the business-type activities:



CCH is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. In 2021, the emergency department at John H. Stroger, Jr. Hospital was the one of busiest in the metropolitan Chicago area with approximately 83,000 patient visits. Provident Hospital’s emergency department was equally busy with over 19,000 patient visits.

In 2012, the CCH Board and the Cook County Board partnered to manage healthcare costs, improve County residents’ access to healthcare, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

In 2017, CountyCare submitted a successful bid for the State of Illinois Medicaid Managed Care Request for Proposal (“RFP”) and through a strategic acquisition, grew membership to over 290,000 while balancing its member populations in various programs including Affordable Care Act (“ACA”) adults, Family Health

Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2021, continued

Plan (“FHP”) members, Integrated Care Program (“ICP”), and Managed Long Term Supports and Services (“MLTSS”) members. CountyCare membership remains steady at over 417,000 members in FY 2021.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCH facilities, all Federally Qualified Health Centers (“FQHCs”) in Cook County, over 35 community hospitals, and five major academic medical centers.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”) which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. As of late November 30, 2017, the total membership for the FHP, ICP and Affordable Care Act programs totaled 320,000. During FY 2021, membership remained steady at over 417,000 members.

In fiscal year 2021, salaries, wages, and benefits (excluding pension and OPEB expense) decreased by \$15.3 million to \$719.6 million. Retirements and not filling vacant positions accounted for most of this decrease. Pension and OPEB expense increased \$195.8 million (89.5%) from the prior year. The large increase in pension and OPEB expense was primarily due to decreases in the discount rates used in the actuarial valuations.

Supplies expense, including pharmaceuticals, increased to \$158.2 million. This 11.7% increase is primarily due to an increase in admissions and supplies costs during fiscal year 2021 compared to fiscal year 2020. Purchased services, rental and other expenses increased \$94.7 million (30.0%) from the prior year to \$410.3 million in fiscal year 2021. The increase is primarily due to an increase in the hiring of professional services due to the need for contractors to assist in difficult to fill positions.

Foreign claims expense increased by \$223.8 million (11.9%) from the prior year to \$2,100.5 million in fiscal year 2021. The large increase is primarily due to the continued growth in CountyCare’s membership resulting in an increase in external claims in 2021.

Financial Analysis of the County’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County’s financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Annuity & Benefit Fund, Debt Service Fund, Motor Fuel Tax Fund, Grants Fund, and Nonmajor Governmental Funds.

As of November 30, 2021, the County’s governmental funds reported a combined fund balance of \$1,322.1 million, an increase of \$374.8 million (39.6%) in comparison with the prior fiscal year fund balance of

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

\$947.3 million (as restated). Of the current fiscal year total, \$608.4 million is restricted, \$5.5 million is committed, \$165.4 million is assigned and \$542.8 million is unassigned.

Revenues from all governmental funds for the current year were \$3,264.9 million which represented an increase of \$328.3 million (11.2%) from the previous year of \$2,936.6 million. Expenditures for all governmental funds in the current year were \$2,917.2 million representing an increase of \$144.2 million (5.2%) from the previous year of \$2,773.0 million.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$869.1 million at November 30, 2021, which represented an increase of \$259.2 million (42.5%), as compared to \$609.9 million at the beginning of the fiscal year, as restated. Of the current fiscal year total, \$165.5 million is assigned and \$703.6 million is unassigned. General Fund revenues during the current year were \$2,015.2 million, which represented an increase of \$318.7 million (18.8%) from the previous fiscal year of \$1,696.5 million.

The following items explain significant changes in General Fund revenues and expenditures:

- Revenues from non-property taxes increased by \$255.5 million compared to FY 2020, due to increases in sales tax, personal property replacement tax, county use tax, and cannabis tax. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution. This positive variance was due to the pent-up demand, relaxing of COVID-19 mitigation and stimulus checks.
- Revenues from fee offices increased by \$76.9 million (39.4%) compared to FY 2020. These increases were primarily due to the higher collection of penalties on taxes for the County Treasurer, the higher collection of fees for the County Clerk due to strong housing sales and the increase in fee amounts under the new Predictable Fee Ordinance, and the reclass of revenue from Sheriff's accounts due to implementation of GASB Statement No. 84, *Fiduciary Activities*.
- The General Fund expenditures for FY 2021 increased by \$211.7 million (15.0%). The majority of the increased costs were labor expenses for the Police Department, Department of Corrections, Medical Examiner's office and Juvenile Temporary Detention Center.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$213.3 million, a 0.1% increase from fiscal year 2020. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

As of November 30, 2021, the Debt Service Fund reported a fund balance of \$98.4 million, which represented a \$43.7 million (-30.8%) decrease as compared to \$142.1 million on November 30, 2020. The change is primarily due to the \$66.4 million line of credit balance, the proceeds of which were transferred to the Capital Projects Fund. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt.

The Motor Fuel Tax Fund reported a fund balance of \$347.2 million on November 30, 2021. This amount represents an increase of \$94.5 million (37.4%) as compared to \$252.8 million as of November 30, 2020. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction. The change is due to the continued allocation of Rebuild Illinois Bond funds for transportation and improvement projects.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

As of November 30, 2021, Grant Fund reported a fund balance deficit of (\$76.2) million, which represents a decrease of \$3.7 million (5.2%) as compared to (\$72.5) million on November 30, 2020. Of the current fiscal year total, \$17.7 million is restricted and (\$93.9) million is unassigned due to the deficit balance. The deficit balance will be eliminated when the unavailable revenues are recognized, and other grant eligibility requirements are fulfilled.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the government-wide business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2021, the net position of the enterprise fund was a deficit of \$4,838.7 million compared to a \$4,736.0 million deficit on November 30, 2020.

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County's FY2021 Budget on November 24, 2020. The total County operating budget for 2021 was \$6.9 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$1.896 billion and represented 35.9% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During FY2021, the County's actual General Fund revenues and other financing sources were \$2.054 billion on the budgetary basis, 4.0% above the budgeted estimates of \$1.975 billion. The favorable results in the home rule sales tax of \$31.4 million and use tax of \$23.4 million are largely attributable to increased spending over the course of the year as the economy re-opened and COVID-19 restrictions eased. The revenue increase offset negative variances seen in the County's tourism-based taxes such as the amusement tax of \$6.3 million, hotel accommodations tax of \$3.7 million, gas tax of \$2.0 million, and the parking lot tax of \$8.0 million. Actual budgetary basis General Fund expenditures and encumbrances for FY2021 were \$1.858 billion, \$38.4 million (2.0%) less than the budget due to lower than anticipated expenditures in both the County's personnel and non-personnel budgets.

Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2021, continued

Capital Assets

The County’s capital assets for its governmental and business-type activities decreased (\$53.7) million (2.5%), net of accumulated depreciation at November 30, 2021. Capital assets include land, construction in progress, buildings, infrastructure, machinery and equipment and intangible assets. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

	Governmental		Business-type		Total		Increase (Decrease)
	Activities		Activities				
	2021	2020	2021	2020	2021	2020	
Land	\$ 153.8	\$ 153.8	\$ 1.0	\$ 1.0	\$ 154.8	\$ 154.8	\$ (0.0)
Construction in Progress	114.5	97.7	6.6	27.7	121.1	125.4	(4.3)
Buildings	740.3	755.2	494.3	472.2	1,234.6	1,227.4	7.2
Machinery and Equipment	157.2	176.9	32.1	30.2	189.3	207.1	(17.8)
Infrastructure	372.2	402.4	-	-	372.2	402.4	(30.2)
Intangible Assets	-	-	0.2	8.8	0.2	8.8	(8.6)
Total Capital Assets	<u>\$ 1,538.0</u>	<u>\$ 1,586.1</u>	<u>\$ 534.2</u>	<u>\$ 539.9</u>	<u>\$ 2,072.2</u>	<u>\$ 2,125.9</u>	<u>\$ (53.7)</u>

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design (“LEED”) standards. Continuous improvements are being done to the County’s highway system. Major projects such as the resurfacing enhancements north and south are an important part of the Cook County transportation network.

The FY2021 Capital Improvement Program emphasized the County’s commitment to supporting the various agency missions and enhancing the experience and quality of life for its employees and residents. In FY2021, Department of Capital Planning and Policy completed many projects in all three portfolios: Health and Hospitals, Public Safety, and Corporate Facilities. Capital Improvement Program projects are organized into four categories: 1) Life Safety/ADA/Security; 2) Capital Renewals/Deferred Maintenance; 3) Energy/Department Initiatives; and 4) Redevelopment/Demolition. In addition to code compliance and functional priorities, sustainability, equity, operational efficiencies, and cost savings guide the development of the CIP. Significant projects for FY2021 included the third phase of the County’s shared conference room facilities, the continuation of construction on the Provident renal dialysis center, multiple renovations, mechanical system upgrades, and continued accessibility upgrades in various public safety facilities in both the County and Dunne buildings, which led to additional sustained reductions in operational expenses.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

In addition, the County has continued investments in a number of technology-based efficiency initiatives that will reduce costs in the long run, including: the continued deployment of the Unified Communications telephone system which is scheduled to be completed in early 2022; the GIS Integrated Property Tax System which creates a centralized database of the County's 1.8 million property parcels and streamlines information sharing between County property and taxation agencies; the Clerk of the Circuit Court's ("CCC") new Case Management System ("CMS") is still in progress to improve court operations and allow the CCC's customers to interact more efficiently with the office. The County has continued to prioritize projects that facilitate the migration of the County's systems and data off the mainframe to save approximately \$5.5 million annually in maintenance and hosting costs once all data has been migrated in approximately five years.

Additional information on the County's capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. Historically, in prior years the County has also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which comprise the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition, or renovation of various long-term assets. It is management's objective to meet the County's overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

As of November 30, 2021, the total net outstanding bonded debt was \$3,217.6 million. The following table indicates the changes in the County's long-term debt that occurred during FY 2021 (in millions):

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
G.O. Bonds, net	\$ 3,217.6	\$ 3,218.3	\$ -	\$ -	\$ 3,217.6	\$ 3,218.3
Note Payable (HUD)	-	7.5	-	-	-	7.5
Note Payable	6.9	175.0	-	-	6.9	175.0
Self Insurance Claims	568.2	505.8	181.9	191.8	750.1	697.6
Property Tax Objections	68.8	77.3	9.7	10.5	78.5	87.8
Compensated Absences	67.9	68.7	51.3	53.7	119.2	122.3
Net Pension Liability	9,868.9	8,889.5	5,116.0	4,691.5	14,984.9	13,581.0
Total OPEB Obligation	1,456.6	1,314.6	648.6	586.4	2,105.2	1,901.0
Other	1.3	1.0	-	-	1.3	1.0
Totals	\$ 15,256.1	\$ 14,257.7	\$ 6,007.4	\$ 5,533.9	\$ 21,263.5	\$ 19,791.6

During the current fiscal year ended November 30, 2021, the County's liabilities for long-term obligations increased by \$1,472.0 million (7.4%). The increase was primarily attributable to increases in the reported Net Pension and OPEB liability. It should be noted that all debt associated with the capital assets of the CCH (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.E. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical, along with the use of municipal bonds for debt financing where efficient. The County's underlying ratings on its General Obligation bonds as of November 30, 2021 were:

Fitch Ratings	AA- (Stable Outlook)
Moody's Investors Service	A2 (Stable Outlook)
S&P Global Ratings	A+ (Stable Outlook)

As of November 30, 2021, the County's Sales Tax Bonds held ratings of "AAA" (stable outlook) from Kroll Bond Rating Agency and "AA-" (stable outlook) from S&P. On November 4, 2021, Fitch Ratings upgraded the County's General Obligation credit ratings from "A+" to "AA-" with a Stable outlook. On November 5, 2021, S&P Global Ratings revised its outlook to stable from negative on the County's General Obligation debt. Subsequently, S&P Global Ratings also revised its outlook to stable from negative on the County's Sales Tax Revenue bonds.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

Other Obligations

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national, and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2021 annual average Cook County unemployment was 7.1%, down from 10.4% in 2020.
- Home sales in the Chicago area were up in 2021, with a 14.5% increase from 2020.
- Median home prices rose by 11.6% in 2021 year over year.
- Real gross product decreased by -6.4% in 2020 (most recent available) for the County, vs. -3.4% nationally.
- Per capita personal income grew by 6.3% in 2019 (most recent available) for the County.
- Gasoline prices increased by 38.7% in 2021, on an annual basis.

The American Rescue Plan Act, signed into law by President Joseph Biden on March 11, 2021, provides \$1.9 trillion in stimulus to the national economy by the federal government. Through the Coronavirus State and Local Fiscal Recovery Funds (SLFRF), the County is expected to receive \$1.0 billion directly from the American Rescue Plan. These SLFRF funds can cover eligible costs incurred during the period of March 3, 2021 and ending on December 31, 2024. Further, obligated funds incurred by December 31, 2024 must be expended by December 31, 2026. The County received approximately 50% of its SLFRF allocation on May 9, 2021 and is expected to receive the remaining 50% no later than May 31, 2022.

Per Department of the Treasury guidelines, there are four statutory eligible uses for funds:

1. To respond to the COVID-19 public health emergency or its negative economic impacts.
2. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to such eligible workers of the recipient, or by providing grants to eligible employers that have eligible workers who performed essential work.
3. For the provision of government services, to the extent of the reduction in revenue of such recipient due to the COVID-19 public health emergency, relative to revenues collected in the most recent full fiscal year of the recipient prior to the emergency.
4. To make necessary investments in water, sewer or broadband infrastructure.

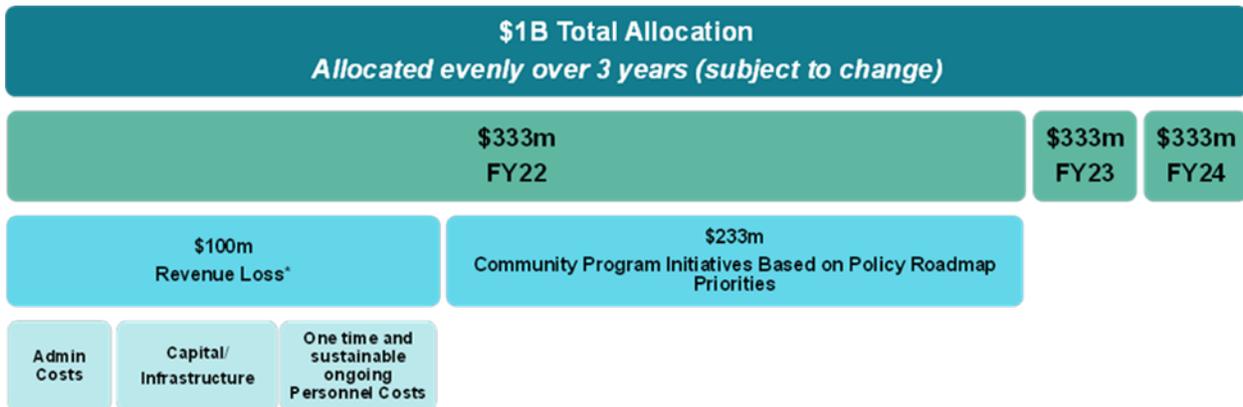
The Roadmap to Recovery, the County's strategy for use of the County's \$1.0 billion of SLFRF funds, is modeled on six policy priorities in the Cook County Policy Roadmap, a five-year strategic plan for Offices Under the County President released on November 14, 2018. These six policy priorities are Healthy Communities, Vital Communities, Safe and Thriving Communities, Sustainable Communities, Smart

**Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2021, continued**

Communities, and Open Communities (collectively, the “Six Policy Priorities”). More details on each of these policy priorities can be found in the Cook County Policy Roadmap. Broadly speaking, efforts under our Healthy, Vital and Safe and Thriving Communities address the Covid-19 Public Health Emergency and negative economic impacts outlined in the Treasury guidelines above, while Sustainable and Smart Communities work to address investments in water, sewer, and broadband infrastructure.

The County will set aside a portion of these SLFRF funds for uses consistent with the Open Communities goal and corresponding to the revenue loss eligible category under Treasury guidance. The County’s Executive Budget Recommendation for Fiscal Year 2022 (the “Fiscal Year 2022 Budget Recommendation”) sets aside \$100 million for revenue loss. The County operates on a fiscal year (“Fiscal Year”) basis ending each November 30. This use of the SLFRF funds will help to reduce the County’s estimated Fiscal Year 2022 budget gap of \$121.4 million. Please also see chart below providing an overview of the County’s expected use of SLFRF funds for Fiscal Years 2022-2024. These initiatives and funds largely work to address the Treasury guidelines related to the performance of essential work and provision of government services.

Overview of the County’s Expected Use of SLFRF Funds



SLFRF funds will also go towards strategic investments in the other six Policy Priorities. The design of these investments is intended to achieve the best outcomes for County residents by addressing the long-standing inequities that have been deepened by the COVID-19 pandemic. Investments will be made to encourage economic development, support public infrastructure, promote health and wellness, advance criminal justice goals and work towards environmental sustainability.

The County has embarked upon a plan to allocate SLFRF funds. Since June 2021, the County has received over 400 proposals for how to spend these funds from bureaus and departments, County Commissioners, separately elected officials, other County partners, and residents of the County community at large. As the demonstrated need for communities throughout the County exceeds the funds available from SLFRF, the County has activated Policy Pillar teams of experts to evaluate the strength of proposals in their respective areas of expertise, as well as the Executive Leadership Council, a body of County leaders who will provide overall recommendations of how the County should best spend its money. This process is currently ongoing, and final funding decisions are expected to go to the County Board of Commissioners for votes at the start of 2022.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2021, continued

In addition to the funds directly received by the County, it is anticipated that a portion of the federal stimulus implemented by ARPA will return to the County in the form of sales tax revenue as spending by individual recipients increases. Recovery rebate credits for individuals (\$1,400 stimulus checks) account for 34% of 2021 ARPA spending (\$405 billion out of \$1.2 trillion). From research on prior stimulus check payments, 19% of these funds are expected to be spent, rather than saved or used to pay off debt. The County also expects an additional \$2 million in sales tax revenue from the expanded child tax credit across 2021 and 2022, following the same methodology. Together with the additional \$10 billion in funding allocated between the City and the State, the County anticipates that the SLFRF funding provided by the federal government will stimulate the economy and result in increased sales tax revenue for the region. The County's spending plan for the ARPA allocation is detailed in its FY2021 ARPA Annual Performance Report published on <https://www.cookcountyil.gov/ARPA>. The spending plan will be updated as additional uses of the funding are approved by the County Board.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 50 West Washington Street, Suite CL-25, Chicago, Illinois 60602.



BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2021

	Primary Government				Total Component Units
	Governmental Activities	Business-type Activities	Adjustments	Total	
ASSETS					
Cash and investments	\$ 1,753,578,558	\$ 51,108,191	\$ -	\$ 1,804,686,749	\$ 353,767,831
Cash and investments with escrow agent	12,289,548	-	-	12,289,548	-
Taxes receivable	665,074,960	127,150,866	-	792,225,826	76,328,805
Other receivables	49,404,641	57,842,246	-	107,246,887	32,375,420
Internal balances	43,455	(43,455)	-	-	-
Due from other governments	404,646,974	-	-	404,646,974	7,791,888
Due from State - CountyCare	-	240,031,924	-	240,031,924	-
Capitation receivable	-	3,709,207	-	3,709,207	-
Patient accounts - net of allowances for uncollectible accounts - \$120,380,807	-	89,429,993	-	89,429,993	-
Third party settlements	-	11,974,583	-	11,974,583	-
Inventories and property held for resale	7,922,127	9,408,894	-	17,331,021	1,083,000
Loans receivable, net of allowance of \$127,196,464	22,727,547	-	-	22,727,547	-
Prepaid insurance	93,168	-	-	93,168	-
Cash and investments with trustees	8,181,484	-	-	8,181,484	-
Refundable deposit	-	56,160,000	-	56,160,000	-
Capital assets not being depreciated	268,301,893	7,635,614	-	275,937,507	251,942,805
Capital assets, net of accumulated depreciation	1,269,726,408	526,534,778	-	1,796,261,186	382,100,518
Total Assets	4,461,990,763	1,180,942,841	-	5,642,933,604	1,105,390,267
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	6,629,988	-	-	6,629,988	190,747
Pension related amounts	2,029,394,492	1,182,547,616	-	3,211,942,108	31,470,522
OPEB related amounts	332,340,039	168,350,386	-	500,690,425	10,195,025
Total Deferred Outflows	2,368,364,519	1,350,898,002	-	3,719,262,521	41,856,294
LIABILITIES					
Accounts payable	165,737,385	122,938,061	-	288,675,446	13,390,572
Line of credit payable	66,401,528	5,978,472	-	72,380,000	-
Accrued salaries payable	42,266,693	20,953,382	-	63,220,075	6,595,903
Unearned revenue	476,147,471	76,577,975	-	552,725,446	34,918,674
Claims payable - CountyCare	-	450,624,748	-	450,624,748	-
Medicare advance payments	-	8,602,642	-	8,602,642	-
Contribution payable to Annuity and Benefit Fund	133,558,773	68,341,400	-	201,900,173	-
Other liabilities	36,713,925	495,448	-	37,209,373	19,463,638
Due to State of Illinois	-	60,120,698	-	60,120,698	-
Accrued interest	5,225,855	-	-	5,225,855	-
Noncurrent liabilities:					
Due within one year	281,962,546	39,218,914	-	321,181,460	12,337,806
Due in more than one year	14,974,158,929	5,968,194,515	-	20,942,353,444	593,229,876
Total Liabilities	16,182,173,105	6,822,046,255	-	23,004,219,360	679,936,469
DEFERRED INFLOWS OF RESOURCES:					
Property taxes for subsequent year	-	-	-	-	76,096,486
Pension related amounts	900,036,471	464,395,779	-	1,364,432,250	13,112,055
OPEB related amounts	210,384,700	84,079,545	-	294,464,245	6,372,607
Unamortized gain on refunding	12,483,009	-	-	12,483,009	-
Total Deferred Inflows	1,122,904,180	548,475,324	-	1,671,379,504	95,581,148
NET POSITION (DEFICIT)					
Net investment in capital assets	(441,065,529)	528,191,920	(664,550,265)	(577,423,874)	431,658,947
Restricted for:					
Emergency telephone services	-	-	-	-	5,002,960
Grants	-	-	-	-	3,595,641
Debt service	194,361,562	-	-	194,361,562	6,429,359
Capital projects	343,146,566	-	-	343,146,566	1,282,905
Government management and supporting service	67,109,576	-	-	17,503,453	-
Grant funded loan program	17,503,453	-	-	180,000	-
Grant funded inventory	180,000	-	-	32,045,506	-
Transportation	32,045,506	-	-	67,109,576	-
Corrections	19,609,915	-	-	19,609,915	-
Courts	16,552,884	-	-	16,552,884	-
Control of environment	3,287,684	-	-	3,287,684	-
Assessment and collection of taxes	22,992,345	-	-	22,992,345	-
Election	37,368,592	-	-	37,368,592	-
Economic and human development	26,395,788	-	-	166,833	-
Working cash	166,833	-	-	26,395,788	14,168,405
Contributor programs	-	-	-	-	120,112,000
Unrestricted (deficit)	(10,814,377,178)	(5,366,872,656)	664,550,265	(15,516,699,569)	(210,521,273)
Total Net Position (Deficit)	\$ (10,474,722,003)	\$ (4,838,680,736)	\$ -	\$ (15,313,402,739)	\$ 371,728,944

The notes to the financial statements are an integral part of this statement.

Exhibit 2
 COOK COUNTY, ILLINOIS
 STATEMENT OF ACTIVITIES
 For the Year Ended November 30, 2021

Functions/Programs	Program Revenues			
	Expenses	Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Government management and supporting services	\$ 741,351,660	\$ 118,315,529	\$ 131,709,734	\$ 4,018,291
Corrections	566,180,277	32,439,611	46,709,090	1,555,749
Courts	869,736,562	96,231,906	103,659,082	1,309,785
Control of environment	5,718,002	5,810,319	1,924,911	65,305
Assessment and collection of taxes	55,449,652	88,948,436	1,873,760	63,569
Election	54,244,525	1,528,916	1,199,572	40,697
Economic and human development	148,110,524	-	119,053,248	4,039,016
Transportation	229,318,962	2,345,920	99,008,865	150,397,696
Interest and other charges	107,358,578	-	-	-
Total Governmental Activities	2,777,468,742	345,620,637	505,138,262	161,490,108
Business-type Activities:				
CCH	3,858,824,085	3,369,630,386	58,847,397	-
Total business-type Activities	3,858,824,085	3,369,630,386	58,847,397	-
Total Primary Government	\$ 6,636,292,827	\$ 3,715,251,023	\$ 563,985,659	\$ 161,490,108
Component Units:				
Forest Preserve District	\$ 256,224,911	\$ 60,221,000	\$ 36,488,000	\$ 6,320,315
Emergency Telephone Systems	4,339,289	4,608,322	307,597	-
Total Component Units	\$ 260,564,200	\$ 64,829,322	\$ 36,795,597	\$ 6,320,315

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Amusement tax
Hotel accommodations tax
Non retailer transaction use tax
Parking lot and garage operation tax
Other tobacco products
Cannabis Tax
Sports Wagering Tax
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income (loss)
Transfers
Transfers - contributed capital
Total General Revenues and Transfers
Change in net position (deficit)
Net Position (Deficit) - Beginning (as restated)
Net Position (Deficit) - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position					
Primary Government					
Governmental Activities	Business-type Activities	Total	Total Component Units		
\$ (487,308,106)	\$ -	\$ (487,308,106)			Functions/Programs
(485,475,827)	-	(485,475,827)			Primary Government
(668,535,789)	-	(668,535,789)			Governmental Activities:
2,082,533	-	2,082,533			Government management and supporting services
35,436,113	-	35,436,113			Corrections
(51,475,340)	-	(51,475,340)			Courts
(25,018,260)	-	(25,018,260)			Control of environment
22,433,519	-	22,433,519			Assessment and collection of taxes
(107,358,578)	-	(107,358,578)			Election
(1,765,219,735)	-	(1,765,219,735)			Economic and human development
					Transportation
					Interest and other charges
					Total Governmental Activities
	(430,346,302)	(430,346,302)			Business-type Activities:
	(430,346,302)	(430,346,302)			CCH
\$ (1,765,219,735)	\$ (430,346,302)	\$ (2,195,566,037)			Total business-type Activities
					Total Primary Government
			\$ (153,195,596)		Component Units:
			576,630		Forest Preserve District
			(152,618,966)		Emergency Telephone Systems
					Total Component Units
\$ 669,499,840	\$ 117,661,469	\$ 787,161,309	\$ 97,372,740		General Revenues
103,785,821	-	103,785,821	7,830,529		Taxes:
941,367,528	-	941,367,528	-		Property taxes - tax levy
94,429,919	-	94,429,919	-		Nonproperty taxes:
18,406,595	-	18,406,595	-		Personal property replacement tax
8,384,409	-	8,384,409	-		County sales taxes
38,520,778	-	38,520,778	-		County use tax
85,154,097	-	85,154,097	-		State income tax
92,203,489	-	92,203,489	-		Illinois gaming tax
19,661,550	-	19,661,550	-		Alcohol beverage tax
17,126,907	-	17,126,907	-		Gasoline tax
17,060,670	-	17,060,670	-		Cigarette taxes
35,495,148	-	35,495,148	-		Amusement tax
7,514,734	-	7,514,734	-		Hotel accommodations tax
13,473,689	-	13,473,689	-		Non retailer transaction use tax
5,528,250	-	5,528,250	-		Parking lot and garage operation tax
17,161,084	-	17,161,084	-		Other tobacco products
1,515,274,668	-	1,515,274,668	7,830,529		Cannabis Tax
2,184,774,508	117,661,469	2,302,435,977	105,203,269		Sports Wagering Tax
53,976,201	-	53,976,201	7,733,166		Other nonproperty taxes
819,615	6,536	826,151	20,481,612		Total nonproperty taxes:
(187,559,281)	187,559,281	-	-		Total Taxes:
(22,430,759)	22,430,759	-	-		Miscellaneous revenue
2,029,580,284	327,658,045	2,357,238,329	133,418,047		Investment income (loss)
264,360,549	(102,688,257)	161,672,292	(19,200,919)		Transfers
(10,739,082,552)	(4,735,992,479)	(15,475,075,031)	390,929,863		Transfers - contributed capital
\$ (10,474,722,003)	\$ (4,838,680,736)	\$ (15,313,402,739)	\$ 371,728,944		Total General Revenues and Transfers
					Change in net position (deficit)
					Net Position (Deficit) - Beginning (as restated)
					Net Position (Deficit) - Ending

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2021

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax	Grants
ASSETS:					
Cash and investments	\$ 620,919,662	\$ -	\$ 158,049,768	\$ 341,208,257	\$ 478,352,372
Cash and investments with escrow agent	-	-	12,289,548	-	-
Cash and investments with trustees	-	-	4,067,038	-	-
Taxes receivable - (net of allowance for loss of \$15,444,747)					
Tax levy - current year	223,415,718	150,991,431	261,964,428	-	-
Tax levy - prior year	10,821,507	603,542	762,798	-	-
Accrued interest receivable	-	-	552,730	-	-
Accounts receivable -					
Due from others	47,979,957	-	-	100,015	-
Due from other governments	286,837,285	23,690,045	-	27,539,181	65,665,094
Due from other funds	135,723,249	-	-	-	-
Loan receivable, net of allowance for loss \$127,196,464	-	-	-	-	17,503,453
Property held for resale	-	-	-	-	180,000
Total assets	<u>\$ 1,325,697,378</u>	<u>\$ 175,285,018</u>	<u>\$ 437,686,310</u>	<u>\$ 368,847,453</u>	<u>\$ 561,700,919</u>
LIABILITIES:					
Liabilities:					
Accounts payable	\$ 84,742,427	\$ -	\$ -	\$ 21,634,053	\$ 24,838,914
Accrued salaries payable	39,816,507	-	-	-	756,060
Line of credit payable	-	-	66,401,528	-	-
Amounts held for outstanding warrants	1,509,342	-	-	-	-
Due to other funds	112,530	-	10,348,978	-	81,800,664
Due to others	-	24,372,374	-	-	-
Unearned Revenue	-	-	-	-	476,147,471
Total liabilities	<u>126,180,806</u>	<u>24,372,374</u>	<u>76,750,506</u>	<u>21,634,053</u>	<u>583,543,109</u>
DEFERRED INFLOWS of RESOURCES:					
Unavailable revenue - property tax	232,999,302	150,912,644	261,964,428	-	-
Unavailable revenue - other	97,452,119	-	552,730	-	54,399,844
Total deferred inflows	<u>330,451,421</u>	<u>150,912,644</u>	<u>262,517,158</u>	<u>-</u>	<u>54,399,844</u>
Fund balance (deficit):					
Restricted	-	-	98,418,646	347,213,400	17,683,453
Committed	-	-	-	-	-
Assigned	165,437,941	-	-	-	-
Unassigned	703,627,210	-	-	-	(93,925,487)
Total fund balance (deficit)	<u>869,065,151</u>	<u>-</u>	<u>98,418,646</u>	<u>347,213,400</u>	<u>(76,242,034)</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 1,325,697,378</u>	<u>\$ 175,285,018</u>	<u>\$ 437,686,310</u>	<u>\$ 368,847,453</u>	<u>\$ 561,700,919</u>

The notes to the financial statements are an integral part of this statement.

Nonmajor Governmental Funds		Total Governmental Funds		
\$	155,048,499	\$	1,753,578,558	ASSETS:
	-		12,289,548	Cash and investments
	4,114,446		8,181,484	Cash and investments with escrow agent
				Cash and investments with trustees
				Taxes receivable -
				(net of allowance for loss of \$15,444,747)
	14,000,000		650,371,577	Tax levy - current year
	2,515,536		14,703,383	Tax levy - prior year
	-		552,730	Accrued interest receivable
				Accounts receivable -
	771,939		48,851,911	Due from others
	915,369		404,646,974	Due from other governments
	-		135,723,249	Due from other funds
	5,224,094		22,727,547	Loan receivable, net of allowance for loss \$127,196,464
	7,742,127		7,922,127	Property held for resale
<u>\$</u>	<u>190,332,010</u>	<u>\$</u>	<u>3,059,549,088</u>	Total assets
				LIABILITIES:
				Liabilities:
\$	34,521,991	\$	165,737,385	Accounts payable
	1,694,126		42,266,693	Accrued salaries payable
	-		66,401,528	Line of credit payable
	-		1,509,342	Amounts held for outstanding warrants
	53,949,453		146,211,625	Due to other funds
	300,378		24,672,752	Due to others
	-		476,147,471	Unearned Revenue
<u></u>	<u>90,465,948</u>	<u></u>	<u>922,946,796</u>	Total liabilities
				DEFERRED INFLOWS of RESOURCES:
	16,227,846		662,104,220	Unavailable revenue - property tax
	-		152,404,693	Unavailable revenue - other
<u></u>	<u>16,227,846</u>	<u></u>	<u>814,508,913</u>	Total deferred inflows
				Fund balance (deficit):
	145,074,348		608,389,847	Restricted
	5,491,920		5,491,920	Committed
	-		165,437,941	Assigned
	(66,928,052)		542,773,671	Unassigned
<u></u>	<u>83,638,216</u>	<u></u>	<u>1,322,093,379</u>	Total fund balance (deficit)
<u>\$</u>	<u>190,332,010</u>	<u>\$</u>	<u>3,059,549,088</u>	Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2021

Total Fund Balances - Governmental Funds \$ 1,322,093,379

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 1,538,028,301

Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements. 814,508,913

Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities:

Bonds and direct borrowing debt	(2,989,281,750)	
Notes payable (HUD)	(6,871,000)	
Premiums on bonds	(228,320,067)	
Deferred outflow/inflow (refunding)	(5,853,020)	
Contribution payable to the Pension Plan	(133,558,773)	
Property tax objections	(68,766,935)	
Self-insurance claims	(568,192,197)	
Pollution remediation	(811,174)	
Asset Retirement Obligation	(439,500)	
Compensated absences	(67,918,902)	
Net pension liability	(9,868,927,589)	
Total OPEB liability	(1,456,592,361)	
Prepaid expenses - debt insurance	93,168	
Accrued interest	(5,225,855)	
		(15,400,665,955)

Deferred outflows of resources related to pension and OPEB are not reported in governmental funds because they do not use current financial resources. Similarly, deferred inflows of resources related to pensions and OPEB do not provide current financial resources.

Deferred outflow (OPEB)	332,340,039
Deferred outflow (pension)	2,029,394,492
Deferred inflow (pension)	(900,036,471)
Deferred inflow (OPEB)	(210,384,701)

Total net deficit of governmental activities \$ (10,474,722,003)

The notes to the financial statements are an integral part of this statement.

Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2021

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax	Grants
REVENUES:					
Taxes -					
Property	\$ 226,641,740	\$ 147,210,891	\$ 273,055,810	\$ -	\$ -
Nonproperty	1,418,638,623	66,086,392	-	98,286,951	-
Fees and licenses	272,278,799	-	-	-	-
Intergovernmental grants and reimbursements -					
Federal government	-	-	13,267,376	-	361,669,601
State of Illinois	56,664,281	-	-	83,700,000	12,365,964
Other governments	1,793,663	-	-	1,952,762	369,867
Investment income	27,792	1,915	649,539	42,684	88,117
Miscellaneous	39,149,401	-	-	132,458	3,355,647
Total revenues	<u>2,015,194,299</u>	<u>213,299,198</u>	<u>286,972,725</u>	<u>184,114,855</u>	<u>377,849,196</u>
EXPENDITURES:					
Current -					
Government management and supporting services	421,375,004	43,978,948	-	-	132,548,569
Corrections	446,935,427	23,577,482	-	-	51,318,412
Courts	691,926,414	41,984,768	-	-	43,204,948
Control of environment	2,269,495	432,814	-	-	2,154,164
Assessment and collection of taxes	41,683,178	2,971,227	-	-	2,096,920
Election	15,171,826	2,959,440	-	-	1,342,438
Economic and human development	2,480,229	3,864,619	-	-	133,232,215
Transportation	142,047	17,024,834	-	83,410,771	14,523,338
Health	-	-	-	-	1,170,258
Capital outlay	-	-	-	-	-
Debt service -					
Principal	-	-	158,490,000	-	-
Interest	-	-	140,018,881	-	-
Bond issuance costs	-	-	2,730,682	-	-
Total expenditures	<u>1,621,983,620</u>	<u>136,794,132</u>	<u>301,239,563</u>	<u>83,410,771</u>	<u>381,591,262</u>
Revenues over (under) expenditures	<u>393,210,679</u>	<u>76,505,066</u>	<u>(14,266,838)</u>	<u>100,704,084</u>	<u>(3,742,066)</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	11,435,862	-	33,458,424	-	-
Transfers out	(145,458,239)	(76,505,066)	(66,401,528)	(6,254,400)	-
Payment to Refunded Bond Escrow Agent	-	-	(672,075,744)	-	-
Premium on refunding bonds	-	-	96,985,326	-	-
Refunding Debt issuance	-	-	578,595,000	-	-
Total other financing sources (uses)	<u>(134,022,377)</u>	<u>(76,505,066)</u>	<u>(29,438,522)</u>	<u>(6,254,400)</u>	<u>-</u>
Net change in fund balance	259,188,302	-	(43,705,360)	94,449,684	(3,742,066)
FUND BALANCE (DEFICIT) - Beginning, as restated	<u>609,876,849</u>	<u>-</u>	<u>142,124,006</u>	<u>252,763,716</u>	<u>(72,499,968)</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 869,065,151</u>	<u>\$ -</u>	<u>\$ 98,418,646</u>	<u>\$ 347,213,400</u>	<u>\$ (76,242,034)</u>

The notes to the financial statements are an integral part of this statement.

Nonmajor Governmental Funds	Total Governmental Funds	
\$ 49,227,509	\$ 696,135,950	REVENUES:
51,670,461	1,634,682,427	Taxes -
73,341,838	345,620,637	Property
		Nonproperty
		Fees and licenses
		Intergovernmental grants and reimbursements -
-	374,936,977	Federal government
1,808,459	154,538,704	State of Illinois
70,039	4,186,331	Other governments
9,568	819,615	Investment income
11,338,691	53,976,197	Miscellaneous
<u>187,466,565</u>	<u>3,264,896,838</u>	Total revenues
		EXPENDITURES:
		Current -
16,003,463	613,905,984	Government management and supporting services
3,267,065	525,098,386	Corrections
17,317,014	794,433,144	Courts
69,791	4,926,264	Control of environment
11,816,882	58,568,207	Assessment and collection of taxes
26,210,135	45,683,839	Election
2,471,264	142,048,327	Economic and human development
36,562,690	151,663,680	Transportation
4,931,646	6,101,904	Health
95,864,180	95,864,180	Capital outlay
		Debt service -
175,650,000	334,140,000	Principal
786,340	140,805,221	Interest
1,238,397	3,969,079	Bond issuance costs
<u>392,188,867</u>	<u>2,917,208,215</u>	Total expenditures
<u>(204,722,302)</u>	<u>347,688,623</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
73,601,528	118,495,814	Transfers in
(11,435,862)	(306,055,095)	Transfers out
-	(672,075,744)	Payment to Refunded Bond Escrow Agent
41,922,787	138,908,113	Premium on refunding bonds
169,280,000	747,875,000	Refunding Debt issuance
<u>273,368,453</u>	<u>27,148,088</u>	Total other financing sources (uses)
68,646,151	374,836,711	Net change in fund balance
<u>14,992,065</u>	<u>947,256,668</u>	FUND BALANCE (DEFICIT) - Beginning, as restated
<u>\$ 83,638,216</u>	<u>\$ 1,322,093,379</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2021

Net change in fund balances - total governmental funds \$ 374,836,711

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	145,534,009	
CCH transfers - contributed capital	(22,430,759)	
Depreciation and amortization expense	(171,034,700)	
Loss on disposal of capital assets	<u>(96,393)</u>	(48,027,843)

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	8,491,782	
Pollution remediation	(213,674)	
Compensated absences	760,007	
Self-insurance claims	(62,389,298)	
OPEB expense	(8,675,823)	
Pension expense	<u>(144,192,159)</u>	(206,219,165)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Debt issuance	(747,875,000)	
Line of credit decreases	175,000,000	
Premium on refunding bonds	(138,908,113)	
Payment to Refunded Bond Escrow Agent	672,075,744	
Debt service principal payments	158,490,000	
Note payable principal payment	650,000	
Change in prepaid bond insurance	(14,135)	
Amortization of bond premium	63,444,476	
Change in accrued interest on bonds	703,620	
Change in deferred inflow and outflows - refundings	<u>(26,718,229)</u>	156,848,363

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	9,859,751	
Deferred inflow of resources - grants	<u>(22,937,268)</u>	<u>(13,077,517)</u>

Change in net position (deficit) of governmental activities \$ 264,360,549

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2021

	Enterprise Fund - CCH Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	\$ 51,108,191
Taxes receivable (net of allowance of \$8,473,104)	
Tax levy - current year	122,704,918
Tax levy - prior year	4,445,948
Total tax receivable	<u>127,150,866</u>
Receivables	
Patient accounts - net of allowance for uncollectible accounts of \$120,380,807	89,429,993
Due from State of Illinois - CountyCare	240,031,924
Directed payments receivable	3,709,207
Third-party settlements	11,974,583
Other receivables	57,842,246
Total receivables	<u>402,987,953</u>
Inventories	9,408,894
Total current assets	<u>590,655,904</u>
NONCURRENT ASSETS:	
Capital assets not being depreciated	7,635,614
Capital assets, net of accumulated depreciation	526,534,778
Refundable deposit	56,160,000
Total noncurrent assets	<u>590,330,392</u>
Total assets	<u>1,180,986,296</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	1,182,547,616
OPEB related amounts	168,350,386
Total assets and deferred outflows	<u>\$ 2,531,884,298</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):	
CURRENT LIABILITIES:	
Accounts payable	\$ 122,938,061
Accrued salaries payable	20,953,382
Line of Credit payable	5,978,472
Claims payable - CountyCare	450,624,748
Contribution payable to Annuity and Benefit Fund	68,341,400
Unearned revenue	76,577,975
Due to other County governmental funds	43,455
Due to the State of Illinois	60,120,698
Compensated absences	7,691,577
Self insurance claims payable	31,527,337
Medicare Advance Payments	8,602,642
Trust funds	495,448
Total current liabilities	<u>853,895,195</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	43,585,605
Self insurance claims less current portion	150,382,013
Property tax objections	9,683,782
Net pension liability	5,115,980,957
Total OPEB liability	648,562,158
Total long-term liabilities	<u>5,968,194,515</u>
Total liabilities	<u>6,822,089,710</u>
DEFERRED INFLOWS of RESOURCES:	
Pension related amounts	464,395,779
OPEB related amounts	84,079,545
Total deferred inflows	<u>548,475,324</u>
NET POSITION (DEFICIT):	
Net investment in capital assets	528,191,920
Unrestricted (deficit)	<u>(5,366,872,656)</u>
Total net position (deficit)	<u>(4,838,680,736)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 2,531,884,298</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 8
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2021

	Enterprise Fund - CCH Fund
OPERATING REVENUES:	
Net patient service revenue - net of bad debt provision of \$163,909,132	\$ 717,000,512
Graduate medical education revenue	73,660,708
CountyCare capitation	2,452,783,700
Provident Hospital access payments	112,900,305
Other revenue	13,285,161
Total operating revenues	<u>3,369,630,386</u>
OPERATING EXPENSES:	
Salaries and wages	611,204,055
Employee benefits	108,410,529
Pension	344,895,299
OPEB	26,150,581
Supplies	158,228,865
Purchased services, rental and other	410,339,838
Foreign claims	2,100,497,165
Insurance	29,281,054
Depreciation	38,815,390
Utilities	12,657,905
Services contributed by other County offices	18,343,404
Total operating expenses	<u>3,858,824,085</u>
OPERATING LOSS	<u>(489,193,699)</u>
NONOPERATING REVENUES:	
Property taxes	117,661,469
Provider relief funding	66,290
Grant revenue	58,781,107
Interest income	6,536
Total nonoperating revenues	<u>176,515,402</u>
Loss before transfers and capital contributions	(312,678,297)
TRANSFERS	187,559,281
CAPITAL CONTRIBUTIONS	<u>22,430,759</u>
Change in net position (deficit)	(102,688,257)
NET POSITION (DEFICIT) - Beginning	<u>(4,735,992,479)</u>
NET POSITION (DEFICIT) - ending	<u>\$ (4,838,680,736)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 9

COOK COUNTY, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2021

Business-type
Activities -
CCH
Fund

CASH FLOWS FROM OPERATING ACTIVITIES:

Receipts from third-party payors and patients	\$ 3,196,709,500
Payments to employees	(721,356,693)
Contributions to the pension/OPEB plans for employee benefits	(183,694,401)
Payments to contracted health care providers and suppliers	(2,817,653,792)
Other receipts	40,715,784
Net cash used in operating activities	(485,279,602)

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:

Acquisition of capital asset	(11,671,887)
Draw on line of credit	5,978,472
Disposals of capital assets	1,009,556
Net cash used in capital financing activities	(4,683,859)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Transfers from County Funds	169,215,878
Receipts from grantors	58,781,107
Real and personal property taxes received	76,098,167
Provider relief funding	66,290
Net cash flows from noncapital financing activities	304,161,442

CASH FLOWS FROM INVESTING ACTIVITIES:

Interest received	6,536
Net cash flows from investing activities	6,536

CHANGE IN CASH AND CASH EQUIVALENTS

(185,795,483)

CASH AND CASH EQUIVALENTS - Beginning

236,903,674

CASH AND CASH EQUIVALENTS - Ending

\$ 51,108,191

RECONCILIATION OF LOSS FROM OPERATIONS TO NET

CASH USED IN OPERATING ACTIVITIES

Operating loss	\$ (489,193,699)
Adjustments to reconcile loss from operations to net cash used in operating activities:	
Depreciation	38,815,390
Provision for bad debts	163,909,132
Services contributed by other County offices	18,343,404
Change in assets and liabilities:	
Patient accounts receivable	(160,955,515)
Due from State of Illinois	(74,036,468)
Directed payments receivable	1,922,387
Third-party settlements	2,578,638
Other receivables	(46,230,085)
Inventories	(846,527)
Accounts payable	30,229,726
Accrued salaries, wages and other liabilities	633,701
Line of credit	-
Pension and OPEB contributions payable	30,098
Self-insurance claims payable	(9,902,869)
Net pension liability	424,490,527
Total OPEB liability	62,153,949
Deferred amounts related to pensions	(247,991,251)
Deferred amounts related to OPEB	(51,331,982)
Claims payable	(122,594,342)
Compensated absences	(2,375,672)
Unearned revenue	4,167
Due to State of Illinois	(1,639,036)
Medicare advance payments	(19,397,358)
Trust funds	(1,057,268)
Property tax objection suits payable	(838,649)
Net cash used in operating activities	\$ (485,279,602)

Supplemental disclosure of noncash transactions - transfers of capital assets

\$ 22,430,759

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
November 30, 2021

ASSETS:	Pension and OPEB Trust Funds	Private Purpose Trust Funds	Custodial Funds
Cash and cash equivalents	\$ -	\$ 59,799,199	\$ 291,719,255
Receivables -			
Taxes for other governments	-	-	16,559,718,164
Employer contributions (property taxes)	195,048,545	-	-
Employee contributions	5,634,981	-	-
Accrued interest	35,002,953	-	-
Receivable for securities sold	116,443,382	-	-
Due from County funds	-	-	10,531,831
Other	15,078,667	378,203	3,835,577
Total Receivables	<u>367,208,528</u>	<u>378,203</u>	<u>16,574,085,572</u>
Investments -			
Short-term investments	267,036,118	567,716	-
U.S. Government and agency obligations	1,021,751,132	14,659,569	-
Corporate bonds	1,424,006,422	-	-
Collective and private equities	1,021,708,887	8,600,018	-
U.S. and international equities	6,930,194,686	-	-
Fixed income mutual funds	285,921,922	8,429,582	-
Exchange traded funds	8,037,180	-	-
Alternative investments	1,516,511,643	-	-
Certificates of deposit	-	-	37,245,703
Other	-	386,837	-
Total investments	<u>12,475,167,990</u>	<u>32,643,722</u>	<u>37,245,703</u>
Collateral held for securities on loan	594,408,571	-	-
Other assets	-	-	603,666
Total assets	<u>13,436,785,089</u>	<u>92,821,124</u>	<u>16,903,654,196</u>
LIABILITIES:			
Due to other governments	-	-	16,671,131,334
Bond and court ordered deposits due to others	-	-	10,688,220
Payable for securities purchased	173,498,440	-	-
Accounts payable and other liabilities	6,082,240	9,108,837	17,215,656
Healthcare benefits payable	12,499,378	-	-
Due to FPD Employees' Annuity and Benefit Fund of Cook County	686,022	-	-
Securities lending liabilities	594,408,571	-	-
Other long-term liabilities	-	-	272,166
Total liabilities	<u>787,174,651</u>	<u>9,108,837</u>	<u>16,699,307,376</u>
NET POSITION:			
Restricted for:			
Pensions	12,649,610,438	-	-
Amounts awaiting court orders	-	-	167,216,797
Individuals	-	83,712,287	32,224,173
Other governments	-	-	4,905,850
Total net position	<u>\$ 12,649,610,438</u>	<u>\$ 83,712,287</u>	<u>\$ 204,346,820</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended November 30, 2021

	Pension and OPEB Trust Funds	Private Purpose Trust Funds	Custodial Funds
ADDITIONS:			
Contributions:			
Employer	\$ 509,209,160	\$ -	\$ -
Plan members	134,157,866	-	-
Total contributions	<u>643,367,026</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	1,305,533,430	17,053,798	-
Dividends	114,984,928	-	-
Interest	78,568,641	2,690,532	41,647
Total investment earnings	1,499,086,999	19,744,330	41,647
Less investment cost	(36,023,573)	-	-
Net investment earnings	<u>1,463,063,426</u>	<u>19,744,330</u>	<u>41,647</u>
Securities lending			
Income	2,912,136	-	-
Expenses	(517,717)	-	-
Net securities lending income	<u>2,394,419</u>	<u>-</u>	<u>-</u>
Other			
Property tax amounts for other governments	-	-	16,049,776,678
Property tax collections for tax buyers	-	-	112,983,404
Federal subsidized programs	4,434,155	-	-
Medicare Part D subsidy	28,493,977	-	-
Miscellaneous	35,310	-	-
Prescription plan rebates	3,706,118	-	-
Employee transfers	(714,659)	-	-
Individuals under guardianship	-	33,012,413	-
Unclaimed estates	-	36,311,811	80,441,027
Inmate accounts	-	24,544,631	-
Escrow related	-	-	8,074,822
Bond amounts received	-	-	51,587,747
Collections pursuant to court orders	-	-	14,399,588
Fees and fines for other governments	-	-	25,476,199
Other	-	-	18,344,425
Total other	<u>35,954,901</u>	<u>93,868,855</u>	<u>16,361,083,890</u>
Total additions	<u>2,144,779,772</u>	<u>113,613,185</u>	<u>16,361,125,537</u>
DEDUCTIONS:			
Pension and OPEB benefits;			
Annuities			
Employee	799,105,038	-	-
Spouse and children	64,617,964	-	-
Disability benefits			
Ordinary	9,808,737	-	-
Duty	975,015	-	-
Healthcare	75,630,540	-	-
Total pension and OPEB benefits	<u>950,137,294</u>	<u>-</u>	<u>-</u>
Refunds			
Net administrative expenses	30,990,651	-	-
Other	5,000,609	-	-
Other	-	-	18,367,574
Benefits provided to or on behalf of beneficiaries	-	70,606,916	90,275,098
Bond amounts returned to individuals or other governments	-	-	31,043,429
Payment to tax buyers	-	-	112,559,440
Payment to other governments	-	-	16,048,711,825
Payment to individuals per court order	-	-	15,605,850
Distributions of fines and fees to other governments	-	-	25,476,199
Inmate disbursements for commissary	-	24,464,094	-
Total deductions	<u>986,128,554</u>	<u>95,071,010</u>	<u>16,342,039,415</u>
Net increase (decrease) in fiduciary net position	1,158,651,218	18,542,175	19,086,122
Net position - beginning (as restated)	11,490,959,220	65,170,112	185,260,698
Net position - ending	<u>\$ 12,649,610,438</u>	<u>\$ 83,712,287</u>	<u>\$ 204,346,820</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2021

	Component Units		Total Component Units
	Forest Preserve District	Emergency Telephone Systems	
ASSETS:			
Cash and investments	\$ 330,666,239	\$ 5,480,675	\$ 336,146,914
Restricted investments	17,620,917	-	17,620,917
Accounts receivable:			
Intergovernmental/grants	3,924,593	-	3,924,593
Due from others	1,893,262	1,974,033	3,867,295
Tax levy	76,328,805	-	76,328,805
Other receivables	31,782,446	592,974	32,375,420
Inventory and prepaid items	1,083,000	-	1,083,000
Capital assets, not being depreciated	251,942,805	-	251,942,805
Capital assets, net of accumulated depreciation	377,214,537	4,885,981	382,100,518
Total assets	<u>1,092,456,604</u>	<u>12,933,663</u>	<u>1,105,390,267</u>
DEFERRED OUTFLOWS of RESOURCES:			
Pension related amounts	31,470,522	-	31,470,522
Unamortized loss on refunding	190,747	-	190,747
OPEB related amounts	10,195,025	-	10,195,025
Total deferred outflows of resources	<u>41,856,294</u>	<u>-</u>	<u>41,856,294</u>
LIABILITIES:			
Accounts payable	11,831,827	1,558,745	13,390,572
Accrued salaries payable	5,805,633	790,270	6,595,903
Unearned revenue	34,652,590	266,084	34,918,674
Other liabilities	19,034,015	429,623	19,463,638
Long-term obligation, due within one year	12,337,806	-	12,337,806
Long-term obligation, due in more than one year	593,229,876	-	593,229,876
Total liabilities	<u>676,891,747</u>	<u>3,044,722</u>	<u>679,936,469</u>
DEFERRED INFLOWS of RESOURCES:			
Property taxes for subsequent year	76,096,486	-	76,096,486
Pension related amounts	13,112,055	-	13,112,055
OPEB related amounts	6,372,607	-	6,372,607
Total deferred inflows of resources	<u>95,581,148</u>	<u>-</u>	<u>95,581,148</u>
NET POSITION:			
Net investment in capital assets	426,772,966	4,885,981	431,658,947
Restricted for:			
Emergency telephone services	-	5,002,960	5,002,960
Grants	3,595,641	-	3,595,641
Debt service	6,429,359	-	6,429,359
Capital projects	1,282,905	-	1,282,905
Working cash	14,168,405	-	14,168,405
Contributor programs	120,112,000	-	120,112,000
Unrestricted	(210,521,273)	-	(210,521,273)
Total net position	<u>\$ 361,840,003</u>	<u>\$ 9,888,941</u>	<u>\$ 371,728,944</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2021

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees & Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs				
Forest Preserve District	\$ 256,224,911	\$ 60,221,000	\$ 36,488,000	\$ 6,320,315
Emergency Telephone Systems	4,339,289	4,608,322	307,597	-
Total component units	<u>\$ 260,564,200</u>	<u>\$ 64,829,322</u>	<u>\$ 36,795,597</u>	<u>\$ 6,320,315</u>

General revenues
Taxes:
 Property taxes
 Personal property replacement tax
Investment income
Miscellaneous
Total general revenues
Change in net position
Net position - beginning
Net position - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Forest Preserve District	Emergency Telephone Systems	Total Component Units
\$ (153,195,596)	\$ -	\$ (153,195,596)
-	576,630	576,630
<u>\$ (153,195,596)</u>	<u>\$ 576,630</u>	<u>\$ (152,618,966)</u>
\$ 97,372,740	\$ -	\$ 97,372,740
7,830,529	-	7,830,529
20,466,408	15,204	20,481,612
7,733,166	-	7,733,166
<u>133,402,843</u>	<u>15,204</u>	<u>133,418,047</u>
(19,792,753)	591,834	(19,200,919)
381,632,756	9,297,107	390,929,863
<u>\$ 361,840,003</u>	<u>\$ 9,888,941</u>	<u>\$ 371,728,944</u>

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units

General revenues

Taxes:

Property taxes
Personal property replacement tax
Investment income
Miscellaneous revenue

Total general revenues

Change in net position
Net position - beginning
Net position - ending

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. The current President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2021 fiscal year:

- GASB Statement No. 84, *Fiduciary Activities*, was effective for the County in fiscal year 2021. This Statement is intended to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. In addition, this Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this statement resulted in the restatement of beginning net position for fiduciary funds as discussed in Note X. This statement had a significant impact on the 2021 statements.
- GASB Statement No. 90, *Majority Equity Interests*, was effective for the County in fiscal year 2021. This statement did not have a significant impact on the 2021 statements.
- GASB Statement No. 98, *The Annual Comprehensive Financial Report*. This statement did not have a significant impact on the 2021 statements.

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County’s future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2021. The standards on Leases, Subscription Based Information Technology Arrangements, and Public-Private and Public-Public Partnerships and Availability Payment Arrangements are expected to have a material impact on the financial statements when implemented:

- GASB Statement No. 87, *Leases*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.

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- GASB Statement No. 91, *Conduit Debt Obligations*, will become effective for the County in fiscal year 2023 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 92, *Omnibus 2020*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020.
- GASB Statement No. 93, *Replacement of Interbank Offered Rates*, will become effective for the County in fiscal year 2022 due to the implementation of GASB Statement No. 95 issued in May 2020. GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, will become effective for the County in fiscal year 2023.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, will become effective for the County in fiscal year 2023.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 3*, will become effective for the County in fiscal year 2022.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees' and Officers' Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term "Primary Government" includes both County funds and any Blended Component Units while the term "Component Units" includes only Discretely Presented Component Units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the "District") was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County's Board or Forest Preserve District Board of Commissioners (the "District Board"). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County.

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The District's financial statements are discretely presented in the County's financial statements based on GASB Codification Section 2600 *Reporting Entity and Component Unit Presentation and Disclosure* ("GASB Section 2600").

2. The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff's Office appoint the System's board members. The County Board approves any surcharge changes requested by the System's management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Section 2600. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Northlake, Golf, Phoenix, and Dixmoor, Illinois.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary component units (Pension Trust and Other Post-Employment Benefits ("OPEB") Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

Each of the County's component units issue separate reports. See Note I. D. 14. for information on how to obtain each report.

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2020, as permitted, but not required, under GASB Section 2600.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board

COOK COUNTY, ILLINOIS
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for five-year terms. The Authority is not a component unit of the County; however, under GASB Section 2600, the Authority is a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statement.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the "Comptroller") is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures/expenses of each fund. Separate funds are segregated for the purpose of carrying on specific activities or

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attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by management of the respective entities.

The government-wide, proprietary fund and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are mostly reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the "State") grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year-end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 2 months after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

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In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospitals System ("CCH") enterprise fund is payments received under CountyCare, charges to patients for services performed, and certain grants. Operating expenses of the CCH include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

In the fund financial statements, private-purpose trust and custodial fiduciary fund types recognize a liability to the beneficiaries of a fiduciary activity when an event has occurred that compels the government to disburse fiduciary resources. Pension trust funds report liabilities to Plan members when benefits are currently due and payable in accordance with the benefit terms.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are four accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, the Self Insurance Account and the Equity and Inclusion Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development; and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including workers' compensation and other liabilities. The Equity and Inclusion Account was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities.

Annuity and Benefit Fund – The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel

COOK COUNTY, ILLINOIS
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Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

Grants Fund – The Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from federal, state, local and private grant sources.

Proprietary Funds

The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCH. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the “CCH Board”) to provide independent oversight of health care operations. The CCH Board is accountable to the County Board. The CCH Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCH Board permanent. The CCH includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center, Cermak Health Services of Cook County, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan.

The operations and activities of CCH continue to be subsidized by the County as CCH continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCH and provides revenue from other resources in order for CCH to complete funding of the adopted budget, such as property tax, and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCH expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCH’s net position would be significant.

Financial Condition of CCH – Operating losses from operations for CCH totaled \$489.2 million for the year ended November 30, 2021. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. The COVID-19 pandemic significantly impacted CCH’s operations and utilization. Additionally, certain salaries in the health care industry have become very competitive as a result of the national shortage of health care professionals.

In 2012, CCH and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

COOK COUNTY, ILLINOIS
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Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCH facilities, all Federally Qualified Health Centers (“FQHCs”) in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”), which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care.

CCH management expects to reduce operating losses in the future by retaining CountyCare membership, growing specialty and clinical services, improving denials management, bending the cost curve and increasing patient satisfaction and retention. To this end, CCH is establishing initiatives to sustain the trend of managing operating losses. Like all Medicaid Managed care plans, CountyCare and by extension CCH, continues to be highly dependent on timely reimbursement from the Illinois Department of Healthcare and Family Services (“DHFS”) for cash flow. CCH management continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on decreasing costs by reducing overtime hours and bringing high cost services in-house where financially/operationally justifiable. The financial climate for safety net hospitals continues to be challenging and CCH must continue to grow its base activity and its ability to accurately capture, bill and collect for the services in the Medicaid managed care environment.

(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCH’s net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position. Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates may change. Estimates for cost report settlements and contractual allowances can differ from actual reimbursements based on the results of subsequent reviews and cost report audits. Net patient service revenue decreased approximately \$10.3 million for the year ended November 30, 2021, for third-party settlements and changes in estimates related to services rendered in previous years.

Patient accounts receivable represents amounts owed to CCH for services provided to patients. The receivable is either due from a third-party payor, such as Medicaid, Medicare, or commercial insurance carriers, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCH evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are

COOK COUNTY, ILLINOIS
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charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 20% of patient accounts receivable, net, as of November 30, 2021.

(2) Charity Care

CCH’s mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCH’s locations for those patients that are unable to pay for them. All patients are evaluated through the CCH financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCH will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCH has a charity care program for Cook County residents that evaluates the patient’s need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government’s poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCH’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. Fiscal year 2021 amounts are as follows:

Charges forgone for charity care	<u>\$ 256,035,567</u>
Estimated costs incurred for charity care	<u>\$ 173,176,744</u>

During FY 2021, the CCH’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	\$ 458,145,864
Medicaid (including CountyCare)	498,377,969
Medicare	244,771,508
Other	<u>100,732,749</u>
Total	<u><u>\$ 1,302,028,090</u></u>

For the year ended November 30, 2021, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$263.0 million. Charges related to CountyCare patients are excluded from the table above as CCH is reimbursed through capitation rather than through patient service revenue, and any gross charges associated with CCH services provided to CountyCare patients are eliminated in combination.

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(3) Intergovernmental Agreement

CCH receives enhanced Medicaid reimbursement by means of an Intergovernmental Agreement (the “Agreement”) between CCH and the Illinois Department of Healthcare and Family Services (“DHFS”). Under terms of the Agreement, DHFS will direct additional funding to CCH for cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide CCH additional funding to assist the CCH in offsetting the cost of its uncompensated care from disproportionate share (“DSH”) and Medicare, Medicaid and SCHIP Benefits Improvement and Protections Act of 2000 (BIPA). Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCH received \$342.2 million additional payments from DHFS during the fiscal year ended November 30, 2021. Of the amount received, \$71.9 million is unearned and included in unearned revenue on the Statement of Net Position. Unearned revenue is excluded from net patient service revenue and represents amounts to be earned during CCH’s following fiscal year. Included in net patient service revenue as earned is \$342.2 million which takes into consideration the prior year unearned revenue of \$71.9 million. Additionally, a liability of approximately \$23.8 million has been recorded as of November 30, 2021 for a potential BIPA overpayment due to a change in the Federal Medical Assistance Percentages (“FMAP”). This liability is included in due to State of Illinois in the Statements of Net Position.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match 50% of the amounts collected and disbursed according to the terms of the Agreement. The Agreement will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS’s obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days’ notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”). Before the waiver, most of the CountyCare members were already patients being treated by CCH without compensation. Under the 1115 Waiver, CCH received Per Member Per Month (“PMPM”) revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage (“FMAP”), which CCH funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PMPM increased to \$632, with no FMAP requirement. Currently, PMPM varies by membership type.

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Claims Payments: All medical claims for payment of CountyCare are handled by Evolent, a third-party administrator (“TPA”) under contract, whether the claims are generated by CCH facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2021, was approximately \$2.1 billion. Of this amount, total claims payable included in Statement of Net Position was approximately \$438 million. Throughout the course of the year CCH records intra-entity transactions between internal reporting units such as Stroger and CountyCare. These intra-entity transactions are eliminated upon consolidation for financial reporting purposes. One of the most significant intra-entity transactions relates to services provided by CCH facilities and providers, such as Stroger, to CountyCare members.

As of November 30, 2021, total receivables from the State of Illinois for Health Plan Services was \$240 million, in comparison to total payables of \$463 million, consisting of \$12 million of accounts payable and \$451 million of claims payable. The net difference between these receivable and payable amounts for Health Plan Services is (\$223 million).

Refundable Deposit: Under the agreements with the current TPA, CountyCare maintains a deposit of \$56 million with the TPA at November 30, 2021, which the TPA uses to pay claims and subsequently invoice CountyCare to replenish the deposit amount. This amount is included in noncurrent refundable deposits in the statement of net position. As of November 30, 2021, the balance of the deposits held by the TPAs was \$37 million. The remaining amount of \$19 million which represents amounts invoiced to CountyCare by the TPAs that have yet to be paid by CountyCare to replenish the \$56 million deposit, is included in claims payable.

(5) Directed Payments and Provident Hospital Access Payments

In 2014, the CCH Board entered into an agreement with the State of Illinois to receive payments from other Medicaid MCOs to continue to make services available at Provident Hospital. Through December 31, 2019, CCH received a payment of \$10 per member, per month, but these payments were subject to the Federal Medical Assistance Program (“FMAP”) which CCH funds through the Interagency Transfer Agreement.

Starting January 1, 2020, the capitated access payments ended and was replaced by directed payments from the State, passed through Medicaid MCOs to CCH. At November 30, 2021, estimated amounts due from various Medicaid MCOs for these directed payments totaled approximately \$4 million. These are included as directed payments receivable in the statement of net position.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

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Private Purpose Trust Funds – The Private Purpose Trust Funds are used to account for all fiduciary activities that are not required to be reported in pension trust or investment trust funds, and are held in a trust or trust equivalent in which the County is not a beneficiary, the resources are legally protected from the County’s creditors, and the resources are dedicated to providing benefits to the recipients in accordance with the benefit terms. Private Purpose Trust Funds include amounts held by the following offices: the Public Guardian, the Public Administrator and the County Sheriff.

Custodial Funds – The Custodial Funds are used to account for all fiduciary activities that are not required to be reported in pension trust, investment trust or private purpose trust funds. Custodial Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the County Clerk, the County Clerk Recorder Division and Adult Probation.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State’s Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable fair value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer’s criteria of creditworthiness and soundness;

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- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;
- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments in 2a-7 money market funds, (if any) and the Illinois Funds investment pool are reported at net asset value per share. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service.

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The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Private Purpose Trust and Custodial Funds

The Private Purpose Trust and Custodial Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Private Purpose Trust Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Pension Trust Funds

The Pension Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value. Certain alternative investments are carried at fair value using net asset value per share as a practical expedient.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November 30, 2021 total \$144,699,917 and are offset with an allowance of \$127,196,464 resulting in a net loan receivable balance of \$17,503,453.

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Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. Total loans outstanding at November 30, 2021 total \$5,224,094. The County has determined that no allowance was necessary as of November 30, 2021.

Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk's (the "Clerk") Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the "Assessor") is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional "home rule" powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCH funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due.

The 2021 levy year taxes are intended to finance FY 2021 and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2021 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for FY 2021 represents the amount of property taxes levied in FY 2020 and collected in FY 2021 (and 60 days thereafter).

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Property tax receivable at November 30, 2021 in governmental funds, governmental activities and custodial funds represents the FY 2021 taxes certified to the County Clerk in December 2021 and uncollected prior year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County’s policy to review this provision annually and to make adjustments accordingly. The County currently reports property tax receivables and allowances for the Current Year Levy (2021 Levy) and the First Prior Year Levy (2020 Levy). Any remaining receivables and allowances of a levy year prior to the First Prior Year Levy is eliminated at fiscal year-end. The allowance is estimated based on historical collection data.

Taxes receivable and the allowance are as follows for the year ended November 30, 2021:

	Governmental Activities and Governmental Funds	Business-type Activities and CCH Fund	Primary Government Total
Property taxes receivable	\$ 680,519,707	\$ 135,623,970	\$ 816,143,677
Allowance	(15,444,747)	(8,473,104)	(23,917,851)
Property taxes receivable, net	\$ 665,074,960	\$ 127,150,866	\$ 792,225,826

Additionally, as of November 30, 2021, the Cook County Treasurer (Custodial Fund) recorded property taxes receivable for all tax units within the County (\$17,180.2 million), net of an allowance for uncollectable amounts (\$620.5 million), resulting in a net receivable of \$16,559.7 million.

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year’s levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year’s levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2021 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the “Limitation Law”) to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the

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Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the "PPRT") was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories, Prepaid Expenses and Property Held for Resale

Inventory (CCH) held for resale is valued at the lower of cost or market using the first-in, first-out method. Inventories of supplies are valued at cost. In the Statement of Net Position, prepaid expenses represent prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or market.

4. Capital Assets

Purchases of capital assets in the governmental funds are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software) and infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more (\$1,000 for CCH) and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before November 30, 2015, and at acquisition value if accepted on or after November 30, 2015. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

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Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Intangible Assets other than software	4
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2021, the County was in the process of numerous construction and renovation projects at the various CCH sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset (“CIP”) in the Statement of Net Position - governmental activities, throughout the year. CIP and other expenditures from the capital projects fund of the County for capital items, which amounted to \$22,430,759, were transferred to CCH during fiscal year ended 2021 and are included in CCH as capital contributions.

5. Deferred Outflows and Inflows of Resources and Unearned Revenue

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows on the statements of net position related to pension and OPEB amounts and gains and losses on debt refunding.

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The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note 1 C (3) for information about CCH's unearned revenue.

6. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in a week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

7. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCH for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability of approximately \$451 million is adequate to cover the claims incurred but not paid as of November 30, 2021.

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8. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations (self-insurance claims, property tax objections, pollution remediation liabilities, asset retirement obligations, compensated absences, pension/OPEB liabilities) are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCH projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions and OPEB. For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been

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used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has delegated authority to the CFO and Comptroller to assign amounts for pension stabilization. The County Board also assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt (offset by unspent capital debt proceeds), and other debt that are attributable to acquisition, construction or improvement of the assets.

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Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

10. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

11. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

12. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

13. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$664,550,265. The County issues debt to finance construction projects for its business-type activities (CCH); however, the CCH owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

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14. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 North Clark Street, Suite 1127, Chicago, Illinois 60602.

Copies of the Health and Hospitals Systems Report can be obtained from the Chief Financial Officer, 1950 West Polk, Room 900, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the plan's offices at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or www.cookcountypension.com.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins in April each year when departments submit requests of their capital needs for the upcoming fiscal year to the Department of Budget and Management Services. Approved capital projects are then folded into the President's executive budget recommendation for the next fiscal year.

The budget process continues in late spring with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through a public hearing.

Each department submits a detailed request for appropriation for the upcoming fiscal year starting in July. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

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After public hearings on the executive budget recommendation are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board and approves the budget in the form of the Annual Appropriation Bill. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Bill is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, Debt Service Fund, Cook County Health and Hospital System ("CCH"), and many Special Revenue Funds (other than Township Roads, Grants, Mortgage Foreclosure Mediation Program, and the "Other Nonbudgeted Special Revenue Funds").

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2021 Annual Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2021 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2021 Annual Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the FY2021 Annual Appropriation Bill.

By operation of Law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the Annual Appropriation Bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the Annual Appropriation Bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Funds.

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For the Special Revenue Funds listed above which are not budgeted, the County controls expenditures by monitoring cash balances through its accounting and cash disbursement system.

B. Deficit Fund Balances

In addition to the CCH Enterprise Fund which reported a deficit net position of \$4,838,680,736, the following information provides deficit fund balances for governmental funds at November 30, 2021:

Major Funds:	
Grants	\$ (76,242,034)
Nonmajor Governmental Funds -	
County Library	(49,905)
Circuit Court Automation	(3,270,347)
Circuit Court Illinois Dispute Resolution	(29,097)
Cook count Emergency Telephone System	(420,862)
Vehicle Purchase	(279,495)
Land Bank Authority	(10,964,433)
Capital Projects	(51,913,913)

III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2021, the County had the following investments in debt securities:

Investment Type County Funds	Investment Maturities (in Years)					NA ***	Total
	Less Than 1	1 - 5	6 - 10	More than 10 Years			
Other Debt Securities	\$ -	\$ -	\$ 117,050	\$ -	\$ 1,991,898	\$ 2,108,948	
Annuities	-	-	-	681,202	-	681,202	
Fannie Mae	-	7,913,655	-	5,865,784	-	13,779,439	
Freddie Mac	-	-	-	5,156,796	-	5,156,796	
Ginnie Mae	-	-	-	3,519,938	-	3,519,938	
Debt Mutual Funds	177,517,154	-	-	-	-	177,517,154	
Illinois Funds	-	-	-	-	1,191	1,191	
Total	\$ 177,517,154	\$ 7,913,655	\$ 117,050	\$ 15,223,720	\$ 1,993,089	\$ 202,764,668	

***Categorization is not applicable

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities

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in an active market and quoted prices for identical or similar securities obtained from markets that were not active.

As of November 30, 2021, the County’s investments are measured as follows:

Investment Type	Level 1	Level 2	Level 3	Total
County Funds				
Equity mutual funds	\$ 7,467,722	\$ -	\$ -	\$ 7,467,722
Common stock	8,446,998	-	-	8,446,998
Annuities	-	681,202	-	681,202
Other debt securities	117,050	-	-	117,050
Fannie Mae	-	13,779,439	-	13,779,439
Freddie Mae	-	5,156,796	-	5,156,796
Ginnie Mae	-	3,519,938	-	3,519,938
Debt mutual funds	177,517,154	-	-	177,517,154
Total	\$ 193,548,924	\$ 23,137,375	\$ -	216,686,299
Investments measured at cost (Illinois Funds and short-term)				1,993,089
Total investments				\$ 218,679,388

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances (“Code”) limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposit are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

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<u>Type of Investment</u>	<u>Moody's/ Standard & Poor's Rating</u>	<u>Carrying Amount</u>
Other debt securities	Aaa/AA+	\$ 117,050
Fannie Mae	Aaa/AA+	13,779,439
Freddie Mae	Aaa/AA+	5,156,796
Ginnie Mae	Aaa/AA+	3,519,938
Debt mutual funds - Amalgamated Trust and Saving	Aaa-mf/AAA	92,099,355
Debt mutual funds - BNY Mellon	AAA/Aaa	80,636,265
Debt mutual funds - Zions	Aaa-mf/AAA	4,781,534
Illinois Funds	Not rated/AAA	1,191
Annuities	Not rated	681,202

Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. The Treasurer’s Investment Policy states that in order to protect the County’s public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County’s agent in the name of the County. The carrying value of Cash – Demand Deposits and Certificates of Deposit (deposits) was \$2,027,886,272 as of November 30, 2021. The County’s deposits were not exposed to custodial credit risk as of November 30, 2021

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2021 because all investments are held by the County’s agent in the County’s name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2021, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2021, the County had no investments in individual issuers that exceeded 5% of the County’s total investment portfolio.

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No. 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

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The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Fiduciary Funds (excludes Pension Trust Fund):

From Note III A 1. - County Investments	
U.S. Government Agency Securities	\$ 22,456,173
Debt mutual funds	177,517,154
Illinois Funds	1,191
Annuities	681,202
Other debt securities	<u>2,108,948</u>
Total Investments from Note III A.	202,764,668
Other Investments not categorized	
Equity securities	<u>15,914,720</u>
Total County Investments	218,679,388
Deposits (cash and CD's)	<u>2,027,886,272</u>
Total Cash and Investments	<u><u>\$ 2,246,565,660</u></u>
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and investments	\$ 1,804,686,749
Cash and investments with escrow agent	12,289,548
Cash and investments with trustees	8,181,484
Exhibit 10 - Fiduciary - Private Purpose Trust and Custodial Funds	
Cash	351,518,454
Investments	<u>69,889,425</u>
Total Cash and Investments	<u><u>\$ 2,246,565,660</u></u>

2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes.

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The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments as of December 31, 2020. Investments that represent 5% or more of the Pension Trust Fund's net position are separately identified.

<u>Type of Investment</u>	<u>Carrying Amount</u>
U.S. Government and Government Agency Obligations	\$ 1,021,751,132
Corporate and Foreign Government Obligations	1,424,006,422
Equities - U.S. and International	6,930,194,686
Private equities	938,804,581
Collective International Equity Fund	82,904,306
Commingled Fixed Income Fund	40,925,720
Private global fixed fund limited partnership	244,996,202
Exchange Traded Funds	8,037,180
Alternative Investments:	
Hedge Funds:	
Blackstone Alternative Asset Management	533,277,504
Other	206,762,500
Real Estate - limited partnerships	776,471,639
Short-term investments	267,036,118
Total Investments	<u>\$ 12,475,167,990</u>

The plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are unadjusted quoted prices in active markets for identical assets; Level 2 inputs are quoted prices in markets that are not considered to be active, or financial instruments for which all significant inputs are observable, either directly or indirectly; Level 3 inputs are significant unobservable inputs. The plan's Level 1 investments reported below for U.S. and international equities and exchange traded funds are traded in active markets on national and international securities exchanges and are valued at closing prices on the measurement date. Within Level 2 investments, U.S. Government and government agency obligations and corporate and foreign government bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted process are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker to dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

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The plan has the following recurring fair value measurements as of December 31, 2020:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. and international equities	\$ 6,930,194,686	\$ -	\$ -	\$ 6,930,194,686
U.S. government and government agency obligations	502,789,238	518,961,894	-	1,021,751,132
Corporate bonds	-	1,424,006,422	-	1,424,006,422
Exchange traded funds	8,037,180	-	-	8,037,180
Total	<u>\$ 7,441,021,104</u>	<u>\$ 1,942,968,316</u>	<u>\$ -</u>	<u>9,383,989,420</u>
Investments measured at net asset value				3,091,178,570
Total investments				<u>\$ 12,475,167,990</u>

	<u>Carrying Amount</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Eligible)</u>	<u>Redemption Notice Period</u>
Investments measured at NAV:				
Collective International Equity Fund (1)	\$ 82,904,306	\$ -	Daily	N/A
Commingled Fixed Income Fund (2)	40,925,720	-	Daily	5 days
Private global fixed income limited partnership (3)	244,996,202	-	Monthly	15 days
Private equities (4)	938,804,581	170,494,433	Closed Ended	N/A
Hedge funds (5)	740,040,004	-	Monthly	90 to 95 days
Real estate funds (6)	776,471,639	100,421,426	Quarterly	45 to 90 days
Short term investments (7)	267,036,118	-	Daily	N/A
	<u>\$ 3,091,178,570</u>	<u>\$ 270,915,859</u>		

- (1) Collective international equity fund – The fund’s investment objective is to achieve long-term capital appreciation by investing primarily in equity and equity-related securities of issuers that are located, or do significant business, in emerging market countries. The fair value of the investment in the fund has been determined using the net asset value (“NAV”) per share of the investment.
- (2) Commingled fixed income fund – The fund’s investment objective is to track the performance of the Barclays U.S. Aggregate Index. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (3) Private global fixed income fund limited partnership – The partnership’s investment objective is to maximize total investment return by investing in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide, as well as derivative financial instruments. The fair value of the investment in the partnership fund has been determined using the NAV per share (or its equivalent) of the investment.
- (4) Private equities – This investment consists of 78 limited partnership investments with an investment objective to achieve long-term capital appreciation and capital preservation through investments in limited partnerships, privately issued securities, private equity funds, and other pooled investments. Closed-end limited partnership interest are generally illiquid and cannot be redeemed. It is expected that liquidation of the limited partnership interests will generally coincide with the terms of the various underlying partnership

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agreements. These underlying private equity partnerships generally have a fund life per the Limited Partnership Agreements of approximately 10 to 12 years plus 2 to 3 one-year extensions. However, the underlying general partners may extend their funds indefinitely to facilitate an orderly liquidation of the underlying assets. The fair value of the investments in this type has been determined using the NAV per share (or its equivalent) of the investments.

- (5) Hedge funds – The investment objective of the hedge funds is to invest in non-traditional portfolio managers, diversified portfolios of hedge funds having a low correlation with major investment markets, and diversified groups of alternative investment funds that invest or trade in a wide variety of financial instruments and strategies. The fair value of the investment in the hedge funds has been determined using the NAV per share (or its equivalent) of the investment.
- (6) Real estate funds – This investment includes a commingled pension trust fund, an insurance company separate account, and other real estate funds that are designed as funding vehicles for tax-qualified pension plans. Their investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans or income producing real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. Due to the nature of the investments and available cash on hand, significant redemptions in this type of investment may at times be subject to additional restrictions.
- (7) Short-term investments – This investment’s objective is to invest in short-term investments of high quality and low risk to protect capital while achieving investment returns. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (*Bloomberg Barclays US Aggregate Fixed Income*), which was 6.22 years at December 31, 2020.

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The following table presents a summarization of the Plan's debt investments at December 31, 2020 using the segmented time distribution method:

Type of Investment	Investment Maturities (in Years)				Total
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate and foreign government obligations	\$ 16,680,318	\$ 370,773,966	\$ 435,323,612	\$ 601,228,526	\$ 1,424,006,422
Commingled fixed income	-	40,925,720	-	-	40,925,720
U.S. government and agency obligations	12,752,364	254,759,387	209,146,971	545,092,410	1,021,751,132
Short-term	267,036,118	-	-	-	267,036,118
Total	<u>\$ 296,468,800</u>	<u>\$ 666,459,073</u>	<u>\$ 644,470,583</u>	<u>\$ 1,146,320,936</u>	<u>\$ 2,753,719,392</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2020 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2020
Corporate and Foreign Government Obligations	Aaa	\$ 116,667,847
	Aa	44,788,835
	A	345,792,273
	Baa	468,489,357
	Ba	114,801,400
	B	46,954,187
	Caa	1,698,529
	Ca	366,750
	NR	284,447,244
		<u>\$ 1,424,006,422</u>
U.S. Government and Government Agency Obligations	Aaa	\$ 940,302,740
	Aa	5,796,599
	A	1,219,136
	Baa	3,645,493
	NR	70,787,164
		<u>\$ 1,021,751,132</u>
Commingled Fixed Income	NR	<u>\$ 40,925,720</u>
Short-term Investments	NR	<u>\$ 267,036,118</u>

* NR - Not rated

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Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2020, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2020 is as follows:

Foreign Currency Risk	Fair Value (USD) 2020
Equities:	
Australian dollar	\$ 71,073,063
Brazil real	40,620,209
British pound	224,724,672
Canadian dollar	134,320,290
Chilean peso	2,884,589
Columbian peso	79,443
Danish krone	45,672,504
Egyptian pound	185,284
European euro	573,587,863
Hong Kong dollar	222,846,809
Hungarian forint	870,457
Indian Rupee	21,077,536
Indonesian rupiah	13,010,969
Israeli shekel	10,385,739
Japanese yen	381,539,043
Malaysian ringgit	6,329,165
Mexican peso	14,010,089
New Taiwan dollar	82,944,533
New Zealand dollar	1,620,420
Norwegian krone	8,873,462
Philippines peso	4,196,132
Polish zloty	1,867,353
Russian ruble	335,264
Singapore dollar	28,663,462
South African rand	14,808,018
South Korean won	73,289,937
Swedish krona	62,559,810
Swiss franc	140,257,776
Thailand baht	10,761,483
New Turkish lira	394,915
United Arab Emirates dirham	2,782,255
U.S. dollar	4,733,622,142
Total equities	\$ 6,930,194,686

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Type of Investment	Fair Value (USD) 2020
Corporate and Foreign Government Obligations:	
Australian dollar	\$ 52,451
Brazil real	118,469
British pound sterling	2,773,406
Canadian dollar	402,084
Chinese yuan renminbi	53,116
Columbian peso	157,657
European euro	15,220,670
Hungarian forint	45,446
Mexican peso	742,361
New Zealand dollar	29,937
Norwegian krone	755,399
Polish zloty	535,677
Russian ruble	471,766
South African rand	1,291,103
Turkish lira	1,048,644
U.S. dollar	1,400,308,236
Total corporate bonds	<u>\$ 1,424,006,422</u>
Private Equities:	
European euro	\$ 66,889,887
U.S. dollar	1,116,910,896
Total Private Equities	<u>\$ 1,183,800,783</u>

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund's custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 110 days for 2020; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2020 of 76 days.

As of December 31, 2020, the fair value (carrying amount) of loaned securities was \$859,748,216 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$594,408,571. Securities on loan included U.S. and international equities, U.S government and

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government agency obligations, exchange traded funds and corporate and foreign government obligations. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$287,720,165.

Although the securities lending activities are collateralized as describe above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

Derivatives. Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The following table summarizes the derivatives held within the Fund's investment portfolio as of December 31, 2020.

	(Amounts in thousands)	
	Notional Amounts	Fair Value
	<hr/>	<hr/>
Hedging Derivative Instruments:		
Foreign currency contracts purchased	\$ -	\$ (96,197)
Foreign currency contracts sold	-	96,083
 Futures:		
Equity	6,861	46
Fixed income	(161,115)	(504)
 Swaps		
Interest rate swaps	-	740
Inflation rate swaps	-	89
Return swaps	-	(9)

Forward currency contracts are used to hedge against fluctuations in foreign currency denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value within investments. The gain or loss on forward currency contracts is recognized and recorded as part of investment income. The foreign currency contracts are short-term in nature.

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Futures are agreements to purchase or sell a specific amount of an asset at a specified maturity for an agreed-upon price. Futures contracts are reported at fair value in the equity and fixed income investments on the combining statement of pension plan fiduciary net position and postemployment healthcare plan net position. The gain or loss on futures contracts is reported as part of investment income on the combining statement of changes in pension plan fiduciary net position and postemployment healthcare plan net position. These instruments are not rated by the credit rating agencies.

Swaps are arrangements to exchange currency or assets. Swaps are reported at fair value in the fixed income investments. The gain or loss on futures contracts is reported as part of investment income. These instruments are not rated by the credit rating agencies.

Additional information on the forward currency contracts, futures and swaps are detailed in the Plan's separately issued financial statements.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2020, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$60,305,143.

B. Capital assets

Capital asset activity for the year ended November 30, 2021 was as follows:

<u>Governmental Activities:</u>	<u>November 30, 2020</u>	<u>Additions</u>	<u>Disposals and Transfers</u>	<u>November 30, 2021</u>
Capital assets, not being depreciated/amortized:				
Land	\$ 153,819,798	\$ -	\$ -	\$ 153,819,798
Construction in progress	97,740,338	103,920,903	(87,179,146)	114,482,095
Total capital assets not being depreciated/amortized	<u>251,560,136</u>	<u>103,920,903</u>	<u>(87,179,146)</u>	<u>268,301,893</u>
Capital assets being depreciated/amortized:				
Buildings and other improvements	1,928,842,133	46,807,828	(5,705,023)	1,969,944,938
Machinery and equipment	729,840,347	41,613,107	(7,049,816)	764,403,638
Infrastructure	1,880,896,249	17,940,558	-	1,898,836,807
Total capital assets being depreciated/amortized	<u>4,539,578,729</u>	<u>106,361,493</u>	<u>(12,754,839)</u>	<u>4,633,185,383</u>
Less accumulated depreciation/amortization for:				
Buildings and other improvements	1,173,603,185	61,692,004	(5,638,215)	1,229,656,974
Machinery and equipment	552,953,453	61,254,451	(7,020,231)	607,187,673
Infrastructure	1,478,526,083	48,088,245	-	1,526,614,328
Total accumulated depreciation/amortization	<u>3,205,082,721</u>	<u>171,034,700</u>	<u>(12,658,446)</u>	<u>3,363,458,975</u>
Total capital assets being depreciated/amortized, net	<u>1,334,496,008</u>	<u>(64,673,207)</u>	<u>(96,393)</u>	<u>1,269,726,408</u>
Total Governmental Activities capital assets, net	<u>\$ 1,586,056,144</u>	<u>\$ 39,247,696</u>	<u>\$ (87,275,539)</u>	<u>\$ 1,538,028,301</u>

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Business-type Activities:	November 30, 2020	Additions and Transfers	Disposals and Transfers	November 30, 2021
Capital assets, not being depreciated/amortized:				
Land	\$ 990,911	\$ -	\$ -	\$ 990,911
Construction in progress	27,703,459	22,771,325	(43,830,081)	6,644,703
Total capital assets not being depreciated/amortized	<u>28,694,370</u>	<u>22,771,325</u>	<u>(43,830,081)</u>	<u>7,635,614</u>
Capital assets being depreciated:				
Buildings and other improvements	873,810,532	43,830,081	(1,009,556)	916,631,057
Machinery and equipment	232,751,460	11,331,320	-	244,082,780
Intangible assets	37,108,875	-	-	37,108,875
Total capital assets being depreciated	<u>1,143,670,867</u>	<u>55,161,401</u>	<u>(1,009,556)</u>	<u>1,197,822,712</u>
Less accumulated depreciation for:				
Buildings and other improvements	401,641,532	20,693,590	-	422,335,122
Machinery and equipment	202,560,192	9,450,706	-	212,010,898
Intangible assets	28,270,820	8,671,094	-	36,941,914
Total accumulated depreciation	<u>632,472,544</u>	<u>38,815,390</u>	<u>-</u>	<u>671,287,934</u>
Total capital assets being depreciated, net	<u>511,198,323</u>	<u>16,346,011</u>	<u>(1,009,556)</u>	<u>526,534,778</u>
Total Business-type Activities capital assets, net	<u>\$ 539,892,693</u>	<u>\$ 39,117,336</u>	<u>\$ (44,839,637)</u>	<u>\$ 534,170,392</u>

Depreciation and amortization expense was charged to functions/programs of the County and CCH as follows:

Governmental Activities:	
Government management and supporting services	\$ 101,743,238
Corrections	4,111,695
Courts	9,470,051
Control of environment	113,072
Assessment and collection of taxes	714,254
Transportation	50,959,835
Economic and human development	2,360
Election	3,920,195
Total depreciation/amortization expense-governmental activities	<u>\$ 171,034,700</u>
Business-type Activities:	
CCH	<u>\$ 38,815,390</u>

C. Interfund receivables, payables, and transfers

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. During FY2021 the Debt Service Fund made a draw on the line of credit, and \$66.4 million of the draw

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was transferred to the Capital Projects Fund. The County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCH. The transfers of services (\$3,864,880 for FY 2021) are reported as other financing (uses) – transfers out in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amounts to CCH to help finance pension/OPEB contributions (\$183,694,401). The County also contributes capital assets to CCH, which are not recorded in the overall transfer amounts in the governmental funds. These capital contributions (\$22,430,759 for FY 2021) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information). Transfers during FY 2021 included:

Transfers Summary - All Funds

<u>November 30, 2021</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund -		
Enterprise Funds - CCH - pension contributions	\$ -	\$ 107,189,335
Enterprise Funds - CCH - contributed services	-	3,864,880
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	6,683,500
Debt Service Fund - Series 2021A Sales Tax Revenue bonds debt service	-	10,725,622
Non Major Funds - overhead and other indirect costs	11,435,862	7,200,000
	<u>11,435,862</u>	<u>145,458,239</u>
Debt Service -		
Motor Fuel Tax Fund - Series 2012 Sales Tax Revenue bonds debt service	6,254,400	-
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	6,683,500	-
General Fund - Series 2021A Sales Tax Revenue bonds debt service	10,725,622	-
Capital Project Fund - operating budget transfers	-	66,401,528
	<u>33,458,424</u>	<u>66,401,528</u>
Annuity and Benefit Fund -		
Enterprise Funds -CCH - Property tax levies for pension and OPEB contributions	-	76,505,066
	<u>-</u>	<u>76,505,066</u>
Motor Fuel Tax Fund -		
Debt Service Fund - Series 2012 Sales Tax Revenue bonds debt service	-	6,254,400
	<u>-</u>	<u>6,254,400</u>
Nonmajor Governmental Funds -		
Debt Service Fund - operating budget transfers to Capital Projects	66,401,528	-
General Fund - overhead and other indirect costs	7,200,000	11,435,862
	<u>73,601,528</u>	<u>11,435,862</u>
Enterprise Funds -		
General Fund - pension contributions	107,189,335	-
General Fund - contributed services	3,864,880	-
Annuity and Benefit Fund - pension and OPEB contributions	76,505,066	-
	<u>187,559,281</u>	<u>-</u>
Total all funds	<u>\$ 306,055,095</u>	<u>\$ 306,055,095</u>

Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds

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are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2021. Balances between Custodial Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

Interfund Receivables and Payables	Receivable	Payable
November 30, 2021	Fund	Fund
	(Due from)	(Due to)
General Fund		
General Fund - Enterprise Funds - CCH	\$ 43,455	\$ -
General Fund - Custodial Funds - County Treasurer	-	112,530
General Fund - Grant Fund	81,800,664	-
General Fund - Nonmajor Capital Projects Fund	29,000,000	-
General Fund - Nonmajor Special Revenue Funds	24,879,130	-
	<u>135,723,249</u>	<u>112,530</u>
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	10,348,978
	<u>-</u>	<u>10,348,978</u>
Grant Fund		
Grant Fund - General Fund	-	81,800,664
	<u>-</u>	<u>81,800,664</u>
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - General Fund	-	24,949,453
Nonmajor Capital Projects Fund - General Fund	-	29,000,000
	<u>-</u>	<u>53,949,453</u>
Proprietary Funds		
Enterprise Funds - CCH - General Fund	-	43,455
	<u>-</u>	<u>43,455</u>
Custodial Funds		
County Treasurer - Debt Service Fund	10,348,978	-
County Treasurer - General Fund	112,530	-
County Treasurer - Nonmajor Special Revenue Funds	70,323	-
	<u>10,531,831</u>	<u>-</u>
Total all funds	<u>\$ 146,255,080</u>	<u>\$ 146,255,080</u>

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D. Leases

Operating Leases Revenue

The County leases office space in the George W. Dunne Cook County Office Building to third parties under operating leases. Assets included in County capital assets at November 30, 2021 applicable to these leases were carried at a cost of approximately \$31 million and accumulated depreciation of approximately \$19 million. For the year ended November 30, 2021, the County received \$7,349,026 in rent under these leases. Minimum future rentals to be received under these leases, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2021:

<u>Year</u>	<u>Amount</u>
2022	\$ 6,020,929
2023	6,321,975
2024	6,638,074
2025	6,969,978
2026	7,318,477
Thereafter	7,684,401
	<u>\$ 40,953,834</u>

The County entered into a ground lease with developers as part of a multi-phase redevelopment project of the old Cook County hospital building at 1835 W. Harrison Street (Harrison Square ground lease). The agreement consists of multiple projects that will be implemented in various phases. The most substantial projects to be performed by the Developer include:

- 1) Rehabilitation and reconstruction of the old Cook County hospital for use as retail space and a hotel; and the construction of parking on land adjoining the Old Cook County Hospital.
- 2) Construction of a new 210 residential “work force” housing structure occupying land that the County is currently receiving ground lease rent.
- 3) Construction of a new medical technology/research building, a medical office building, parking and a Hospital Campus Parkway that has yet to be determined.
- 4) An office tower with landscaped tiered low-rise retail and public open space located in Pasteur Park that has yet to be determined.

The old Cook County hospital building has been out of service and fully impaired since 2002 and has no cost basis or accumulated depreciation as of November 30, 2021. The value of any future improvements to the land and building belongs to the developers during the period of the lease agreement. The lease of the land and the old Cook County hospital building commenced on December 31, 2017 and expires on December 31, 2116, with two 25-year extension options. The rent consists of the base rent amount, plus an annual increase based on the percentage change in the CPI plus .05%. During the lease period, the developer (tenant) is responsible for all repair and maintenance expenditures. At the conclusion of the original or extended lease term, the land,

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buildings and all improvements revert back to the County. For the year ended November 30, 2021, the County received \$546,876 in rent under these leases.

Potential Impact of Covid-19

The Harrison Square ground lease is structured with multiple phases estimated to occur at various dates within the 99-year lease. Each phase's revenue stream does not commence until the private developer closes on each phase, which occurs when the lease closing criteria is met. Because of the economic impact of the COVID-19 pandemic, the probable occurrence of the various phases is expected to significantly change and thus could significantly alter the total projected 99-year revenue.

Estimated minimum future rentals to be received under this lease for the next five years, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2021:

<u>Year</u>	<u>Amount</u>
2022	\$ 580,783
2023	594,721
2024	608,995
2025	623,610
2026	638,577
Thereafter	591,582,357
	<u>\$ 594,629,043</u>

Operating Leases Expense

The CCH leases data processing and other equipment. Lease agreements frequently include a renewal option and usually require the CCH to pay for maintenance costs. Rental payments for operating leases are charged to operating expense in the period incurred. Rental expense for operating leases was approximately \$31.1 million for FY 2021. Estimated minimum future lease payments under non-cancelable lease obligations for fiscal years ending November 30 are as follows:

<u>Year</u>	<u>Amount</u>
2022	\$ 25,761,680
2023	17,670,807
2024	10,232,883
2025	8,204,435
2026	4,929,579
Thereafter	8,907,337
	<u>\$ 75,706,721</u>

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E. Long-term debt

1. Outstanding Long-term Debt

The County’s debt is issued pursuant to the County’s home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding at November 30, 2021, as presented in Table 1 on the next page, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. As of November 30, 2021, the outstanding principal is comprised of \$2.7 billion of General Obligation and Sales Tax Revenue Bonds (“Bonds”), and \$330.7 million of Debt from Direct Borrowing and Direct Placement as shown in the following chart:

Table 1

Fiscal Year	G.O. and Sales Tax Revenue Bonds		Debt from Direct Borrowing and Direct Placement	
	Principal	Interest	Principal	Interest
2022	\$ 153,360,000	\$ 128,341,742	\$ -	\$ 2,616,500
2023	124,960,000	121,666,990	35,070,000	2,616,500
2024	167,705,000	115,752,298	-	2,415,198
2025	175,980,000	107,474,181	-	2,415,198
2026	173,875,000	99,056,842	10,520,000	2,415,198
2027-2031	860,395,000	393,711,777	235,151,750	5,888,618
2032-2036	762,410,000	147,668,034	50,000,000	574,000
2037-2041	239,855,000	28,282,600	-	-
Total	<u>\$ 2,658,540,000</u>	<u>\$ 1,141,954,465</u>	<u>\$ 330,741,750</u>	<u>\$ 18,941,212</u>

Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2021, and assumes that current rates remain the same through final maturity.

Bonds:

Series 2004D – 0.070%

Debt from Direct Borrowings and Direct Placements:

Series 2012A – 0.774%

Series 2012B – 0.574%

Series 2014C – 1.000% (fixed)

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The County's outstanding debt from direct borrowings and direct placements related to governmental activities of \$330.7 million contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payments.

2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County's Treasurer for the payment of principal and interest.

The County's Series 2004D are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2021. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2021, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities are not extended, the actual debt maturities as presented could accelerate significantly (see additional information pertaining to series 2004D, 2012A, 2012B and 2014C on the pages that follow).

Governmental Activities outstanding bonds and debt from direct borrowing and direct placement at November 30, 2021:

<p>2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$31,000,000 term bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 term bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 term bonds are due November 15, 2029 with an interest rate of 5.76%.</p>	<p>\$ 125,075,000</p>
<p>2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million on November 1, 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 0.15% and is supported by Direct Pay letter of credit.</p>	<p>130,000,000</p>
<p>2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds mature from November 15, 2029 through November 15, 2031 and have an interest rate of 6.31% that qualifies for the 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds have a final maturity on November 15, 2033 and have a rate of 6.36% that qualifies for the 45% Recovery Zone Rate Direct Pay Subsidy.</p>	<p>251,410,000</p>

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<p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for the 35% Direct Pay Subsidy.</p>	<p>\$ 308,640,000</p>
<p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p>	<p>100,750,000</p>
<p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 1, 2028; interest is presently 79% of Libor plus 70 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p>	<p>145,530,000</p>
<p>2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$35,070,000 to \$50,000,000 through November 1, 2033; interest is LIBOR plus 80 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).</p>	<p>85,070,000</p>
<p>2012C County refunding bonds of \$380,530,000 due in annual installments of \$240,000 to \$80,915,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund \$157,810,000 of 2002C, \$100,185,000 of 2002D refunding bonds, \$58,675,000 of 2004A refunding bonds, \$142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects.</p>	<p>320,380,000</p>
<p>2013B County refunding bonds of \$8,900,000 due on November 15, 2023; interest rate is 5.00% to refund \$9,765,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)</p>	<p>8,900,000</p>
<p>2014A County refunding bonds of \$130,590,000 with \$9,570,000 due on November 15, 2022 interest at 5.00% to refund \$137,435,000 of series 2004A bonds which were originally issued to finance capital projects.</p>	<p>9,570,000</p>
<p>2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 1, 2031; interest rate has been fixed at 1.00% until September 2023. The bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.</p>	<p>100,141,750</p>
<p>2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 with interest at 5.00% to refund \$333,680,000 of series 2006A bonds which were originally issued to finance capital projects.</p>	<p>220,785,000</p>

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2018A County refunding bonds of \$101,820,000 due in annual installments of \$2,165,000 to \$23,385,000 through November 15, 2035 with interest at 5.00% to refund \$108,680,000 of series 2006B bonds which were originally issued to refund series 1997A and 1997B bonds.	\$ 47,825,000
2021A County refunding bonds of \$330,495,000 due in an annual installment of \$7,525,000 to \$71,060,000 through November 15, 2033 with interest at 5.00% to refund \$277,950,000 of series 2010A bonds and \$119,855,000 of Series 2010G. Series 2010A bonds were originally issued to refund the 1998A, 1999A, 2001A, & 2004E bonds. Series 2010G were originally issued to refund the 1999A, 2001A, 2004B & 2009D bonds.	322,970,000
2021B County refunding bonds of \$190,575,000 due in an annual installment of \$20,425,000 to \$35,440,000 through November 15, 2028 with interest at 2% to 4% to refund \$155,835,000 of series 2011A bonds and \$55,020,000 of Series 2011B. Series 2011A bonds were originally issued to refund the 1996, 1997A, 2002D, 2003B, 2004A, 2004B, 2006A, 2009A, 2009C, & 2009D bonds. Series 2011B were originally issued to refund the 1997A, 2002D, 2003B, 2009A, 2009C, 2009D & 2010C bonds.	190,575,000
2021C County refunding bonds of \$57,525,000 due in an annual installment of \$4,655,000 to \$16,680,000 through November 15, 2027 with interest at 0.61% to 1.9% to refund \$8,215,000 of series 2011A bonds and \$48,630,000 of Series 2011B. Series 2011A bonds were originally issued to refund the 1996, 1997A, 2002D, 2003B, 2004A, 2004B, 2006A, 2009A, 2009C, & 2009D bonds. Series 2011B were originally issued to refund the 1997A, 2002D, 2003B, 2009A, 2009C, 2009D & 2010C bonds.	57,525,000
Total G.O. Bonds and Debt from Direct Borrowing and Direct Placement	\$ 2,425,146,750

Variable Rate Demand Bonds

As of November 30, 2021, the County had one bond series that was variable rate demand bonds – Series 2004D. Additional series with similar features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following: Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a

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Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the Bondholders. As of November 30, 2021, the County had one bond series that was a variable rate demand bond, which had the following rates:

Series 2004D – 0.070%

The County also had three series of Bonds (2 variable rate and 1 fixed rate) that were directly purchased by commercial banks and that were subject to variable rates of interest, but that were not remarketed or subject to investor put options. The variable rate series are:

Series 2012A – 0.774%

Series 2012B – 0.574%

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The direct pay letter of credit agreement (reimbursement agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement was extended on November 20, 2020 and is scheduled to expire December 1, 2022. The trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the bank. Under the reimbursement agreement, any liquidity drawing or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day through the 180th day, interest would accrue at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would accrue at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30 year United States Treasury bonds. As of November 30, 2021, the Base Rate is 8.0%. The principal of each advance would be payable by the County in equal annual installments on each amortization payment date, with the final installment in an amount equal to the entire then outstanding principal amount of such advance due and payable of the amortization end date (three year anniversary date of the advance).

Although County management believes it would be unlikely, for purposes of illustration and included in the table below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility on November 30, 2021, and applying the November 30, 2021 blended interest rates averaging 9% in 2021 and 10% thereafter, on the first business day in January, following the advance date, or January 1, 2023, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The County has no current intention to draw on the liquidity facility, but if an advance of some portion of the liquidity facility became necessary, the County would

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request the draw and would comply with all terms under the reimbursement agreement. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.75% of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2021, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

(Amounts in thousands)

Fiscal Year	Series 2004 D			
	Liquidity Drawing		As Presented in Table 1	
	Principal	Interest	Principal	Interest
2022	\$ 43,334	\$ 12,169	\$ -	\$ 91
2023	43,333	8,667	-	91
2024	43,333	380	-	91
2025	-	-	-	91
2026	-	-	-	91
2027-2031	-	-	130,000	353
Total	\$ 130,000	\$ 21,216	\$ 130,000	\$ 808

Direct Placements Agreements

Series 2012A

On March 1, 2019, the County and the Trustee amended the original Series 2012A trust indenture to alter certain trust provisions. In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds in a direct purchase with JP Morgan Chase Bank. The interest rate for the series is reset monthly and is equal to the sum of 79% of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and AA- from Fitch, the interest rate is presently the sum of 79% of one-month LIBOR and 70 basis points. At November 30, 2021, one month LIBOR was 0.094% and the series rate was 0.774%.

The bonds are subject to a tender date of March 1, 2022 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At

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November 30, 2021, the Base Rate was 3.25%, which is the Prime Rate, and the Term-out Rate was 6.25%.

If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

Series 2012B

On July 30, 2021, the County and the Trustee amended the existing Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with JPMorgan Chase, N.A. for Series 2012B variable rate taxable bonds with outstanding principal of \$85,070,000. The interest rate for the series is reset monthly and is equal to the one month LIBOR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and AA- from Fitch, the interest rate is presently at LIBOR plus 45 basis points. At November 30, 2021, one month LIBOR was 0.094% and the series rate was 0.574%.

The bonds are subject to a mandatory purchase date of August 1, 2024 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At November 30, 2021, the Base Rate was 3.25%, which is the Prime Rate, and the Term-out Rate was 6.25%.

If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be

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redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

Series 2014C

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The direct purchase agreement was extended to September 29, 2023 in September 2020. This extension fixed the interest rate at 1.00%.

The bonds are subject to a tender date of September 29, 2023 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate plus 2.00%, and 7%. After 180 days, the Term-out rate increases by 1% until the redemption date.

If the County's ratings adjust downwards, the applicable rate could increase. The increase amount is dependent on the resulting rating. However, the maximum applicable increase is 1.9%. The default rate is applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The Base Rate (7% at November 30, 2021) is the higher of: 1) the Prime Rate plus 1.0%, or 2) the Federal Funds Rate plus 2.0%, or 3%). The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; noncompliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

Revolving Line of Credit-Series 2014D and Series 2018

On November 1, 2018, the County extended an agreement for \$125.0 million General Obligation Bond Series 2014D and \$50.0 million Series 2018, as a variable rate revolving line of credit ("LOC") with PNC Bank. The purpose is to provide a short-term financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. Currently, the interest rate for the line of credit is reset daily and is equal to 80% of the daily LIBOR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower

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of the two highest current long-term ratings of A2 from Moody’s and AA- from Fitch, the interest rate is presently at 80% of LIBOR plus 85 basis points. As of November 30, 2021, LIBOR was 0.094% and the series rate was 0.925%.

Each year the County determines the best available alternative for paying the line including, extending the agreement, using available resources to pay the line, or issuing new debt. At the end of the previous fiscal year, \$175.0 million of the LOC balance was classified as long-term debt in Governmental Activities because at issuance, the principal was due more than twelve months from the date of the draw. On January 26, 2021, the County issued \$169.3 million Sales Tax Revenue Bonds Series 2021A in order to refund currently in full the \$175.0 million LOC with PNC Bank. The 2021A bonds will be payable through November 15, 2041. There was no gain or loss on refunding. The difference in cash flows between the new debt and the old debt was approximately \$65.2 million and the present value amount (economic loss) was (\$24.2) million.

During FY2021, an additional \$72.4 million was drawn on the line. The line of credit agreement expires on October 31, 2022, and is recorded in the Debt Service Fund and the CCH Fund as a LOC payable. The County expects to extend this agreement prior to its expiration. Out of the amount drawn, \$6.0 million was used to reimburse CCH’s capital expenditures.

The LOC activity during FY2021 is outlined below:

Governmental Activities:

Short-term Line of Credit

	Balance as of 11/30/2020	Additions	Reductions	Balance as of 11/30/2021
Revolving line of credit	\$ -	\$ 66,401,528	\$ -	\$ 66,401,528

Long-term Line of Credit

	Balance as of 11/30/2020	Additions	Reductions	Balance as of 11/30/2021
Revolving line of credit	\$ 175,000,000	\$ -	\$ 175,000,000	\$ -

Business-type Activities:

Short-term Line of Credit

	Balance as of 11/30/2020	Additions	Reductions	Balance as of 11/30/2021
Revolving line of credit	\$ -	\$ 5,978,472	\$ -	\$ 5,978,472

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Refundings and Defeased Debt

On January 28, 2021, the County issued the \$330.5 million General Obligation Bonds, Series 2021A with an interest rate of 5.00% to refund \$278 million of outstanding General Obligation Refunding Bonds Series 2010A and \$119.9 million of outstanding General Obligation Capital Equipment Bonds Series 2010G, which had a combined average interest rate of 5.30%. The net proceeds of \$403 million were remitted by the Series 2021A trustee for the redemption of the Series 2010A and 2010G refunded bonds. The trustee serves as an escrow agent to provide for all future debt service payments on the Series 2021A bonds.

As a result, Series 2010A and 2010G bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements. The defeased balance outstanding as of November 30, 2021, was \$277,950,000 for Series 2010A and \$119,855,000 for Series 2010G. Both Series were called on February 16, 2022.

The cash flow requirements on the refunded debt prior to the advance refunding was \$395,932,988 for Series 2010A and \$158,536,750 for Series 2010G from November 15, 2021 to November 15, 2033. The cash flow requirements on the 2021A Series bonds are \$436,605,666 from November 15, 2021 to November 15, 2033. The difference in cash flows between the new debt and the old debt was approximately \$117,864,072. The County paid accrued interest on the date of the refunding of \$5,203,462. The County refunded Series 2010A and 2010G to reduce its total debt service payments. The economic gain on refunding (the net present value of the difference between debt service payments on the old and new debt) was \$104.1 million.

On November 30, 2021, the County issued the \$190.6 million in General Obligation Bonds, Series 2021B at an interest rate of 3.91% and \$57.5 million in General Obligation Bonds, Series 2021C with an interest rate of 1.68% to refund \$164.1 million of outstanding General Obligation Refunding Bonds Series 2011A and \$103.7 million of outstanding General Obligation Capital Equipment Bonds Series 2011B, which had a combined average interest rate of 5.30%. The net proceeds of \$269 million were remitted by the Series 2021B&C trustee for the redemption of the Series 2011A and 2011B refunded bonds. Series 2011A and 2011B bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements. The defeased balance outstanding as of November 30, 2021 was \$164,050,000 for Series 2011A and \$103,650,000 for Series 2011B. Both Series were called on December 20, 2021.

The cash flow requirements on the refunded debt prior to the advance refunding was \$199,887,025 for Series 2011A and \$127,045,943 for Series 2011B from November 15, 2021 to November 15, 2028. The cash flow requirements on the 2021B bonds are \$220,542,308 from November 15, 2021 to November 15, 2028. The cash flow requirements on the 2021C bonds are \$61,534,724 from November 15, 2021 to November 15, 2027. The difference in cash flows between the new debt and the old debt was approximately \$44,855,936. The County paid accrued interest on the date of the refunding of \$1,367,282. The County refunded Series 2011A and 2011B to reduce its total debt service payments. The economic gain on refunding (the net present value of the difference between debt service payments on the old and new debt) was \$42.8 million.

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Section 108 Guaranteed Notes (Notes Payable)

The County's Bureau of Economic Development has 3 contracts with the Secretary of Housing and Urban Development (HUD) under the Section 108 Guaranteed Loan Program as of November 30, 2019. The outstanding note balance at November 30, 2021 is \$6,871,000 due in various annual amounts not exceeding \$3,000,000 through August 1, 2035. On March 28, 2019, CCBED participated in HUD's Public Offering which provided an opportunity to lock-in fixed interest rates for its Section 108 variable rate loan, thereby eliminating uncertainty and permitting the Note's principal and interest payments to be accurately budgeted. These fixed interest rates were based on market conditions at the time of the public offering and tied to the yields on the 2-yr, 5-yr, 7-yr, and 10-yr U.S. Treasury obligations at that time (the rate for the 8/1/2019 maturity is tied to a short term Treasury rate). The proceeds of the three HUD Section 108 loans have been loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, for the acquisition of equipment for the Cermak Fresh Market Grocery Store, and for the acquisition of equipment for the Alsip MiniMill Paper Mill to aid in the creation and retention of new jobs.

Taxable Line of Credit

On February 25, 2016, the County closed on a \$100 million Line of Credit Agreement with BMO Harris Bank NA. The Line of Credit Agreement was extended on April 11, 2019. The Line of Credit is a General Obligation of the County and the full faith and credit of the County is pledged to the repayment of its principal and interest. It is issued on a taxable basis and is envisioned to be largely undrawn to provide the County flexibility for unforeseen contingencies. It carries an interest cost of LIBOR plus 0.80% on any outstanding principal and 0.25% on any unused principal portion, and is for a three-year agreement set to expire in February 2022. As of November 30, 2021, the line was undrawn.

Revolving Line of Credit to the Cook County Land Bank Authority

On March 17, 2017, the County entered in a \$3 million Revolving Line of Credit Agreement with Chicago Community Loan Fund. An amendment to the Agreement, effective December 1, 2019, extended the maturity date to December 1, 2021. The Line of Credit is used for the acquisition of properties, primarily single-family homes, from various sources. It carries a fixed interest cost of 6.0% on any outstanding principal. As of November 30, 2021, the principal balance owed on the line was \$626,723 which is included in accounts payable in the Land Bank Authority Fund.

Sales Tax Revenue Bonds

The \$90 million 2012 Sales Tax Revenue Bonds were issued for highway capital projects and are to be paid from the County's home-rule sales tax revenues. Principal amounts are due in annual installments of \$600 thousand to \$5.96 million and interest at 2% to 5% through November 15, 2037. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2037. The amount of pledges remaining as of November 30, 2021 is \$100,041,775.

The \$25 million 2013 Sales Tax Revenue – Qualified Energy Conservation Bonds, with an interest rate of 5.354%, a bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects

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during the next several fiscal years. As of November 30, 2021, the County has deposited \$6.5 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2021 is \$30,028,622.

The \$165 million 2017 Sales Tax Revenue Bonds were issued to repay approximately \$107 million of the outstanding General Obligation Bond Series 2014D variable rate revolving line of credit (2014D Revolver bonds) and to fund the remaining costs associated with the Central Campus Health Clinic. Principal amounts are due in annual installments of \$5 million to \$20 million and interest at 4% to 5% through November 15, 2040. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2040. The amount of pledges remaining as of November 30, 2021 is \$281,750,000.

The \$155.6 million 2018 Sales Tax Revenue Bonds were issued to repay outstanding General Obligation Bonds Series 2014D variable rate revolving line of credit (2014D Revolver bonds). Principal amounts are due in annual installments of \$5.0 million to \$16.5 million and interest at 3.00% to 5.25%. The pledge of home rules sales tax revenues will remain until final maturity in November 2038. The amount of pledges remaining as of November 30, 2021 is \$226,015,750.

The \$169.3 million 2021A Sales Tax Revenue Bonds were issued to repay outstanding General Obligation Bonds Series 2014D and 2018 variable rate revolving line of credit (2014D Revolver bonds). Principal amounts are due in annual installments of \$1.7 million to \$36.4 million and interest at 4.00% to 5.00%. The pledge of home rules sales tax revenues will remain until final maturity in November 2041. The amount of pledges remaining as of November 30, 2021 is \$281,582,200.

All of the Sales Tax Revenue Bonds are paid from the County’s home-rule sales tax revenues. A 100% pledge of home rule sales tax revenues will remain until all bonds are retired. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2021, is presented below:

<u>Fiscal Year</u>	<u>Total Principal</u>	<u>Total Interest (1)</u>	<u>Total Requirements</u>
2022	\$ 2,965,000	\$ 25,354,832	\$ 28,319,832
2023	3,060,000	25,258,207	28,318,207
2024	3,200,000	25,120,207	28,320,207
2025	3,360,000	24,960,207	28,320,207
2026	3,525,000	24,792,207	28,317,207
2027-2031	76,465,000	117,672,536	194,137,536
2032-2036	231,705,000	85,169,629	316,874,629
2037-2041	239,855,000	28,282,600	268,137,600
Total	<u>\$ 564,135,000</u>	<u>\$ 356,610,425</u>	<u>\$ 920,745,425</u>

⁽¹⁾ Interest subsidy assumes 70% of 5.33 tax credit rate less 5.7 % sequestration cut for the life of the Series 2013 Bonds.

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A comparison of FY 2021 pledged revenues collected per series is shown below:

2021 Debt Service Expenditures (in Millions)

Pledged Revenue Source	2021 Pledged Revenue Collected		Interest	Total
	(in Millions)	Principal		
2012 Sales Tax	\$ 861.6	\$ 2.825	\$ 3.430	\$ 6.255
2013 Sales Tax	861.6	-	1.336	1.336
2017 Sales Tax	861.6	-	7.650	7.650
2018 Sales Tax	861.6	-	6.684	6.684
2021 Sales Tax	861.6	4.060	5.938	9.998

3. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2021 was as follows:

Governmental Activities:	November 30, 2020	Additions	Reductions	November 30, 2021	Due Within One Year
General obligation bonds	\$ 2,268,625,000	\$ 578,595,000	\$ (752,815,000)	\$ 2,094,405,000	\$ 150,395,000
Sales tax bonds	401,740,000	169,280,000	(6,885,000)	564,135,000	2,965,000
Net premium on bonds	152,856,430	138,908,113	(63,444,476)	228,320,067	-
Debt from direct borrowings and private placement	395,036,750	-	(64,295,000)	330,741,750	-
Notes payable (HUD)	7,521,000	-	(650,000)	6,871,000	683,000
Line of credit payable*	175,000,000	-	(175,000,000)	-	-
Self insurance claims*	505,802,899	350,051,540	(287,662,242)	568,192,197	116,920,537
Property tax objections*	77,258,717	23,621,774	(32,113,556)	68,766,935	-
Pollution remediation liability*	597,500	811,174	(597,500)	811,174	811,174
Asset Retirement Obligation*	439,500	-	-	439,500	-
Compensated absences*	68,678,909	58,806,541	(59,566,548)	67,918,902	10,187,835
Net pension liability*	8,889,492,161	979,435,428	-	9,868,927,589	-
Total OPEB liability*	1,314,581,161	142,011,200	-	1,456,592,361	-
Total governmental activities	\$ 14,257,630,027	\$ 2,441,520,770	\$ (1,443,029,322)	\$ 15,256,121,475	\$ 281,962,546

Business-type Activities:	November 30, 2020	Additions	Reductions	November 30, 2021	Due Within One Year
Compensated Absences	\$ 53,652,855	\$ 43,390,063	\$ (45,765,736)	\$ 51,277,182	\$ 7,691,577
Property tax objections	10,522,431	2,554,837	(3,393,486)	9,683,782	-
Self insurance claims	191,812,218	20,831,030	(30,733,899)	181,909,349	31,527,337
Net pension Liability	4,691,490,429	424,490,528	-	5,115,980,957	-
Total OPEB liability	586,408,209	62,153,950	-	648,562,159	-
Total Business-type activities	\$ 5,533,886,142	\$ 553,420,408	\$ (79,893,121)	\$ 6,007,413,429	\$ 39,218,914

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees, which is primarily the General Fund. Self-insurance claims, property tax objections, pollution remediation liabilities and asset retirement obligation will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund. A portion of

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the note payable relating to HUD section 108 loans will be repaid from the HUD Section 108 Loan Program Fund.

4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either specific objections or tax rate cases. Specific objections have substantially been resolved through 2016. The tax rate cases, filed against Cook County, have been settled through and including 2010. The County settled tax years 2005-2010 on March 2, 2021. Rate cases for years 2011-2014 were opened by the court on March 11, 2021 and remain open. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2021:

	Business-type Activities/CCH	Governmental Activities
Property tax objection liability, November 30, 2020	\$ 10,522,431	\$ 77,258,717
Claims incurred	2,554,837	23,621,774
Claims paid	(3,393,486)	(32,113,556)
Property tax objection liability, November 30, 2021	<u>\$ 9,683,782</u>	<u>\$ 68,766,935</u>

5. Pollution Remediation

The County’s Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$811,174 as of November 30, 2021 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

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6. Asset Retirement Obligation

In accordance with GASB 83, the County has developed a list of legally enforceable liability associated with the retirement of a tangible asset. The retirement of a tangible capital asset occurs when the asset is permanently removed from service, through its sale, abandonment, recycling, or disposal in some matter, but does not include a temporary idling event. In the opinion of County management, the amount recorded of \$439,500 as of November 30, 2021 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials.

F. Categories of Fund Balance

At November 30, 2021, the County's fund balances were classified as follows:

Restricted purpose:	General	Debt Service	Motor Fuel	Grants	Nonmajor Governmental Funds	Total
Grant funded loan program	\$ -	\$ -	\$ -	17,503,453	\$ -	17,503,453
Grant funded inventory	-	-	-	180,000	-	180,000
Transportation	-	-	347,213,400	-	29,975,052	377,188,452
Debt service	-	98,418,646	-	-	-	98,418,646
Government management and supporting services	-	-	-	-	48,213,385	48,213,385
Corrections	-	-	-	-	2,466,851	2,466,851
Courts	-	-	-	-	10,393,565	10,393,565
Control of environment	-	-	-	-	2,980,585	2,980,585
Assessment and collection of taxes	-	-	-	-	22,693,407	22,693,407
Election	-	-	-	-	20,949,367	20,949,367
Economic and human development	-	-	-	-	7,402,136	7,402,136
	-	98,418,646	347,213,400	17,683,453	145,074,348	608,389,847
Committed purpose:						
Assessment and collection of taxes	-	-	-	-	224,470	224,470
Health	-	-	-	-	5,267,450	5,267,450
	-	-	-	-	5,491,920	5,491,920
Assigned purpose:						
Pension contributions	90,000,000	-	-	-	-	90,000,000
Special projects	22,725,755	-	-	-	-	22,725,755
Equity and inclusion initiatives	52,712,186	-	-	-	-	52,712,186
	165,437,941	-	-	-	-	165,437,941
Unassigned	703,627,210	-	-	(93,925,487)	(66,928,052)	542,773,671
Total fund balances	\$ 869,065,151	\$ 98,418,646	\$ 347,213,400	\$ (76,242,034)	\$ 83,638,216	\$ 1,322,093,379

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCH are reported in the CCH Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds, and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2021, is on a claims-made basis and provides up to \$75,000,000 of limits above the County's self-insured retention of \$35,000,000 per claim. The municipal policy is on an occurrence basis and provides \$20,000,000 of coverage above the County's retention of \$30,000,000 per claim.

The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to the County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$1,000,000. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly. Settled claims have not exceeded the County's insurance coverage in any of the past three years for all the policies noted above.

The claims liabilities reported on the government-wide statement of net position and within the CCH enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses. The litigation expense reserve (present value) is \$88.6 million.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$2,000,000 per member, as provided by stop-loss provisions incorporated in the plan.

As of November 30, 2021, the County has recorded a government-wide total liability (present value) of \$750.2 million for self-insurance claims. The County has estimated \$148.4 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-

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insurance claims, \$568.2 million is reported in general governmental activities of the County and \$182.0 million is reported in business-type activities (“CCH”).

The County funds its self-insurance claims, including those of the CCH, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes, or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position on November 30, 2021, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights, and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

The following table presents the activity of the County during fiscal years 2019 through 2021 for the risk management estimated liabilities (in millions):

Type	Balance at Nov. 30, 2019	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2020	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2021
Medical malpractice	\$ 144.8	\$ (48.2)	\$ 41.7	\$ 138.3	\$ (23.6)	\$ 22.1	\$ 136.8
Workers' compensation	144.1	(43.6)	89.9	190.4	(44.9)	53.9	199.4
General	1.6	(0.4)	1.0	2.2	(0.5)	0.9	2.6
Automobile	6.3	(0.2)	6.5	12.6	(0.2)	2.3	14.7
Claim expense reserve	64.1	(12.9)	29.8	81.0	(11.5)	22.0	91.5
Civil	262.7	(26.4)	15.2	251.5	(12.5)	44.0	283.0
Employee health claims	20.7	(191.7)	192.6	21.6	(225.2)	225.8	22.2
Total Claims Liability	<u>\$ 644.3</u>	<u>\$ (323.4)</u>	<u>\$ 376.7</u>	<u>\$ 697.6</u>	<u>\$ (318.4)</u>	<u>\$ 371.0</u>	<u>\$ 750.2</u>

* Represents the present value of the estimated losses based on a 0.81 % interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County's total encumbrances were \$36.1 million at November 30, 2021: General Fund - \$22.8 million; Motor Fuel Tax Fund - \$7.2 million; and Nonmajor Governmental Funds - \$6.1 million.

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C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County’s participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2021.

D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County, and the County solely served as a conduit issuer for these non-recourse debt issuances. As of November 30, 2021, the County has participated in eighteen (18) Revenue and Industrial Development Bonds or Multi-Family Housing Revenue Bond issues for the purpose of assisting private for profit or non-profit entities in financing various capital projects on a tax-exempt basis. As of November 30, 2021, the following Conduit Debt Obligations remained outstanding:

Issue Date	Issue Amount	Outstanding Amount	Description	Maturity
February 1, 2005	\$ 28,500,000	\$ 20,856,000	The County of Cook, Illinois Adjustable Rate Demand Revenue Bonds, Series 2005 (Catholic Theological Union)	2/1/2035

V. Pension plans

A. County Pension Plan

Plan description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“the A & B Plan”), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes (“ILCS”), Article 9 (the “Article”). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller

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of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees' and Officers' Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced 0.5% for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

Benefit terms provide for annual cost-of-living adjustments to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustments are 3.0% compounded annually for Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. The following employees were covered by the benefit terms at the December 31, 2020 measurement date:

Inactive employees and beneficiaries currently receiving benefits	19,442
Inactive employees entitled to benefits, but not yet receiving them	16,404
Active employees	19,102
Total plan membership	54,948

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2021, employees were required to contribute 8.5% (9% for County Police) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County's regular contributions to the A & B Plan for pensions were \$158.5 million. These contributions which are legally due to the A & B Plan for the County's FY 2021, are reported as a payable to the A & B Plan in governmental activities, business-type activities and the CCH enterprise fund. Amounts remitted to the A & B Plan during FY 2021 represent collections of the FY 2020 levy and personal property replacement taxes ("PPRT") collected during FY 2021.

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In addition, in December 2020, the Cook County Board authorized an Intergovernmental Agreement with the County Employees’ and Officers’ Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized this supplemental contribution in the sum of \$342.0 million in the County’s FY 2020 Appropriation Bill and the entire amount was remitted to the A & B Plan during FY 2021. \$314.0 million of this amount was remitted after the December 31, 2020 measurement date and is included as a deferred outflow of resources in governmental activities, business-type activities and the CCH fund financial statements.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020.

Actuarial assumptions. The total pension liability in the December 31, 2020 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.5% to 8.0%
Investment rate of return	7.25%
Municipal Bond Rate	2.12%
Discount rate	3.68%
Postretirement annuity	
Increase	Tier 1 participants – 3.0%, compounded annually Tier 2 participants – lesser of 3.0% or one-half of the increase in the CPI

Mortality rates were based on an experience analysis of the County Employees’ and Officers’ Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale was used.

The long-term expected rate of return on the Fund’s investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the target asset allocation of the A & B Plan. In the experience review, best estimate ranges of expected future real rates of return were developed (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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Best estimates of arithmetic real rates of return (net of inflation) for each major asset class included in the Fund’s target asset allocation are listed in the table below.

	<u>Target</u> <u>Allocation</u>	<u>Long-term</u> <u>Expected Real</u> <u>Rate of Return</u>
Fixed income	26.00%	1.43%
Domestic equity	33.00%	5.58%
International equity	21.00%	5.88%
Real estate	9.00%	4.52%
Private equity	4.00%	6.91%
Hedge funds	6.00%	2.91%
Short-term investment	1.00%	0.03%
Total investments	<u><u>100.00%</u></u>	

Discount rate. The discount rate used to measure the total pension liability was 3.68%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members.

A municipal bond rate of 2.12% was used in the development of the blended discount rate after that point. The 2.12% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2020). Based on the long-term rate of return of 7.25% and the municipal bond rate of 2.12%, the blended discount rate was 3.68%, which is a 0.46 decrease from the discount rate used in the prior valuation of 4.14%. There were no other significant changes in assumptions or inputs since the previous measurement date.

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Changes in the Net Pension Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2020	\$ 25,071,942	\$ 11,490,959	\$ 13,580,983
Changes for the year:			
Service cost	469,652	-	469,652
Interest	1,038,868	-	1,038,868
Differences between expected and actual experience	192,731	-	192,731
Change of assumptions	1,766,823	-	1,766,823
Contributions - employer	-	465,779	(465,779)
Contributions - employee	-	134,158	(134,158)
Net investment income	-	1,465,458	(1,465,458)
Benefit payments, including refunds of employee contributions	(905,497)	(905,497)	-
Administrative expense	-	(5,001)	5,001
Other changes	-	3,755	(3,755)
Net changes	<u>2,562,577</u>	<u>1,158,652</u>	<u>1,403,925</u>
Balances at November 30, 2021	<u>\$ 27,634,519</u>	<u>\$ 12,649,611</u>	<u>\$ 14,984,908</u>

The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCH) based on the proportionate share of covered payroll for each.

The net pension liability and proportionate share amounts as of November 30, 2021 were as follows:

	Proportionate	
	Share	Amount
Governmental Activities	65.8591%	\$ 9,868,927,589
Business-type Activities and CCH Fund	34.1409%	<u>5,115,980,957</u>
Total		<u>\$ 14,984,908,546</u>

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Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 3.68%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.68%) or 1-percentage-point higher (4.68%) than the current rate:

	Net Pension Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Discount	Increase
	2.68%	Rate 3.68%	4.68%
Governmental activities	\$ 12,841,395	\$ 9,868,928	\$ 7,476,712
Business-type activities/CCH	6,656,887	5,115,981	3,875,874
Total	\$ 19,498,282	\$ 14,984,909	\$ 11,352,586

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2021, the County recognized total pension expense of \$817.3 million, consisting of \$472.4 million in governmental activities and \$344.9 million in business-type activities.

At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

County Primary Government	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 138,494	\$ (54,041)
Changes of assumptions	2,484,831	(310,164)
Net difference between projected and actual earnings on pension plan investments	-	(884,041)
Changes in proportion	116,186	(116,186)
Contributions subsequent to the measurement date	472,445	-
	\$ 3,211,956	\$ (1,364,432)

\$472.4 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2021.

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

County Primary Government	Amount
Year Ending November 30:	(in thousands)
2022	\$ 695,427
2023	887,537
2024	(79,227)
2025	(128,658)
Total	<u>\$ 1,375,079</u>

At November 30, 2021, the County's deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 91,208	\$ (35,505)
Changes of assumptions	1,587,131	(203,778)
Net difference between projected and actual earnings on pension plan investments	-	(583,738)
Changes in proportionate share of the net pension liability	39,171	(77,015)
Contributions subsequent to the measurement date	311,884	-
	<u>\$ 2,029,394</u>	<u>\$ (900,036)</u>

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 47,286	\$ (18,536)
Changes of assumptions	897,700	(106,386)
Net difference between projected and actual earnings on pension plan investments	-	(300,303)
Changes in proportionate share of the net pension liability	77,015	(39,171)
Contributions subsequent to the measurement date	160,547	-
	<u>\$ 1,182,548</u>	<u>\$ (464,396)</u>

\$311.9 million and \$160.5 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2021.

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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Governmental Activities:	Amount
Year Ending November 30	(in thousands)
2022	\$ 418,071
2023	527,510
2024	(43,374)
2025	(84,733)
Total	<u>\$ 817,474</u>

Business-type Activities:	Amount
Year Ending November 30	(in thousands)
2022	\$ 277,355
2023	360,027
2024	(35,853)
2025	(43,924)
Total	<u>\$ 557,605</u>

Payable to the Pension Plan

At November 30, 2021, the County reported a payable of \$158.4 million for the outstanding amount of pension contributions payable to the A & B Plan (\$105.0 million for governmental activities and \$53.4 million for CCH and business-type activities).

Changes Subsequent to the Measurement Date

In December 2020, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The County Board authorized a sum of \$342.0 million in the County’s FY2021 Appropriation Bill for this additional payment; for which approximately \$28.0 million was paid to the Plan and included in the measurement period, and approximately \$314.0 was paid to the Plan subsequent to the measurement date. All disbursements were paid by November 30, 2021. Of the amount paid subsequent to the measurement date, \$206.8 million pertains to governmental activities and \$107.2 million pertains to business-type activities.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit post-employment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is included in the County’s financial statements as a Post-employment Healthcare trust fund. Although the Plan is administered through a trust, the fiduciary net position of the Plan at the end of each year is zero, and is administered on a “pay as you go” basis. The

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financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan’s report for the year ended December 31, 2020 are available upon request from the Retirement Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Benefits provided. The HPP provides healthcare and vision benefits for annuitants and their dependents.

Employees covered by benefit terms. At the December 30, 2020 measurement date, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	11,905
Inactive employees entitled to benefits, but not yet receiving them	1,708
Active employees	<u>19,102</u>
Total plan membership	<u><u>32,715</u></u>

Contributions. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan (“OPEB”), and the legislature retains authority to amend employer and active employee contributions to the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected “pay-as-you-go” financing requirements as determined by the Pension Board of Trustees. For FY2021, the portion of the County’s contribution to the Plan dedicated to paying OPEB was \$43.4 million (\$28.4 million for governmental activities and \$15.0 million for business-type activities/CCH).

The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan’s healthcare plans, subject to the determination of the Pension Board of Trustees. The employee and spouse annuitants pay between 55% - 67% and 48% - 62% of the annual medical costs, respectively, which increased from the prior year ranges by 1% - 10% depending upon Medicare eligibility and coverage type. The remaining costs are funded by an allocation from the Plan.

Total OPEB Liability

The County’s total OPEB liability was measured as of December 31, 2020 and was determined by an actuarial valuation as of December 31, 2020.

COOK COUNTY, ILLINOIS
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Actuarial assumptions. The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the Entry Age Normal cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.50% to 8.00%
Health care cost trend rates	7.00% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for pre-Medicare; 5.50% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for post-Medicare
Municipal bond rate (discount rate)	2.12%

Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale was used.

Discount rate. The discount rate used to measure the total OPEB liability was 2.12%. Because the Plan is “pay as you go”, a municipal bond rate of 2.12% was used in the development of the discount rate. The 2.12% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2020). The discount rate used of 2.12%, is a 0.63 decrease from the discount rate used in the prior valuation of 2.75%. Additional changes in benefits and assumptions or inputs since the previous measurement date are also noted below:

Changes in the Total OPEB Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Total OPEB Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2020	\$ 1,900,989	\$ -	\$ 1,900,989
Changes for the year:			
Service cost	66,339	-	66,339
Interest	53,508	-	53,508
Changes of benefit terms	(65,650)	-	(65,650)
Differences between expected and actual experience	(15,828)	-	(15,828)
Change of assumptions	209,226	-	209,226
Net benefit payments	(43,430)	-	(43,430)
Contributions - employer	43,430	43,430	-
Benefit payments	(43,430)	(43,430)	-
Net changes	204,165	-	204,165
Balances at November 30, 2021	\$ 2,105,154	\$ -	\$ 2,105,154

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The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (CCH) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2021 were as follows:

	Proportionate <u>Share</u>	<u>Amount</u>
Governmental Activities	69.1917%	\$1,456,592,361
Business-type Activities and CCH Fund	30.8083%	<u>648,562,159</u>
Total		<u>\$ 2,105,154,520</u>

Sensitivity of the Net OPEB Liability to changes in the discount rate. The following presents the Net OPEB Liability as of December 31, 2020, calculated using the discount rate of 2.12%, as well as what the Plan's Net OPEB Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12%) or 1-percentage-point higher (3.12%) than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1% Decrease 1.12%	Current Discount Rate 2.12%	1% Increase 3.12%
Governmental activities	\$ 1,735,983	\$ 1,456,592	\$ 1,236,145
Business-type activities/CCH	772,963	648,562	550,406
Total	<u>\$ 2,508,946</u>	<u>\$ 2,105,154</u>	<u>\$ 1,786,551</u>

Sensitivity of the Net OPEB Liability to changes in the healthcare cost trend rates. The following presents the Net OPEB Liability as of December 31, 2020, calculated using the healthcare cost trend rates as summarized in this report, as well as what the Plan's Net OPEB Liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

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	Total OPEB Liability (Amounts in thousands)		
	Current		
	1% Decrease	Health Care Cost Trend Rate	1% Increase
Governmental activities	\$ 1,209,790	\$ 1,456,592	\$ 1,781,117
Business-type activities/CCH	538,671	648,562	793,060
Total	\$ 1,748,461	\$ 2,105,154	\$ 2,574,177

HPP fiduciary net position. Detailed information about the HPP’s fiduciary net position is available in the separately issued A & B Plan financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2021, the County recognized total OPEB expense of \$64.9 million, consisting of \$38.7 million in governmental activities and \$26.2 million in business-type activities.

At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County Primary Government	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (90,406)
Changes of assumptions	438,448	(185,246)
Changes in proportion	18,812	(18,812)
Contributions subsequent to the measurement date	43,430	-
	\$ 500,690	\$ (294,464)

\$43.4 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2022.

COOK COUNTY, ILLINOIS
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County Primary Government	Amount
Year Ending November 30:	(in thousands)
2022	\$ 10,679
2023	10,679
2024	19,672
2025	65,521
2026	48,212
Thereafter	8,033
Total	<u>\$ 162,796</u>

The County's deferred outflows of resources and deferred inflows of resources related to OPEB for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (62,995)
Changes of assumptions	303,267	(129,204)
Changes in proportionate share of the net OPEB liability	627	(18,185)
Contributions subsequent to the measurement date	28,447	-
	<u>\$ 332,341</u>	<u>\$ (210,384)</u>

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (27,411)
Changes of assumptions	135,181	(56,042)
Changes in proportionate share of the net OPEB liability	18,185	(627)
Contributions subsequent to the measurement date	14,984	-
	<u>\$ 168,350</u>	<u>\$ (84,080)</u>

\$28.4 million and \$15.0 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2021.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Governmental Activities:	Amount
Year Ending November 30	(in thousands)
2022	\$ 1,226
2023	1,226
2024	8,974
2025	43,400
2026	33,094
Thereafter	5,590
Total	<u>\$ 93,510</u>

Business-type Activities:	Amount
Year Ending November 30	(in thousands)
2022	\$ 9,453
2023	9,453
2024	10,697
2025	22,121
2026	15,119
Thereafter	2,443
Total	<u>\$ 69,286</u>

Payable to the OPEB Plan

On November 30, 2020, the County reported a payable of \$43.4 million for the outstanding amount of OPEB contributions payable to the A & B Plan (\$28.8 million for governmental activities and \$14.6 million for CCH and business-type activities).

VII. Cook County Health and Hospital System (CCH)

Certain expenses incurred by various departments of the County in the operation of the CCH have been recorded in the financial statements of the CCH (e.g., Data Processing, Purchasing and Auditing, net of medical claim reimbursements) as an expense, with a corresponding credit to transfer in for the subsidy. These net expenses amounted to \$18,343,404 in FY 2021. These expenses are included in the cost reimbursement reports submitted by the CCH to the State and Federal health care intermediary. Additionally, pension/OPEB contribution amounts (\$183,694,401) were transferred to CCH whereby they were then remitted to the plan.

Construction-in-progress and other capital expenditures affecting the CCH are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$22,430,759 for FY 2021. The corresponding debt which finances these expenditures is not expected to be liquidated by CCH and thus is not reflected as a liability within business-type activities (or CCH).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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CCH is included in the County's financial statements as a Proprietary fund. CCH issues a publicly available financial report that includes financial statements and required supplementary information. That report is available online at www.cookcountyhhs.org.

VIII. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois ("the District") was established in July 1914. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2020 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America ("GAAP") as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board ("GASB").

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden's agreement expired in 2015; however, the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are presented discretely beside the District's financial statements.

Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District's two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

COOK COUNTY, ILLINOIS
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B. Cash and Investments

Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District's investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

As of December 31, 2020, the District's investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (in Years)</u>	
		<u>Less than 1</u>	<u>1-5</u>
Money Market Mutual Funds	\$ 17,620,917	\$ 17,620,917	\$ -

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations ("NRSROs"). The District's investment policy authorizes investments in any type of security allowed for in Illinois statutes regarding the investment of public funds.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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As of December 31, 2020, the District has the following investments and ratings:

<u>Type of Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Money Market Mutual Funds	AAAm	Not Rated

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2020.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 110% of the value of the deposit.

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy requires all securities to be held by a third party custodian designated by the Comptroller's Office and evidenced by safekeeping receipts.

Fair Value Levels

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District’s Money Market Mutual Funds totaling \$17,620,917 were all Level 1.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2020, is as follows:

	Balance 12/31/2019	Additions	Deletions	Balance 12/31/2020
Capital assets not being depreciated:				
Land	\$ 229,595,609	\$ 300,000	\$ -	\$ 229,895,609
Construction in progress	6,007,081	5,104,310	3,720,195	7,391,196
Total capital assets not being depreciated	<u>235,602,690</u>	<u>5,404,310</u>	<u>3,720,195</u>	<u>237,286,805</u>
Capital assets being depreciated:				
Land improvements	104,951,886	7,212,126	-	112,164,012
Buildings	130,602,073	1,083,230	-	131,685,303
Equipment	7,909,259	-	-	7,909,259
Vehicles	17,211,634	676,329	-	17,887,963
Total capital assets being depreciated	<u>260,674,852</u>	<u>8,971,685</u>	<u>-</u>	<u>269,646,537</u>
Less accumulated depreciation for:				
Land improvements	41,806,446	4,601,315	-	46,407,761
Buildings	58,245,586	5,236,839	-	63,482,425
Equipment	7,101,113	354,460	-	7,455,573
Vehicles	15,288,398	994,843	-	16,283,241
Total accumulated depreciation	<u>122,441,543</u>	<u>11,187,457</u>	<u>-</u>	<u>133,629,000</u>
Total capital assets being depreciated, net	<u>138,233,309</u>	<u>(2,215,772)</u>	<u>-</u>	<u>136,017,537</u>
Governmental Activities capital assets, net	<u>\$ 373,835,999</u>	<u>\$ 3,188,538</u>	<u>\$ 3,720,195</u>	<u>\$ 373,304,342</u>

Amounts above exclude \$255.9 million of capital assets reported by the District's discretely presented component units.

D. Long-term Debt

Long-term obligations activity for the year ended December 31, 2020, was as follows:

	Beginning Balance	Additions	Refundings/ Reductions	Ending Balance	Due Within One Year
General Obligation Bonds	\$ 116,210,000	\$ -	\$ 9,560,000	\$ 106,650,000	\$ 9,755,000
General Obligation Bonds from direct borrowings and direct placements	24,840,000	-	920,000	24,840,000	1,040,000
Unamortized bond premium	10,875,117	-	1,433,394	9,441,723	-
Compensated absences	2,138,536	1,996,004	1,563,196	2,571,344	1,542,806
Postemployment benefit obligation	43,728,394	5,472,629	-	49,201,023	-
Net pension liability	284,691,886	40,304,706	-	324,996,592	-
Total Long-term liabilities	<u>\$ 482,483,933</u>	<u>\$ 47,773,339</u>	<u>\$ 13,476,590</u>	<u>\$ 516,780,682</u>	<u>\$ 12,337,806</u>

The table above excludes \$88.79 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Carrying Amount</u>
Series 2012A General Obligation Unlimited Tax Refunding Bonds - Due in annual installments of \$815,000 to \$6,905,000 through November 15, 2022	2.00% - 5.00%	\$ 31,575,000	\$ 13,475,000
Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of \$45,000 to \$4,250,000 through December 15, 2037.	2.00% - 5.00%	54,905,000	48,110,000
Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of \$1,250,000 to \$3,805,000 through December 15, 2037.	2.00% - 5.00%	56,450,000	45,065,000
Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024*.	2.99%	16,620,000	15,920,000
Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024*.	2.39%	2,325,000	580,000
Series 2019 General Obligation Limited Tax Bonds- Due in annual installments of \$435,000 to \$640,000 through December 15, 2036*.	2.90%	8,060,000	7,420,000
Total Governmental Activities - General Obligation Bonds		<u>\$ 169,935,000</u>	<u>\$ 130,570,000</u>

*Direct placement debt

Debt service requirements to maturity are as follows:

Year Ending December 31,	General Obligation Debt			Direct Placement Debt		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 9,755,000	\$ 5,332,500	\$ 15,087,500	\$ 1,040,000	\$ 705,050	\$ 1,745,050
2022	10,245,000	4,844,750	15,089,750	1,015,000	675,469	1,690,469
2023	3,515,000	4,332,500	7,847,500	8,570,000	646,634	9,216,634
2024	3,685,000	4,156,750	7,841,750	8,830,000	391,923	9,221,923
2025	4,485,000	3,972,500	8,457,500	315,000	129,485	444,485
2026-2030	26,020,000	16,266,250	42,286,250	1,725,000	504,600	2,229,600
2031-2035	33,220,000	9,076,500	42,296,500	1,990,000	239,540	2,229,540
2036-2037	15,725,000	1,189,000	16,914,000	435,000	12,615	447,615
Total	<u>\$ 106,650,000</u>	<u>\$ 49,170,750</u>	<u>\$ 155,820,750</u>	<u>\$ 23,920,000</u>	<u>\$ 3,305,316</u>	<u>\$ 27,225,316</u>

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The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2020, the statutory debt limit for the District was \$575,865,760, providing a debt margin of \$456,090,760.

E. Pension Plan

Plan Description

Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Plan"), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

Plan Membership

As of December 31, 2020

Inactive employees and beneficiaries currently receiving benefits	538
Inactive employees entitled to benefits, but not yet receiving them	1,468
Active employees	521
Total plan membership	2,527

Contributions

Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The Forest Preserve District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the Forest Preserve

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District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2020 was \$35,159,979.

Net Pension Liability

The net pension liability measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation performed as of that date.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at beginning of year	\$ 496,379,240	\$ 211,687,354	\$ 284,691,886
Service cost	11,099,720	-	11,099,720
Interest on total pension liability	18,774,499	-	18,774,499
Differences between expected and actual experience of the total pension liability	(2,400,863)	-	(2,400,863)
Changes of assumptions	41,724,080	-	41,724,080
Benefit payments, including refunds of employee contributions	(19,140,336)	(19,140,336)	-
Contributions - employer	-	3,291,529	(3,291,529)
Contributions - employee	-	3,192,954	(3,192,954)
Net investment income	-	21,851,955	(21,851,955)
Administrative expense	-	(158,367)	158,367
Other (net transfer)	-	714,659	(714,659)
Balances at end of year	\$ 546,436,340	\$ 221,439,748	\$ 324,996,592

Discount Rate

The discount rate used to measure the total pension liability for the Plan was 3.22%. The projection of cash flows used to determine the discount rate assumed that the employer's contributions will continue to follow the current funding policy. Based on this assumption, the Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members. A municipal bond rate of 2.12% and 2.75% at December 31, 2020 and 2019, respectively, and the long-term investment rate of return of 7.25% at December 31, 2020 and 2019 were used in the development of the blended discount rate after that point. The municipal bond rates are based on the S&P Municipal Bond 20 Year High Grade Rate Index as of December 31, 2020. Based on the long-term investment rate of return of 7.25% and the municipal bond rate of 2.12%, the blended discount rate would be 3.22%.

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Discount Rate Sensitivity

The following is an analysis of the net pension liability's sensitivity to changes in the discount rate at December 31, 2020. The following table presents the pension liability of the employer using the blended discount rate of 3.22% as well as the employer's net pension liability calculated using a discount rate that is 1 percentage point lower (2.22 %) or 1 percentage point higher (4.22 %) than the current rate:

	1% Decrease (2.22%)	Current Discount Rate (3.22%)	1% Increase (4.22%)
District's net pension liability	\$ 415,577,011	\$ 324,996,592	\$ 252,686,640
	\$ 415,577,011	\$ 324,996,592	\$ 252,686,640

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2020, the District recognized pension expense of \$53,317,874. The District reported deferred outflows and inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,379,455
Changes of assumptions	31,470,522	-
Net difference between projected and actual earnings on pension plan investments	-	11,732,600
	\$ 31,470,522	\$ 13,112,055

The amounts reported as deferred outflows and inflows of resources to pensions \$18,358,467 will be recognized in pension expense as follows:

Year Ending December 31	Amount
2021	\$ 21,731,319
2022	3,459,403
2023	(5,445,142)
2024	(1,387,113)
Total	\$ 18,358,467

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of December 31, 2020 using the entry age normal actuarial methods and the following assumptions:

Inflation	2.75% per year, compounded annually
Salary increases	3.50% to 8.00%, based on age
Investment rate of return	7.25% per year, compounded annually
Retirement age	Rates of retirement for each age from 50 to 80 based on recent experience of the Plan, where all employees are assumed to retire by age 80
Mortality	RP-2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017 projection scale
Postretirement annuity increases	Tier 1 participants - 3.00% compounded annually Tier 2 participants - the lesser of 3.00% or one half of the increase in the Consumer price index

The discount rate was based on S&P Municipal Bond 20 Year High Grade Rate Index. Bond Rate as of December 31, 2020.

Mortality rates were based on the RP-2014 Study, with rates improved generationally using the Buck Modified 2017 projection scale.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study conducted by Buck (Formerly Conduent, Inc.) over the period 2013 through 2016.

F. Other Postemployment Benefits (OPEB)

Plan Description

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County ("Plan") administers the Postemployment Group Health Benefit Plan ("PGHBP"), a single-employer defined benefit postemployment healthcare plan. PGHBP provides a healthcare premium subsidy to annuitants who elect to participate in the PGHBP. The Plan is currently allowed, in accordance with state statute, to pay all or a portion of medical insurance premiums for the annuitants. Under state law, the PGHBP is embedded in the Plan rather than being a separate plan. The Plan subsidizes 55% and 70% of the monthly premiums from employees and spouse annuitants, respectively.

The Plan funds the PGHBP on a "pay as you go" basis. Administrative costs associated with the PGHBP are paid by the Plan.

The separately issued financial statements of the Retiree Health Plan, included in the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County, may be obtained from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602. The Plan considers

COOK COUNTY, ILLINOIS
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the premium supplement an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment healthcare benefits is approximately equal to the premium subsidy. Actual cost may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Employees Covered By Benefit Terms.

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	395
Active plan members	<u>521</u>
Total	<u>916</u>

Total OPEB Liability

The District reported a liability for its total OPEB liability measured as of December 31, 2020 and determined by an actuarial valuation as of December 31, 2020.

Actuarial Assumptions And Other Inputs

The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.50% to 8.00%, based on age
Healthcare participation rate	Currently participating - 40%; Currently waiving - 0%
Healthcare cost trend rates	Initial – 7.00%; Ultimate – 4.75%

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index. Bond Rate as of December 31, 2020.

Mortality rates were based on the RP-2014 Study, with rates improved generationally using the Buck Modified 2017 projection scale.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study conducted by the independent actuary over the period 2013 through 2016.

Discount Rate

At December 31, 2020, the discount rate used to measure the total OPEB liability was a blended rate of 2.12%, which was a change from the December 31, 2019 rate of 2.75%. Since the plan is

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2021

financed on a pay-as-you-go basis, the discount rate is based on the S&P Municipal Bond 20-year High Grade Rate index.

Changes in the total OPEB liability

	Amount
Balances at December 31, 2019	\$ 43,728,394
Service cost	1,903,291
Interest	1,245,850
Benefit changes	(1,816,766)
Difference between expected and actual experience	(66,097)
Changes in assumptions or other inputs	4,866,962
Benefit payments	(660,611)
Balances at December 31, 2020	\$ 49,201,023

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12%) or 1-percentage-point higher (3.12%) than the current discount rate:

	1% Decrease (1.12%)	Discount Rate (2.12%)	1% Increase (3.12%)
Total OPEB liability	\$ 58,647,639	\$ 49,201,023	\$ 41,797,795

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	\$ 40,900,068	\$ 49,201,023	\$ 60,272,801

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2021

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB.

For the year ended December 31, 2020, the District recognized OPEB expense of \$1,488,566. At December 31, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,623,418
Changes of assumptions	10,195,025	4,749,189
Total	\$ 10,195,025	\$ 6,372,607

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2021	\$ 156,191
2022	156,191
2023	342,637
2024	1,133,992
2025	1,544,694
Thereafter	488,713
Total	\$ 3,822,418

IX. Tax Abatements

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

Cook County provides tax reductions under numerous programs with individuals, local businesses, and developers. The objective of the agreements is to encourage the development and rehabilitation of new and existing industrial and commercial property, encourage industrial and commercial development in areas of severe economic stagnation, and increase multi-family residential affordable rental housing throughout Cook County by offering a real estate tax incentive. An eligibility application must be filed prior to commencement of a project and include a resolution from the municipality where the real estate is located. Once the project has been completed, the applicant must file an Incentive Appeal Form with the County Assessor's Office. Upon approval by the County Assessor's Office and based on the property classification, the applicant is eligible to receive one of the following tax incentives:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2021

- Property will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.
- Property will be assessed at 10% of market value for the first 3 years, 15% in the 4th year and 20% in the 5th year.
- Property will be assessed at 10% of the market value for ten years from the date of completion of major rehabilitation.

In the absence of the incentive, the property tax would be assessed at 25% of its market value. This incentive constitutes a substantial reduction in the level of assessment and results in significant tax savings for eligible applicants. For FY 2021, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$16.8 million. Of this amount, \$9.9 million was for the purpose of development and rehabilitation of new and existing industrial property, \$3.3 million was for the purpose of development and rehabilitation of commercial property, \$1.3 million was for the purpose of industrial and commercial development in areas of severe economic stagnation, and \$2.3 million was for the purpose of increasing multi-family residential affordable rental housing.

X. Implementation of Accounting Standard

The County’s financial statements have been restated as of December 1, 2020 as a result of the implementation of GASB Statement No. 84, *Fiduciary Activities* (GASB 84), which requires fiduciary activities to be evaluated and reported based on new guidance. Under GASB 84, the County’s funds previously reported as agency fund types under pre-GASB 84 guidance are now reported as custodial funds, private purpose trust funds, or have been incorporated into the General Fund. The County restated beginning net position/fund balance as a result of implementation of GASB 84 as follows:

	Governmental Activities	General Fund	Custodial Funds	Private Purpose Trust Funds
Fund balance/Net position December 1, 2020				
As previously reported	\$ (10,755,829,588)	\$ 593,129,813	\$ -	\$ -
Amount resulting from implementation of GASB 84	16,747,036	16,747,036	185,260,698	65,170,112
As restated	<u>(10,739,082,552)</u>	<u>609,876,849</u>	<u>185,260,698</u>	<u>65,170,112</u>

XI. Subsequent Events

A. Extension of Taxable Line of Credit

On February 25, 2022, the County extended a Revolving Credit Agreement with BMO Harris Bank, NA to February 25, 2025. The note is authorized to be issued in the aggregate principal amount at any time of not to exceed \$100 million to provide funds for the punctual payment of expenses incurred by the County for its corporate purposes.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2021

B. Extension of Purchase and Continuing Covenants Agreement related to the General Obligation Variable Rate Refunding Bonds, Series 2012A

On March 1, 2022, the County extended the direct purchase agreement with JP Morgan Chase Bank, NA. from March 1, 2022 to November 1, 2028.

C. Planned Issuance Private Activity Bonds

At the April 25, 2019 meeting of the County's Board of Commissioners, an ordinance was introduced to provide for the issuance of not more than \$14,000,000 of private activity bonds. The Multifamily Housing Revenue Bonds (Plum Creek of Markham SLF Project), Series 2019 will fund a portion of the construction of an affordable supportive housing facility in the County. The ordinance was approved at the May 23, 2019 meeting of the Board of Commissioners. The closing is expected in 2022.

D. Additional Pension Contribution

The County Board authorized a sum of \$345.0 million in the County's FY 2022 Appropriation Bill for an additional pension contribution payment; for which the first six disbursements were made through May 31, 2022, for a sum of \$156.0 million.

E. Revolving Line of Credit – Series 2014D and 2018

On May 6, 2022, the County executed a draw of \$52,620,00 on the Series 2014D portion of the revolving line of credit with PNC Bank for the purpose of financing capital projects. On May 6, 2022, the County executed a draw of \$18,035,000 on the Series 2018 portion of the revolving line of credit with PNC Bank for the purpose of financing capital projects.

F. Property Tax Delay

The County's second installment of property tax bills are expected to be issued up to six (6) months later than usual. This delay can be attributed primarily to the following: (1) ongoing efforts to modernization technology within the various Cook County Property Tax agencies; (2) personnel shortages and turnover attributable to the COVID-19 pandemic; and (3) the complicated nature of the reassessment of property taxes in the City of Chicago, Illinois. The payment for the 2021 Second Installment of the County's property taxes will be due 30 days after the issuance of the tax bills. The full impact of the delay in issuing the tax bills for the 2021 Second Installment on the County's Corporate Fund is not measurable at this time. However, based on certain preliminary estimates and assumptions regarding the collection of the property taxes and the availability of certain other funds, the County anticipates that it will continue to: (a) timely make its debt service payments and (b) fund its operations. The delay of the second installment of the property tax bills is going to create potential cash shortfalls for local taxing jurisdictions within Cook County.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2021

G. US Supreme Court Case Cook vs Road Builders Union (Pending on States' Attorney's response)

On April 21, 2022, the Illinois Supreme Court held in the case of Illinois Road and Transportation Builders Assn, et al. v. County of Cook, 2022 IL 127126, that a 2016 state constitutional amendment known as the "Safe Roads Amendment" applies to revenues generated through the acts of home rule units of local government like Cook County. The Amendment requires proceeds from transportation-related bond proceeds, taxes, fees, excises, and license taxes to be used for transportation-related purposes. The decision reversed the Cook County Circuit Court's dismissal of the complaint, which had been affirmed by the Illinois Appellate Court, and remanded the case for further proceedings. Plaintiffs' complaint alleges that, since the amendment was passed in 2016, Cook County has improperly "diverted" revenues from the Cook County Home Rule County Use Tax, Cook County Retail Sale of Gasoline and Diesel Fuel Tax, Cook County New Motor Vehicle and Trailer Excise Tax, Cook County Home Rule Use Tax for Non-Retailer Transfers of Motor Vehicles, Cook County Wheel Tax, and the Cook County Parking Lot and Garage Operations Tax for non-transportation purposes. The true fiscal impact of the Amendment is not yet known, as litigation continues over the Amendment's scope.



**REQUIRED SUPPLEMENTARY
INFORMATION**

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
Last Seven Fiscal Years
(Amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	2015	2016	2017	2018
Total pension liability:				
Service cost	\$ 491,887	\$ 496,161	\$ 559,176	\$ 478,904
Interest	958,434	994,675	1,002,950	1,082,982
Differences between expected and actual experience	-	(126,330)	318,015	(152,859)
Changes of assumptions	-	1,329,088	(1,893,475)	(950,493)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Net change in total pension liability	828,318	2,017,124	(722,894)	(299,397)
Total pension liability - beginning	21,117,644	21,945,962	23,963,086	23,240,192
Total pension liability - ending	21,945,962	23,963,086	23,240,192	22,940,795
Plan fiduciary net position:				
Contributions - employer	146,075	136,076	414,703	511,751
Contributions - employee	129,325	137,708	139,356	138,826
Net investment income	484,026	(21,897)	629,443	1,399,626
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Administrative expense	(5,010)	(5,151)	(5,374)	(5,406)
Other	8,619	4,380	4,046	5,360
Net change in plan fiduciary net position	141,032	(425,354)	472,614	1,292,226
Plan fiduciary net position - beginning	8,927,367	9,068,399	8,643,044	9,115,658
Plan fiduciary net position - ending	9,068,399	8,643,045	9,115,658	10,407,884
Net pension liability - ending	\$ 12,877,563	\$ 15,320,041	\$ 14,124,534	\$ 12,532,911
Plan fiduciary net position as a percentage of the total pension liability	41.32%	36.07%	39.22%	45.37%
Covered payroll	\$ 1,514,550	\$ 1,572,417	\$ 1,580,251	\$ 1,567,480
Net pension liability as a percentage of covered-payroll	850.26%	974.30%	893.82%	799.56%

Notes to Schedule:

Changes of Benefits - None noted in FY2021

Changes of Assumptions -

The discount rate used changed from 3.68% in FY2021 to 4.14% in FY2020

The Mortality tables used in FY 2021 remained the same as FY 2020, RP-2014 Blue Collar

Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2021

The investment rate of return in FY 2021 remained the same as in FY 2020, 7.25%

Projected salary increases in FY 2021 remained the same as in FY 2019, 3.50%-8.00%

The inflation rate in FY 2021 remained the same as in FY 2020, 2.75%

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

2019	2020	2021	
			Total pension liability:
\$ 440,683	\$ 367,986	\$ 469,652	Service cost
1,027,348	1,078,971	1,038,868	Interest
(278,982)	1,776	192,731	Differences between expected and actual experience
(1,601,212)	2,760,713	1,766,823	Changes of assumptions
(805,395)	(860,741)	(905,497)	Benefit payments, including refunds of employee contributions
(1,217,558)	3,348,705	2,562,577	Net change in total pension liability
22,940,795	21,723,237	25,071,942	Total pension liability - beginning
<u>21,723,237</u>	<u>25,071,942</u>	<u>27,634,519</u>	Total pension liability - ending
			Plan fiduciary net position:
549,437	488,004	465,779	Contributions - employer
134,159	134,838	134,158	Contributions - employee
(424,788)	1,865,645	1,465,458	Net investment income
(805,395)	(860,741)	(905,497)	Benefit payments, including refunds of employee contributions
(5,134)	(5,085)	(5,001)	Administrative expense
5,861	6,276	3,755	Other
(545,860)	1,628,937	1,158,652	Net change in plan fiduciary net position
10,407,884	9,862,024	11,490,959	Plan fiduciary net position - beginning
<u>9,862,024</u>	<u>11,490,961</u>	<u>12,649,611</u>	Plan fiduciary net position - ending
<u>\$ 11,861,213</u>	<u>\$ 13,580,981</u>	<u>\$ 14,984,908</u>	Net pension liability - ending
			Plan fiduciary net position as a percentage of the total pension liability
45.40%	45.83%	45.77%	
\$ 1,533,721	\$ 1,553,498	\$ 1,532,744	Covered payroll
			Net pension liability as a percentage of covered-payroll
773.36%	874.22%	977.65%	

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Fiscal Years

County Employees' and Officers' Annuity and Benefit Fund

Fiscal Year Ended November 30:	Statutory Maximum Required Contributions	Actual Contributions in Relation to the Statutory Maximum Contributions	Contribution Excess (Deficiency)	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2021	\$ 206,603,114	\$ 200,279,241	\$ (6,323,873)	\$ 1,532,744,306	13%
2020	207,649,768	211,428,226	3,778,458	1,553,498,503	14%
2019	206,605,123	230,240,750	23,635,627	1,533,721,507	15%
2018	214,607,612	201,341,690	(13,265,922)	1,567,480,401	13%
2017	212,069,887	197,140,648	(14,929,239)	1,580,251,254	12%
2016	199,160,990	185,912,498	(13,248,492)	1,572,417,298	12%
2015	196,493,559	191,609,506	(4,884,053)	1,514,550,023	13%
2014	198,459,042	190,032,872	(8,426,170)	1,484,269,715	13%
2013	196,469,308	187,817,644	(8,651,664)	1,478,253,368	13%
2012	199,352,794	190,720,776	(8,632,018)	1,456,444,123	13%

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET TOTAL OPEB LIABILITY
AND RELATED RATIOS
Last four Fiscal Years
(Amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	2018	2019	2020	2021
Total OPEB liability:				
Service cost	\$ 82,345	\$ 40,557	\$ 46,682	\$ 66,339
Interest	84,911	68,566	64,503	53,508
Changes of benefit terms	(79,294)	(292,726)	(81,635)	(65,650)
Differences between expected and actual experience	(55,814)	(92,254)	(9,467)	(15,828)
Changes of assumptions	(66,331)	(300,028)	385,090	209,226
Net benefit payments	(47,455)	(38,311)	(38,237)	(43,430)
Net change in total pension liability	(81,638)	(614,196)	366,936	204,165
Total OPEB liability - beginning	2,229,887	2,148,249	1,534,053	1,900,989
Total OPEB liability - ending	2,148,249	1,534,053	1,900,989	2,105,154
Plan fiduciary net position:				
Contributions - employer	47,455	38,311	38,237	43,430
Benefit payments	(47,455)	(38,311)	(38,237)	(43,430)
Net change in plan fiduciary net position	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-
Plan fiduciary net position - ending	-	-	-	-
Total OPEB liability - ending	\$ 2,148,249	\$ 1,534,053	\$ 1,900,989	\$ 2,105,154
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 1,602,986	\$ 1,576,658	\$ 1,603,348	\$ 1,583,198
Net Total OPEB liability as a percentage of covered-payroll	134.02%	97.30%	118.56%	132.97%

Notes to Schedule:
Changes of Benefits -

- The 2020 subsidy for member health benefits was changed from 34% to 33% for annuitants in the Choice Plus Plan Medicare.*
- The 2020 subsidy for survivor health benefits was changed from 48% to 38% for survivors in the Choice Plan Medicare, and from 44% to 38% for survivors in the Choice Plus Plan Medicare.*
- The 2020 subsidy for survivor health benefits was changed from 58% to 52% for survivors in the Choice Plan non-Medicare, and from 53% to 48% for survivors in the Choice Plus Plan non-Medicare.*
- Changes of Assumptions -**
 - The discount rate used changed from 2.75% in FY2020 to 2.12% in FY2021.*
 - The Mortality tables used in FY 2021 remained the same as FY 2020, RP-2014 Blue Collar.*
 - Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2018.*
 - The percentage of active employees who elect medical coverage upon retirement remained at 65%.*
 - The percentage of those retirees who elect spouse coverage remained at 35%.*
 - The percentage of vested terminated participants who elect medical coverage upon retirement remained at 40%.*
 - The age at which vested terminated employees retire and elect medical coverage remained at age 61, from an assumption that varied by age.*
 - The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for 2021. Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year. This election percentage was updated to reflect current retiree experience.*
 - The estimate of the High-Cost Plan Excise Tax was updated based on the 2021 working premium rates.*
 - Projected salary increases in FY 21 remained the same as in FY 20, 3.50%-8.00%.*
 - Healthcare Cost Trend Rate changed to 7.00% in FY 2021 and grading down to 4.75% through 2030.*
 - The inflation rate in FY2021 remained at 2.75%.*

The County implemented the provisions of GASB 75 in FY2018. The County has presented as many years as is available.

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 246,941,663	\$ -	\$ 246,941,663	\$ 246,941,663	\$ -
Nonproperty taxes	1,282,629,775	-	1,282,629,775	1,361,036,080	78,406,305
Total taxes	1,529,571,438	-	1,529,571,438	1,607,977,743	78,406,305
Fees and licenses	180,228,082	-	180,228,082	254,234,829	74,006,747
Grants and reimbursements-					
State of Illinois	54,672,121	-	54,672,121	71,702,442	17,030,321
Investment income	1,000,000	-	1,000,000	27,792	(972,208)
Reimbursements from other governments	16,005,902	-	16,005,902	1,793,663	(14,212,239)
Miscellaneous	114,850,123	-	114,850,123	39,393,537	(75,456,586)
Total revenues	1,896,327,666	-	1,896,327,666	1,975,130,006	78,802,340
EXPENDITURES AND ENCUMBRANCES:					
Office of The President					
Personnel Services	3,031,925	(1,145)	3,030,780	2,912,574	(118,206)
Contractual Service	471,944	4,850	476,794	332,754	(144,040)
Supplies and Materials	20,796	(603)	20,193	14,742	(5,451)
Operations and Maintenance	56,429	-	56,429	56,428	(1)
Rental and Leasing	10,696	-	10,696	10,695	(1)
Contingencies and Special Purpose	10,000	(300)	9,700	687	(9,013)
Justice Advisory Council					
Personnel Services	992,093	(263,116)	728,977	728,977	-
Contractual Service	2,634	(486)	2,148	2,148	-
Supplies and Materials	4,292	(2,774)	1,518	1,518	-
Operations and Maintenance	26,977	-	26,977	26,976	(1)
Rental and Leasing	1,023	-	1,023	1,022	(1)
Cook County Department of Emergency Management & Regional Security					
Personnel Services	917,360	(956)	916,404	867,569	(48,835)
Contractual Service	97,883	2,681	100,564	63,368	(37,196)
Supplies and Materials	44,681	(186)	44,495	27,840	(16,655)
Operations and Maintenance	433,831	(9,517)	424,314	407,179	(17,135)
Rental and Leasing	19,520	-	19,520	18,622	(898)
Contingencies and Special Purpose	(423,275)	-	(423,275)	(527,055)	(103,780)
Revenue					
Personnel Services	7,354,576	(508)	7,354,068	6,962,353	(391,715)
Contractual Service	738,218	(25,380)	712,838	558,659	(154,179)
Supplies and Materials	85,264	1,499	86,763	45,579	(41,184)
Operations and Maintenance	207,832	69,955	277,787	172,614	(105,173)
Rental and Leasing	5,646	-	5,646	5,646	-
Contingencies and Special Purpose	1,471,000	(70,000)	1,401,000	1,282,340	(118,660)
Risk Management					
Personnel Services	2,564,358	(150)	2,564,208	2,425,256	(138,952)
Contractual Service	20,656	(543)	20,113	16,696	(3,417)
Supplies and Materials	8,642	(219)	8,423	5,155	(3,268)
Operations and Maintenance	18,820	-	18,820	10,939	(7,881)
Rental and Leasing	5,935	(116)	5,819	5,547	(272)
Contingencies and Special Purpose	(35,000)	-	(35,000)	(35,237)	(237)
Budget and Management Services					
Personnel Services	1,817,670	105	1,817,775	1,716,915	(100,860)
Contractual Service	1,461	180	1,641	1,640	(1)
Supplies and Materials	3,018	(171)	2,847	1,024	(1,823)
Operations and Maintenance	10,374	(180)	10,195	10,195	-
Rental and Leasing	4,932	-	4,932	4,932	-
Contingencies and Special Purpose	750	(25)	725	725	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
County Comptroller					
Personnel Services	3,947,165	5,500	3,952,665	3,597,616	(355,049)
Contractual Service	36,374	(1,038)	35,336	31,825	(3,511)
Supplies and Materials	31,322	(3,940)	27,382	21,163	(6,219)
Operations and Maintenance	13,789	-	13,789	13,788	(1)
Rental and Leasing	8,073	-	8,073	8,073	(1)
Contingencies and Special Purpose	8,000	(2,740)	5,260	2,601	(2,659)
Off Of The Chief Financial Officer					
Personnel Services	1,481,550	400	1,481,950	1,380,766	(101,184)
Contractual Service	53,461	4,806	58,267	12,871	(45,395)
Supplies and Materials	8,132	(424)	7,708	3,867	(3,841)
Operations and Maintenance	8,781	-	8,781	5,471	(3,310)
Rental and Leasing	7,200	-	7,200	1,808	(5,392)
Contract Compliance					
Personnel Services	1,164,709	(4,290)	1,160,419	1,120,336	(40,084)
Contractual Service	2,645	-	2,645	958	(1,687)
Supplies and Materials	2,092	4,068	6,160	2,875	(3,285)
Operations and Maintenance	69,540	-	69,540	69,459	(81)
Rental and Leasing	5,013	-	5,013	5,013	-
Contingencies and Special Purpose	(113,812)	-	(113,812)	(114,812)	(1,000)
Chief Procurement Officer					
Personnel Services	3,529,432	(170,268)	3,359,164	2,804,216	(554,948)
Contractual Service	21,316	169,561	190,877	197,654	6,777
Supplies and Materials	25,766	(10,246)	15,520	9,237	(6,283)
Operations and Maintenance	291,683	9,550	301,233	320,674	19,441
Rental and Leasing	8,826	-	8,826	8,825	(1)
Enterprise Technology					
Personnel Services	16,132,894	11,187	16,144,082	15,641,700	(502,381)
Contractual Service	859,045	(97)	858,948	794,388	(64,559)
Supplies and Materials	89,083	(2,644)	86,439	34,628	(51,811)
Operations and Maintenance	1,514,725	(1,350)	1,513,375	843,013	(670,362)
Rental and Leasing	46,648	-	46,648	45,916	(732)
Office Of Chief Admin Officer					
Personnel Services	4,240,216	(3,464)	4,236,752	3,876,291	(360,461)
Contractual Service	560,601	398	560,999	484,776	(76,223)
Supplies and Materials	63,868	14,890	78,758	(310,324)	(389,083)
Operations and Maintenance	176,499	(15,555)	160,944	111,274	(49,669)
Rental and Leasing	56,598	(300)	56,298	44,992	(11,306)
Contingencies and Special Purpose	(296,153)	-	(296,153)	(76,153)	220,000
Department of Environment and Sustainability					
Personnel Services	2,466,719	(121)	2,466,598	2,278,406	(188,192)
Contractual Service	42,898	(1,675)	41,223	30,987	(10,235)
Supplies and Materials	34,873	(1,648)	33,225	21,573	(11,652)
Operations and Maintenance	152,486	1,130	153,616	119,885	(33,731)
Rental and Leasing	4,532	(60)	4,472	4,214	(258)
Contingencies and Special Purpose	(724,905)	-	(724,905)	(552,321)	172,584
Medical Examiner					
Personnel Services	12,426,277	(235,300)	12,190,977	10,336,941	(1,854,036)
Contractual Service	2,385,750	181,634	2,567,384	2,227,633	(339,751)
Supplies and Materials	476,500	45,304	521,804	447,871	(73,933)
Operations and Maintenance	234,862	(3,921)	230,941	147,237	(83,704)
Rental and Leasing	872,619	(35,105)	837,514	15,821	(821,693)

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Supportive Services					
Supplies and Materials	-	-	-	160	160
Department Of Transportation And Highways					
Contractual Service	130,000	(55,000)	75,000	75,000	-
Operations and Maintenance	320,000	(49,600)	270,400	67,770	(202,630)
Planning and Development					
Personnel Services	1,399,689	(54)	1,399,635	1,275,039	(124,596)
Contractual Service	54,780	(24)	54,756	7,237	(47,519)
Supplies and Materials	9,886	(291)	9,595	974	(8,621)
Operations and Maintenance	134,346	-	134,346	134,344	(2)
Rental and Leasing	4,768	-	4,768	4,767	(1)
Contingencies and Special Purpose	(484,201)	(75)	(484,276)	(353,205)	131,071
Office Of Economic Development					
Personnel Services	1,942,844	(122)	1,942,722	1,428,547	(514,175)
Contractual Service	1,711,620	(10,059)	1,701,561	498,924	(1,202,637)
Supplies and Materials	18,016	4,457	22,473	6,772	(15,701)
Operations and Maintenance	43,227	-	43,227	43,225	(2)
Rental and Leasing	5,688	-	5,688	5,688	-
Contingencies and Special Purpose	(76,905)	(123)	(77,028)	(34,651)	42,377
Building and Zoning					
Personnel Services	4,683,781	(156)	4,683,625	4,589,150	(94,475)
Contractual Service	26,199	95,884	122,083	120,873	(1,210)
Supplies and Materials	64,500	(5,535)	58,965	10,071	(48,894)
Operations and Maintenance	212,346	-	212,346	188,153	(24,193)
Rental and Leasing	8,195	37	8,232	8,232	-
Zoning Board Of Appeals					
Personnel Services	392,638	(4,669)	387,969	389,781	1,812
Contractual Service	3,867	1,318	5,185	4,143	(1,042)
Supplies and Materials	3,488	3,107	6,595	3,775	(2,820)
Operations and Maintenance	32,042	-	32,042	31,652	(390)
Rental and Leasing	822	-	822	822	-
Public Defender					
Personnel Services	75,927,618	(10,500)	75,917,118	74,920,659	(996,459)
Contractual Service	2,077,691	(48,285)	2,029,406	1,298,279	(731,127)
Supplies and Materials	658,147	(65,844)	592,303	529,679	(62,624)
Operations and Maintenance	1,212,143	49,250	1,261,393	1,249,651	(11,742)
Rental and Leasing	65,916	-	65,916	65,915	(1)
Contingencies and Special Purpose	115,241	-	115,241	115,241	-
Civil Service Commission					
Personnel Services	60,867	-	60,867	10,000	(50,867)
Contractual Service	6,000	(180)	5,820	-	(5,820)
Supplies and Materials	300	-	300	-	(300)
Department Of Human Resources					
Personnel Services	5,968,678	(10,778)	5,957,899	5,286,453	(671,446)
Contractual Service	156,197	(3,783)	152,414	117,756	(34,658)
Supplies and Materials	41,077	4,632	45,709	40,565	(5,144)
Operations and Maintenance	23,533	(2,596)	20,937	20,602	(335)
Rental and Leasing	18,005	(229)	17,776	17,196	(580)
Contingencies and Special Purpose	(8,694)	-	(8,694)	(6,079)	2,615

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Office Of Asset Management					
Personnel Services	3,395,199	7,705	3,402,904	3,295,612	(107,292)
Contractual Service	261,942	31,360	293,302	168,819	(124,483)
Supplies and Materials	7,649	(205)	7,444	1,748	(5,696)
Operations and Maintenance	414,303	(39,195)	375,108	221,860	(153,248)
Rental and Leasing	8,009	-	8,009	8,008	(1)
Contingencies and Special Purpose	(1,161,482)	-	(1,161,482)	(244,333)	917,149
Dept. Of Facilities/Mgmt.					
Personnel Services	53,083,144	(623,944)	52,459,200	48,763,928	(3,695,272)
Contractual Service	914,546	477,635	1,392,181	1,341,872	(50,309)
Supplies and Materials	2,599,970	(167,999)	2,431,971	2,321,071	(110,900)
Operations and Maintenance	4,039,004	63,611	4,102,615	4,037,682	(64,933)
Rental and Leasing	158,766	10,800	169,566	161,082	(8,484)
Contingencies and Special Purpose	(1,338,015)	-	(1,338,015)	(781,614)	556,401
Human Rights And Ethics					
Personnel Services	856,515	(2,131)	854,384	726,907	(127,477)
Contractual Service	7,078	942	8,020	4,340	(3,680)
Supplies and Materials	4,881	931	5,812	3,301	(2,511)
Operations and Maintenance	43,452	-	43,452	41,349	(2,103)
Rental and Leasing	2,055	-	2,055	2,055	-
Contingencies and Special Purpose	1,150	(30)	1,120	864	(256)
Administrative Hearing Board					
Personnel Services	703,077	-	703,077	672,339	(30,738)
Contractual Service	613,536	(1,410)	612,126	405,769	(206,357)
Supplies and Materials	13,926	(390)	13,536	10,197	(3,339)
Operations and Maintenance	9,857	-	9,857	6,106	(3,751)
Rental and Leasing	11,072	-	11,072	11,072	-
County Auditor					
Personnel Services	1,173,381	-	1,173,381	927,593	(245,788)
Contractual Service	1,000	(900)	100	-	(100)
Supplies and Materials	3,368	781	4,149	4,034	(115)
Operations and Maintenance	37,445	-	37,445	37,442	(3)
Rental and Leasing	702	-	702	702	-
Office of The Secretary To The Board of Commissioners					
Personnel Services	1,131,251	(103,755)	1,027,496	1,029,252	1,756
Contractual Service	427,568	94,566	522,134	474,829	(47,305)
Supplies and Materials	134,122	4,384	138,506	63,608	(74,898)
Operations and Maintenance	10,191	-	10,191	10,189	(2)
Rental and Leasing	23,511	-	23,511	23,508	(3)
First District					
Personnel Services	322,611	(18,700)	303,911	288,537	(15,374)
Contractual Service	43,589	18,000	61,589	58,251	(3,338)
Supplies and Materials	-	700	700	121	(579)
Operations and Maintenance	3,200	-	3,200	2,781	(419)
Rental and Leasing	30,600	-	30,600	30,560	(40)
Second District					
Personnel Services	366,579	(20,185)	346,394	336,100	(10,294)
Contractual Service	8,421	(1,359)	7,062	5,712	(1,350)
Supplies and Materials	8,000	18,702	26,702	24,540	(2,162)
Operations and Maintenance	-	642	642	641	(1)
Rental and Leasing	17,000	2,200	19,200	18,893	(307)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Third District					
Personnel Services	370,099	(39,000)	331,099	297,939	(33,160)
Contractual Service	10,500	39,000	49,500	42,738	(6,762)
Supplies and Materials	2,401	-	2,401	2,142	(259)
Operations and Maintenance	2,000	-	2,000	500	(1,500)
Rental and Leasing	15,000	-	15,000	14,568	(432)
Fourth District					
Personnel Services	359,119	(1,750)	357,369	347,697	(9,672)
Contractual Service	15,381	-	15,381	13,448	(1,933)
Supplies and Materials	3,500	1,750	5,250	4,589	(661)
Operations and Maintenance	4,000	(4,000)	-	-	-
Rental and Leasing	18,000	4,000	22,000	21,959	(41)
Fifth District					
Personnel Services	390,642	2,549	393,192	387,220	(5,972)
Contractual Service	43,858	(1,247)	42,611	8,582	(34,029)
Supplies and Materials	5,000	(2,036)	2,964	2,928	(36)
Operations and Maintenance	6,500	(1,926)	4,574	4,495	(79)
Rental and Leasing	24,000	2,660	26,660	25,918	(742)
Sixth District					
Personnel Services	343,243	(500)	342,743	315,762	(26,981)
Contractual Service	44,857	700	45,557	41,457	(4,100)
Supplies and Materials	1,100	(200)	900	434	(466)
Rental and Leasing	10,800	-	10,800	10,800	-
Seventh District					
Personnel Services	347,083	(30,776)	316,307	306,646	(9,661)
Contractual Service	26,217	30,098	56,315	53,778	(2,537)
Supplies and Materials	6,500	6,179	12,679	11,849	(830)
Operations and Maintenance	7,000	(5,501)	1,499	1,499	-
Rental and Leasing	13,200	-	13,200	13,200	-
Eighth District					
Personnel Services	348,577	-	348,577	355,701	7,124
Contractual Service	11,623	(6,783)	4,840	1,128	(3,712)
Supplies and Materials	1,900	345	2,245	1,445	(800)
Operations and Maintenance	6,000	-	6,000	5,007	(993)
Rental and Leasing	31,900	6,438	38,338	38,338	-
Ninth District					
Personnel Services	381,641	-	381,641	374,748	(6,893)
Contractual Service	4,659	-	4,659	-	(4,659)
Supplies and Materials	1,500	-	1,500	380	(1,120)
Operations and Maintenance	2,000	-	2,000	1,206	(794)
Rental and Leasing	10,200	-	10,200	10,200	-
Tenth District					
Personnel Services	376,201	-	376,201	332,075	(44,126)
Contractual Service	5,500	-	5,500	30	(5,470)
Supplies and Materials	3,299	-	3,299	1,502	(1,797)
Rental and Leasing	15,000	-	15,000	11,988	(3,012)
Eleventh District					
Personnel Services	431,963	-	431,963	270,701	(161,262)
Contractual Service	2,500	-	2,500	187	(2,313)
Supplies and Materials	15,537	-	15,537	1,147	(14,390)
Twelfth District					
Personnel Services	355,000	6,991	361,991	364,079	2,088
Contractual Service	22,644	(2,241)	20,403	20,095	(308)
Supplies and Materials	5,000	(3,669)	1,331	1,239	(92)
Operations and Maintenance	4,000	-	4,000	2,977	(1,023)
Rental and Leasing	13,356	(1,082)	12,275	12,275	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Thirteenth District					
Personnel Services	350,104	15,000	365,104	328,395	(36,709)
Contractual Service	23,643	(19,000)	4,643	385	(4,258)
Supplies and Materials	-	4,000	4,000	2,475	(1,525)
Rental and Leasing	26,253	-	26,253	19,500	(6,753)
Fourteenth District					
Personnel Services	349,945	-	349,945	337,488	(12,457)
Contractual Service	22,055	-	22,055	-	(22,055)
Supplies and Materials	1,000	-	1,000	991	(9)
Operations and Maintenance	4,000	-	4,000	1,864	(2,136)
Rental and Leasing	23,000	-	23,000	21,831	(1,169)
Fifteenth District					
Personnel Services	364,677	(9,000)	355,677	356,173	496
Contractual Service	5,996	9,000	14,996	13,635	(1,361)
Supplies and Materials	6,327	-	6,327	3,989	(2,338)
Operations and Maintenance	4,000	-	4,000	1,370	(2,630)
Rental and Leasing	19,000	-	19,000	16,899	(2,101)
Sixteenth District					
Personnel Services	359,571	(8,500)	351,071	345,130	(5,941)
Contractual Service	23,029	5,500	28,529	19,075	(9,454)
Supplies and Materials	1,200	-	1,200	1,149	(51)
Operations and Maintenance	4,200	-	4,200	759	(3,441)
Rental and Leasing	12,000	3,000	15,000	13,750	(1,250)
Seventeenth District					
Personnel Services	309,423	-	309,423	311,735	2,312
Contractual Service	65,497	-	65,497	45,239	(20,258)
Operations and Maintenance	2,400	-	2,400	1,605	(795)
Rental and Leasing	22,680	-	22,680	22,440	(240)
County Assessor					
Personnel Services	23,684,495	(1,678,788)	22,005,707	21,987,948	(17,759)
Contractual Service	3,827,833	1,600,146	5,427,979	5,301,516	(126,463)
Supplies and Materials	504,513	(14,878)	489,635	481,626	(8,009)
Operations and Maintenance	581,597	(330)	581,267	493,401	(87,866)
Rental and Leasing	117,781	(1,650)	116,131	95,961	(20,170)
Contingencies and Special Purpose	(651,000)	-	(651,000)	(514,317)	136,683
Board Of Review					
Personnel Services	13,465,736	(60)	13,465,676	13,486,611	20,935
Contractual Service	198,000	(3,540)	194,460	154,787	(39,673)
Supplies and Materials	166,432	(4,890)	161,542	117,026	(44,516)
Operations and Maintenance	207,726	-	207,726	162,364	(45,362)
Rental and Leasing	34,633	(437)	34,196	29,235	(4,961)
County Treasurer					
Personnel Services	698,561	-	698,561	528,579	(169,982)
Contractual Service	57,700	(1,731)	55,969	37,072	(18,897)
Supplies and Materials	3,587	(101)	3,486	1,095	(2,391)
Operations and Maintenance	9,884	(297)	9,587	7,174	(2,413)
Office Of Inspector General					
Personnel Services	2,254,258	(2,500)	2,251,758	2,015,705	(236,053)
Contractual Service	11,754	(6,658)	5,096	2,685	(2,411)
Supplies and Materials	7,780	9,071	16,851	14,844	(2,007)
Operations and Maintenance	106,038	(270)	105,768	95,897	(9,871)
Rental and Leasing	5,077	-	5,077	4,644	(433)
Contingencies and Special Purpose	(510,244)	-	(510,244)	(254,857)	255,387
County Clerk					
Personnel Services	15,894,179	(405)	15,893,774	13,967,822	(1,925,952)
Contractual Service	1,533,197	(7,320)	1,525,877	717,500	(808,377)
Supplies and Materials	686,061	(20,479)	665,582	331,333	(334,249)
Operations and Maintenance	654,040	(630)	653,410	644,689	(8,721)
Rental and Leasing	94,908	-	94,908	94,908	-
Contingencies and Special Purpose	(200,000)	-	(200,000)	(176,499)	23,501
Capital Outlay Expenditures	150,000	-	150,000	-	(150,000)

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Recorder Of Deeds					
Personnel Services	-	-	-	84	84
Contractual Service	-	-	-	3,685	3,685
Supplies and Materials	-	-	-	6,048	6,048
Office Of The Sheriff					
Personnel Services	1,710,763	200,000	1,910,763	1,846,997	(63,766)
Contractual Service	34,669	-	34,669	36,172	1,503
Rental and Leasing	421	-	421	421	-
Sheriff's Administration And Human Resources					
Personnel Services	31,747,241	2,071,899	33,819,140	33,905,313	86,173
Contractual Service	471,974	202,720	674,694	533,441	(141,253)
Supplies and Materials	797,350	126,079	923,429	791,815	(131,614)
Rental and Leasing	46,852	12,000	58,852	58,849	(3)
Contingencies and Special Purpose	(33,332)	-	(33,332)	(20,201)	13,131
Office Of Prof Review, Prof Integrity Special Investigations					
Personnel Services	3,177,525	49,040	3,226,565	3,244,919	18,354
Contractual Service	7,282	-	7,282	8,537	1,255
Supplies and Materials	-	3,248	3,248	-	(3,248)
Rental and Leasing	1,264	-	1,264	1,263	(1)
Sheriff's Information Technology					
Personnel Services	9,034,683	1,000,000	10,034,683	9,929,014	(105,669)
Contractual Service	446,949	-	446,949	510,012	63,063
Supplies and Materials	117,779	(3,300)	114,479	119,735	5,256
Operations and Maintenance	6,626,862	1,250,000	7,876,862	7,879,484	2,622
Rental and Leasing	17,951	-	17,951	17,948	(3)
Capital Outlay Expenditures	2,276,327	-	2,276,327	2,276,327	-
Court Services Division					
Personnel Services	77,469,329	(24,000)	77,445,329	77,919,967	474,638
Contractual Service	282,831	45,650	328,481	284,381	(44,100)
Supplies and Materials	156,819	(70,704)	86,115	72,761	(13,354)
Operations and Maintenance	916,758	(5,250)	911,508	908,167	(3,341)
Rental and Leasing	214,942	-	214,942	214,941	(1)
Police Department					
Personnel Services	72,563,931	(1,668,866)	70,895,065	65,789,060	(5,106,005)
Contractual Service	505,111	(1,854)	503,257	483,571	(19,686)
Supplies and Materials	186,130	235,943	422,073	351,017	(71,056)
Operations and Maintenance	170,000	(870)	169,130	156,199	(12,931)
Rental and Leasing	19,418	-	19,418	19,417	(1)
Contingencies and Special Purpose	(1,959,007)	148,950	(1,810,057)	(1,438,222)	371,835
Comm Super./Intervention					
Contractual Service	-	-	-	2,147	2,147
Department Of Corrections					
Personnel Services	331,910,739	(12,387,936)	319,522,803	315,486,328	(4,036,475)
Contractual Service	8,362,467	6,498,280	14,860,747	14,676,666	(184,081)
Supplies and Materials	1,105,000	919,350	2,024,350	1,871,768	(152,582)
Operations and Maintenance	55,000	(1,500)	53,500	53,395	(105)
Rental and Leasing	188,096	(75,000)	113,096	112,986	(110)
Contingencies and Special Purpose	(75,000)	-	(75,000)	-	75,000

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Sheriff's Merit Board					
Personnel Services	1,281,269	(96)	1,281,173	1,243,765	(37,408)
Contractual Service	217,909	(63)	217,846	73,174	(144,672)
Supplies and Materials	4,000	(120)	3,880	3,755	(125)
Operations and Maintenance	66,998	-	66,998	66,498	(500)
Rental and Leasing	2,623	(48)	2,575	1,022	(1,553)
Contingencies and Special Purpose	33,332	-	33,332	20,201	(13,131)
Community Corrections Department					
Personnel Services	16,960,236	(4,776)	16,955,460	14,711,215	(2,244,245)
Supplies and Materials	5,000	49,850	54,850	3,585	(51,265)
Operations and Maintenance	6,366,330	1,009,010	7,375,340	7,261,229	(114,111)
Contingencies and Special Purpose	(330,000)	-	(330,000)	-	330,000
State's Attorney					
Personnel Services	124,732,218	(56,618)	124,675,600	119,361,890	(5,313,710)
Contractual Service	2,986,182	(260,850)	2,725,332	2,081,902	(643,430)
Supplies and Materials	993,824	191,880	1,185,704	797,845	(387,859)
Operations and Maintenance	3,189,111	92,087	3,281,198	3,179,178	(102,020)
Rental and Leasing	204,662	15,000	219,662	219,658	(4)
Contingencies and Special Purpose	1,583,553	(100,000)	1,483,553	1,040,477	(443,076)
Adult Probation Dept.					
Personnel Services	47,842,215	259,536	48,101,751	47,610,354	(491,397)
Contractual Service	1,144,061	(2,151)	1,141,911	829,771	(312,140)
Supplies and Materials	374,987	(10,888)	364,100	275,327	(88,773)
Operations and Maintenance	3,895,459	(3,750)	3,891,709	3,817,225	(74,484)
Rental and Leasing	95,547	(502)	95,045	94,909	(136)
Contingencies and Special Purpose	(748,088)	-	(748,088)	(4,051)	744,037
Judiciary					
Personnel Services	274,015	(5,900)	268,115	168,673	(99,442)
Contractual Service	276,022	(1,524)	274,498	247,979	(26,519)
Supplies and Materials	470,150	(16,105)	454,045	417,654	(36,391)
Operations and Maintenance	11,422,913	1,881	11,424,794	11,420,001	(4,793)
Rental and Leasing	120,360	10,389	130,749	113,205	(17,544)
Contingencies and Special Purpose	3,500,000	(111,240)	3,388,760	3,017,010	(371,750)
Public Guardian					
Personnel Services	21,063,500	740,554	21,804,054	21,657,053	(147,001)
Contractual Service	286,001	(5,985)	280,016	170,805	(109,211)
Supplies and Materials	124,135	(2,708)	121,427	85,352	(36,075)
Operations and Maintenance	486,904	(590)	486,314	474,093	(12,221)
Rental and Leasing	80,046	(436)	79,610	58,315	(21,295)
Contingencies and Special Purpose	-	7,400	7,400	7,400	-
Office Of The Chief Judge					
Personnel Services	40,955,075	(13,580)	40,941,495	39,722,721	(1,218,774)
Contractual Service	4,189,615	25,220	4,214,835	3,567,399	(647,436)
Supplies and Materials	608,454	(40,171)	568,283	498,344	(69,939)
Operations and Maintenance	1,939,554	344,536	2,284,090	2,255,969	(28,121)
Rental and Leasing	353,503	(6,561)	346,942	327,063	(19,879)
Contingencies and Special Purpose	(1,631,000)	(1,477,679)	(3,108,679)	(3,361,212)	(252,533)
Capital Outlay Expenditures	-	1,076,079	1,076,079	1,074,039	(2,040)
Forensic Clinical Services					
Personnel Services	2,698,295	(200,186)	2,498,109	2,376,003	(122,106)
Contractual Service	500	96	596	64	(532)
Supplies and Materials	13,800	(414)	13,386	6,171	(7,215)
Operations and Maintenance	6,469	-	6,469	6,468	(1)
Rental and Leasing	3,535	-	3,535	3,534	(1)

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2021**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Social Service					
Personnel Services	17,553,518	612,721	18,166,239	18,020,038	(146,201)
Contractual Service	930	504	1,434	1,022	(412)
Supplies and Materials	124,860	(1,672)	123,188	96,056	(27,132)
Operations and Maintenance	51,682	-	51,682	51,681	(1)
Rental and Leasing	19,892	-	19,892	19,892	-
Contingencies and Special Purpose	(2,455,434)	-	(2,455,434)	(311,725)	2,143,709
Juvenile Probation					
Personnel Services	32,319,823	1,218,140	33,537,963	32,876,391	(661,572)
Contractual Service	6,858,482	(64,185)	6,794,297	4,679,975	(2,114,322)
Supplies and Materials	199,445	(6,422)	193,023	55,330	(137,693)
Operations and Maintenance	587,069	(1,755)	585,314	692,821	107,507
Rental and Leasing	51,678	-	51,678	51,678	-
Juvenile Temporary Detention Center					
Personnel Services	60,966,580	(2,657,330)	58,309,250	53,664,486	(4,644,764)
Contractual Service	1,025,914	(8,686)	1,017,228	531,948	(485,280)
Supplies and Materials	2,487,448	(74,594)	2,412,854	2,195,182	(217,672)
Operations and Maintenance	1,155,571	(5,090)	1,150,481	1,123,508	(26,973)
Rental and Leasing	17,951	-	17,951	17,950	(1)
Contingencies and Special Purpose	(283,286)	-	(283,286)	(443,528)	(160,242)
Clerk Of Circuit Court Office Of Clerk					
Personnel Services	92,029,042	(1,015,050)	91,013,992	89,935,367	(1,078,625)
Contractual Service	729,211	632,238	1,361,449	1,072,978	(288,471)
Supplies and Materials	696,059	(332,631)	363,429	148,703	(214,726)
Operations and Maintenance	5,642,231	102,107	5,744,338	5,821,574	77,236
Rental and Leasing	305,232	(2,960)	302,272	295,239	(7,033)
Contingencies and Special Purpose	-	-	-	(1,296,000)	(1,296,000)
Capital Outlay Expenditures	-	571,300	571,300	255,098	(316,202)
Public Administrator					
Personnel Services	1,208,272	(360)	1,207,912	1,200,941	(6,971)
Contractual Service	110,768	(330)	110,438	110,018	(420)
Supplies and Materials	5,606	(154)	5,452	3,049	(2,403)
Operations and Maintenance	54,734	(2,965)	51,769	50,724	(1,045)
Rental and Leasing	32,649	(30)	32,619	28,870	(3,749)
Fixed Charges and Special Purpose Appropriations					
Personnel Services	(33,975,288)	(12,963,488)	(46,938,776)	(16,063,811)	30,874,965
Contractual Service	91,093,206	(38,173,663)	52,919,543	42,693,724	(10,225,819)
Supplies and Materials	410,000	37,995	447,995	251,161	(196,834)
Operations and Maintenance	52,892,592	(146,395)	52,746,197	47,742,749	(5,003,448)
Rental and Leasing	92,747	11,840	104,587	73,849	(30,738)
Contingencies and Special Purpose	410,118,377	53,081,532	463,199,903	460,871,809	(2,328,096)
Oracle Control Accounts	-	-	-	(74,838)	(74,838)
Total expenditures and encumbrances	1,896,327,666	-	1,896,327,666	1,857,893,116	(38,434,550)
Revenues over (under) expenditures and encumbrances	-	-	-	117,236,890	117,236,890
OTHER FINANCING SOURCES (USES):					
Transfers in	11,435,862	-	11,435,862	11,435,862	-
Transfers out	(11,435,862)	-	(11,435,862)	(11,435,862)	-
Total other financing sources (uses)	-	-	-	-	-
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	\$ -	\$ -	\$ -	\$ 117,236,890	\$ 117,236,890

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax and TIF	\$ 150,991,431	\$ -	\$ 150,991,431	\$ 150,991,431	\$ -
Personal property replacement tax	50,888,392	-	50,888,392	50,888,392	-
Investment Income	-	-	-	1,915	1,915
Total revenues	<u>201,879,823</u>	<u>-</u>	<u>201,879,823</u>	<u>201,881,738</u>	<u>1,915</u>
EXPENDITURES AND ENCUMBRANCES					
Personal services - pension contributions	<u>201,879,823</u>	<u>-</u>	<u>201,879,823</u>	<u>201,881,738</u>	<u>1,915</u>
Total expenditures and encumbrances	<u>201,879,823</u>	<u>-</u>	<u>201,879,823</u>	<u>201,881,738</u>	<u>1,915</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOK COUNTY, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty Taxes	\$ 207,396,700	\$ -	\$ 207,396,700	\$ 95,567,895	\$ (111,828,805)
Intergovernmental grants and reimbursements - State of Illinois	34,396,381	-	34,396,381	85,652,762	51,256,381
Investment Income	-	-	-	42,684	42,684
Miscellaneous	-	-	-	132,458	132,458
Fund Balance	1,972,743	-	1,972,743	-	(1,972,743)
Total Revenues	<u>243,765,824</u>	<u>-</u>	<u>243,765,824</u>	<u>181,395,799</u>	<u>(62,370,025)</u>
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	237,510,299	-	237,510,299	82,824,182	(154,686,117)
Total expenditures and encumbrances	<u>237,510,299</u>	<u>-</u>	<u>237,510,299</u>	<u>82,824,182</u>	<u>(154,686,117)</u>
Revenues over (under) expenditures and encumbrances	<u>6,255,525</u>	<u>-</u>	<u>6,255,525</u>	<u>98,571,617</u>	<u>92,316,092</u>
OTHER FINANCING USES:					
Transfer out	(6,255,525)	-	(6,255,525)	(6,254,400)	1,125
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,317,217</u>	<u>\$ 92,317,217</u>

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2021

I. Budgetary Basis of Accounting

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and budgeted major special revenue funds:

	<u>General Fund</u>	<u>Annuity & Benefit Fund</u>	<u>Motor Fuel Tax Fund</u>
Change in fund balances - GAAP basis from Exhibit 5	\$ 259,188,302	\$ -	\$ 94,449,684
Effect of deferring 2020 property tax levy	20,299,923	16,800,497	-
Effect of accruing certain revenue	(47,415,516)	(15,198,000)	(2,719,056)
Effect of not including encumbrances as expenditures	(248,858,196)	(79,482,678)	586,589
Effect of excluding unbudgeted transfers	<u>134,022,377</u>	<u>77,880,181</u>	<u>-</u>
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals, respectively	<u>\$ 117,236,890</u>	<u>\$ -</u>	<u>\$ 92,317,217</u>

The expenditures in the Annuity and Benefit Fund exceeded budget by \$1,915 for the year ended November 30, 2021.



GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of four accounts: the Corporate Account, the Public Safety Account, the Self Insurance Account and the Equity and Inclusion Fund. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, the County Highway Department, the Payroll Deduction and Flexible Spending Accounts. Revenues for this account are derived from the property tax levy, non-property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCH). The County funds its self-insurance liabilities, including those of the CCH, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

The Equity and Inclusion Fund was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities. Revenues are derived from seeded investments from CCH, Bureau of Economic Development and Justice Advisory Council.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2021

	Corporate Account	Public Safety Account	Self Insurance Account
ASSETS:			
Cash and investments	\$ 281,025,853	\$ 162,692,906	\$ 123,641,860
Taxes receivable (net of allowance for loss of \$6,909,765)			
Tax levy - current year	-	223,415,718	-
Tax levy - prior year	-	10,821,507	-
Total taxes receivable	-	234,237,225	-
Accounts receivable -			
Due from others	15,644,063	29,788,215	2,547,679
Due from other governments	129,137,591	155,713,401	1,986,293
Due from other funds	125,882,321	9,840,928	-
Total accounts receivable	270,663,975	195,342,544	4,533,972
Total assets	<u>\$ 551,689,828</u>	<u>\$ 592,272,675</u>	<u>\$ 128,175,832</u>
LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:			
Liabilities:			
Accounts payable	\$ 7,271,673	\$ 25,000,498	\$ 51,623,399
Accrued salaries payable	10,204,550	29,611,957	-
Amounts held for outstanding warrants	1,509,342	-	-
Due to other funds	80,273	32,257	-
Due to others	-	-	-
Total liabilities	19,065,838	54,644,712	51,623,399
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	232,999,302	-
Unavailable revenue - other	42,931,797	54,520,322	-
Total deferred inflows	42,931,797	287,519,624	-
FUND BALANCE:			
Assigned	91,831,702	4,566,770	16,327,283
Unassigned	397,860,491	245,541,569	60,225,150
Total fund balance	489,692,193	250,108,339	76,552,433
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 551,689,828</u>	<u>\$ 592,272,675</u>	<u>\$ 128,175,832</u>

Equity and Inclusion Account	Intra-Activity Eliminations	Total	
\$ 53,559,043	\$ -	\$ 620,919,662	ASSETS:
			Cash and investments
			Taxes receivable (net of allowance for loss of \$6,909,765)
-	-	223,415,718	Tax levy - current year
-	-	10,821,507	Tax levy - prior year
-	-	234,237,225	Total taxes receivable
			Accounts receivable -
-	-	47,979,957	Due from others
-	-	286,837,285	Due from other governments
-	-	135,723,249	Due from other funds
-	-	470,540,491	Total accounts receivable
\$ 53,559,043	\$ -	\$ 1,325,697,378	Total assets
			LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:
			Liabilities
\$ 846,857	\$ -	\$ 84,742,427	Accounts payable
-	-	39,816,507	Accrued salaries payable
-	-	1,509,342	Amounts held for outstanding warrants
-	-	112,530	Due to other funds
-	-	-	Due to others
846,857	-	126,180,806	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-	232,999,302	Unavailable revenue - property tax
-	-	97,452,119	Unavailable revenue - other
-	-	330,451,421	Total deferred inflows
			FUND BALANCE:
52,712,186	-	165,437,941	Assigned
-	-	703,627,210	Unassigned
52,712,186	-	869,065,151	Total fund balance
\$ 53,559,043	\$ -	\$ 1,325,697,378	Total liabilities, deferred inflows of resources and fund balance

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2021

	Corporate Account	Public Safety Account	Self Insurance Account
REVENUES:			
Taxes -			
Property	\$ (532,241)	\$ 227,173,981	\$ -
Nonproperty	456,021,136	962,519,576	-
Total taxes	<u>455,488,895</u>	<u>1,189,693,557</u>	-
Fees and Licenses	165,337,438	106,941,361	-
Intergovernmental grants and reimbursements -			
State of Illinois	32,072	56,632,209	-
Cook County Forest Preserve District	1,793,663	-	-
Investment income	24,725	3,067	-
Miscellaneous	37,262,652	1,886,749	-
Total revenues	<u>659,939,445</u>	<u>1,355,156,943</u>	-
EXPENDITURES:			
Current -			
Government management and supporting services	347,061,691	116,052,354	(33,558,742)
Corrections	-	450,097,049	-
Courts	-	697,415,393	-
Control of environment	2,327,533	-	-
Assessment and collection of taxes	42,081,605	-	-
Election	15,568,672	-	-
Economic and human development	2,998,455	-	-
Transportation	142,047	-	-
Amounts incurred in the above accounts for the			
Enterprise Fund	(18,343,404)	-	-
Total expenditures	<u>391,836,599</u>	<u>1,263,564,796</u>	<u>(33,558,742)</u>
Revenues over (under) expenditures	<u>268,102,846</u>	<u>91,592,147</u>	<u>33,558,742</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	11,435,862	-	14,478,524
Transfers out	(172,672,939)	(40,019,066)	-
Total other financing sources (uses)	<u>(161,237,077)</u>	<u>(40,019,066)</u>	<u>14,478,524</u>
Net change in fund balance	106,865,769	51,573,081	48,037,266
FUND BALANCE (DEFICIT) - Beginning, as restated	<u>382,826,424</u>	<u>198,535,258</u>	<u>28,515,167</u>
FUND BALANCE/(DEFICIT) - Ending	<u>\$ 489,692,193</u>	<u>\$ 250,108,339</u>	<u>\$ 76,552,433</u>

Equity and Inclusion Account	Intra-Activity Eliminations	Total	
			REVENUES:
			Taxes -
\$ -	\$ -	\$ 226,641,740	Property
97,911	-	1,418,638,623	Nonproperty
97,911	-	1,645,280,363	Total taxes
-	-	272,278,799	Fees and Licenses
-	-	56,664,281	Intergovernmental grants and reimbursements -
-	-	1,793,663	State of Illinois
-	-	27,792	Cook County Forest Preserve District
-	-	39,149,401	Investment income
97,911	-	2,015,194,299	Miscellaneous
			Total revenues
			EXPENDITURES:
			Current -
-	(8,180,299)	421,375,004	Government management and supporting services
-	(3,161,622)	446,935,427	Corrections
140,967	(5,629,946)	691,926,414	Courts
-	(58,038)	2,269,495	Control of environment
-	(398,427)	41,683,178	Assessment and collection of taxes
-	(396,846)	15,171,826	Election
-	(518,226)	2,480,229	Economic and human development
-	-	142,047	Transportation
-	18,343,404	-	Amounts incurred in the above accounts for the
140,967	-	1,621,983,620	Enterprise Fund
(43,056)	-	393,210,679	Total expenditures
			Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
52,755,242	(67,233,766)	11,435,862	Transfers in
	67,233,766	(145,458,239)	Transfers out
52,755,242	-	(134,022,377)	Total other financing sources (uses)
52,712,186	-	259,188,302	Net change in fund balance
-	-	609,876,849	FUND BALANCE (DEFICIT) - Beginning, as restated
\$ 52,712,186	\$ -	\$ 869,065,151	FUND BALANCE/(DEFICIT) - Ending

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2021

	Corporate Account	Public Safety Account	Equity and Inclusion Account	Total
REVENUES:				
Taxes -				
Property tax - tax levy	\$ (532,241)	\$ 227,173,981	\$ -	\$ 226,641,740
Nonproperty tax -				
County sales tax	456,021,136	454,796,739	-	910,817,875
County use tax	-	94,429,919	-	94,429,919
Off-Track betting commission	-	1,029,563	-	1,029,563
Illinois gaming-casino	-	8,384,409	-	8,384,409
New vehicle tax	-	2,755,344	-	2,755,344
General sales tax	-	4,521,323	-	4,521,323
Wheel tax	-	3,779,836	-	3,779,836
State income tax	-	18,406,595	-	18,406,595
Alcoholic beverage tax	-	38,520,778	-	38,520,778
Gasoline tax	-	85,154,097	-	85,154,097
Cigarette tax	-	92,203,489	-	92,203,489
Other tobacco products	-	7,514,734	-	7,514,734
Firearms tax	-	1,443,417	97,911	1,541,328
Gambling machine tax	-	2,765,789	-	2,765,789
Hotel accommodations tax	-	17,126,907	-	17,126,907
Non retailer transaction use tax	-	17,060,670	-	17,060,670
Amusement tax	-	19,661,550	-	19,661,550
Parking lot and garage operation tax	-	35,495,148	-	35,495,148
Personal Property Replacement Tax	-	37,699,429	-	37,699,429
Sweetened beverage tax	-	93,294	-	93,294
Video gaming	-	674,607	-	674,607
Cannabis Tax	-	13,473,689	-	13,473,689
Sports Wagering Tax	-	5,528,250	-	5,528,250
Total nonproperty tax	456,021,136	962,519,576	97,911	1,418,638,623
Total taxes	455,488,895	1,189,693,557	97,911	1,645,280,363
Fee and licenses -				
Board of Review	80,000	-	-	80,000
County treasurer - penalties on taxes	72,667,613	-	-	72,667,613
County clerk	9,247,669	-	-	9,247,669
County recorder and registrar	71,345,560	(100)	-	71,345,460
Clerk of the Circuit Court	-	68,175,955	-	68,175,955
County sheriff -general fees	(4,881)	29,607,578	-	29,602,697
State's attorney	-	821,508	-	821,508
Building and zoning	4,236,871	-	-	4,236,871
Environmental control	5,104,846	-	-	5,104,846
County assessor	508	-	-	508
Highway department permits	2,345,920	-	-	2,345,920
Supportive services	-	4,943	-	4,943
Public administrator	-	1,632,024	-	1,632,024
Liquor licenses	270,232	-	-	270,232
Public guardian	-	2,690,532	-	2,690,532
Medical examiner	-	4,008,921	-	4,008,921
Contract compliance MWBE	43,100	-	-	43,100
Total fee offices	165,337,438	106,941,361	-	272,278,799

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2021

	Corporate Account	Public Safety Account	Self Insurance Account	Equity and Inclusion Account	Intra-Activity Eliminations	Total
Reimbursements from other governments -						
State of Illinois -						
Juvenile court staff salaries	\$ -	\$ 12,018,278	\$ -	\$ -	\$ -	\$ 12,018,278
Pretrial court staff salaries	-	9,276,244	-	-	-	9,276,244
Salaries of State's attorney	-	212,368	-	-	-	212,368
Social service staff salaries	-	7,021,688	-	-	-	7,021,688
Adult probation staff salaries	-	11,965,688	-	-	-	11,965,688
Salaries of public defender	-	129,964	-	-	-	129,964
JTDC Juvenile Detention Center	-	15,668,697	-	-	-	15,668,697
Indirect costs	32,072	339,282	-	-	-	371,354
Cook County Forest Preserve District	1,793,663	-	-	-	-	1,793,663
Total reimbursements from other governments	1,825,735	56,632,209	-	-	-	58,457,944
Investment income	24,725	3,067	-	-	-	27,792
Miscellaneous -						
Cable TV franchise	968,996	-	-	-	-	968,996
Wage garnishment fee	79,945	-	-	-	-	79,945
Real estate and rental income	11,766,707	-	-	-	-	11,766,707
Other	24,447,004	1,886,750	-	-	-	26,333,754
Total miscellaneous	37,262,652	1,886,750	-	-	-	39,149,402
Total revenues	659,939,445	1,355,156,944	-	97,911	-	2,015,194,300
OTHER FINANCING SOURCES:						
Transfers in -						
Animal control	924,710	-	-	-	-	924,710
Circuit Court Document Storage	466,392	-	-	-	-	466,392
County Clerk Automation	131,432	-	-	-	-	131,432
Cook County Lead Poisoning	137,938	-	-	-	-	137,938
Clerk of the Circuit Court Administration	51,369	-	-	-	-	51,369
CC Emergency Telephone System	467,722	-	-	-	-	467,722
Social Services Probation	24,478	-	-	-	-	24,478
Suburban TB Sanitarium District	156,027	-	-	-	-	156,027
County Law Library	393,822	-	-	-	-	393,822
Circuit Court Automation	626,356	-	-	-	-	626,356
Circuit Court Illinois Dispute Resolution	1,480	-	-	-	-	1,480
Treasurer Tax Sales Automation	869,222	-	-	-	-	869,222
MFT Illinois First (1st)	5,379,254	-	-	-	-	5,379,254
Geographical Information Systems	413,530	-	-	-	-	413,530
States Attorney Narcotics Forfeiture	316,058	-	-	-	-	316,058
GIS Fee Fund	194,361	-	-	-	-	194,361
States Attorney Records Automation	18,794	-	-	-	-	18,794
Public Defender Records Automation	1,509	-	-	-	-	1,509
Environmental Control Solid Waste Management	54,277	-	-	-	-	54,277
Land Bank Authority	152,656	-	-	-	-	152,656
Erroneous Homestead Exemption Recovery	198,364	-	-	-	-	198,364
County Clerk Document Storage System	287,310	-	-	-	-	287,310
Circuit Court Electronic Citation	12,363	-	-	-	-	12,363
Cook County Assessor GIS Fee Fund	122,471	-	-	-	-	122,471
Adult Probation Service Fee	10,970	-	-	-	-	10,970
Vehicle Purchase	22,997	-	-	-	-	22,997
Corporate Fund	-	-	-	19,894,066	(19,894,066)	-
Public Safety Fund	-	-	-	32,861,176	(32,861,176)	-
CCH	-	-	14,478,524	-	(14,478,524)	-
Total other financing sources	\$ 11,435,862	\$ -	\$ 14,478,524	\$ 52,755,242	\$ (67,233,766)	\$ 11,435,862



DEBT SERVICE FUND

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 261,964,428	\$ -	\$ 261,964,428	\$ 261,964,428	\$ -
Intergovernmental grants and reimbursements -					
Federal government	-	-	-	13,267,376	13,267,376
Investment income	-	-	-	649,539	649,539
Total revenues	<u>261,964,428</u>	<u>-</u>	<u>261,964,428</u>	<u>275,881,343</u>	<u>13,916,915</u>
EXPENDITURES AND ENCUMBRANCES:					
Principal and interest levied, not due -					
Principal	158,490,000	-	158,490,000	158,490,000	-
Interest and issuance costs	149,320,307	-	149,320,307	149,320,307	-
Total expenditures and encumbrances	<u>307,810,307</u>	<u>-</u>	<u>307,810,307</u>	<u>307,810,307</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(45,845,879)</u>	<u>-</u>	<u>(45,845,879)</u>	<u>(31,928,964)</u>	<u>13,916,915</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	6,254,525	-	6,254,525	33,458,424	27,203,899
Transfers out	-	-	-	(66,401,528)	(66,401,528)
Refunding Debt Issuance	39,591,354	-	39,591,354	10,075,326	(29,516,028)
Total other financing sources (uses)	<u>45,845,879</u>	<u>-</u>	<u>45,845,879</u>	<u>(22,867,778)</u>	<u>(68,713,657)</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,796,742)</u>	<u>\$ (54,796,742)</u>



NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The County Clerk Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41 and interest earned on investments. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor and the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The HUD Section 108 Loan Program Fund was created to account for the Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program). Funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. Revenues are mainly program income related to the loans and expenditures related to principal and interest payments to HUD.

The Erroneous Homestead Exemption Fund was created to account for the Erroneous Homestead Exemption program. The purpose of the program is to end abuse of existing erroneous homestead exemptions, stop future abuse of homestead exemptions, and recoup lost tax district revenue. Revenues are derived from fees received related to this program.

The Sheriff Pharmaceutical Disposal Fund was created to account for the registration fees in accordance with the Cook County Safe Disposal of Pharmaceuticals Ordinance. The purpose of the program is to collect, transport, and dispose of unwanted covered drugs. Revenues are derived from fees received related to this program.

The Public, Educational and Governmental (PEG) Access Support Fund was created to account for fees received for cable or video service in unincorporated Cook County. Revenues are derived from fees received related to this program.

The Assessor Geographic Information System (GIS) Fee Fund was created to account for fees received by other County offices for providing GIS data. Revenue will be generated by Assessor's Website, Database and Assessment Notices. Revenues are derived from fees received related to this program.

The Sheriff Money Laundering State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in money laundering investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Sheriff Operations State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in drug and controlled substance investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Mortgage Foreclosure Mediation Fund was created for people facing foreclosure. The mediation program will provide homeowners who are behind on their monthly payments and facing foreclosure with access to face to face sessions with lenders as well as professionally trained mediators. Revenues are derived from fees received related to this program.

The Medical Examiner Fund collects fees related to the provision of services such as cremation permit fees and various postmortem reports. Revenues are derived from fees and interest earned on investments.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, courts, corrections, capital outlay and debt service.

Exhibit C-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	Total Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash and investments	\$ 153,362,648	\$ 1,685,851	\$ 155,048,499
Cash and investments with trustees	2,494,083	1,620,363	4,114,446
Taxes receivable (net of allowance for loss \$432,990)			
Tax levy - current	14,000,000	-	14,000,000
Tax levy - prior year	2,515,536	-	2,515,536
Accounts receivable -			
Due from others	771,939	-	771,939
Due from other governments	915,369	-	915,369
Loan receivable, net of allowance for loss \$127,196,464	5,224,094	-	5,224,094
Property held for resale	7,742,127	-	7,742,127
Total assets	<u>\$ 187,025,796</u>	<u>\$ 3,306,214</u>	<u>\$ 190,332,010</u>
LIABILITIES			
Accounts payable	\$ 8,301,864	\$26,220,127	\$ 34,521,991
Accrued salaries payable	1,694,126	-	1,694,126
Due to other funds	24,949,453	29,000,000	53,949,453
Due to others	300,378	-	300,378
Total liabilities	<u>35,245,821</u>	<u>55,220,127</u>	<u>90,465,948</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	16,227,846	-	16,227,846
Unavailable revenue - other	-	-	-
Total Deferred Inflows	<u>16,227,846</u>	<u>-</u>	<u>16,227,846</u>
FUND BALANCE			
Fund balance (deficit) -			
Restricted	145,074,348	-	145,074,348
Committed	5,491,920	-	5,491,920
Unassigned	(15,014,139)	(51,913,913)	(66,928,052)
Total fund balance (deficit)	<u>135,552,129</u>	<u>(51,913,913)</u>	<u>83,638,216</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 187,025,796</u>	 <u>\$ 3,306,214</u>	 <u>\$ 190,332,010</u>

Exhibit C-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	Total Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES:			
Taxes -			
Property	\$ 49,175,711	\$ 51,798	\$ 49,227,509
Nonproperty	51,670,461	-	51,670,461
Fees and licenses	73,341,838	-	73,341,838
Intergovernmental grants and reimbursements-			
State of Illinois	1,808,459	-	1,808,459
Other governments	70,039	-	70,039
Investment income	8,552	1,016	9,568
Miscellaneous	9,962,003	1,376,688	11,338,691
Total revenues	<u>186,037,063</u>	<u>1,429,502</u>	<u>187,466,565</u>
EXPENDITURES:			
Current -			
Government management and supporting services	15,759,130	244,333	16,003,463
Corrections	3,267,065	-	3,267,065
Courts	17,317,014	-	17,317,014
Control of environment	69,791	-	69,791
Assessment and collection of taxes	11,816,882	-	11,816,882
Election	26,210,135	-	26,210,135
Economic and human development	2,471,264	-	2,471,264
Transportation	36,562,690	-	36,562,690
Health	4,931,646	-	4,931,646
Capital Outlay	-	95,864,180	95,864,180
Debt Service -			
Principal	650,000	175,000,000	175,650,000
Interest	243,258	543,082	786,340
Bond issuance costs	-	1,238,397	1,238,397
Total expenditures	<u>119,298,875</u>	<u>272,889,992</u>	<u>392,188,867</u>
Revenues over (under) expenditures	<u>66,738,188</u>	<u>(271,460,490)</u>	<u>(204,722,302)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	7,200,000	66,401,528	73,601,528
Transfer out	(11,435,862)	-	(11,435,862)
Premium on refunding bonds	-	41,922,787	41,922,787
Refunding Debt Issuance	-	169,280,000	169,280,000
Total other financing sources (uses)	<u>(4,235,862)</u>	<u>277,604,315</u>	<u>273,368,453</u>
NET CHANGE IN FUND BALANCE	62,502,326	6,143,825	68,646,151
FUND BALANCE (DEFICIT) - Beginning	<u>73,049,803</u>	<u>(58,057,738)</u>	<u>14,992,065</u>
FUND BALANCE - Ending	<u>\$ 135,552,129</u>	<u>\$ (51,913,913)</u>	<u>\$ 83,638,216</u>

Exhibit C-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
ASSETS:			
Cash and investments	\$ 25,553,334	\$ 26,387,655	\$ 5,084,927
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$432,990)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	60,757
Loan receivable, net of allowance for loss \$127,196,464	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 25,553,334</u>	<u>\$ 26,387,655</u>	<u>\$ 5,145,684</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 1,484,457	\$ 541,568	\$ 405,246
Accrued salaries payable	36,139	611,472	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>1,520,596</u>	<u>1,153,040</u>	<u>405,246</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	24,032,738	25,234,615	4,740,438
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>24,032,738</u>	<u>25,234,615</u>	<u>4,740,438</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 25,553,334</u>	<u>\$ 26,387,655</u>	<u>\$ 5,145,684</u>

Election	County Law Library	Animal Control
\$ 23,978,234	\$ 59,454	\$ 8,363,393
-	-	-
14,000,000	-	-
2,515,536	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 40,493,770</u>	<u>\$ 59,454</u>	<u>\$ 8,363,393</u>
\$ 300,738	\$ 67,435	\$ 1,031,663
215,088	41,924	38,975
3,479,038	-	-
-	-	-
<u>3,994,864</u>	<u>109,359</u>	<u>1,070,638</u>
16,227,846	-	-
-	-	-
<u>16,227,846</u>	<u>-</u>	<u>-</u>
20,271,060	-	7,292,755
-	-	-
-	(49,905)	-
<u>20,271,060</u>	<u>(49,905)</u>	<u>7,292,755</u>
<u>\$ 40,493,770</u>	<u>\$ 59,454</u>	<u>\$ 8,363,393</u>

(continued)

ASSETS:

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss \$432,990)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable, net of allowance for loss \$127,196,464
Property held for resale
Total assets

LIABILITIES:

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

FUND BALANCE:

Fund balance (deficit) -
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
ASSETS:			
Cash and investments	\$ 8,681,126	\$ 707,550	\$ 1,688,295
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$432,990)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$127,196,464	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 8,681,126</u>	<u>\$ 707,550</u>	<u>\$ 1,688,295</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 12,626	\$ 17,020	\$ 189,286
Accrued salaries payable	43,631	12,225	73,142
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>56,257</u>	<u>29,245</u>	<u>262,428</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	8,624,869	678,305	1,425,867
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>8,624,869</u>	<u>678,305</u>	<u>1,425,867</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 8,681,126</u>	<u>\$ 707,550</u>	<u>\$ 1,688,295</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	851,900
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 851,900</u>

ASSETS:

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss \$432,990)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	851,900
Loan receivable, net of allowance for loss \$127,196,464	-
Property held for resale	-
Total assets	851,900

\$ 228,387	\$ -	\$ 145,768
119,863	-	115,306
2,922,097	29,097	1,011,688
-	-	-
<u>3,270,347</u>	<u>29,097</u>	<u>1,272,762</u>

LIABILITIES:

Liabilities:	
Accounts payable	145,768
Accrued salaries payable	115,306
Due to other funds	1,011,688
Due to others	-
Total liabilities	1,272,762

-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

-	-	-
-	-	-
(3,270,347)	(29,097)	(420,862)
<u>(3,270,347)</u>	<u>(29,097)</u>	<u>(420,862)</u>

FUND BALANCE:

Fund balance (deficit) -	
Restricted	-
Committed	-
Unassigned	-
Total fund balance (deficit)	(420,862)

\$ -	\$ -	\$ 851,900
------	------	------------

Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
ASSETS:			
Cash and investments	\$ 3,156,057	\$ 2,438,375	\$ 19,117,170
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$432,990)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$127,196,464	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 3,156,057</u>	<u>\$ 2,438,375</u>	<u>\$ 19,117,170</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 34,963	\$ 5,227	\$ 185,228
Accrued salaries payable	-	-	166,678
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>34,963</u>	<u>5,227</u>	<u>351,906</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	3,121,094	2,433,148	18,765,264
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>3,121,094</u>	<u>2,433,148</u>	<u>18,765,264</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 3,156,057</u>	<u>\$ 2,438,375</u>	<u>\$ 19,117,170</u>

Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District
\$ 4,100,574	\$ 113,285	\$ 1,329,540
-	-	-
-	-	-
-	-	-
-	-	2,712
-	-	-
-	-	-
<u>\$ 4,100,574</u>	<u>\$ 113,285</u>	<u>\$ 1,332,252</u>
\$ 84,186	\$ (3,618)	\$ -
39,656	53,446	41,534
-	-	-
-	-	-
<u>123,842</u>	<u>49,828</u>	<u>41,534</u>
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	63,457	-
3,976,732	-	1,290,718
-	-	-
<u>3,976,732</u>	<u>63,457</u>	<u>1,290,718</u>
<u>\$ 4,100,574</u>	<u>\$ 113,285</u>	<u>\$ 1,332,252</u>

(continued)

ASSETS:

- Cash and investments
- Cash and investments with trustees
- Taxes receivable (net of allowance for loss \$432,990)
 - Tax levy - current
 - Tax levy - prior year
- Accounts receivable -
 - Due from others
 - Due from other governments
- Loan receivable, net of allowance for loss \$127,196,464
- Property held for resale
- Total assets

LIABILITIES:

Liabilities:

- Accounts payable
- Accrued salaries payable
- Due to other funds
- Due to others
- Total liabilities

DEFERRED INFLOWS of RESOURCES:

- Unavailable revenue - property tax
- Unavailable revenue - other
- Total deferred inflows

FUND BALANCE:

- Fund balance (deficit) -
 - Restricted
 - Committed
 - Unassigned
- Total fund balance (deficit)
- Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	Clerk of the Circuit Court Administrative	GIS Fee	County Clerk Rental Housing Supp Fee
ASSETS:			
Cash and investments	\$ 206,820	\$ 7,857,789	\$ 415,103
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$432,990)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$127,196,464	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 206,820</u>	<u>\$ 7,857,789</u>	<u>\$ 415,103</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 5,968	\$ -
Accrued salaries payable	11,613	3,901	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>11,613</u>	<u>9,869</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	195,207	7,847,920	415,103
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>195,207</u>	<u>7,847,920</u>	<u>415,103</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 206,820</u>	 <u>\$ 7,857,789</u>	 <u>\$ 415,103</u>

CJ Children's Waiting Room	Assessors Special Revenue Fund	Sheriff Women's Justice Services
\$ -	\$ 97,919	\$ 325,140
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ 97,919</u>	<u>\$ 325,140</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	97,919	325,140
-	-	-
-	-	-
<u>-</u>	<u>97,919</u>	<u>325,140</u>
<u>\$ -</u>	<u>\$ 97,919</u>	<u>\$ 325,140</u>

(continued)

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss \$432,990)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable, net of allowance for loss \$127,196,464	
Property held for resale	
Total assets	

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
ASSETS:			
Cash and investments	\$ -	\$ 1,521,150	\$ 178,561
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$432,990)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$127,196,464	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 1,521,150</u>	<u>\$ 178,561</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 167
Accrued salaries payable	-	1,867	3,723
Due to other funds	279,495	-	-
Due to others	-	-	-
Total liabilities	<u>279,495</u>	<u>1,867</u>	<u>3,890</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	-	1,519,283	174,671
Committed	-	-	-
Unassigned	(279,495)	-	-
Total fund balance (deficit)	<u>(279,495)</u>	<u>1,519,283</u>	<u>174,671</u>
Total liabilities, deferred inflows of resources and fund balance			
	<u>\$ -</u>	<u>\$ 1,521,150</u>	<u>\$ 178,561</u>

Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority
\$ 142,079	\$ 2,986,271	\$ -
-	-	-
-	-	-
-	-	-
-	-	771,939
-	-	-
-	-	-
-	-	7,742,127
<u>\$ 142,079</u>	<u>\$ 2,986,271</u>	<u>\$ 8,514,066</u>
\$ -	\$ -	\$ 3,015,309
-	5,687	29,756
-	-	16,433,434
-	-	-
<u>-</u>	<u>5,687</u>	<u>19,478,499</u>
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
142,079	2,980,584	-
-	-	-
-	-	(10,964,433)
<u>142,079</u>	<u>2,980,584</u>	<u>(10,964,433)</u>
<u>\$ 142,079</u>	<u>\$ 2,986,271</u>	<u>\$ 8,514,066</u>

(continued)

ASSETS:

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss \$432,990)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	771,939
Due from other governments	-
Loan receivable, net of allowance for loss \$127,196,464	-
Property held for resale	7,742,127
Total assets	8,514,066

LIABILITIES:

Liabilities:	-
Accounts payable	3,015,309
Accrued salaries payable	29,756
Due to other funds	16,433,434
Due to others	-
Total liabilities	19,478,499

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

FUND BALANCE:

Fund balance (deficit) -	-
Restricted	-
Committed	-
Unassigned	(10,964,433)
Total fund balance (deficit)	(10,964,433)

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal
ASSETS:			
Cash and investments	\$ -	\$ 1,101,335	\$ 263,079
Cash and investments with trustees	2,494,083	-	-
Taxes receivable (net of allowance for loss \$432,990)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$127,196,464	5,224,094	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 7,718,177</u>	<u>\$ 1,101,335</u>	<u>\$ 263,079</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 800	\$ -
Accrued salaries payable	-	9,153	-
Due to other funds	16,035	-	-
Due to others	300,000	-	-
Total liabilities	<u>316,035</u>	<u>9,953</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	7,402,142	1,091,382	263,079
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>7,402,142</u>	<u>1,091,382</u>	<u>263,079</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 7,718,177</u>	<u>\$ 1,101,335</u>	<u>\$ 263,079</u>

PEG Access Support Fund	Cook County Assessor GIS Fee Fund	Sheriff Money Laundering
\$ 224,470	\$ 3,264,709	\$ 42,983
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 224,470</u>	<u>\$ 3,264,709</u>	<u>\$ 42,983</u>
\$ -	\$ 506,520	\$ 175
-	19,347	-
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>525,867</u>	<u>175</u>
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	2,738,842	42,808
224,470	-	-
-	-	-
<u>224,470</u>	<u>2,738,842</u>	<u>42,808</u>
<u>\$ 224,470</u>	<u>\$ 3,264,709</u>	<u>\$ 42,983</u>

ASSETS:

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss \$432,990)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable, net of allowance for loss \$127,196,464
Property held for resale
Total assets

LIABILITIES:

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

FUND BALANCE:

Fund balance (deficit) -
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2021

	Sheriff's Operation State Asset Forfeiture	Mortgage Foreclosure Meditation
ASSETS:		
Cash and investments	\$ 467,847	\$ 412,455
Cash and investments with trustees	-	-
Taxes receivable (net of allowance for loss \$432,990)		
Tax levy - current	-	-
Tax levy - prior year	-	-
Accounts receivable -		
Due from others	-	-
Due from other governments	-	-
Loan receivable, net of allowance for loss \$127,196,464	-	-
Property held for resale	-	-
Total assets	<u>\$ 467,847</u>	<u>\$ 412,455</u>
LIABILITIES:		
Liabilities:		
Accounts payable	\$ 4,882	-
Accrued salaries payable	-	-
Due to other funds	-	-
Due to others	-	-
Total liabilities	<u>4,882</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:		
Unavailable revenue - property tax	-	-
Unavailable revenue - other	-	-
Total deferred inflows	<u>-</u>	<u>-</u>
FUND BALANCE:		
Fund balance (deficit) -		
Restricted	462,965	412,455
Committed	-	-
Unassigned	-	-
Total fund balance (deficit)	<u>462,965</u>	<u>412,455</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 467,847</u>	 <u>\$ 412,455</u>

Medical Examiner Fees	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
\$ 942,737	\$ 2,153,232	\$ 153,362,648	ASSETS:
-	-	2,494,083	Cash and investments
-	-	14,000,000	Cash and investments with trustees
-	-	2,515,536	Taxes receivable (net of allowance for loss \$432,990)
-	-	771,939	Tax levy - current
-	-	915,369	Tax levy - prior year
-	-	5,224,094	Accounts receivable -
-	-	7,742,127	Due from others
\$ 942,737	\$ 2,153,232	\$ 187,025,796	Due from other governments
			Loan receivable, net of allowance for loss \$127,196,464
			Property held for resale
			Total assets
			LIABILITIES:
\$ 36,433	\$ 1,430	\$ 8,301,864	Liabilities:
-	-	1,694,126	Accounts payable
-	778,569	24,949,453	Accrued salaries payable
-	378	300,378	Due to other funds
36,433	780,377	35,245,821	Due to others
			Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-	16,227,846	Unavailable revenue - property tax
-	-	-	Unavailable revenue - other
-	-	16,227,846	Total deferred inflows
			FUND BALANCE:
906,304	1,372,855	145,074,348	Fund balance (deficit) -
-	-	5,491,920	Restricted
-	-	(15,014,139)	Committed
906,304	1,372,855	135,552,129	Unassigned
			Total fund balance (deficit)
\$ 942,737	\$ 2,153,232	\$ 187,025,796	Total liabilities, deferred inflows of resources and fund balance

Exhibit C-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	51,000,000	670,461
Fees and licenses	11,783,550	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	378,382
Other governments	-	-	-
Investment income	1,651	1,646	393
Miscellaneous	-	-	-
Total revenues	<u>11,785,201</u>	<u>51,001,646</u>	<u>1,049,236</u>
EXPENDITURES:			
Current -			
Government management and supporting services	4,883,578	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	35,832,175	730,515
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>4,883,578</u>	<u>35,832,175</u>	<u>730,515</u>
Revenues over (under) expenditures	<u>6,901,623</u>	<u>15,169,471</u>	<u>318,721</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(413,530)	(5,379,254)	-
Note issuance	-	-	-
Total other financing sources (uses)	<u>(413,530)</u>	<u>(5,379,254)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	6,488,093	9,790,217	318,721
FUND BALANCE (DEFICIT) - Beginning	<u>17,544,645</u>	<u>15,444,398</u>	<u>4,421,717</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 24,032,738</u>	<u>\$ 25,234,615</u>	<u>\$ 4,740,438</u>

Election	County Law Library	Animal Control
\$ 49,175,711	\$ -	\$ -
-	-	-
-	3,582,245	4,350,511
-	-	-
-	-	-
-	-	-
5	50	1,073
16,385	-	-
<u>49,192,101</u>	<u>3,582,295</u>	<u>4,351,584</u>
-	3,963,328	6,862,911
-	-	-
-	-	-
-	-	-
-	-	-
22,446,250	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>22,446,250</u>	<u>3,963,328</u>	<u>6,862,911</u>
<u>26,745,851</u>	<u>(381,033)</u>	<u>(2,511,327)</u>
-	-	-
-	(393,822)	(924,710)
-	-	-
-	(393,822)	(924,710)
26,745,851	(774,855)	(3,436,037)
<u>(6,474,791)</u>	<u>724,950</u>	<u>10,728,792</u>
\$ 20,271,060	\$ (49,905)	\$ 7,292,755

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Note issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	8,162,664	1,528,916	6,326,122
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	429	28	133
Miscellaneous	-	-	-
Total revenues	<u>8,163,093</u>	<u>1,528,944</u>	<u>6,326,255</u>
EXPENDITURES:			
Current -			
Government management and supporting services	49,313	-	-
Corrections	-	-	-
Courts	-	-	5,845,143
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	2,514,042	867,134	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
	<u>2,563,355</u>	<u>867,134</u>	<u>5,845,143</u>
Revenues over (under) expenditures	<u>5,599,738</u>	<u>661,810</u>	<u>481,112</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(287,310)	(131,432)	(466,392)
Note issuance	-	-	-
Total other financing sources (uses)	<u>(287,310)</u>	<u>(131,432)</u>	<u>(466,392)</u>
NET CHANGE IN FUND BALANCE	5,312,428	530,378	14,720
FUND BALANCE (DEFICIT) - Beginning	<u>3,312,441</u>	<u>147,927</u>	<u>1,411,147</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 8,624,869</u>	<u>\$ 678,305</u>	<u>\$ 1,425,867</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System	
\$ -	\$ -	\$ -	
7,098,951	131,867	2,172,388	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
7,098,951	131,867	2,172,388	
-	-	-	
8,590,772	128,892	2,009,947	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
8,590,772	128,892	2,009,947	
(1,491,821)	2,975	162,441	
7,200,000	-	-	
(626,356)	(1,480)	(467,722)	
-	-	-	
6,573,644	(1,480)	(467,722)	
5,081,823	1,495	(305,281)	
(8,352,170)	(30,592)	(115,581)	
\$ (3,270,347)	\$ (29,097)	\$ (420,862)	

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Note issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	2,217,722	1,551,845	11,538,709
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	151	130	1,430
Miscellaneous	-	-	-
Total revenues	<u>2,217,873</u>	<u>1,551,975</u>	<u>11,540,139</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	292,049	317,959	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	9,161,946
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Revenues over (under) expenditures	<u>292,049</u>	<u>317,959</u>	<u>9,161,946</u>
	<u>1,925,824</u>	<u>1,234,016</u>	<u>2,378,193</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(10,970)	(24,478)	(869,222)
Note issuance	-	-	-
Total other financing sources (uses)	<u>(10,970)</u>	<u>(24,478)</u>	<u>(869,222)</u>
NET CHANGE IN FUND BALANCE	1,914,854	1,209,538	1,508,971
FUND BALANCE (DEFICIT) - Beginning	<u>1,206,240</u>	<u>1,223,610</u>	<u>17,256,293</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 3,121,094</u>	<u>\$ 2,433,148</u>	<u>\$ 18,765,264</u>

Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	647,981	-
-	-	-
417	-	107
-	-	3,907,078
<u>417</u>	<u>647,981</u>	<u>3,907,185</u>
-	-	-
-	-	-
-	1,276,075	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
1,331,646	-	3,600,000
-	-	-
-	-	-
<u>1,331,646</u>	<u>1,276,075</u>	<u>3,600,000</u>
<u>(1,331,229)</u>	<u>(628,094)</u>	<u>307,185</u>
-	-	-
(137,938)	(316,058)	(156,027)
-	-	-
<u>(137,938)</u>	<u>(316,058)</u>	<u>(156,027)</u>
(1,469,167)	(944,152)	151,158
<u>5,445,899</u>	<u>1,007,609</u>	<u>1,139,560</u>
\$ 3,976,732	\$ 63,457	\$ 1,290,718

(continued)

REVENUES:
Taxes -
Property -
Nonproperty -
Fees and licenses -
Intergovernmental grants and reimbursements-
Federal government -
State of Illinois -
Other governments -
Investment income 107
Miscellaneous 3,907,078
Total revenues 3,907,185

EXPENDITURES:
Current -
Government management and supporting services -
Corrections -
Courts -
Control of environment -
Assessment and collection of taxes -
Election -
Economic and human development -
Transportation -
Health 3,600,000
Debt Service -
Principal -
Interest -
Revenues over (under) expenditures 307,185

OTHER FINANCING SOURCES (USES):
Transfer in -
Transfer out (156,027)
Note issuance -
Total other financing sources (uses) (156,027)

NET CHANGE IN FUND BALANCE 151,158
FUND BALANCE (DEFICIT) - Beginning 1,139,560
FUND BALANCE (DEFICIT) - Ending 1,290,718

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	Clerk of the Circuit Court Administrative Fund	GIS Fee	Recorder of Deeds Rental Housing Supp Fee
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	550,191	4,897,598	395,629
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	402	13
Miscellaneous	-	-	-
Total revenues	<u>550,191</u>	<u>4,898,000</u>	<u>395,642</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	516,175	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	382,709	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
	<u>516,175</u>	<u>382,709</u>	<u>-</u>
Revenues over (under) expenditures	<u>34,016</u>	<u>4,515,291</u>	<u>395,642</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(51,369)	(194,361)	-
Note issuance	-	-	-
Total other financing sources (uses)	<u>(51,369)</u>	<u>(194,361)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(17,353)	4,320,930	395,642
FUND BALANCE (DEFICIT) - Beginning	<u>212,560</u>	<u>3,526,990</u>	<u>19,461</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 195,207</u>	<u>\$ 7,847,920</u>	<u>\$ 415,103</u>

CJ Children's Waiting Room	Assessors Special Revenue Fund	Sheriff Women's Justice Services	
			REVENUES:
\$	\$	\$	Taxes -
-	-	-	Property
-	514,300	61,909	Nonproperty
-	-	-	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	-	State of Illinois
-	-	-	Other governments
-	21	23	Investment income
1,223	-	-	Miscellaneous
<u>1,223</u>	<u>514,321</u>	<u>61,932</u>	Total revenues
			EXPENDITURES:
			Current -
-	-	-	Government management and supporting services
-	-	-	Corrections
-	-	-	Courts
-	-	-	Control of environment
-	514,317	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
-	-	-	Debt Service -
-	-	-	Principal
-	-	-	Interest
-	<u>514,317</u>	<u>-</u>	
<u>1,223</u>	<u>4</u>	<u>61,932</u>	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
-	-	-	Transfer out
-	-	-	Note issuance
-	-	-	Total other financing sources (uses)
1,223	4	61,932	NET CHANGE IN FUND BALANCE
<u>(1,223)</u>	<u>97,915</u>	<u>263,208</u>	FUND BALANCE (DEFICIT) - Beginning
<u>\$ -</u>	<u>\$ 97,919</u>	<u>\$ 325,140</u>	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	6,741	456,532	89,668
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	8	107	18
Miscellaneous	-	-	-
Total revenues	<u>6,749</u>	<u>456,639</u>	<u>89,686</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	79,782	135,661
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Revenues over (under) expenditures	<u>6,749</u>	<u>79,782</u> <u>376,857</u>	<u>135,661</u> <u>(45,975)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(22,997)	(12,363)	(18,794)
Note issuance	-	-	-
Total other financing sources (uses)	<u>(22,997)</u>	<u>(12,363)</u>	<u>(18,794)</u>
NET CHANGE IN FUND BALANCE	(16,248)	364,494	(64,769)
FUND BALANCE (DEFICIT) - Beginning	<u>(263,247)</u>	<u>1,154,789</u>	<u>239,440</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (279,495)</u>	<u>\$ 1,519,283</u>	<u>\$ 174,671</u>

Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority	
\$	\$	\$	
-	-	-	REVENUES:
84,120	705,473		Taxes -
-	-	-	Property
-	-	-	Nonproperty
-	-	-	Fees and licenses
5	207		Intergovernmental grants and reimbursements-
-	-	5,126,118	Federal government
-	-		State of Illinois
-	-		Other governments
-	-		Investment income
84,125	705,680	5,126,118	Miscellaneous
			Total revenues
			EXPENDITURES:
-	-	-	Current -
-	-	-	Government management and supporting services
-	-	-	Corrections
-	-	-	Courts
-	69,791	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	-	2,471,264	Economic and human development
-	-	-	Transportation
-	-	-	Health
-	-	-	Debt Service -
-	-	-	Principal
-	-	22,419	Interest
-	69,791	2,493,683	Total expenditures
84,125	635,889	2,632,435	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
(1,509)	(54,277)	(152,656)	Transfer out
-	-	-	Note issuance
(1,509)	(54,277)	(152,656)	Total other financing sources (uses)
82,616	581,612	2,479,779	NET CHANGE IN FUND BALANCE
59,463	2,398,972	(13,444,212)	FUND BALANCE (DEFICIT) - Beginning
\$ 142,079	\$ 2,980,584	\$ (10,964,433)	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	-	1,622,295	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	70,039
Investment income	-	32	-
Miscellaneous	225,505	-	-
Total revenues	<u>225,505</u>	<u>1,622,327</u>	<u>70,039</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	22,029
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	680,133	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	650,000	-	-
Interest	220,839	-	-
Total expenditures	<u>870,839</u>	<u>680,133</u>	<u>22,029</u>
Revenues over (under) expenditures	<u>(645,334)</u>	<u>942,194</u>	<u>48,010</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	(198,364)	-
Note issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(198,364)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(645,334)	743,830	48,010
FUND BALANCE (DEFICIT) - Beginning	8,047,476	347,552	215,069
FUND BALANCE (DEFICIT) - Ending	\$ 7,402,142	\$ 1,091,382	\$ 263,079

PEG Access Support Fund	Cook County Assessor GIS Fee Fund	Sheriff Money Laundering	
\$	\$	\$	REVENUES:
-	-	-	Taxes -
-	-	-	Property
-	2,525,011	-	Nonproperty
-	-	-	Fees and licenses
-	-	-	Intergovernmental grants and reimbursements-
-	-	-	Federal government
-	-	538	State of Illinois
-	-	-	Other governments
-	-	-	Investment income
192,844	-	-	Miscellaneous
192,844	2,525,011	538	Total revenues
			EXPENDITURES:
-	-	-	Current -
-	-	-	Government management and supporting services
-	-	26,090	Corrections
-	-	-	Courts
-	-	-	Control of environment
-	1,460,486	-	Assessment and collection of taxes
-	-	-	Election
-	-	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
-	-	-	Debt Service -
-	-	-	Principal
-	-	-	Interest
-	1,460,486	26,090	Total expenditures
192,844	1,064,525	(25,552)	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
-	-	-	Transfer in
-	(122,471)	-	Transfer out
-	-	-	Note issuance
-	(122,471)	-	Total other financing sources (uses)
192,844	942,054	(25,552)	NET CHANGE IN FUND BALANCE
31,626	1,796,788	68,360	FUND BALANCE (DEFICIT) - Beginning
\$ 224,470	\$ 2,738,842	\$ 42,808	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (Concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2021

	Sheriff's Operation State Asset Forfeiture	Mortgage Foreclosure Meditation	Medical Examiner Fees
REVENUES:			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	-	391,005	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	13,066	-	-
Other governments	-	-	-
Investment income	-	-	73
Miscellaneous	-	-	168,731
Total revenues	<u>13,066</u>	<u>391,005</u>	<u>168,804</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	306,999	-	-
Courts	-	-	134,506
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>306,999</u>	<u>-</u>	<u>134,506</u>
Revenues over (under) expenditures	<u>(293,933)</u>	<u>391,005</u>	<u>34,298</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	-	-
Note issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(293,933)	391,005	34,298
FUND BALANCE (DEFICIT) - Beginning	756,898	21,450	872,006
FUND BALANCE (DEFICIT) - Ending	\$ 462,965	\$ 412,455	\$ 906,304

Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds	
		REVENUES:
		Taxes -
\$ -	\$ 49,175,711	Property
-	51,670,461	Nonproperty
595,876	73,341,838	Fees and licenses
		Intergovernmental grants and reimbursements-
-	-	Federal government
768,492	1,808,459	State of Illinois
-	70,039	Other governments
-	8,552	Investment income
324,119	9,962,003	Miscellaneous
<u>1,688,487</u>	<u>186,037,063</u>	Total revenues
		EXPENDITURES:
		Current -
-	15,759,130	Government management and supporting services
902,000	3,267,065	Corrections
-	17,317,014	Courts
-	69,791	Control of environment
-	11,816,882	Assessment and collection of taxes
-	26,210,135	Election
-	2,471,264	Economic and human development
-	36,562,690	Transportation
-	4,931,646	Health
		Debt Service -
-	650,000	Principal
-	243,258	Interest
<u>902,000</u>	<u>119,298,875</u>	Total expenditures
<u>786,487</u>	<u>66,738,188</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	7,200,000	Transfer in
-	(11,435,862)	Transfer out
-	-	Note issuance
<u>-</u>	<u>(4,235,862)</u>	Total other financing sources (uses)
786,487	62,502,326	NET CHANGE IN FUND BALANCE
<u>586,368</u>	<u>73,049,803</u>	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 1,372,855</u>	<u>\$ 135,552,129</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit C-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 5,081,314	\$ -	\$ 5,081,314	\$ 11,783,550	\$ 6,702,236
Investment income		-	-	1,651	1,651
Fund balance	4,258,448	-	4,258,448	-	(4,258,448)
Total revenues	9,339,762	-	9,339,762	11,785,201	2,445,439
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,931,729	-	1,931,729	1,732,146	(199,583)
Contractual services	3,468	-	3,468	2,922	(546)
Supplies and materials	67,500	-	67,500	1,131	(66,369)
Operations and maintenance	3,262,055	-	3,262,055	216,243	(3,045,812)
Contingencies and special purpose	-	-	-	-	-
Rental and leasing	1,480	-	1,480	1,479	(1)
Capital outlay	3,660,000	-	3,660,000	1,518,682	(2,141,318)
Total expenditures and encumbrances	8,926,232	-	8,926,232	3,472,603	(5,453,629)
Revenues over (under) expenditures and encumbrances	413,530	-	413,530	8,312,598	7,899,068
OTHER FINANCING USES:					
Transfer out	(413,530)	-	(413,530)	(413,530)	-
Total other financing uses	(413,530)	-	(413,530)	(413,530)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 7,899,068	\$ 7,899,068

Exhibit C-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-property taxes	\$ 49,796,700	\$ -	\$ 49,796,700	\$ 51,000,000	\$ 1,203,300
Investment income	-	-	-	1,646	1,646
Fund balance	-	-	-	-	-
Total revenues	49,796,700	-	49,796,700	51,001,646	1,204,946
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	38,838,371	-	38,838,371	31,452,879	(7,385,492)
Contractual services	670,095	-	670,095	483,182	(186,913)
Supplies and materials	622,861	-	622,861	358,072	(264,789)
Operations and maintenance	2,647,736	-	2,647,736	2,169,011	(478,725)
Rental and Leasing	874,758	-	874,758	866,369	(8,389)
Contingencies and special purpose	763,625	-	763,625	628,407	(135,218)
Capital outlay	-	-	-	-	-
Total expenditures and encumbrances	44,417,446	-	44,417,446	35,957,920	(8,459,526)
Revenues over (under) expenditures and encumbrances	5,379,254	-	5,379,254	15,043,726	9,664,472
OTHER FINANCING USES:					
Transfer out	(5,379,254)	-	(5,379,254)	(5,379,254)	-
Total other financing uses	(5,379,254)	-	(5,379,254)	(5,379,254)	-
Revenues over (under) expenditures, encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 9,664,472	\$ 9,664,472

Exhibit C-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 14,000,000	\$ -	\$ 14,000,000	\$ 15,301,493	\$ 1,301,493
Investment income	-	-	-	5	5
Miscellaneous	-	-	-	16,385	16,385
Fund Balance	15,840,858	-	15,840,858	-	(15,840,858)
Total revenues	29,840,858	-	29,840,858	15,317,883	(14,522,975)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	14,147,674	-	14,147,674	12,910,406	(1,237,268)
Contractual services	11,924,354	25,000	11,949,354	6,732,308	(5,217,046)
Supplies and materials	759,000	(25,000)	734,000	621,782	(112,218)
Operations and maintenance	3,192,865	-	3,192,865	2,410,233	(782,632)
Contingencies and special purpose	(1,531,250)	-	(1,531,250)	(262,620)	1,268,630
Rental and leasing	148,215	-	148,215	68,962	(79,253)
Capital outlay	1,200,000	-	1,200,000	1,168,342	(31,658)
Total expenditures and encumbrances	29,840,858	-	29,840,858	23,649,413	(6,191,445)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (8,331,530)	\$ (8,331,530)

Exhibit C-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,346,747	\$ -	\$ 4,346,747	\$ 3,582,245	\$ (764,502)
Fund balance	230,216	-	230,216	50	(230,166)
Total revenues	4,576,963	-	4,576,963	3,582,295	(994,668)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,158,465	-	2,158,465	1,995,646	(162,819)
Contractual services	6,698	-	6,698	4,897	(1,801)
Supplies and materials	1,200,010	-	1,200,010	1,174,184	(25,826)
Operations and maintenance	758,154	-	758,154	750,753	(7,401)
Contingencies and special purpose	1,500	-	1,500	-	(1,500)
Rental and leasing	37,714	-	37,714	37,011	(703)
Capital Outlay	20,600	-	20,600	8,000	(12,600)
Total expenditures and encumbrances	4,183,141	-	4,183,141	3,970,491	(212,650)
Revenues over (under) expenditures and encumbrances	393,822	-	393,822	(388,196)	(782,018)
OTHER FINANCING USES:					
Transfer out	(393,822)	-	(393,822)	(393,822)	-
Total other financing uses	(393,822)	-	(393,822)	(393,822)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (782,018)	\$ (782,018)

Exhibit C-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,400,000	\$ -	\$ 3,400,000	\$ 4,350,511	\$ 950,511
Investment income	-	-	-	1,073	1,073
Fund balance	10,207,563	-	10,207,563	-	(10,207,563)
Total revenues	13,607,563	-	13,607,563	4,351,584	(9,255,979)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,046,714	-	2,046,714	1,904,417	(142,297)
Contractual services	1,304,279	-	1,304,279	1,008,865	(295,414)
Supplies and materials	143,900	-	143,900	107,170	(36,730)
Operations and maintenance	110,211	-	110,211	85,001	(25,210)
Contingencies and special purpose	8,000,000	-	8,000,000	3,434,655	(4,565,345)
Rental and leasing	7,029	-	7,029	7,028	(1)
Capital outlay	1,070,720	-	1,070,720	32,047	(1,038,673)
Total expenditures and encumbrances	12,682,853	-	12,682,853	6,579,183	(6,103,670)
Revenues over (under) expenditures and encumbrances	924,710	-	924,710	(2,227,599)	(3,152,309)
OTHER FINANCING USES:					
Transfer out	(924,710)	-	(924,710)	(924,710)	-
Total other financing uses	(924,710)	-	(924,710)	(924,710)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,152,309)	\$ (3,152,309)

Exhibit C-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,629,508	\$ -	\$ 3,629,508	\$ 8,162,664	\$ 4,533,156
Investment income	-	-	-	429	429
Fund balance	889,539	-	889,539	-	(889,539)
Total revenues	4,519,047	-	4,519,047	8,163,093	3,644,046
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,672,737	-	2,672,737	2,157,733	(515,004)
Contractual services	1,525,000	-	1,525,000	349,474	(1,175,526)
Supplies and materials	34,000	-	34,000	13,287	(20,713)
Total expenditures and encumbrances	4,231,737	-	4,231,737	2,520,494	(1,711,243)
Revenues over (under) expenditures and encumbrances	287,310	-	287,310	5,642,599	5,355,289
OTHER FINANCING USES:					
Transfer out	(287,310)	-	(287,310)	(287,310)	-
Total other financing sources (uses)	(287,310)	-	(287,310)	(287,310)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 5,355,289	\$ 5,355,289

Exhibit C-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,300,908	\$ -	\$ 1,300,908	\$ 1,528,916	\$ 228,008
Investment income	-	-	-	28	28
Total revenues	1,300,908	-	1,300,908	1,528,944	228,036
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	732,476	-	732,476	703,357	(29,119)
Contractual services	332,000	-	332,000	97,106	(234,894)
Supplies and materials	105,000	-	105,000	66,213	(38,787)
Total expenditures and encumbrances	1,169,476	-	1,169,476	866,676	(302,800)
Revenues over (under) expenditures and encumbrances	131,432	-	131,432	662,268	530,836
OTHER FINANCING USES:					
Transfer out	(131,432)	-	(131,432)	(131,432)	-
Total other financing uses	(131,432)	-	(131,432)	(131,432)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 530,836	\$ 530,836

Exhibit C-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 7,200,000	\$ -	\$ 7,200,000	\$ 6,326,122	\$ (873,878)
Investment income	-	-	-	133	133
Fund balance	184,813	-	184,813	-	(184,813)
Total revenues	7,384,813	-	7,384,813	6,326,255	(1,058,558)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	3,932,421	-	3,932,421	3,572,078	(360,343)
Contractual services	715,000	-	715,000	507,372	(207,628)
Supplies and materials	700,547	(10,000)	690,547	306,737	(383,810)
Operations and maintenance	480,483	10,000	490,483	397,517	(92,966)
Rental and leasing	1,078,000	-	1,078,000	1,073,942	(4,058)
Capital outlay	11,970	-	11,970	11,970	-
Total expenditures and encumbrances	6,918,421	-	6,918,421	5,869,616	(1,048,805)
Revenues over (under) expenditures and encumbrances	466,392	-	466,392	456,639	(9,753)
OTHER FINANCING USES:					
Transfer out	(466,392)	-	(466,392)	(466,392)	-
Total other financing uses	(466,392)	-	(466,392)	(466,392)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (9,753)	\$ (9,753)

Exhibit C-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 7,900,000	\$ -	\$ 7,900,000	\$ 7,098,951	\$ (801,049)
Fund balance	2,549,873	-	2,549,873	-	(2,549,873)
Total revenues	10,449,873	-	10,449,873	7,098,951	(3,350,922)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	6,623,818	-	6,623,818	5,694,311	(929,507)
Contractual services	2,636,651	2,050	2,638,701	2,553,404	(85,297)
Supplies and materials	180,000	-	180,000	161,963	(18,037)
Operations and maintenance	329,797	(2,050)	327,747	229,416	(98,331)
Rental and leasing	53,251	-	53,251	16,197	(37,054)
Capital outlay	-	-	-	-	-
Total expenditures and encumbrances	9,823,517	-	9,823,517	8,655,291	(1,168,226)
Revenues over (under) expenditures and encumbrances	626,356	-	626,356	(1,556,340)	(2,182,696)
OTHER FINANCING USES:					
Transfer out	(626,356)	-	(626,356)	(626,356)	-
Total other financing sources (uses)	(626,356)	-	(626,356)	(626,356)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (2,182,696)	\$ (2,182,696)

Exhibit C-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 125,000	\$ -	\$ 125,000	\$ 131,867	\$ 6,867
Fund balance	51,480	-	51,480	-	(51,480)
Total revenues	<u>176,480</u>	<u>-</u>	<u>176,480</u>	<u>131,867</u>	<u>(44,613)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	175,000	-	175,000	128,892	(46,108)
Total expenditures and encumbrances	<u>175,000</u>	<u>-</u>	<u>175,000</u>	<u>128,892</u>	<u>(46,108)</u>
Revenues over (under) expenditures and encumbrances	<u>1,480</u>	<u>-</u>	<u>1,480</u>	<u>2,975</u>	<u>1,495</u>
OTHER FINANCING USES					
Transfer out	(1,480)	-	(1,480)	(1,480)	-
Total other financing uses	<u>(1,480)</u>	<u>-</u>	<u>(1,480)</u>	<u>(1,480)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,495</u>	<u>\$ 1,495</u>

Exhibit C-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,477,422	\$ -	\$ 2,477,422	\$ 1,672,388	\$ (805,034)
Total revenues	2,477,422	-	2,477,422	1,672,388	(805,034)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	4,522,782	-	4,522,782	4,574,394	51,612
Operations and maintenance	1,004	-	1,004	-	(1,004)
Contingencies and special purpose	(2,516,069)	-	(2,516,069)	(2,711,449)	(195,380)
Rental and leasing	1,983	-	1,983	1,233	(750)
Total expenditures and encumbrances	2,009,700	-	2,009,700	1,864,178	(145,522)
Revenues over (under) expenditures and encumbrances	467,722	-	467,722	(191,790)	(659,512)
OTHER FINANCING USES					
Transfer out	(467,722)	-	(467,722)	(467,722)	-
Total other financing uses	(467,722)	-	(467,722)	(467,722)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (659,512)	\$ (659,512)

Exhibit C-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,040,000	\$ -	\$ 2,040,000	\$ 1,551,845	\$ (488,155)
Investment income	-	-	-	130	130
Fund balance	532,297	-	532,297	-	(532,297)
Total revenues	2,572,297	-	2,572,297	1,551,975	(1,020,322)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	21,000	-	21,000	15,359	(5,641)
Contractual services	491,885	-	491,885	215,048	(276,837)
Supplies and materials	130,000	-	130,000	88,839	(41,161)
Operations and maintenance	7,400	-	7,400	2,287	(5,113)
Contingencies and special purpose	1,876,534	-	1,876,534	-	(1,876,534)
Rental and leasing	21,000	-	21,000	16,710	(4,290)
Total expenditures and encumbrances	2,547,819	-	2,547,819	338,243	(2,209,576)
Revenues over (under) expenditures and encumbrances	24,478	-	24,478	1,213,732	1,189,254
OTHER FINANCING USES					
Transfer out	(24,478)	-	(24,478)	(24,478)	-
Total other financing uses	(24,478)	-	(24,478)	(24,478)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,189,254	\$ 1,189,254

Exhibit C-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 11,000,000	\$ -	\$ 11,000,000	\$ 11,538,709	\$ 538,709
Investment income	-	-	-	1,430	1,430
Fund balance	987,500	-	987,500	-	(987,500)
Total revenues	11,987,500	-	11,987,500	11,540,139	(447,361)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	7,768,490	-	7,768,490	6,404,176	(1,364,314)
Contractual services	1,712,890	(185,000)	1,527,890	1,350,518	(177,372)
Supplies and materials	304,849	(75,000)	229,849	190,187	(39,662)
Operations and maintenance	827,071	(45,000)	782,071	743,719	(38,352)
Contingencies and special purpose	10,000	(10,000)	-	-	-
Rental and leasing	90,048	95,000	185,048	179,664	(5,384)
Capital outlay	404,930	220,000	624,930	667,147	42,217
Total expenditures and encumbrances	11,118,278	-	11,118,278	9,535,411	(1,582,867)
Revenues over (under) expenditures and encumbrances	869,222	-	869,222	2,004,728	1,135,506
OTHER FINANCING USES					
Transfer out	(869,222)	-	(869,222)	(869,222)	-
Total other financing uses	(869,222)	-	(869,222)	(869,222)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,135,506	\$ 1,135,506

Exhibit C-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 46,138	\$ -	\$ 46,138	\$ -	\$ (46,138)
Investment income	-	-	-	417	417
Fund balance	3,227,194	-	3,227,194	-	(3,227,194)
Total revenues	3,273,332	-	3,273,332	417	(3,272,915)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,537,518	-	1,537,518	920,574	(616,944)
Contractual services	1,530,926	-	1,530,926	423,554	(1,107,372)
Supplies and materials	13,410	-	13,410	1,148	(12,262)
Contingencies and special purpose	2,910	-	2,910	-	(2,910)
Rental and leasing	50,630	-	50,630	-	(50,630)
Total expenditures and encumbrances	3,135,394	-	3,135,394	1,345,276	(1,790,118)
Revenues over (under) expenditures and encumbrances	137,938	-	137,938	(1,344,859)	(1,482,797)
OTHER FINANCING USES:					
Transfer out	(137,938)	-	(137,938)	(137,938)	-
Total other financing uses	(137,938)	-	(137,938)	(137,938)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,482,797)	\$ (1,482,797)

Exhibit C-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,200,000	\$ -	\$ 2,200,000	\$ -	\$ (2,200,000)
Intergovernmental grants and reimbursements-					
State of Illinois	-	-	-	647,981	647,981
Fund balance	625,708	-	625,708	-	(625,708)
Total revenues	2,825,708	-	2,825,708	647,981	(2,177,727)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	2,509,650	-	2,509,650	1,276,075	(1,233,575)
Total expenditures and encumbrances	2,509,650	-	2,509,650	1,276,075	(1,233,575)
Revenues over (under) expenditures and encumbrances	316,058	-	316,058	(628,094)	(944,152)
OTHER FINANCING USES					
Transfer out	(316,058)	-	(316,058)	(316,058)	-
Total other financing uses	(316,058)	-	(316,058)	(316,058)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (944,152)	\$ (944,152)

Exhibit C-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ -	\$ -	\$ -	\$ 107	\$ 107
Fund balance	3,756,027	-	3,756,027	-	(3,756,027)
Total revenues	3,756,027	-	3,756,027	107	(3,755,920)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	-	-	-	6,304	6,304
Supplies and materials	-	-	-	342	342
Operations and maintenance	-	-	-	1,321	1,321
Contingencies and special purpose	3,600,000	-	3,600,000	3,600,000	-
Total expenditures and encumbrances	3,600,000	-	3,600,000	3,607,967	7,967
Revenues over (under) expenditures and encumbrances	156,027	-	156,027	(3,607,860)	(3,763,887)
OTHER FINANCING USES:					
Transfer out	(156,027)	-	(156,027)	(156,027)	-
Total other financing uses	(156,027)	-	(156,027)	(156,027)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,763,887)	\$ (3,763,887)

Exhibit C-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 673,147	\$ -	673,147	\$ 550,191	\$ (122,956)
Total revenues	673,147	-	673,147	550,191	(122,956)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	613,778	-	613,778	511,767	(102,011)
Supplies and materials	4,000	-	4,000	3,858	(142)
Operations and maintenance	4,000	-	4,000	700	(3,300)
Total expenditures and encumbrances	621,778	-	621,778	516,325	(105,453)
Revenues over (under) expenditures and encumbrances	51,369	-	51,369	33,866	(17,503)
OTHER FINANCING USES:					
Transfer out	(51,369)	-	(51,369)	(51,369)	-
Total other financing uses	(51,369)	-	(51,369)	(51,369)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (17,503)	\$ (17,503)

Exhibit C-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 971,016	\$ -	\$ 971,016	\$ 4,897,598	\$ 3,926,582
Investment income	-	-	-	402	402
Total revenues	971,016	-	971,016	4,898,000	3,926,984
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	510,655	-	510,655	356,037	(154,618)
Contractual services	257,000	-	257,000	19,970	(237,030)
Supplies and materials	9,000	-	9,000	7,245	(1,755)
Total expenditures and encumbrances	776,655	-	776,655	383,252	(393,403)
Revenues over (under) expenditures and encumbrances	194,361	-	194,361	4,514,748	4,320,387
OTHER FINANCING USES:					
Transfer out	(194,361)	-	(194,361)	(194,361)	-
Total other financing uses	(194,361)	-	(194,361)	(194,361)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 4,320,387	\$ 4,320,387

Exhibit C- 23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ -	\$ -	\$ -	\$ 395,629	\$ 395,629
Total revenues	-	-	-	395,642	395,642
EXPENDITURES AND ENCUMBRANCES:					
Total expenditures and encumbrances	-	-	-	-	-
Revenues over (under) expenditures and encumbrances	-	-	-	395,642	395,642
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 395,642	\$ 395,642

Exhibit C-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 651,000	\$ -	\$ 651,000	\$ 514,300	\$ (136,700)
Investment income	-	-	-	21	21
Total revenues	<u>651,000</u>	<u>-</u>	<u>651,000</u>	<u>514,321</u>	<u>(136,679)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	<u>651,000</u>	<u>-</u>	<u>651,000</u>	<u>514,317</u>	<u>(136,683)</u>
Total expenditures and encumbrances	<u>651,000</u>	<u>-</u>	<u>651,000</u>	<u>514,317</u>	<u>(136,683)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>

Exhibit C-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 20,000	\$ -	\$ 20,000	\$ 61,909	\$ 41,909
Investment income	-	-	-	23	23
Fund balance	55,000	-	55,000	-	(55,000)
Total revenues	75,000	-	75,000	61,932	(13,068)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	75,000	-	75,000	-	(75,000)
Total expenditures and encumbrances	75,000	-	75,000	-	(75,000)
Revenues over (under) expenditures and encumbrances	-	-	-	61,932	61,932
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 61,932	\$ 61,932

Exhibit C-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 50,000	\$ -	\$ 50,000	\$ 6,741	\$ (43,259)
Investment income	176,385	-	176,385	8	(176,377)
Total revenues	226,385	-	226,385	6,749	(219,636)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	203,388	-	203,388	-	(203,388)
Total expenditures and encumbrances	203,388	-	203,388	-	(203,388)
Revenues over (under) expenditures and encumbrances	22,997	-	22,997	6,749	(16,248)
OTHER FINANCING USES:					
Transfer Out	(22,997)	-	(22,997)	(22,997)	-
Total other financing uses	(22,997)	-	(22,997)	(22,997)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (16,248)	\$ (16,248)

Exhibit C-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 319,274	\$ -	\$ 319,274	\$ 456,532	\$ 137,258
Investment income	-	-	-	107	107
Total revenues	319,274	-	319,274	456,639	137,365
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	156,911	-	156,911	79,782	(77,129)
Operations and maintenance	150,000	-	150,000	-	(150,000)
Total expenditures and encumbrances	306,911	-	306,911	79,782	(227,129)
Revenues over (under) expenditures and encumbrances	12,363	-	12,363	376,857	364,494
OTHER FINANCING USES:					
Transfer out	(12,363)	-	(12,363)	(12,363)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 364,494	\$ 364,494

Exhibit C-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MEDICAL EXAMINER
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ -	\$ -	\$ -	\$ 73	\$ 73
Miscellaneous	-	-	-	168,731	168,731
Fund balance	702,144	-	702,144	-	(702,144)
Total revenues	702,144	-	702,144	168,804	(533,340)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	450,000	-	450,000	159	(449,841)
Supplies and materials	202,144	(75,000)	127,144	-	(127,144)
Capital outlay	50,000	75,000	125,000	142,067	17,067
Total expenditures and encumbrances	702,144	-	702,144	142,226	(559,918)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 26,578	\$ 26,578

Exhibit C-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,440,000	\$ -	\$ 1,440,000	\$ 2,217,722	\$ 777,722
Investment income	-	-	-	151	151
Fund balance	163,113	-	163,113	-	(163,113)
Total revenues	1,603,113	-	1,603,113	2,217,873	614,760
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	844,055	-	844,055	302,849	(541,206)
Supplies and materials	-	-	-	(6)	(6)
Contingencies and special purpose	748,088	-	748,088	-	(748,088)
Total expenditures and encumbrances	1,592,143	-	1,592,143	302,843	(1,289,300)
Revenues over (under) expenditures and encumbrances	10,970	-	10,970	1,915,030	1,904,060
OTHER FINANCING USES:					
Transfer out	(10,970)	-	(10,970)	(10,970)	-
Total other financing uses	(10,970)	-	(10,970)	(10,970)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,904,060	\$ 1,904,060

Exhibit C-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 89,668	\$ (48,332)
Investment income	-	-	-	18	18
Fund balance	118,570	-	118,570	-	(118,570)
Total revenues	256,570	-	256,570	89,686	(166,884)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	237,776	-	237,776	135,661	(102,115)
Total expenditures and encumbrances	237,776	-	237,776	135,661	(102,115)
Revenues over (under) expenditures and encumbrances	18,794	-	18,794	(45,975)	(64,769)
OTHER FINANCING USES:					
Transfer out	(18,794)	-	(18,794)	(18,794)	-
Total other financing uses	(18,794)	-	(18,794)	(18,794)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (64,769)	\$ (64,769)

Exhibit C-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,509	\$ -	\$ 1,509	\$ 84,120	\$ 82,611
Total revenues	1,509	-	1,509	84,120	82,611
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	-	-	-	-	-
Total expenditures and encumbrances	-	-	-	-	-
Revenues over (under) expenditures and encumbrances	1,509	-	1,509	84,120	82,611
OTHER FINANCING USES:					
Transfer out	(1,509)	-	(1,509)	(1,509)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 82,611	\$ 82,611

Exhibit C-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 530,000	\$ -	\$ 530,000	\$ 705,473	\$ 175,473
Investment income	-	-	-	207	207
Fund balance	234,192	-	234,192	-	(234,192)
Total revenues	764,192	-	764,192	705,680	(58,512)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	203,449	-	203,449	198,126	(5,323)
Contractual service	271,640	-	271,640	148,382	(123,258)
Contingencies and special purpose	234,826	-	234,826	(276,712)	(511,538)
Total expenditures and encumbrances	709,915	-	709,915	69,796	(640,119)
Revenues over (under) expenditures and encumbrances	54,277	-	54,277	635,884	581,607
OTHER FINANCING USES:					
Transfer out	(54,277)	-	(54,277)	(54,277)	-
Total other financing uses	(54,277)	-	(54,277)	(54,277)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 581,607	\$ 581,607

Exhibit C-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	\$ 10,171,209	\$ -	\$ 10,171,209	\$ 5,188,618	\$ (4,982,591)
Total revenues	10,171,209	-	10,171,209	5,188,618	(4,982,591)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	1,228,110	-	1,228,110	1,041,572	(186,538)
Contractual service	1,404,671	-	1,404,671	1,217,845	(186,826)
Supplies and materials	16,222	-	16,222	2,162	(14,060)
Operations and maintenance	1,994,314	-	1,994,314	1,996,738	2,424
Contingencies and special purpose	5,353,807	-	5,353,807	2,544,018	(2,809,789)
Rental and leasing	21,429	-	21,429	19,114	(2,315)
Total expenditures and encumbrances	10,018,553	-	10,018,553	6,821,449	(3,197,104)
Revenues over (under) expenditures and encumbrances	152,656	-	152,656	(1,632,831)	(1,785,487)
OTHER FINANCING USES:					
Transfer out	(152,656)	-	(152,656)	(152,656)	-
Total other financing uses	(152,656)	-	(152,656)	(152,656)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,785,487)	\$ (1,785,487)

Exhibit C-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SECTION 108 LOAN PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ (35,000)
Investment income	-	-	-	-	-
Fund balance	65,000	-	65,000	-	(65,000)
Total revenues	100,000	-	100,000	-	(100,000)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and special purpose	100,000	-	100,000	870,839	770,839
Total expenditures and encumbrances	100,000	-	100,000	870,839	770,839
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (870,839)	\$ (870,839)

Exhibit C-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ERRONEOUS HOMESTEAD EXEMPTION RECOVERY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements- State of Illinois	\$ 910,123	\$ -	\$ 910,123	\$ 1,622,295	\$ 712,172
Total revenues	910,123	-	910,123	1,622,327	712,204
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal services	521,509	-	521,509	611,353	89,844
Contractual services	180,250	-	180,250	64,925	(115,325)
Supplies and materials	10,000	-	10,000	3,935	(6,065)
Total expenditures and encumbrances	711,759	-	711,759	680,213	(31,546)
Revenues over (under) expenditures and encumbrances	198,364	-	198,364	942,114	743,750
OTHER FINANCING USES:					
Transfer out	(198,364)	-	(198,364)	(198,364)	-
Total other financing uses	(198,364)	-	(198,364)	(198,364)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 743,750	\$ 743,750

Exhibit C-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF PHARMACEUTICAL DISPOSAL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
Other governments	\$ 75,000	\$ -	\$ 75,000	\$ 70,039	\$ (4,961)
Fund balance	25,000	-	25,000	-	(25,000)
Total revenues	100,000	-	100,000	70,039	(29,961)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual service	75,000	-	75,000	13,735	(61,265)
Supplies and materials	25,000	-	25,000	8,294	(16,706)
Total expenditures and encumbrances	100,000	-	100,000	22,029	(77,971)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 48,010	\$ 48,010

Exhibit C-37
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF OPERATIONS STATE ASSET FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/(Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
State of Illinois	\$ -	\$ -	\$ -	\$ 13,066	\$ 13,066
Fund balance	703,329	-	703,329	-	(703,329)
Total revenues	<u>703,329</u>	<u>-</u>	<u>703,329</u>	<u>13,066</u>	<u>(690,263)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current					
Contractual service	-	-	-	-	-
Supplies and materials	281,332	-	281,332	106,177	(175,155)
Operations and maintenance	351,664	-	351,664	201,019	(150,645)
Contingencies and special purpose	70,333	-	70,333	12,000	(58,333)
Total expenditures and encumbrances	<u>703,329</u>	<u>-</u>	<u>703,329</u>	<u>319,196</u>	<u>(384,133)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (306,130)</u>	<u>\$ (306,130)</u>

Exhibit C-38
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF MONEY LAUNDERING STATE ASSET
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements- State of Illinois	\$ -	\$ -	\$ -	\$ 538	\$ 538
Fund balance	45,796	-	45,796	-	(45,796)
Total revenues	45,796	-	45,796	538	(45,258)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and materials	25,188	-	25,188	15,603	(9,585)
Contingencies and Special Purpose	20,608	-	20,608	15,487	(5,121)
Total expenditures and encumbrances	45,796	-	45,796	31,090	(14,706)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (30,552)	\$ (30,552)

Exhibit C-39
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PEG ACCESS SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 85,600	\$ -	\$ 85,600	\$ -	\$ (85,600)
Investment income	-	-	-	192,844	192,844
Fund balance	76,400	-	76,400	-	(76,400)
Total revenues	162,000	-	162,000	192,844	30,844
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual services	162,000	-	162,000	-	(162,000)
Total expenditures and encumbrances	162,000	-	162,000	-	(162,000)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 192,844	\$ 192,844

Exhibit C-40
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSOR GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2021

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,088,853	\$ -	\$ 1,088,853	\$ 2,525,011	\$ 1,436,158
Fund balance	405,419	-	405,419	-	(405,419)
Total revenues	<u>1,494,272</u>	<u>-</u>	<u>1,494,272</u>	<u>2,525,011</u>	<u>1,030,739</u>
EXPENDITURES AND ENCUMBRANCES:					
Personal services	1,161,801	-	1,161,801	957,268	(204,533)
Contractual Services	170,000	-	170,000	106,468	(63,532)
Supplies and materials	40,000	-	40,000	6,326	(33,674)
Total expenditures and encumbrances	<u>1,371,801</u>	<u>-</u>	<u>1,371,801</u>	<u>1,070,062</u>	<u>(301,739)</u>
Revenues over (under) expenditures and encumbrances	<u>122,471</u>	<u>-</u>	<u>122,471</u>	<u>1,454,949</u>	<u>1,332,478</u>
OTHER FINANCING USES:					
Transfer out	(122,471)	-	(122,471)	(122,471)	-
Total other financing uses	<u>(122,471)</u>	<u>-</u>	<u>(122,471)</u>	<u>(122,471)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,332,478</u>	<u>\$ 1,332,478</u>



FIDUCIARY FUNDS

COOK COUNTY, ILLINOIS

FIDUCIARY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

Private Purpose Trust Funds consists of the Public Guardian, the Public Administrator and the County Sheriff. Private Purpose Trust Funds are used to account for resources received and held in a trust or trust equivalent arrangement by the County as an agent for individuals.

Custodial Funds consists of the County Treasurer, the Clerk of the Circuit Court, the County Sheriff, the County Clerk and Adult Probation. Custodial Funds are used to account for assets received and held by the County for the benefit of individuals, private organizations and other governments.

Exhibit D-1
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PENSION & OEPB TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2021

ASSETS:	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension and OPEB Trust Funds
Cash and cash equivalents	\$ -	\$ -	\$ -
Receivables -			
Employer contributions (property taxes)	195,048,545	-	195,048,545
Employee contributions	5,634,981	-	5,634,981
Accrued interest	35,002,953	-	35,002,953
Receivables for securities sold	116,443,382	-	116,443,382
Other	2,579,289	12,499,378	15,078,667
Total Receivables	354,709,150	12,499,378	367,208,528
Investments -			
Short-term investments	267,036,118	-	267,036,118
U.S. Government and agency obligations	1,021,751,132	-	1,021,751,132
Corporate bonds	1,424,006,422	-	1,424,006,422
Collective and private equities	1,021,708,887	-	1,021,708,887
U.S. and international equities	6,930,194,686	-	6,930,194,686
Fixed income mutual funds	285,921,922	-	285,921,922
Exchange traded funds	8,037,180	-	8,037,180
Alternative investments	1,516,511,643	-	1,516,511,643
Other	-	-	-
Total Investments	12,475,167,990	-	12,475,167,990
Collateral held for securities on loan	594,408,571	-	594,408,571
Total assets	13,424,285,711	12,499,378	13,436,785,089
LIABILITIES:			
Payable for securities purchased	173,498,440	-	173,498,440
Accounts payable and other liabilities	6,082,240	-	6,082,240
Healthcare benefits payable	-	12,499,378	12,499,378
Due to FPD Employees' Annuity and Benefit Fund of Cook County	686,022	-	686,022
Securities lending liabilities	594,408,571	-	594,408,571
Total liabilities	774,675,273	12,499,378	787,174,651
NET POSITION:			
Restricted for:			
Pensions	12,649,610,438	-	12,649,610,438
Total net position	\$ 12,649,610,438	\$ -	\$ 12,649,610,438

Exhibit D-2
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PENSON & OEPB TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2021

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension and OPEB Trust
ADDITIONS:			
Contributions:			
Employer	\$ 465,778,715	\$ 43,430,445	\$ 509,209,160
Plan members	134,157,866	-	134,157,866
Total contributions	<u>599,936,581</u>	<u>43,430,445</u>	<u>643,367,026</u>
Investment earnings:			
Net increase (decrease) in fair value of investments	1,305,533,430	-	1,305,533,430
Dividends	114,984,928	-	114,984,928
Interest	78,568,641	-	78,568,641
Total investment earnings	1,499,086,999	-	1,499,086,999
Less investment cost	(36,023,573)	-	(36,023,573)
Net investment earnings	<u>1,463,063,426</u>	<u>-</u>	<u>1,463,063,426</u>
Securities lending			
Income	2,912,136	-	2,912,136
Expenses	(517,717)	-	(517,717)
Net securities lending income	<u>2,394,419</u>	<u>-</u>	<u>2,394,419</u>
Other			
Federal subsidized programs	4,434,155	-	4,434,155
Medicare Part D subsidy	-	28,493,977	28,493,977
Miscellaneous	35,310	-	35,310
Prescription plan rebates	-	3,706,118	3,706,118
Employee transfers	(714,659)	-	(714,659)
Net other additions	<u>3,754,806</u>	<u>32,200,095</u>	<u>35,954,901</u>
Total additions	<u>2,069,149,232</u>	<u>75,630,540</u>	<u>2,144,779,772</u>
DEDUCTIONS:			
Benefits			
Annuities			
Employee	799,105,038	-	799,105,038
Spouse and children	64,617,964	-	64,617,964
Disability benefits			
Ordinary	9,808,737	-	9,808,737
Duty	975,015	-	975,015
Healthcare	-	75,630,540	75,630,540
Total benefits	<u>874,506,754</u>	<u>75,630,540</u>	<u>950,137,294</u>
Refunds	30,990,651	-	30,990,651
Net administrative expenses	5,000,609	-	5,000,609
Total deductions	<u>910,498,014</u>	<u>75,630,540</u>	<u>986,128,554</u>
Net increase (decrease) in fiduciary net position	1,158,651,218	-	1,158,651,218
Net position - beginning (as restated)	11,490,959,220	-	11,490,959,220
Net position - ending	<u>\$ 12,649,610,438</u>	<u>\$ -</u>	<u>\$ 12,649,610,438</u>

Exhibit D-3
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2021

	Public Guardian	Public Administrator Estate Accounts	Sheriff Inmate Trust	Total Private Purpose Trust Funds
ASSETS				
Cash and cash equivalents	\$ 13,944,620	\$ 43,259,556	\$ 2,595,023	\$ 59,799,199
Receivables:				
Other	47,133	-	331,070	378,203
Total receivables	47,133	-	331,070	378,203
Investments at fair value:				
Short-term investments	567,716	-	-	567,716
U.S. Government and agency obligations	14,659,569	-	-	14,659,569
Equities	8,600,018	-	-	8,600,018
Fixed income mutual funds	8,429,582	-	-	8,429,582
Other	386,837	-	-	386,837
Total investments	32,643,722	-	-	32,643,722
Total assets	46,635,475	43,259,556	2,926,093	92,821,124
LIABILITIES				
Accounts payable and other liabilities	680,890	8,200,160	227,787	9,108,837
Total liabilities	680,890	8,200,160	227,787	9,108,837
NET POSITION				
Restricted for:				
Individuals	45,954,585	35,059,396	2,698,306	83,712,287
Total net position	\$ 45,954,585	\$ 35,059,396	\$ 2,698,306	\$ 83,712,287

Exhibit D-4
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended November 30, 2021

	Public Guardian	Public Administrator Estate Accounts	Sheriff Inmate Trust	Total Private Purpose Trust Funds
ADDITIONS				
Contributions:				
Individuals under guardianship	\$ 33,012,413	\$ -	\$ -	\$ 33,012,413
Unclaimed estates	-	36,311,811	-	36,311,811
Inmate accounts	-	-	24,544,631	24,544,631
Total contributions	<u>33,012,413</u>	<u>36,311,811</u>	<u>24,544,631</u>	<u>93,868,855</u>
Investment earnings:				
Net increase in fair value of investments	17,053,798	-	-	17,053,798
Interest, dividends, and other	2,690,532	-	-	2,690,532
Total investment earnings	<u>19,744,330</u>	<u>-</u>	<u>-</u>	<u>19,744,330</u>
Net investment earnings	19,744,330	-	-	19,744,330
Total additions	<u>52,756,743</u>	<u>36,311,811</u>	<u>24,544,631</u>	<u>113,613,185</u>
DEDUCTIONS				
Benefits provided to or on behalf of beneficiaries	49,198,490	21,408,426	-	70,606,916
Inmate disbursements for commissary	-	-	24,464,094	24,464,094
Total deductions	<u>49,198,490</u>	<u>21,408,426</u>	<u>24,464,094</u>	<u>95,071,010</u>
Net increase (decrease) in fiduciary net position	3,558,253	14,903,385	80,537	18,542,175
Net position - beginning (as restated)	42,396,332	20,156,011	2,617,769	65,170,112
Net position - ending	<u>\$ 45,954,585</u>	<u>\$ 35,059,396</u>	<u>\$ 2,698,306</u>	<u>\$ 83,712,287</u>

Exhibit D-5
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2021

	Treasurer	Clerk of the Circuit Court	County Sheriff	County Clerk
ASSETS				
Cash and cash equivalents	\$ 130,938,826	\$ 111,696,050	\$ 5,489,126	\$ 32,252,115
Receivables:				
Taxes for other governments	16,559,718,164	-	-	-
Due from County funds	10,531,831	-	-	-
Other	-	3,534,125	12,754	288,698
Total receivables	<u>16,570,249,995</u>	<u>3,534,125</u>	<u>12,754</u>	<u>288,698</u>
Investments at fair value:				
Certificates of deposit	-	37,245,703	-	-
Total investments	<u>-</u>	<u>37,245,703</u>	<u>-</u>	<u>-</u>
Other assets	-	603,666	-	-
Total assets	<u>16,701,188,821</u>	<u>153,079,544</u>	<u>5,501,880</u>	<u>32,540,813</u>
LIABILITIES				
Accounts payable and other liabilities	4,959,848	-	634,893	5,557,515
Due to other governments	16,666,136,777	4,994,557	-	-
Bond and court ordered deposits due to others	-	10,688,220	-	-
Other liabilities	-	272,166	-	-
Total liabilities	<u>16,671,096,625</u>	<u>15,954,943</u>	<u>634,893</u>	<u>5,557,515</u>
NET POSITION				
Restricted for:				
Amounts awaiting court orders	30,092,196	137,124,601	-	-
Individuals	-	-	4,866,987	26,983,298
Other governments	-	-	-	-
Total net position	<u>\$ 30,092,196</u>	<u>\$ 137,124,601</u>	<u>\$ 4,866,987</u>	<u>\$ 26,983,298</u>

County Clerk Recorder Division	Adult Probation	Total Custodial Funds
\$ 9,311,875	\$ 2,031,263	\$ 291,719,255
-	-	16,559,718,164
-	-	10,531,831
-	-	3,835,577
-	-	16,574,085,572
-	-	37,245,703
-	-	37,245,703
-	-	603,666
9,311,875	2,031,263	16,903,654,196
4,406,025	1,657,375	17,215,656
-	-	16,671,131,334
-	-	10,688,220
-	-	272,166
4,406,025	1,657,375	16,699,307,376
-	-	167,216,797
-	373,888	32,224,173
4,905,850	-	4,905,850
\$ 4,905,850	\$ 373,888	\$ 204,346,820

ASSETS

Cash and cash equivalents

Receivables:

Taxes for other governments

Due from County funds

Other

Total receivables

Investments at fair value:

Certificates of deposit

Total investments

Other assets

Total assets

LIABILITIES

Accounts payable and other liabilities

Due to other governments

Bond and court ordered deposits due to others

Other liabilities

Total liabilities

NET POSITION

Restricted for:

Amounts awaiting court orders

Individuals

Other governments

Total net position

Exhibit D-6
COOK COUNTY, ILLINOIS
FIDUCIARY FUNDS - CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended November 30, 2021

	Treasurer	Clerk of the Circuit Court	County Sheriff	County Clerk
ADDITIONS				
Property tax amounts for other governments	\$ 15,993,848,109	\$ -	\$ -	\$ -
Property tax collections for tax buyers	-	-	-	112,983,404
Bond amounts received	-	51,587,747	-	-
Collections pursuant to court orders	-	12,981,369	-	-
Fees and fines for other governments	-	25,476,199	-	-
Unclaimed estates	80,441,027	-	-	-
Escrow related collections	4,858,489	-	3,216,333	-
Other additions	17,911,054	433,371	-	-
Interest and dividends	-	-	-	41,647
Total additions	<u>16,097,058,679</u>	<u>90,478,686</u>	<u>3,216,333</u>	<u>113,025,051</u>
DEDUCTIONS				
Benefits provided to or on behalf of beneficiaries	88,944,417	-	1,330,681	-
Bond amounts returned to individuals	-	27,388,596	-	-
Bond amounts returned to other governments	-	3,654,833	-	-
Other deductions	17,911,054	456,520	-	-
Distributions to tax buyers	-	-	-	112,559,440
Property tax amounts for other governments	15,993,848,109	-	-	-
Payment to individuals per court order	-	14,526,906	-	-
Distributions of fines and fees to other governments	-	25,476,199	-	-
Total deductions	<u>16,100,703,580</u>	<u>71,503,054</u>	<u>1,330,681</u>	<u>112,559,440</u>
Net increase (decrease) in fiduciary net position	(3,644,901)	18,975,632	1,885,652	465,611
Net position - beginning (as restated)	33,737,097	118,148,969	2,981,335	26,517,687
Net position - ending	<u>\$ 30,092,196</u>	<u>\$ 137,124,601</u>	<u>\$ 4,866,987</u>	<u>\$ 26,983,298</u>

County Clerk Recorder Division	Adult Probation	Total Custodial Funds
\$ 55,928,569	\$ -	\$ 16,049,776,678
-	-	112,983,404
-	-	51,587,747
-	1,418,219	14,399,588
-	-	25,476,199
-	-	80,441,027
-	-	8,074,822
-	-	18,344,425
-	-	41,647
<u>55,928,569</u>	<u>1,418,219</u>	<u>16,361,125,537</u>
-	-	90,275,098
-	-	27,388,596
-	-	3,654,833
-	-	18,367,574
-	-	112,559,440
54,863,716	-	16,048,711,825
-	1,078,944	15,605,850
-	-	25,476,199
<u>54,863,716</u>	<u>1,078,944</u>	<u>16,342,039,415</u>
1,064,853	339,275	19,086,122
3,840,997	34,613	185,260,698
<u>\$ 4,905,850</u>	<u>\$ 373,888</u>	<u>\$ 204,346,820</u>

ADDITIONS

Property tax amounts for other governments
Property tax collections for tax buyers
Bond amounts received
Collections pursuant to court orders
Fees and fines for other governments
Unclaimed estates
Escrow related collections
Other additions
Interest and dividends
Total additions

DEDUCTIONS

Benefits provided to or on behalf of beneficiaries
Bond amounts returned to individuals
Bond amounts returned to other governments
Other deductions
Distributions to tax buyers
Property tax amounts for other governments
Payment to individuals per court order
Distributions of fines and fees to other governments
Total deductions

Net increase (decrease) in fiduciary net position

Net position - beginning (as restated)

Net position - ending



STATISTICAL SECTION

COOK COUNTY, ILLINOIS
STATISTICAL SECTION (UNAUDITED)
For the Year Ended November 30, 2021

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	237 - 244
Revenue Capacity These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	245 - 251
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	252 - 257
Demographic and Economic Information The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	258 - 259
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	260 - 271

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT ⁽¹⁾
LAST TEN YEARS (accrual basis of accounting)

	<u>2012⁽²⁾</u>	<u>2013⁽³⁾</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental activities					
Net investment in capital assets	\$ 629,402,738	\$ 69,920,580	\$ 54,595,398	\$ (27,694,240)	\$ (272,101,374)
Restricted for:					
Debt Service	418,844,518	405,841,487	333,496,529	310,666,577	134,694,932
Other restricted amounts	511,255,153	495,674,062	446,803,354	359,137,195	216,406,493
Unrestricted (deficit)	<u>(5,115,090,341)</u>	<u>(5,258,672,104)</u>	<u>(5,809,091,669)</u>	<u>(11,300,433,028)</u>	<u>(11,359,736,497)</u>
Subtotal governmental activities net assets (deficit)	<u>(3,555,587,932)</u>	<u>(4,287,235,975)</u>	<u>(4,974,196,388)</u>	<u>(10,658,323,496)</u>	<u>(11,280,736,446)</u>
Business-type activities					
Net investment in capital assets	440,623,431	426,355,232	400,396,877	394,977,522	397,363,422
Restricted for:					
Other restricted amounts	730,566	6,187,511	266,319	564,564	269,054
Unrestricted (deficit)	<u>95,131,365</u>	<u>36,299,447</u>	<u>90,384,903</u>	<u>(4,194,185,261)</u>	<u>(4,392,712,163)</u>
Subtotal business-type activities net assets	<u>536,485,362</u>	<u>468,842,190</u>	<u>491,048,099</u>	<u>(3,798,643,175)</u>	<u>(3,995,079,687)</u>
Primary government					
Net investment in capital assets	154,595,080	98,836,642	58,725,647	(36,697,595)	(326,570,583)
Restricted for:					
Debt Service	418,844,518	405,841,487	333,496,529	310,666,577	134,694,932
Other restricted amounts	511,985,719	501,861,573	447,069,673	359,701,759	216,675,547
Unrestricted (deficit)	<u>(4,104,527,887)</u>	<u>(4,824,933,487)</u>	<u>(5,322,440,138)</u>	<u>(15,090,637,412)</u>	<u>(15,300,616,029)</u>
Total primary government net position	<u>\$ (3,019,102,570)</u>	<u>\$ (3,818,393,785)</u>	<u>\$ (4,483,148,289)</u>	<u>\$ (14,456,966,671)</u>	<u>\$ (15,275,816,133)</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (a) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (b) enabling legislation is enacted by the County, such as bond covenants.
- (2) 2012 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$915,431,089.
- (3) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$397,439,170.

Data Source:

Audited Financial Statements

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	
\$	(180,926,368)	\$ (325,778,550)	\$ (424,439,772)	\$ (403,812,808)	\$ (441,065,529)	Governmental activities
						Net investment in capital assets
						Restricted for:
	142,227,097	150,872,942	165,761,199	183,098,947	194,361,562	Debt Service
	202,679,850	251,730,303	336,067,116	484,326,620	586,359,142	Other restricted amounts
	<u>(11,743,525,974)</u>	<u>(11,874,474,626)</u>	<u>(11,230,934,774)</u>	<u>(11,019,442,347)</u>	<u>(10,814,377,178)</u>	Unrestricted (deficit)
	<u>(11,579,545,395)</u>	<u>(11,797,649,931)</u>	<u>(11,153,546,231)</u>	<u>(10,755,829,588)</u>	<u>(10,474,722,003)</u>	Subtotal governmental activities net assets (deficit)
						Business-type activities
	445,805,801	528,079,622	521,082,628	539,892,693	528,191,920	Net investment in capital assets
						Restricted for:
	1,272,833	418,908	2,476,545	-	-	Other restricted amounts
	<u>(4,587,612,217)</u>	<u>(5,290,548,136)</u>	<u>(5,267,506,641)</u>	<u>-</u>	<u>(5,366,872,656)</u>	Unrestricted (deficit)
	<u>(4,140,533,583)</u>	<u>(4,762,049,606)</u>	<u>(4,743,947,468)</u>	<u>539,892,693</u>	<u>(4,838,680,736)</u>	Subtotal business-type activities net assets
						Primary government
	(200,637,360)	(380,121,642)	(524,071,711)	(514,899,649)	(577,423,874)	Net investment in capital assets
						Restricted for:
	142,227,097	150,872,942	165,761,199	183,098,947	194,361,562	Debt Service
	203,952,683	252,149,211	338,543,661	484,326,620	586,359,142	Other restricted amounts
	<u>(15,865,621,398)</u>	<u>(16,582,600,048)</u>	<u>(15,877,726,848)</u>	<u>(15,644,347,985)</u>	<u>(15,516,699,569)</u>	Unrestricted (deficit)
\$	<u>(15,720,078,978)</u>	<u>(16,559,699,537)</u>	<u>(15,897,493,699)</u>	<u>(15,491,822,067)</u>	<u>(15,313,402,739)</u>	Total primary government net position

Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Expenses						
Governmental activities:						
Government management and supporting services	\$ 379,060,453	\$ 368,606,745	\$ 537,521,092	\$ 486,572,625	\$ 724,166,843	\$ 726,088,569
Corrections	506,890,286	564,705,732	526,268,868	546,258,640	566,912,647	586,883,572
Courts	1,138,149,938	1,238,311,243	1,163,608,205	1,209,816,023	1,223,193,604	954,172,635
Control of environment	9,328,464	8,700,199	7,105,585	8,443,827	9,086,795	5,429,420
Assessment and collection of taxes	98,495,112	77,511,477	82,994,749	80,967,695	82,482,155	61,618,739
Election	62,377,895	37,174,254	54,236,619	35,328,311	72,051,533	42,659,354
Economic and Human Development	61,194,276	60,611,609	31,624,946	77,198,244	70,756,773	93,948,987
Transportation	63,739,422	60,915,338	55,980,149	59,974,796	114,497,577	130,279,239
Interest and other charges	172,275,279	174,193,391	166,306,720	158,231,913	153,131,682	149,666,604
Total governmental activities expenses	<u>2,491,511,125</u>	<u>2,590,729,988</u>	<u>2,625,646,933</u>	<u>2,662,792,074</u>	<u>3,016,279,609</u>	<u>2,750,747,119</u>
Business-type activities:						
Health facilities	983,461,097	1,103,868,540	1,478,272,357	1,911,260,748	2,112,447,115	2,077,507,130
Total business-type activities	<u>983,461,097</u>	<u>1,103,868,540</u>	<u>1,478,272,357</u>	<u>1,911,260,748</u>	<u>2,112,447,115</u>	<u>2,077,507,130</u>
Total primary government expenses	<u>\$ 3,474,972,222</u>	<u>\$ 3,694,598,528</u>	<u>\$ 4,103,919,290</u>	<u>\$ 4,574,052,822</u>	<u>\$ 5,128,726,724</u>	<u>\$ 4,828,254,249</u>
Program Revenues						
Governmental activities:						
Charges for services	\$ 341,877,411	\$ 343,589,029	\$ 317,996,588	\$ 329,161,404	\$ 308,144,206	\$ 290,911,005
Operating grants and contributions	182,512,018	156,286,555	167,443,592	149,556,092	152,756,825	147,061,687
Capital grants and contributions	86,295,642	86,807,110	93,359,804	80,082,799	93,008,704	55,823,021
Total governmental activities program revenues	<u>610,685,071</u>	<u>586,682,694</u>	<u>578,799,984</u>	<u>558,800,295</u>	<u>553,909,735</u>	<u>493,795,713</u>
Business-type activities						
Charges for services	536,177,313	676,183,970	1,246,467,560	1,553,202,251	1,600,030,425	1,556,037,315
Operating grants and contributions	29,452,590	33,276,391	18,152,738	18,502,462	14,729,355	15,297,503
Total business-type activities program revenues	<u>565,629,903</u>	<u>709,460,361</u>	<u>1,264,620,298</u>	<u>1,571,704,713</u>	<u>1,614,759,780</u>	<u>1,571,334,818</u>
Total primary government program revenues	<u>\$ 1,176,314,974</u>	<u>\$ 1,296,143,055</u>	<u>\$ 1,843,420,282</u>	<u>\$ 2,130,505,008</u>	<u>\$ 2,168,669,515</u>	<u>\$ 2,065,130,531</u>
Net (expense) / revenue: ⁽¹⁾						
Governmental activities	\$ (1,880,826,054)	\$ (2,004,047,294)	\$ (2,046,846,949)	\$ (2,103,991,780)	\$ (2,462,369,874)	\$ (2,256,951,406)
Business-type activities	(417,831,194)	(394,408,179)	(213,652,059)	(339,556,035)	(497,687,335)	(506,172,312)
Total primary government net expenses	<u>(2,298,657,248)</u>	<u>(2,398,455,473)</u>	<u>(2,260,499,008)</u>	<u>(2,443,547,815)</u>	<u>(2,960,057,209)</u>	<u>(2,763,123,718)</u>
General Revenues and Other Changes in Net Position						
Governmental activities:						
Property taxes	638,594,591	618,477,136	676,813,774	577,660,333	627,096,952	678,841,171
Nonproperty taxes	754,811,599	707,254,549	746,408,880	898,918,272	1,360,445,093	1,471,988,698
Miscellaneous revenue	21,758,573	26,168,319	21,565,712	26,833,492	28,138,120	62,150,784
Investment income	(20,434)	895,230	1,233,088	1,853,943	1,996,696	3,381,032
Transfers	(62,232,018)	(58,536,753)	(59,641,813)	(62,987,754)	(155,363,619)	(189,509,518)
Transfers - contributed capital	(16,978,173)	(21,859,230)	(6,538,685)	(17,128,696)	(22,356,318)	(68,709,710)
Subtotal governmental activities	<u>1,335,934,138</u>	<u>1,272,399,251</u>	<u>1,379,840,956</u>	<u>1,425,149,590</u>	<u>1,839,956,924</u>	<u>1,958,142,457</u>
Business-type activities:						
Property taxes	79,629,731	73,128,663	37,346,269	143,417,429	123,503,232	82,312,987
Nonproperty taxes	170,070,657	173,215,378	132,314,773	14,290,088	1,515,274,668	20,059,971
Investment income	37,727	24,983	16,428	1,662	27,654	126,230
Transfers	62,232,018	58,536,753	59,641,813	62,987,754	155,363,619	189,509,518
Contributed capital	16,978,173	21,859,230	6,538,685	17,128,696	22,356,318	68,709,710
Subtotal business-type activities	<u>328,948,306</u>	<u>326,765,007</u>	<u>235,857,968</u>	<u>237,825,629</u>	<u>1,816,525,491</u>	<u>360,718,416</u>
Total primary government	<u>\$ 1,664,882,444</u>	<u>\$ 1,599,164,258</u>	<u>\$ 1,615,698,924</u>	<u>\$ 1,662,975,219</u>	<u>\$ 3,656,482,415</u>	<u>\$ 2,318,860,873</u>
Changes in Net Position						
Government activities	\$ (544,891,916)	\$ (731,648,043)	\$ (667,005,993)	\$ (678,842,190)	\$ (622,412,950)	\$ (298,808,949)
Business-type activities	(88,882,888)	(67,643,172)	22,205,909	(101,730,406)	1,318,838,156	(145,453,896)
Total primary government	<u>\$ (633,774,804)</u>	<u>\$ (799,291,215)</u>	<u>\$ (644,800,084)</u>	<u>\$ (780,572,596)</u>	<u>\$ 696,425,206</u>	<u>\$ (444,262,845)</u>

Note:

(1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

Data Source:

Audited Financial Statements

	2018	2019	2020	2021	
					Expenses
					Governmental activities:
\$	610,657,815	\$ 406,888,520	\$ 576,539,565	\$ 741,351,660	Government management and supporting services
	463,780,068	387,012,504	457,181,523	566,180,277	Corrections
	815,016,183	664,039,815	733,770,886	869,736,562	Courts
	3,884,721	3,437,130	4,260,781	5,718,002	Control of environment
	48,550,348	32,592,448	51,466,127	55,449,652	Assessment and collection of taxes
	70,797,187	30,266,838	72,837,505	54,244,525	Election
	53,641,152	25,938,569	104,919,199	148,110,524	Economic and Human Development
	119,771,181	164,844,563	143,804,761	229,318,962	Transportation
	154,973,855	153,945,747	135,270,176	107,358,578	Interest and other charges
	<u>2,341,072,510</u>	<u>1,868,966,134</u>	<u>2,280,050,523</u>	<u>2,777,468,742</u>	Total governmental activities expenses
					Business-type activities:
	2,893,044,919	2,877,821,786	3,375,478,798	3,858,824,085	Health facilities
	<u>2,893,044,919</u>	<u>2,877,821,786</u>	<u>3,375,478,798</u>	<u>3,858,824,085</u>	Total business-type activities
\$	<u>5,234,117,429</u>	<u>4,746,787,920</u>	<u>5,655,529,321</u>	<u>6,636,292,827</u>	Total primary government expenses
					Program Revenues
					Governmental activities:
\$	276,034,910	\$ 303,965,216	\$ 255,898,437	\$ 345,620,637	Charges for services
	143,760,026	140,767,071	560,210,119	505,138,262	Operating grants and contributions
	104,164,126	127,762,977	138,850,239	161,490,108	Capital grants and contributions
	<u>523,959,062</u>	<u>572,495,264</u>	<u>954,958,795</u>	<u>1,012,249,007</u>	Total governmental activities program revenues
					Business-type activities
	2,549,464,261	2,581,158,510	2,862,471,563	3,369,630,386	Charges for services
	12,706,590	16,780,960	178,009,223	58,847,397	Operating grants and contributions
	<u>2,562,170,851</u>	<u>2,597,939,470</u>	<u>3,040,480,786</u>	<u>3,428,477,783</u>	Total business-type activities program revenues
\$	<u>3,086,129,913</u>	<u>3,170,434,734</u>	<u>3,995,439,581</u>	<u>4,440,726,790</u>	Total primary government program revenues
					Net (expense) / revenue: ⁽¹⁾
\$	(1,817,113,448)	\$ (1,296,470,870)	\$ (1,325,091,728)	\$ (1,765,219,735)	Governmental activities
	(330,874,068)	(279,882,316)	(334,998,012)	(430,346,302)	Business-type activities
	<u>(2,147,987,516)</u>	<u>(1,576,353,186)</u>	<u>(1,660,089,740)</u>	<u>(2,195,566,037)</u>	Total primary government net expenses
					General Revenues and Other Changes in Net Position
					Governmental activities:
	697,528,378	692,687,738	704,734,646	669,499,840	Property taxes
	1,421,078,200	1,410,796,375	1,223,546,358	1,515,274,668	Nonproperty taxes
	48,597,898	49,078,661	53,970,307	53,976,201	Miscellaneous revenue
	12,381,432	14,817,576	3,922,106	819,615	Investment income
	(215,699,243)	(201,367,299)	(218,576,479)	(187,559,281)	Transfers
	(71,638,543)	(25,438,481)	(44,788,567)	(22,430,759)	Transfers - contributed capital
	<u>1,892,248,122</u>	<u>1,940,574,570</u>	<u>1,722,808,371</u>	<u>2,029,580,284</u>	Subtotal governmental activities
					Business-type activities:
	63,866,237	70,736,808	79,436,723	117,661,469	Property taxes
	4,318,754	-	-	-	Nonproperty taxes
	394,997	441,866	151,232	6,536	Investment income
	215,699,243	201,367,299	218,576,479	187,559,281	Transfers
	71,638,543	25,438,481	44,788,567	22,430,759	Contributed capital
	<u>355,917,774</u>	<u>297,984,454</u>	<u>342,953,001</u>	<u>327,658,045</u>	Subtotal business-type activities
\$	<u>2,248,165,896</u>	<u>2,238,559,024</u>	<u>2,065,761,372</u>	<u>2,357,238,329</u>	Total primary government
					Changes in Net Position
\$	75,134,674	\$ 644,103,700	\$ 397,716,643	\$ 264,360,549	Government activities
	25,043,706	18,102,138	7,954,989	(102,688,257)	Business-type activities
\$	<u>100,178,380</u>	<u>662,205,838</u>	<u>405,671,632</u>	<u>161,672,292</u>	Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Fund					
Assigned	\$ 29,361,149	\$ 21,970,454	\$ 5,801,378	\$ 22,602,352	\$ 53,065,766
Unassigned	165,330,818	123,292,490	56,702,214	76,720,985	130,367,451
Subtotal General Fund	<u>\$ 194,691,967</u>	<u>\$ 145,262,944</u>	<u>\$62,503,592</u>	<u>\$ 99,323,337</u>	<u>\$ 183,433,217</u>
All Other Governmental Funds					
Restricted	903,375,439	765,981,113	526,753,441	344,559,110	211,057,611
Committed	25,705,795	21,945,086	26,403,644	23,023,050	19,737,864
Unassigned	(40,921,156)	(47,154,642)	(38,867,825)	(39,083,487)	(32,529,566)
Total all other governmental funds	<u>\$ 888,160,078</u>	<u>\$ 740,771,557</u>	<u>\$514,289,260</u>	<u>\$ 328,498,673</u>	<u>\$ 198,265,909</u>
Total governmental funds	<u>\$ 1,082,852,045</u>	<u>\$ 886,034,501</u>	<u>\$576,792,852</u>	<u>\$ 427,822,010</u>	<u>\$ 381,699,126</u>

Data Source:
Audited Financial Statements

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	
\$ 63,250,655	\$ 57,695,617	\$ 57,188,346	\$ 87,152,587	\$ 165,437,941	General Fund
202,185,776	295,121,793	399,233,942	505,977,226	703,627,210	Assigned
<u>\$ 265,436,431</u>	<u>\$ 352,817,410</u>	<u>\$ 456,422,288</u>	<u>\$ 593,129,813</u>	<u>\$ 869,065,151</u>	Unassigned
					Subtotal General Fund
					All Other Governmental Funds
275,750,826	279,898,673	300,420,859	505,295,337	608,389,847	Restricted
20,920,758	15,152,657	11,415,027	6,617,085	5,491,920	Committed
(93,412,100)	(41,370,268)	(76,159,951)	(174,532,598)	(160,853,539)	Unassigned
<u>\$ 203,259,484</u>	<u>\$ 253,681,062</u>	<u>\$ 235,675,935</u>	<u>\$ 337,379,824</u>	<u>\$ 453,028,228</u>	Total all other governmental funds
<u>\$ 468,695,915</u>	<u>\$ 606,498,472</u>	<u>\$ 692,098,223</u>	<u>\$ 930,509,637</u>	<u>\$ 1,322,093,379</u>	Total governmental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
REVENUES					
Property taxes	\$ 598,923,053	\$ 621,074,848	\$ 632,377,540	\$ 676,033,328	\$ 597,082,859
Nonproperty taxes	833,176,011	784,284,030	815,895,029	968,640,785	1,390,972,902
Fees and licenses	340,627,978	343,604,689	317,996,588	329,161,404	308,144,206
Federal government	126,956,488	125,600,683	70,471,576	120,701,806	100,870,189
State of Illinois	63,088,210	56,276,296	85,017,103	53,000,664	46,028,276
Other governments	2,658,461	2,656,098	11,175,807	2,898,053	7,191,430
Investment income	(54,088)	879,570	3,373,917	1,853,941	1,996,696
Miscellaneous	23,045,620	26,229,264	21,565,711	26,843,777	28,138,122
Total revenues	<u>1,988,421,733</u>	<u>1,960,605,478</u>	<u>1,957,873,271</u>	<u>2,179,133,758</u>	<u>2,480,424,680</u>
EXPENDITURES					
Current:					
Government management and supporting services	199,495,070	168,355,044	272,837,125	219,105,802	406,171,562
Corrections	409,742,268	444,719,983	426,414,112	438,352,472	436,337,727
Courts	929,589,818	957,619,931	986,822,422	976,342,919	960,214,442
Control of environment	5,798,981	6,454,007	5,759,581	6,396,440	6,699,759
Assessment and collection of taxes	58,987,026	54,298,489	54,863,129	59,785,803	54,687,829
Election	50,052,050	28,793,837	45,153,175	28,279,856	53,891,239
Economic and Human Development	50,496,735	41,387,998	26,121,608	50,280,609	56,903,894
Transportation	-	50,688,038	44,055,376	64,944,982	63,752,848
Health	5,931,963	6,190,617	5,863,779	3,824,557	3,854,688
Claims expense	5,878,406	5,142,061	-	78,402	-
Capital outlay	114,228,987	188,496,964	147,776,662	111,102,121	137,439,145
Debt service	-	-	-	-	-
Principal	400,475,000	45,920,000	228,995,534	147,260,001	102,575,000
Interest and other charges	174,989,409	179,275,173	171,905,310	165,887,211	161,980,675
Bond issuance costs	1,379,093	2,973,974	1,657,077	-	1,816,861
Total expenditures	<u>2,407,044,806</u>	<u>2,180,316,116</u>	<u>2,418,224,890</u>	<u>2,271,641,175</u>	<u>2,446,325,669</u>
Revenues over (under) expenditures	<u>(418,623,073)</u>	<u>(219,710,638)</u>	<u>(460,351,619)</u>	<u>(92,507,417)</u>	<u>34,099,011</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	94,770,962	102,638,841	100,306,941	81,443,506	77,726,282
Operating transfers out	(98,017,981)	(106,197,508)	(101,858,538)	(144,431,260)	(233,089,901)
Note issuance	-	-	-	6,524,329	71,605,000
Insurance recoveries	-	-	-	-	-
Proceeds from GO bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	(498,044,266)	(220,427,253)	-	(333,680,000)
Line of credit issuance	-	10,480,534	11,000,000	-	-
Issuance of corporate purpose notes	-	-	40,000,000	-	-
Issuance of general obligation bonds	343,330,000	-	-	-	-
Par value of bonds	12,885,856	434,885,000	302,551,750	-	284,915,000
Net premium	-	79,130,493	19,537,070	-	52,301,724
Total other financing sources (uses)	<u>352,968,837</u>	<u>22,893,094</u>	<u>151,109,970</u>	<u>(56,463,425)</u>	<u>(80,221,895)</u>
Net changes in fund balance	<u>\$ (128,670,795)</u>	<u>\$ (196,817,544)</u>	<u>\$ (309,241,649)</u>	<u>\$ (148,970,842)</u>	<u>\$ (46,122,884)</u>
Debt service as a percentage of noncapital expenditures	24.71%	11.48%	17.68%	14.57%	11.46%

Data Source:
Audited Financial Statements

	2017	2018	2019	2020	2021	
						REVENUES
\$	675,530,034	\$ 634,840,599	\$ 693,815,481	\$ 705,780,621	\$ 696,135,950	Property taxes
	1,521,941,078	1,517,298,886	1,536,259,294	1,350,594,575	1,634,682,427	Nonproperty taxes
	290,924,233	276,034,910	303,965,216	255,898,437	345,620,637	Fees and licenses
	74,260,644	88,069,656	81,757,595	402,960,248	374,936,977	Federal government
	56,359,934	63,799,363	47,088,499	157,756,028	154,538,704	State of Illinois
	5,578,727	5,810,088	5,232,788	5,723,729	4,186,331	Other governments
	3,381,032	12,381,432	14,817,576	3,922,106	819,615	Investment income
	60,527,846	47,074,565	49,078,663	53,970,307	53,976,197	Miscellaneous
	<u>2,688,503,528</u>	<u>2,645,309,499</u>	<u>2,732,015,112</u>	<u>2,936,606,051</u>	<u>3,264,896,838</u>	Total revenues
						EXPENDITURES
						Current:
	523,590,078	506,947,735	546,946,673	615,443,126	613,905,984	Government management and supporting services
	504,495,493	453,036,503	460,801,055	484,226,919	525,098,386	Corrections
	819,697,481	801,498,024	800,448,232	785,084,662	794,433,144	Courts
	4,821,660	3,740,963	3,825,343	4,383,559	4,926,264	Control of environment
	51,669,533	46,311,888	50,502,921	51,168,912	58,568,207	Assessment and collection of taxes
	36,393,944	56,390,564	34,005,417	73,043,430	45,683,839	Election
	58,054,529	52,406,159	42,350,444	109,659,554	142,048,327	Economic and Human Development
	73,313,720	76,431,320	68,657,482	97,723,001	151,663,680	Transportation
	4,198,968	6,391,190	4,019,582	2,483,719	6,101,904	Health
	-	-	-	-	-	Claims expense
	176,262,968	153,582,651	111,220,650	118,545,173	95,864,180	Capital outlay
						Debt service
	230,740,000	307,992,000	154,138,000	279,129,000	334,140,000	Principal
	160,378,622	164,541,835	168,082,263	152,092,102	140,805,221	Interest and other charges
	1,323,775	1,916,199	50,000	-	3,969,079	Bond issuance costs
	<u>2,644,940,771</u>	<u>2,631,187,031</u>	<u>2,445,048,062</u>	<u>2,772,983,157</u>	<u>2,917,208,215</u>	Total expenditures
	43,562,757	14,122,468	286,967,050	163,622,894	347,688,623	Revenues over (under) expenditures
						OTHER FINANCING SOURCES (USES)
	22,612,379	43,122,243	124,524,566	132,519,044	118,495,814	Operating transfers in
	(212,121,897)	(258,821,486)	(325,891,865)	(351,095,523)	(306,055,095)	Operating transfers out
	47,850,000	167,140,000	-	-	-	Note issuance
	-	-	-	-	-	Insurance recoveries
	-	(110,094,353)	-	293,365,000	747,875,000	Proceeds from GO bonds
	-	-	-	-	(672,075,744)	Payment to refunded bond escrow agent
	-	-	-	-	-	Line of credit issuance
	-	-	-	-	-	Issuance of corporate purpose notes
	-	-	-	-	-	Issuance of general obligation bonds
	165,000,000	257,450,000	-	-	-	Par value of bonds
	20,093,550	24,883,685	-	-	138,908,113	Net premium
	<u>43,434,032</u>	<u>123,680,089</u>	<u>(201,367,299)</u>	<u>74,788,521</u>	<u>27,148,088</u>	Total other financing sources (uses)
\$	<u>86,996,789</u>	<u>137,802,557</u>	<u>85,599,751</u>	<u>238,411,415</u>	<u>374,836,711</u>	Net changes in fund balance
	16.28%	19.19%	14.04%	16.62%	17.14%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value
2011	\$ 101,103,265	\$ 34,168,805	\$ 16,506,122	\$ 286,642	4,218	\$ 152,069,052
2012	88,133,582	32,580,024	15,159,549	298,644	4,226	136,176,024
2013	80,160,771	31,110,772	14,312,197	326,940	4,159	125,914,839
2014	82,948,768	37,136,250	7,795,782	324,508	5,150	128,210,547
2015	86,012,268	38,707,818	7,627,094	362,982	4,686	132,714,850
2016	94,238,540	40,840,105	8,029,946	369,620	5,044	143,483,256
2017	98,768,499	43,214,716	8,447,907	380,699	5,256	150,817,077
2018	103,361,977	46,365,267	8,434,284	417,228	5,309	158,584,065
2019	107,572,255	49,492,375	9,419,968	427,636	5,378	166,917,612
2020	111,677,846	51,067,331	10,651,172	451,348	5,773	173,853,470

Notes:

- (1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2011-2020. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.
- (2) Rate per \$100 of assessed value
- (3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

Total Direct Tax Rate⁽²⁾	Estimated Actual Taxable Value⁽¹⁾	Taxable Assessed Value as a Percentage of Actual Taxable Value
0.462	\$ 442,787,689	34.34%
0.531	414,382,389	32.86%
0.560	459,860,597	27.38%
0.568	499,136,554	25.69%
0.552	529,670,327	25.06%
0.533	559,685,160	25.64%
0.496	585,788,374	25.75%
0.489	609,562,341	26.02%
0.454	634,876,257	26.29%
0.453	(3)	(3)

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**Schedule S-6
 COOK COUNTY, ILLINOIS
 DIRECT AND OVERLAPPING PROPERTY TAX RATES
 LAST TEN YEARS
 (rate per \$100 of assessed value)⁽¹⁾**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
County Direct Rates						
Corporate	0.008	0.008	0.010	0.010	0.009	0.006
Public safety	0.157	0.181	0.184	0.241	0.147	0.130
Health	0.076	0.063	0.089	0.031	0.116	0.087
Annuity and benefit	0.089	0.109	0.117	0.109	0.104	0.099
Bond and interest	0.120	0.142	0.145	0.146	0.175	0.180
Election	0.012	0.028	0.015	0.031	0.001	0.031
Capital projects	0.000	0.000	0.000	0.000	0.000	0.000
Total direct rate	0.462	0.531	0.560	0.568	0.552	0.533
Overlapping Rates						
Forest Preserve District	0.058	0.063	0.069	0.069	0.069	0.063
Other Rates						
Metropolitan Water Reclamation District	0.320	0.370	0.417	0.430	0.426	0.406
City of Chicago ⁽²⁾	1.110	1.151	1.344	1.327	1.672	1.752
Chicago Board of Education	2.875	3.422	3.671	3.660	3.455	3.726
Chicago Park District	0.346	0.378	0.420	0.401	0.372	0.362
City of Chicago School Building and Improvement Fund	0.119	0.000	0.152	0.146	0.134	0.128
Community College District No. 508	0.165	0.190	0.199	0.193	0.177	0.169
Total Other Rates	4.935	5.511	6.203	6.157	6.236	6.543
Grand Total	5.455	6.103	6.832	6.794	6.857	7.138

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
0.012	0.000	0.000	0.000
0.109	0.124	0.135	0.132
0.060	0.047	0.045	0.049
0.111	0.109	0.102	0.087
0.189	0.182	0.160	0.154
0.000	0.027	0.000	0.031
0.014	0.000	0.012	0.000
0.496	0.489	0.454	0.453
0.062	0.060	0.059	0.058
0.402	0.396	0.389	0.378
1.770	1.676	1.724	1.720
3.890	3.552	3.620	3.656
0.358	0.330	0.326	0.329
0.124	0.136	0.169	0.166
0.164	0.147	0.149	0.151
<u>6.708</u>	<u>6.237</u>	<u>6.377</u>	<u>6.400</u>
<u>7.296</u>	<u>6.758</u>	<u>6.890</u>	<u>6.911</u>

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2020 to LEVY YEAR 2011 COMPARISON
(Amounts in thousands)

Taxpayer	2020			2011		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Thompson Property Tax	\$ 174,249,999	1	0.10%	\$ 101,704,699	3	0.07%
Wanxiang Sterling LLC	98,000,003	2	0.06%			
Simon Property Group	73,250,313	3	0.04%			
HCSC Blue Cross J Kaye	97,554,667	4	0.06%	69,461,729	8	0.05%
CBRE Suite 2530	95,809,097	5	0.06%			
601 W Companies LLC	89,534,011	6	0.05%			
Merchandise Mart Owner	81,039,849	7	0.05%			
300 LaSalle LLC	80,531,751	8	0.05%			
Merchandise Mart Owner	80,520,519	9	0.05%			
227 Monroe Street LLC	80,392,374	10	0.05%			
233 S. Wacker LLC CBRE				149,999,999	1	0.10%
Woodfield Retax Adm				70,825,164	2	0.05%
BFPRU I LLC				91,679,986	4	0.06%
Northwestern Mem Hosp				82,006,693	5	0.05%
Sears - Prop Tax				51,027,596	6	0.04%
Water Tower LLC				69,999,999	7	0.05%
WFLD Processing Dept				46,987,487	9	0.03%
ICG INC				68,749,997	10	0.05%
Total assessed valuation	<u>\$ 950,882,583</u>		<u>0.55%</u>	<u>\$ 802,443,349</u>		<u>0.53%</u>

Note:

(1) 2020 assessed valuations are the most current data available.

Data Source:

Cook County Clerk, Tax Extension Division

Schedule S-8
COOK COUNTY, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS⁽¹⁾
LAST TEN LEVY YEARS

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
			Amount	Percentage of Levy	
2012	2011	\$ 602,078,528	\$ 583,832,394	96.97%	\$ 13,487,907
2013	2012	636,089,140	615,275,488	96.73%	16,780,391
2014	2013	641,789,468	633,433,971	98.70%	8,152,396
2015	2014	678,040,821	675,144,823	99.57%	2,760,929
2016	2015	587,170,758	579,921,230	98.77%	5,892,782
2017	2016	626,972,591	612,568,549	97.70%	10,317,831
2018	2017	666,716,102	649,032,937	97.35%	6,771,583
2019	2018	687,029,516	674,007,387	98.10%	4,504,828
2020	2019	692,963,583	674,973,319	97.40%	10,468,004
2021	2020	690,180,020	654,716,269	94.86%	2,970,741

Notes:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Total Collections to Date

Amount	Percentage of Levy
\$ 597,320,302	99.21%
632,055,879	99.37%
641,586,368	99.97%
677,905,752	99.98%
585,814,012	99.77%
622,886,380	99.35%
655,804,520	98.36%
678,512,215	98.76%
685,441,323	98.91%
657,687,010	95.29%

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value ⁽²⁾	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds
	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt			
2012	\$ 3,616,435,000	\$ (231,333,605)	\$ 3,385,101,395	0.82%	647.50	\$ 163,880,000
2013	3,753,435,551	(226,137,121)	3,527,298,430	0.77%	673.06	113,590,000
2014	3,629,037,767	(153,111,297)	3,475,926,470	0.70%	662.53	111,300,000
2015	3,661,703,258	(92,859,112)	3,568,844,146	0.67%	681.31	108,965,000
2016	3,393,485,561	(77,821,722)	3,315,663,839	0.59%	637.20	106,535,000
2017	3,276,163,241	(104,362,918)	3,171,800,323	0.54%	612.26	269,055,000
2018	3,137,462,631	(109,201,737)	3,028,260,894	0.50%	584.55	422,105,000
2019	2,883,956,750	(48,569,082)	2,835,387,668	0.45%	550.54	414,475,000
2020	2,816,518,180	(142,124,006)	2,674,394,174	(1)	521.48	401,740,000
2021	2,653,466,817	(98,418,646)	2,555,048,171	(1)	500.32	564,135,000

Notes:

- (1) Information not yet available.
- (2) See schedule S-5 for property value data.
- (3) See schedule S-13 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.

Data Source:

Cook County Comptroller's Office

Note/LOC Payable	Total Debt: Primary Government	Percentage of Personal Income⁽³⁾	Debt Per Capita	Fiscal Year	Personal Income	Actual Value of Taxable Property	Population⁽³⁾
\$ -	\$ 3,548,981,395	1.48%	722.63	2012	\$ 255,900,211,000	\$ 414,382,389,000	5,227,992
-	3,640,888,430	1.49%	737.88	2013	260,256,928,000	459,860,596,673	5,240,700
40,000,000	3,627,226,470	1.41%	720.55	2014	269,035,658,000	499,136,554,087	5,246,456
6,524,329	3,684,333,475	1.29%	703.36	2015	286,603,750,000	529,670,326,500	5,238,216
78,129,329	3,500,328,168	1.19%	672.69	2016	294,877,085,000	559,685,159,940	5,203,499
18,814,329	3,459,669,652	1.13%	667.83	2017	304,902,905,000	585,788,374,490	5,180,493
15,607,329	3,465,973,223	1.08%	669.04	2018	322,254,992,000	609,562,341,295	5,180,493
15,369,329	3,265,231,997	0.97%	634.00	2019	336,341,911,000	634,876,256,616	5,150,233
182,521,000	3,258,655,174	0.91%	635.40	2020	357,246,062,000	(1)	5,128,510
6,871,000	3,126,054,171	(1)	612.14	2021	(1)	(1)	5,106,779

Schedule S-10
COOK COUNTY, ILLINOIS
PLEDGED - REVENUE COVERAGE
LAST TEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Pledge Sales Tax Revenue	Sales Tax Bonds		Coverage
		Debt Service		
		Principal	Interest	
2012	\$ 458,191	\$ -	\$ -	-
2013	363,837	1,355	5,045	56.85
2014	333,455	2,290	4,434	49.59
2015	346,771	2,290	5,298	45.70
2016	643,831	2,430	4,037	99.56
2017	810,959	2,480	6,704	88.30
2018	842,649	2,580	14,329	49.83
2019	838,745	7,630	19,843	30.53
2020	721,645	12,735	19,588	22.33
2021	861,611	6,885	25,037	26.99

Notes:
Cook County first began issuing sales tax bonds in FY2012.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

SALES TAX BONDS

Annual Pledged Sales Tax Revenues

Fiscal Years 2012 to 2021

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio(t)
2021	1.75%		\$861.6	19.40%	10.2x
2020	1.75%		\$721.6	-13.96%	9.3x
2019	1.75%		838.7	-0.46%	10.8x
2018	1.75%		842.6	3.90%	10.8x
2017	1.75%		811.0	25.96%	14.0x
2016	1.75%	1/1/2016	643.8	85.65%	99.6x
2015	0.75%		346.8	3.99%	46x
2014	0.75%		333.5	-8.33%	44.5x
2013	0.75%	1/1/2013	363.8	-20.60%	47.9x
2012	1.00%	1/1/2012	458.2	-9.02%	60.8x

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues (2)

Fiscal Years 2012 to 2021

(Dollars in Thousands - Unaudited Cash Basis)

Month	Home Rule Sales Tax Revenues										
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
December	\$ 44,027	\$ 43,211	\$ 28,029	\$ 30,146	\$ 30,120	\$ 69,554	\$ 68,814	\$ 70,562	\$ 71,053	\$ 61,923	
January	41,431	23,539	27,334	28,859	29,839	67,406	67,466	71,626	72,033	59,973	
February	42,721	23,005	27,478	28,628	28,282	67,826	68,309	69,897	69,940	55,502	
March	53,796	26,563	33,169	34,438	35,403	82,727	93,480	82,698	81,960	68,824	
April	28,812	26,108	22,452	23,661	53,375	56,297	58,822	55,278	58,933	57,568	
May	34,031	28,950	22,860	23,554	56,261	56,234	56,929	56,462	54,947	54,773	
June	35,747	29,711	27,363	28,153	65,962	66,386	69,006	68,657	50,420	81,001	
July	33,658	27,548	27,607	27,799	62,494	65,213	65,512	67,846	38,477	76,771	
August	35,471	28,431	29,775	29,769	69,628	69,422	74,052	73,986	46,160	83,358	
September	37,603	36,356	30,070	31,636	75,197	73,120	76,307	75,962	56,465	90,146	
October	34,628	34,927	28,241	29,923	69,007	67,781	70,786	72,537	61,177	85,283	
November	36,266	35,488	29,079	30,205	68,264	68,995	73,167	73,234	60,080	86,489	
Total	\$ 458,191	\$ 363,837	\$ 333,457	\$ 346,771	\$ 643,832	\$ 810,961	\$ 842,650	\$ 838,745	\$ 721,645	\$ 861,611	

Source: Cook County Comptroller's Office

(2) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Schedule S-11

**COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION**

GENERAL OBLIGATION BONDS

Estimated Fair Market Value

Tax Year	Chicago	Outside Chicago	County
2020	N/A	N/A	N/A
2019	\$335,856,711,215	\$299,019,545,401	\$634,876,256,616
2018	323,128,274,589	286,434,066,706	609,562,341,295
2017	306,074,350,561	279,714,023,930	585,788,374,491
2016	293,121,793,245	266,563,366,694	559,685,159,939
2015	278,076,448,553	251,593,877,947	529,670,326,500
2014	255,639,792,047	243,496,762,040	499,136,554,087
2013	236,695,475,114	223,165,121,559	459,860,596,673
2012	206,915,723,324	207,466,665,918	414,382,389,242
2011	222,856,063,501	219,931,625,868	442,787,689,369

Source: Cook County Clerk, Tax Extension Division
and the Illinois Department of Revenue. Excludes railroad property, pollution control property or that part of O'Hare
International Airport in DuPage County.

Equalized Assessed Valuation

Tax Year	Chicago	Outside Chicago	Total Cook County
2020	\$89,514,969,314	\$84,338,500,504	\$173,853,469,818
2019	87,816,177,317	79,101,434,230	166,917,611,547
2018	86,326,178,932	72,257,885,838	158,584,064,770
2017	76,765,302,536	74,051,775,162	150,817,077,698
2016	74,016,506,351	69,466,749,668	143,483,256,019
2015	70,963,288,968	61,751,561,451	132,714,850,419
2014	64,908,056,690	63,302,490,501	128,210,547,191
2013	62,363,875,664	63,550,963,278	125,914,838,942
2012	65,250,387,267	70,925,637,060	136,176,024,327
2011	75,122,913,910	76,946,137,806	152,069,051,716

Source: Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

Fund	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Corporate	\$ 12,912,708	\$ 10,156,996	\$ 12,614,498	\$ 12,270,008	\$ 11,979,171	\$ 8,167,159	\$ 18,215,487	\$ -	\$ -	\$ -
Health	118,405,014	85,794,402	115,597,780	40,128,760	154,387,650	124,984,738	90,581,320	74,953,523	74,953,523	85,262,801
Public Safety	244,587,612	247,103,509	240,547,511	308,483,824	195,557,691	186,525,986	165,120,770	195,512,781	224,410,940	229,550,966
Election	19,000,000	37,326,944	18,648,663	40,227,484	20,547,428	43,970,825	22,684,151	43,201,214	-	53,347,792
Bond and Interest	187,080,716	193,532,419	186,227,827	187,384,752	225,000,000	250,000,000	277,133,392	280,368,569	259,871,339	259,940,094
Capital Projects Fund	-	-	-	-	-	-	21,286,674	-	20,618,557	-
Employees' Annuity and Benefits	138,497,492	147,969,272	151,323,381	139,297,367	134,086,468	138,308,621	162,275,629	167,946,952	165,006,964	147,341,168
TOTALS	\$720,483,542	\$721,883,542	\$724,959,660	\$727,792,195	\$741,558,408	\$751,957,329	\$757,297,423	\$761,983,039	\$744,861,323	\$775,442,821

Source: Cook County Clerk, Tax Extension Division

(1) Taxes for a tax year are extended for collection in the succeeding year.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT
As of November 30, 2021

<u>Direct Debt</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>
General Obligation and Revenue Bonds and Notes	\$ 2,989,281,750	100%	\$ 2,989,281,750
Net Premium - General Obligation and Revenue Bonds and Notes	222,597,570	100%	222,597,570
<u>Overlapping Debt</u>⁽¹⁾⁽²⁾⁽⁵⁾⁽⁷⁾			
Governmental Unit			
City of Chicago	6,846,955,338	100%	6,846,955,338
Chicago Board of Education ⁽³⁾	8,378,556,471	100%	8,378,556,471
Chicago Park District ⁽³⁾	853,405,000	100%	853,405,000
City Colleges	308,832,637	100%	308,832,637
Cook County Forest Preserve District	117,445,625	100%	117,445,625
Metropolitan Water Reclamation District ⁽⁴⁾	2,796,510,416	100%	2,796,510,416
Subtotal overlapping debt ⁽⁵⁾	19,301,705,487		19,301,705,487
Total direct and overlapping debt⁽⁵⁾	\$ 22,290,987,237		\$ 22,290,987,237

Selected Debt Statistics

2021 Estimated Population ⁽⁸⁾	5,106,779
2020 Equalized Assessed Valuation	\$173,853,470,000
2019 Estimated Fair Market Value	\$634,876,256,616

	<u>Per Capita⁽⁶⁾</u>	<u>% of Equalized Assessed Valuation</u>	<u>% of Estimated Fair Market Value</u>
Direct Debt	\$ 612.14	1.72%	0.47%
Direct and Overlapping Debt ⁽⁵⁾	4,225.35	12.82%	3.51%

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Figures provided by the respective Governmental Agency
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) 2021 population estimate from: <https://worldpopulationreview.com/us-counties/il/cook-county-population>.

Data Sources:

Cook County Official Statements
Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population⁽²⁾⁽³⁾	Total Personal Income⁽²⁾	Per Capita Income⁽²⁾	Unemployment Rate⁽⁴⁾
2012	5,227,992	\$ 255,900,211,000	\$ 48,948	9.5%
2013	5,240,700	260,256,928,000	49,661	8.5%
2014	5,246,456	269,035,658,000	51,280	5.8%
2015	5,238,216	286,603,750,000	54,714	5.7%
2016	5,203,499	294,877,085,000	56,669	5.6%
2017	5,180,493	304,902,905,000	58,856	5.0%
2018	5,180,493	322,254,992,000	62,205	3.7%
2019	5,150,233	336,341,911,000	65,306	3.1%
2020	5,108,284	357,246,062,000	69,935	9.4%
2021	5,106,779	(1)	(1)	5.0%

Notes:

- (1) Information not yet available
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income
- (3) 2021 population estimate from: <https://worldpopulationreview.com/us-counties/il/cook-county-population>
- (4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year

Schedule S-14
COOK COUNTY, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
2021 to 2012 COMPARISON

Employer	2021(1)			2012(2)		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Amazon.com Inc.	27,050	1	1.03%			
Advocate Aurora Health	25,906	2	0.98%	16,710	1	0.70%
Northwestern Memorial Healthcare	24,053	3	0.91%			
University of Chicago	20,781	4	0.79%	15,029	3	0.63%
Walmart Inc	18,500	5	0.70%	12,500	7	0.53%
Walgreens Boots Alliance Inc.	16,817	6	0.64%	14,528	4	0.61%
JPMorgan Chase & Co	14,583	7	0.55%	15,103	2	0.64%
United Airlines Holdings Inc.	13,171	8	0.50%	13,000	6	0.55%
Amita Health	13,051	9	0.50%			
Jewel-Osco	10,892	10	0.41%			
AT&T Inc				14,000	5	0.59%
Abbott Laboratories				13,000	6	0.55%
Presence Health				9,907	8	0.42%
University of Illinois at Chicago				9,800	9	0.41%
American Airlines				9,264	10	0.39%

Notes:

- (1) Source: Crain's Chicago Business as of 12/31/21
- (2) Source: Cook County Comprehensive Annual Financial Report 2012
- Data Source:
 - U.S. Bureau of Labor Statistics
 - Civilian Labor Force in Cook County, IL, not seasonally adjusted
 - Economic Research Federal Reserve Bank of St. Louis

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Program Area</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General government, finance and administration	1,764.5	1,690.3	1,651.8	1,639.8	1,604.7
Healthcare	7,105.8	6,709.1	6,786.1	6,785.6	6,776.7
Public safety	13,634.8	13,652.8	14,102.8	14,207.4	13,995.8
Property and taxation	1,083.9	1,054.7	1,045.0	1,012.0	1,002.0
Economic development	70.4	62.0	64.0	61.0	60.0
Total FTEs	23,659.4	23,168.9	23,649.7	23,705.8	23,439.2

Source: Cook County Annual Appropriation Bills FY2012-FY2021

Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

2017	2018	2019	2020	2021
1,536.0	1,565.4	1,611.8	1,644.6	1,830.9
6,917.9	6,942.7	7,288.2	6,618.3	6,820.5
13,739.5	12,574.7	12,598.7	12,846.5	12,303.0
965.5	876.6	874.6	891.5	845.5
69.0	57.5	64.3	73.0	77.0
23,227.9	22,016.9	22,437.6	22,073.9	21,876.9

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016
Cermak Health Services					
Number of Health Screenings	71,624	79,094	77,815	79,500	Unavailable
Number of total Behavioral Health Clinical Activities	55,032	62,351	60,516	50,610	49,120
Avg. # of patients on Mental Health per day	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Bookings at Jail(2)	71,127	82,497	80,988	93,455	78,679
Average Daily Correctional Facilities Census(2)	8,442	9,898	9,718	8,571	8,237
Health Services JTDC					
Number of Behavioral Health Intake Screenings completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of total Medical Clinical Activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of HSRF Encounters	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Provident Hospital					
Patient Days	6,205	5,703	4,970	2,492	2,993
Admissions	1,657	1,409	1,273	745	710
Average Length of Stay	4	4	4	4	4
Emergency Room Visits	36,203	31,852	29,476	27,416	27,859
Number of inpatient and observation days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of visits Sengstacke Primary Care	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of inpatient and outpatient visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of visits Sengstacke Secondary Care	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Ambulatory and Community Health Network					
Administration- Number of visits	603,504	588,948	558,565	559,929	617,994
CLINIC VISIT SUMMARY					
Fantus Clinic	356,800	350,673	342,038	342,154	372,253
Ambulatory Screening Clinic	37,119	36,504	34,737	29,987	33,688
Other Community Clinic Sites	209,585	201,771	181,790	187,788	212,053
Ruth M. Rothstein Core Center					
Ambulatory/Outpatient Visits	41,877	45,454	29,981	32,984	42,662
Number of HIV tests performed in CORE Screening	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of HIV primary care visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average number of visits per patient per year	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Department of Public Health					
Case Management (average monthly caseload)	21,155	2,061	1,837	1,575	1,513
Clinic Visits	118,281	95,356	82,707	54,510	40,725
Health Protection (inspections & investigations)	33,775	44,060	42,998	39,519	44,766
Number of County Residents Served	2,270,577	2,272,075	2,273,572	2,273,572	2,276,566
Number of TB Clients	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of infectious disease detected and mitigated (not including COVID-19 cases)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
John H. Stroger, Jr. Hospital					
Admissions	23,677	23,020	20,786	21,491	21,368
Avg. Length of Stay (Days)	5	5	5	5	5
Avg. Daily Census	309	309	297	266	276
Number of Stroger Hospital Visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of patient days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Trauma-Number of visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Emergency Room Visits	140,044	120,802	114,410	111,935	115,771
Total Number of Provider Visits	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of inpatient and observation days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Oak Forest Health Center(4)					
Patient Days	0	0	0	Unavailable	Unavailable
Admissions	0	0	0	Unavailable	Unavailable
Emergency Room Visits	18,596	15,544	14,065	13,481	11,148
Procedures Performed	118,281	115,941	0	Unavailable	Unavailable
Average Length of Stay(3)	0	0	0	Unavailable	Unavailable
Average Daily Census	0	0	0	Unavailable	Unavailable

Notes:

- (1) Data Source: FY20 Annual Performance Measure Data Report-CCH. Obtained from Bureau of Administration
- (2) Obtained from Department of Corrections
- (3) Average length of stay is calculated from various levels of care by dividing the total days for each level by the number of discharges and averaging the result.
- (4) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The statistics for the procedures performed category are captured in the Stroger Hospitals procedures performed category.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration 2017-2020 Annual Performance Measure Data Report

2017	2018	2019	2020	2021 (1)	
					Cermak Health Services
Unavailable	41,455	41,737	27,631	29,244	Number of Health Screenings
42,527	44,575	50,542	58,770	Unavailable	Number of total Behavioral Health Clinical Activities
Unavailable	2,023	2,124	2,151	2,630	Avg. # of patients on Mental Health per day
74,253	74,648	77,315	Unavailable	Unavailable	Bookings at Jail(2)
7,406	Unavailable	5,781	Unavailable	5,705	Average Daily Correctional Facilities Census(2)
					Health Services JTDC
Unavailable	1,850	1,767	1,184	938	Number of Behavioral Health Intake Screenings completed
Unavailable	46,687	29,304	142,619	130,828	Number of total Medical Clinical Activities
Unavailable	4,738	3,889	3,663	3,854	Number of HSRF Encounters
					Provident Hospital
3,036	3,198	3,355	Unavailable	Unavailable	Patient Days
610	582	538	Unavailable	Unavailable	Admissions
5	5	6	Unavailable	Unavailable	Average Length of Stay
27,482	28,816	29,575	20,138	Unavailable	Emergency Room Visits
4,224	4,443	4,940	4,266	2,563	Number of inpatient and observation days
23,142	73,333	18,193	42,930	Unavailable	Number of visits Sengstacke Primary Care
20,962	24,110	21,701	17,761	38,507	Number of inpatient and outpatient visits
21,854	335,110	36,676	84,175	Unavailable	Number of visits Sengstacke Secondary Care
					Ambulatory and Community Health Network
727,192	691,629	716,791	677,712	Unavailable	Administration- Number of visits
					CLINIC VISIT SUMMARY
Closed	Closed	Closed	Closed	Closed	Fantus Clinic
Closed	Closed	Closed	Closed	Closed	Ambulatory Screening Clinic
460,167	Unavailable	Unavailable	164,105	Unavailable	Other Community Clinic Sites
					Ruth M. Rothstein Core Center
42,494	42,603	46,791	Unavailable	Unavailable	Ambulatory/Outpatient Visits
6,636	5,304	4,932	3,388	4,785	Number of HIV tests performed in CORE Screening
17,394	19,496	16,161	16,001	14,647	Number of HIV primary care visits
2	5	1	1	1	Average number of visits per patient per year
					Department of Public Health
1,366	1,137	1,055	Unavailable	Unavailable	Case Management (average monthly caseload)
36,165	30,457	6,075	Unavailable	Unavailable	Clinic Visits
54,729	58,012	60,289	Unavailable	Unavailable	Health Protection (inspections & investigations)
2,279,063	2,279,063	2,281,074	9,130,320	Unavailable	Number of County Residents Served
Unavailable	5,916	1,715	3,962	Unavailable	Number of TB Clients
25,497	31,916	35,538	47,400	20,134	Number of infectious disease detected and mitigated (not including COVID-19 cases)
					John H. Stroger, Jr. Hospital
19,054	15,967	16,237	Unavailable	Unavailable	Admissions
5	5	6	Unavailable	Unavailable	Avg. Length of Stay (Days)
262	236	249	Unavailable	Unavailable	Avg. Daily Census
242,974	245,658	234,766	519,623	174,397	Number of Stroger Hospital Visits
3,242	2,975	2,652	12,934	1,746	Number of patient days
7,959	5,558	6,956	6,372	Unavailable	Trauma-Number of visits
112,277	111,803	118,490	74,127	Unavailable	Emergency Room Visits
10,510	12,023	15,980	64,314	16,694	Total Number of Provider Visits
106,454	26,284	109,694	96,224	96,646	Number of inpatient and observation days
					Oak Forest Health Center(4)
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Patient Days
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Admissions
7,528	Unavailable	Unavailable	Unavailable	Unavailable	Emergency Room Visits
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Procedures Performed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Average Length of Stay(3)
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Average Daily Census

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016
Legal Representation					
State's Attorney - Felony Cases Closed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender	388,063	478,594	Unavailable	Unavailable	Unavailable
State's Attorney-Civil cases handled	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender - Police Station Representation	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of cases served by Adult Guardianship Estate Public Administrator - # of Descendant Cases Investigated	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Judicial Support					
Chief Judge - # of Jurors Appearing for Services Adult Probation	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Adult Probation - # of Public Safety Assessments Completed	20,902	Unavailable	Unavailable	Unavailable	Unavailable
Forensic Clinical Services - # of Psychiatric Evaluations Completed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Social Service - the Active Diversified Caseload Total	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Probation - Active Probation/Supervision Cases Administered During the Year	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Law Library Visits	70,948	76,319	81,565	117,048	115,516
Administration					
Criminal Cases Filed	199,702	199,270	Unavailable	Unavailable	Unavailable
Civil Cases Filed	340,496	312,945	Unavailable	Unavailable	Unavailable
Traffic Cases Filed	783,648	806,254	Unavailable	Unavailable	Unavailable
Total Cases Filed	1,323,846	1,318,469	Unavailable	Unavailable	Unavailable
Clerk of the Circuit Court					
Number of E-Filed Activity	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of E-Filed Activity - % of new Commercial Litigation cases processed via E-filing	6%	20%	7%	14%	13%
Number of bail bonds processed	99,899	98,618	88,880	24,960	5,640
Case activities recorded into the electronic docket	18,750,000	18,803,010	8,423,278	5,513,637	1,344,183
Number of cases filed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of civil appeals cases	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of orders of protection cases	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Expungement cases filed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Notes:

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

Data Source:

Cook County Bureau of Administration 2017-2020
Annual Performance Measure Data Report

2017	2018	2019	2020	2021	
					Legal Representation
27,282	25,337	24,702	13,288	13,044	State's Attorney - Felony Cases Closed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Public Defender
25,409	32,358	29,912	22,820	28,643	State's Attorney-Civil cases handled
148	477	934	1,025	1,025	Public Defender - Police Station Representation
1,205	1,145	1,260	1,153	1,290	Number of cases served by Adult Guardianship Estate
1,295	1,258	1,170	909	909	Public Administrator - # of Descendant Cases Investigated
					Judicial Support
106,403	96,373	86,000	Unavailable	Unavailable	Chief Judge - # of Jurors Appearing for Services
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Adult Probation
24,260	25,930	28,000	5,915	Unavailable	Adult Probation - # of Public Safety Assessments Completed
882	926	750	279	Unavailable	Forensic Clinical Services - # of Psychiatric Evaluations Completed
4,950	5,004	5,000	4,549	Unavailable	Social Service - the Active Diversified Caseload Total
3,922	3,168	4,000	1,987	Unavailable	Juvenile Probation - Active Probation/Supervision Cases Administered During the Year
411	264	301	77	Unavailable	Adoption & Family Supportive Services - Number of Investigations Conducted (Including Adoptions)
112,677	127,427	95,000	61,516	Unavailable	Law Library Visits
					Administration
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Criminal Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Civil Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Traffic Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Total Cases Filed
					Clerk of the Circuit Court
335,496	1,480,022	2,500,000	2,087,971	Unavailable	Number of E-Filed Activity
40%	Unavailable	Unavailable	Unavailable	Unavailable	Number of E-Filed Activity - % of new Commercial Litigation cases processed via E-filing
54,307	48,271	48,271	Unavailable	Unavailable	Number of bail bonds processed
13,995,871	10,251,477	10,251,477	Unavailable	Unavailable	Case activities recorded into the electronic docket
779,034	715,834	730,000	463,021	Unavailable	Number of cases filed
2,049	1,354	1,507	858	Unavailable	Number of civil appeals cases
21,439	15,000	15,073	14,093	Unavailable	Number of orders of protection cases
18,657	18,939	16,492	7,585	Unavailable	Expungement cases filed

Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016
Court Services Division					
Writs Served	344,770	Unavailable	Unavailable	Unavailable	Unavailable
Evictions Served	20,319	Unavailable	Unavailable	Unavailable	7,829
Courtrooms Served	365	Unavailable	Unavailable	Unavailable	374
# of incidents inside court facilities involving prohibited items	475	557	605	671	Unavailable
# of personnel trained in TSA Training Program	393	480	960	546	0
# of phone calls to clerical staff	5,127	14,037	22,205	1,749	Unavailable
# of processes served	152,319	169,648	87,805	118,956	127,289
# of referrals made to social services providers	3,008	9,408	1,299	231	862
# of Social Service Cards collected	3,652	12,700	2,173	3,445	1,924
Pieces of property transported to ERPS	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Police Department					
Traffic Warnings/Citations	97,221	Unavailable	Unavailable	Unavailable	20,611
Evidence Handled and Prints Processed	95,270	Unavailable	Unavailable	Unavailable	27,426
Citizen Requests for Service	262,052	Unavailable	Unavailable	Unavailable	77,613
Warrants Processed	52,920	Unavailable	Unavailable	Unavailable	Unavailable
Arrest - Traffic Related	7,034	7,346	5,448	5,795	5,790
Moving Violations	42,878	39,581	14,304	18,849	14,474
Property Crimes	791	1,417	572	1,451	1,815
Traffic Accidents	4,153	4,500	2,540	5,536	4,774
Guns recovered, inventoried, and traced	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Request for assistance from all outside agencies to entire Criminal Investigations Command	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
DUI Reports	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Incidents drawn, overall 9-1-1 activity	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Impact Incarceration					
Number of inmates sentenced to program	694	Unavailable	Unavailable	Unavailable	Unavailable
Number of inmates successfully completing program	403	Unavailable	Unavailable	Unavailable	Unavailable
Community Supervision and Intervention					
S.W.A.P. Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)	250	Unavailable	Unavailable	Unavailable	145
RENEW Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)	443	448	392	439	536
Day Reporting Center participants-Avg. Daily Population	187	221	200	80	Unavailable
Electronic Monitoring Participants - Avg. Daily Population	1,140	1,075	1,591	1,630	2,252
EM alerts handled by dispatchers	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Community Services and Community Resource Center					
Youth Services Programs, Training and Technical Assistance	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Community Services Programs	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Schools Served	Unavailable	Unavailable	Unavailable	Unavailable	14
Community Resource Center reentry outreach referrals (October 1, 2020 - November 30, 2020)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Evictions social service referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Calls	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Service Provision or Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Meals on Wheels - Distribution of Meals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Operation Rebuild	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Mobile Health Events	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Toy Distribution Events	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Over the Phone Wellness Checks	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Department of Corrections					
Average Daily Population	9,417	9,776	8,870	7,879	Unavailable
Bookings	76,505	Unavailable	Unavailable	92,799	Unavailable
Inmates Transported	255,177	Unavailable	Unavailable	Unavailable	Unavailable
Inmates Per Officer	4	9	Unavailable	Unavailable	Unavailable
Average length of stay (days) for those released from CCDOC	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of detainees with DOC program alerts	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Juvenile Temporary Detention Center					
Bed Days	98,682	Unavailable	Unavailable	Unavailable	Unavailable
Avg. Length of Stay	22	Unavailable	Unavailable	Unavailable	Unavailable
Number of admissions processed	4,484	Unavailable	Unavailable	Unavailable	Unavailable
Automatic Transfers	127	Unavailable	Unavailable	Unavailable	Unavailable
Number of instances residents are transported within JTDC	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of dental services provided in fiscal period	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

Note:
Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

Data Source:
Cook County Bureau of Administration 2017-2020 Annual Performance Measure Data Report

2017	2018	2019	2020	2021	
Court Services Division					
Unavailable	128,078	298,963	184,421	213,664	Writs Served
7,475	11,145	10,830	1,195	1,900	Evictions Served
374	359	374	356	339	Courtrooms Served
33	43	201	64	14	# of incidents inside court facilities involving prohibited items
0	0	0	Unavailable	Unavailable	# of personnel trained in TSA Training Program
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	# of phone calls to clerical staff
121,738	127,334	106,456	69,289	86,555	# of processes served
1,286	600	241	Unavailable	Unavailable	# of referrals made to social services providers
Unavailable	1,059	1,059	315	123	# of Social Service Cards collected
1,725	1,236	1,026	275	295	Pieces of property transported to ERPS
Police Department					
Unavailable	35,717	27,410	22,359	15,193	Traffic Warnings/Citations
Unavailable	10,755	26,356	62,842	491,650	Evidence Handled and Prints Processed
74,533	77,729	83,471	11,743	104,009	Citizen Requests for Service
Unavailable	14,919	3,805	1,396	1,932	Warrants Processed
3,217	7,521	5,263	4,852	2,176	Arrest - Traffic Related
17,502	30,011	45,665	12,853	6,842	Moving Violations
1,776	1,276	1,117	1,658	253	Property Crimes
4,634	3,308	3,810	2,866	3,260	Traffic Accidents
400	458	427	437	790	Guns recovered, inventoried, and traced
6,163	6,389	7,158	7,143	4,918	Request for assistance from all outside agencies to entire Criminal Investigations Command
247	403	306	323	179	DUI Reports
786,840	764,786	809,733	860,513	1,009,669	Incidents drawn, overall 9-1-1 activity
Impact Incarceration					
Unavailable	30	34	9	0	Number of inmates sentenced to program
Unavailable	15	21	1	0	Number of inmates successfully completing program
Community Supervision and Intervention					
106	83	70	53	0	S.W.A.P. Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)
34	136	145	30	3	RENEW Participants - Avg. Daily Population (December 1, 2019 - March 16,2020)
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Day Reporting Center participants-Avg. Daily Population
2,187	2,134	2,219	3,579	3,329	Electronic Monitoring Participants - Avg. Daily Population
118,656	180,560	114,339	116,928	112,553	EM alerts handled by dispatchers
Community Services and Community Resource Center					
Unavailable	13	16	Unavailable	Unavailable	Youth Services Programs, Training and Technical Assistance
Unavailable	217	305	Unavailable	Unavailable	Community Services Programs
Unavailable	31	26	Unavailable	Unavailable	Schools Served
Unavailable	Unavailable	Unavailable	72	7,079	Community Resource Center reentry outreach referrals (October 1, 2020 - November 30, 2020)
Unavailable	Unavailable	Unavailable	653	3,113	Evictions social service referrals
Unavailable	Unavailable	Unavailable	1,492	647	Domestic Violence Specialist Calls
Unavailable	Unavailable	Unavailable	474	Unavailable	Domestic Violence Specialist Service Provision or Referrals
Unavailable	Unavailable	Unavailable	73,120	14,990	Meals on Wheels - Distribution of Meals
Unavailable	Unavailable	Unavailable	5	Unavailable	Operation Rebuild
Unavailable	Unavailable	Unavailable	13	13	Mobile Health Events
Unavailable	Unavailable	Unavailable	2	Unavailable	Toy Distribution Events
Unavailable	Unavailable	Unavailable	9,539	23,825	Over the Phone Wellness Checks
Department of Corrections					
Unavailable	6,065	5,767	5,095	5,676	Average Daily Population
Unavailable	74,648	77,194	49,795	52,451	Bookings
Unavailable	171,953	173,757	100,938	Unavailable	Inmates Transported
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Inmates Per Officer
66	61	56	56	Unavailable	Average length of stay (days) for those released from CCDOC
Unavailable	1,454	5,587	2,834	1,163	Number of detainees with DOC program alerts
Juvenile Temporary Detention Center					
Unavailable	Unavailable	Unavailable	Unavailable	61,051	Bed Days
Unavailable	Unavailable	Unavailable	69	37	Avg. Length of Stay
Unavailable	2,764	2,428	441	1,576	Number of admissions processed
Unavailable	Unavailable	Unavailable	Unavailable	24	Automatic Transfers
Unavailable	88,234	16,902	6,083	Unavailable	Number of instances residents are transported within JTDC
Unavailable	Unavailable	1,504	193	2,263	Number of dental services provided in fiscal period

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2012	2013	2014	2015	2016
County Assessor					
Count of Taxpayers Served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Parcels Processed and Inspected	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Assessor Community Outreach Programs	185	142	40	Unavailable	Unavailable
Email requests for Service	2,983	3,786	4,692	Unavailable	Unavailable
PIN numbers investigated	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Residential PINS appealed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Industrial PINS appealed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Board of Review					
Number of parcels appealed	330,000	423,000	403,000	Unavailable	Unavailable
Processing time for an assessment appeal (days)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Processing time for an exemption application (days)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Treasurer					
Refunds for Overpayment, Court Orders	344,268	131,701	73,995	131,513	Unavailable
Number of online payments	Unavailable	876,003	815,842	818,868	Unavailable
# of on-line commercial (Third Party) tax payer payments	Unavailable	1,579,863	1,515,763	1,511,849	Unavailable
# of Property Tax Portal Hits	Unavailable	2,306,478	3,717,152	3,581,922	Unavailable
# of Web-Site Hits	Unavailable	3,777,054	3,567,257	4,138,735	Unavailable
County Clerk					
Statements of Economic Interest Filed	47,554	Unavailable	Unavailable	Unavailable	Unavailable
Lobbyist Registration/Reports Filed	523	Unavailable	Unavailable	Unavailable	Unavailable
Map Revisions	509,275	Unavailable	Unavailable	Unavailable	Unavailable
# of Cook County Geographical Information System (GIS) maps verified	Unavailable	3,000	Unavailable	Unavailable	Unavailable
# of Cook County Taxing District's Bonds reviewed and analyzed	Unavailable	1,442	Unavailable	Unavailable	Unavailable
Public Service/License and Reg. number of records issued	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Vital Records requests	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Genealogy and mail tracking (birth, death, civil and marriage certificate Notary registration)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Tax Extension & GIS Maps requests	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Customer Service (public inquires)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
County Clerk - Elections Division					
Number of new/moved voters in Cook County	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of election judge applications	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of mail ballots requested & mailed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of precincts requiring equipment preparation	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Recorder of Deeds					
Documents Recorded	807,013	791,289	635,465	874,933	Unavailable
Number of Tax year searches, Research & Bill writing	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Building and Zoning					
Construction Inspections	58,000	Unavailable	Unavailable	Unavailable	Unavailable
Inspections per Permit	25	Unavailable	Unavailable	Unavailable	22
Permits Issued	2,345	2,090	1,728	1,928	Unavailable
# of inspections per month	4,199	4,020	4,140	3,860	3,929
# of permits issued per month	206	174	144	138	176
Environmental Control					
Inspections	11,158	12,968	11,551	12,024	9,771
Zoning Board of Appeals					
Board Hearings	111	Unavailable	Unavailable	Unavailable	47
Number of public hearings	Unavailable	71	74	Unavailable	60
Medical Examiner					
Autopsies and Post-mortems Performed(1)	4,691	Unavailable	Unavailable	Unavailable	3,613
Average # of autopsies per pathologist	Unavailable	353	289	258	291
Average response time to a death scene (minutes)	Unavailable	33	34	34	36
Veteran's Assistance Commission					
Cases	6,678	Unavailable	Unavailable	Unavailable	Unavailable
Total of Assisted Veterans and/or dependents	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Cook County Highway Department					
Permit Applications	2,910	Unavailable	Unavailable	Unavailable	Unavailable
Lane Mileage	1,771	1,771	1,771	Unavailable	1,771
Traffic Studies	400	Unavailable	Unavailable	Unavailable	23
# of acres of County Right of Way mowed	2,906	2,282	1,487	691	1,597
Animal Control					
Tags Issued	509,993	414,801	349,053	423,093	Unavailable
Certificates Issued	Unavailable	Unavailable	Unavailable	Unavailable	353,916
Bite Reports Received	3,455	4,397	3,147	3,449	3,185
Telephone Inquiries and Information	23,151	7,059	15,876	22,379	4,916
Animals vaccinated & registered	498,060	322,569	333,107	300,607	Unavailable
Animals vaccinated through the low cost rabies vaccination program	5,165	4,695	4,583	5,344	4,116

Note:
Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Performance Management Office has not yet received comparable data from the relevant department; or (c) data are only available for part of not the entire year.

(1) Spike in cases is a combination of COVID, homicides and opioid overdoses.

Data Source:

Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present Cook County Office of Performance Management

2017	2018	2019	2020	2021	
Unavailable	80,034	143,477	17,017	172,000	County Assessor
Unavailable	441,520	13,814	1,670	15,658	Count of Taxpayers Served
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Parcels Processed and Inspected
9,785	7,879	1,769	21,520	18,647	Number of Assessor Community Outreach Programs
30,271	18,650	41,299	25,720	28,050	Email requests for Service
290,596	322,225	138,030	136,604	374,256	PIN numbers investigated
60,312	52,184	12,803	15,065	38,870	Residential PINS appealed
					Industrial PINS appealed
					Board of Review
624,606	455,041	540,000	465,000	386,000	Number of parcels appealed
95	90	120	140	156	Processing time for an assessment appeal (days)
90	90	75	75	75	Processing time for an exemption application (days)
					Treasurer
Unavailable	Unavailable	54,547	53,721	Unavailable	Refunds for Overpayment, Court Orders
Unavailable	Unavailable	Unavailable	884,381	899,553	Number of online payments
1,062,700	722,244	822,752	823,416	Unavailable	# of on-line commercial (Third Party) tax payer payments
Unavailable	Unavailable	Unavailable	4,109,713	Unavailable	# of Property Tax Portal Hits
Unavailable	Unavailable	Unavailable	7,277,405	Unavailable	# of Web-Site Hits
					County Clerk
Unavailable	21,881	Unavailable	Unavailable	Unavailable	Statements of Economic Interest Filed
Unavailable	453	Unavailable	Unavailable	Unavailable	Lobbyist Registration/Reports Filed
Unavailable	1,296,610	Unavailable	Unavailable	Unavailable	Map Revisions
Unavailable	78,264	Unavailable	Unavailable	Unavailable	# of Cook County Geographical Information System (GIS) maps verified
Unavailable	1,062	Unavailable	Unavailable	Unavailable	# of Cook County Taxing District's Bonds reviewed and analyzed
321,320	312,766	316,158	224,383	290,396	Public Service/License and Reg. number of records issued
68,065	71,647	83,215	70,410	102,269	Vital Records requests
17,047	17,923	12,416	27,069	5	Genealogy and mail tracking (birth, death, civil and marriage certificate Notary registration)
73,384	95,102	100,008	109,269	83,919	Tax Extension & GIS Maps requests
70,912	55,864	60,053	59,776	64,900	Customer Service (public inquires)
					County Clerk - Elections Division
148,903	214,290	170,957	195,000	134,423	Number of new/moved voters in Cook County
1,610	3,200	3,500	15,000	7,000	Number of election judge applications
19,604	125,000	25,000	580,000	75,014	Number of mail ballots requested & mailed
3,171	4,782	1,725	3,310	3,310	Number of precincts requiring equipment preparation
					Recorder of Deeds
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Documents Recorded
93,109	42,005	44,323	92,805	5,110	Number of Tax year searches, Research & Bill writing
					Building and Zoning
Unavailable	Unavailable	10,063	Unavailable	Unavailable	Construction Inspections
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Inspections per Permit
Unavailable	Unavailable	361	Unavailable	Unavailable	Permits Issued
3,079	Unavailable	Unavailable	Unavailable	Unavailable	# of inspections per month
153	177	Unavailable	Unavailable	Unavailable	# of permits issued per month
					Environmental Control
8,962	8,128	4,131	5,044	Unavailable	Inspections
					Zoning Board of Appeals
Unavailable	Unavailable	Unavailable	56	Unavailable	Board Hearings
Unavailable	Unavailable	Unavailable	9	Unavailable	Number of public hearings
					Medical Examiner
3,406	3,386	1,402	6,123	Unavailable	Autopsies and Post-mortems Performed(1)
292	294	292	318	Unavailable	Average # of autopsies per pathologist
29	33	29	36	Unavailable	Average response time to a death scene (minutes)
					Veteran's Assistance Commission
Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Cases
Unavailable	Unavailable	Unavailable	983	Unavailable	Total of Assisted Veterans and/or dependents
					Cook County Highway Department
Unavailable	3,841	4,143	Unavailable	Unavailable	Permit Applications
1,771	1,771	1,771	Unavailable	Unavailable	Lane Mileage
23	70	34	Unavailable	Unavailable	Traffic Studies
0	0	0	Unavailable	Unavailable	# of acres of County Right of Way mowed
					Animal Control
Unavailable	Unavailable	Unavailable	428,771	Unavailable	Tags Issued
218,225	121,056	Unavailable	197,968	Unavailable	Certificates Issued
3,279	3,061	2,025	3,812	Unavailable	Bite Reports Received
Unavailable	Unavailable	1,600	3,494	Unavailable	Telephone Inquiries and Information
Unavailable	Unavailable	Unavailable	197,968	Unavailable	Animals vaccinated & registered
4,336	4,123	936	197,968	Unavailable	Animals vaccinated through the low cost rabies vaccination program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY
LAST TEN YEARS

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental Activities:					
Land	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146	\$151,272,146
Construction in Progress	299,082,988	249,027,691	348,961,476	375,365,117	259,430,397
Buildings and Other Improvements	1,413,222,172	1,556,451,213	1,565,913,394	1,575,022,469	1,737,879,876
Machinery and Equipment	415,911,869	433,353,747	410,340,753	436,670,061	476,646,593
Infrastructure	1,568,192,964	1,621,031,151	1,627,883,826	1,668,413,246	1,692,298,834
Total Governmental Activities	<u>3,847,682,139</u>	<u>4,011,135,948</u>	<u>4,104,371,595</u>	<u>4,206,743,039</u>	<u>\$4,317,527,846</u>
Business-type Activities:					
Land	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	660,347,061	667,848,715	670,331,823	671,996,154	686,383,413
Machinery and Equipment	229,925,677	241,930,468	245,986,047	266,694,142	281,783,244
Total Business-type Activities	<u>890,272,738</u>	<u>909,779,183</u>	<u>916,317,870</u>	<u>938,690,296</u>	<u>968,166,657</u>
Primary Government:					
Land	151,272,146	151,272,146	151,272,146	151,272,146	151,272,146
Construction in Progress	299,082,988	249,027,691	348,961,476	375,365,117	259,430,397
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	2,073,569,233	2,224,299,928	2,236,245,217	2,247,018,624	2,424,263,289
Machinery and Equipment	645,837,546	675,284,215	656,326,800	703,364,203	758,429,837
Infrastructure	1,568,192,964	1,621,031,151	1,627,883,826	1,668,413,245	1,692,298,834
Total Primary Government	<u>\$ 4,737,954,877</u>	<u>\$ 4,920,915,131</u>	<u>\$ 5,020,689,465</u>	<u>\$ 5,145,433,335</u>	<u>\$ 5,285,694,503</u>

Data Source:
Cook County Comptroller's Office

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	
						Governmental Activities:
\$	151,272,146	\$ 151,272,146	\$ 153,819,798	\$ 153,819,798	\$ 153,819,798	Land
	304,497,766	222,961,207	94,012,284	97,740,338	114,482,095	Construction in Progress
	1,756,409,708	1,837,514,676	1,889,372,087	1,928,842,133	1,969,944,938	Buildings and Other Improvements
	572,817,206	635,246,062	669,769,283	729,840,347	764,403,638	Machinery and Equipment
	1,698,548,667	1,724,564,123	1,857,943,723	1,880,896,249	1,898,836,807	Infrastructure
	<u>4,483,545,493</u>	<u>4,571,558,214</u>	<u>4,664,917,175</u>	<u>4,791,138,865</u>	<u>4,901,487,276</u>	Total Governmental Activities
						Business-type Activities:
	990,911	990,911	990,911	990,911	990,911	Land
	72,432,970	28,727,749	24,792,236	27,703,459	6,644,703	Construction in Progress
	29,094,000	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	686,443,133	806,866,742	831,297,642	873,810,532	916,631,057	Buildings and Other Improvements
	282,171,809	230,595,809	224,843,493	232,751,460	244,082,780	Machinery and Equipment
	<u>1,071,132,823</u>	<u>1,104,290,086</u>	<u>1,119,033,157</u>	<u>1,172,365,237</u>	<u>1,205,458,326</u>	Total Business-type Activities
						Primary Government:
	152,263,057	152,263,057	154,810,709	154,810,709	154,810,709	Land
	376,930,736	251,688,956	118,804,520	125,443,797	121,126,798	Construction in Progress
	29,094,000	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	2,442,852,841	2,644,381,418	2,720,669,729	2,802,652,665	2,886,575,995	Buildings and Other Improvements
	854,989,015	865,841,871	894,612,776	962,591,807	1,008,486,418	Machinery and Equipment
	1,698,548,667	1,724,564,123	1,857,943,723	1,880,896,249	1,898,836,807	Infrastructure
\$	<u>5,554,678,316</u>	<u>5,675,848,300</u>	<u>5,783,950,332</u>	<u>5,963,504,102</u>	<u>6,106,945,602</u>	Total Primary Government





COOK COUNTY ILLINOIS

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President

Cook County

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